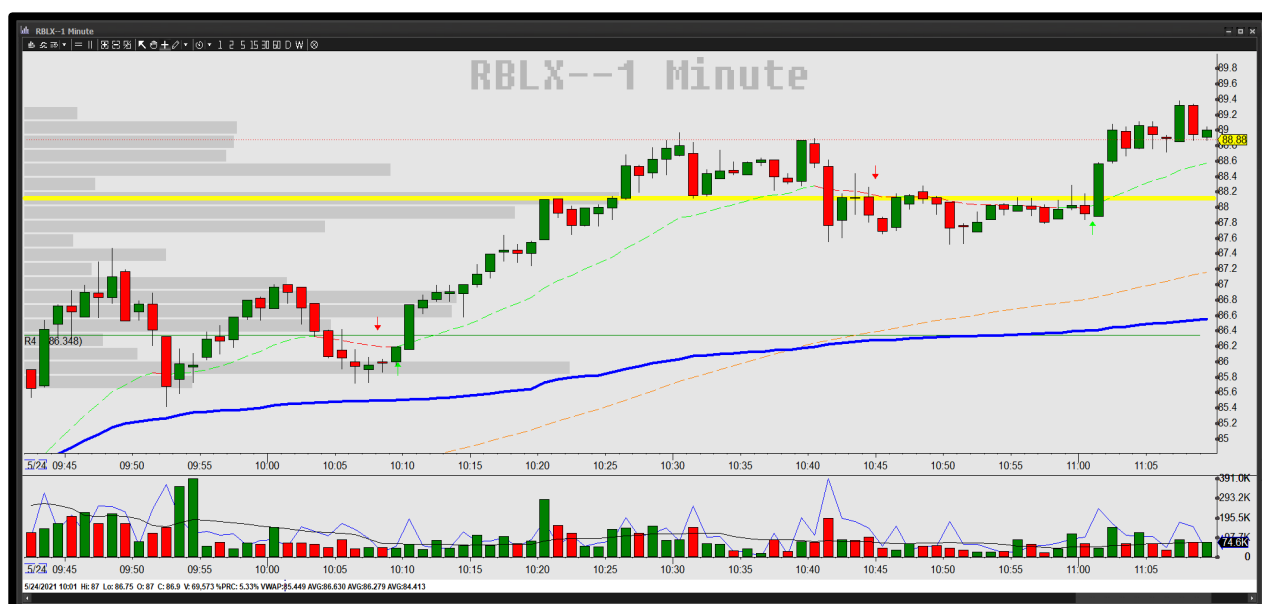
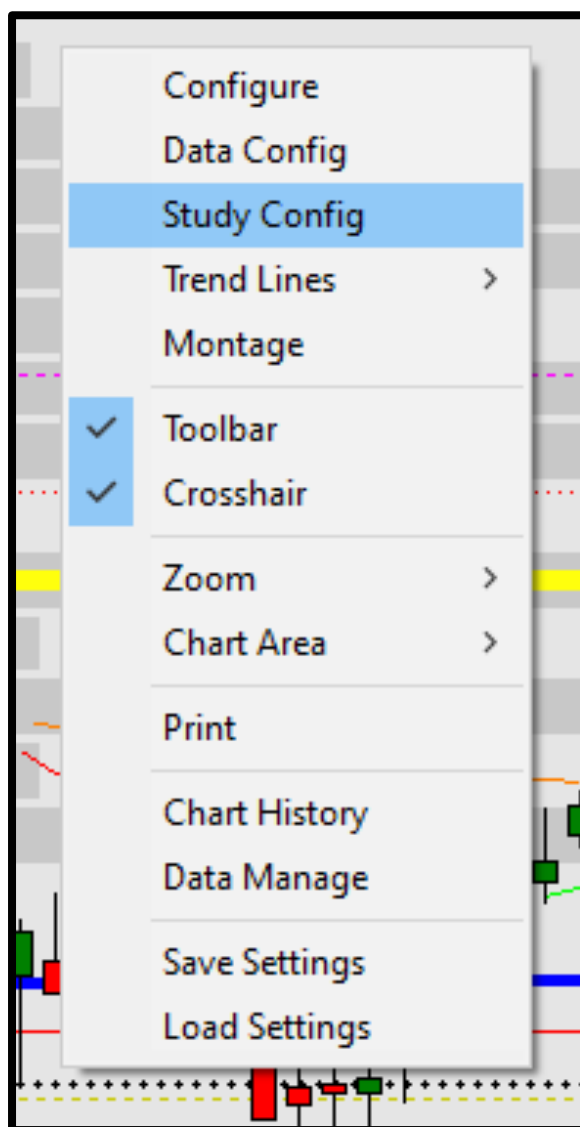


# A Complete Day Trading System

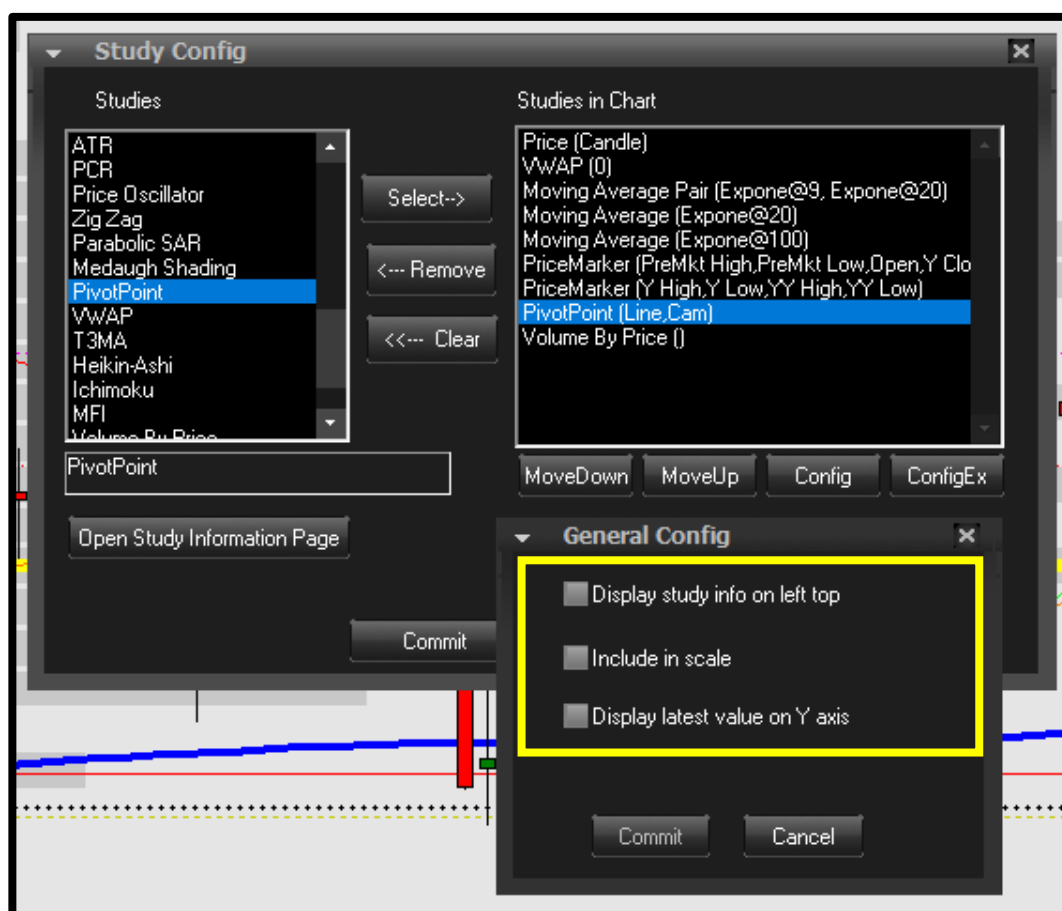
## Figures and Trade Examples



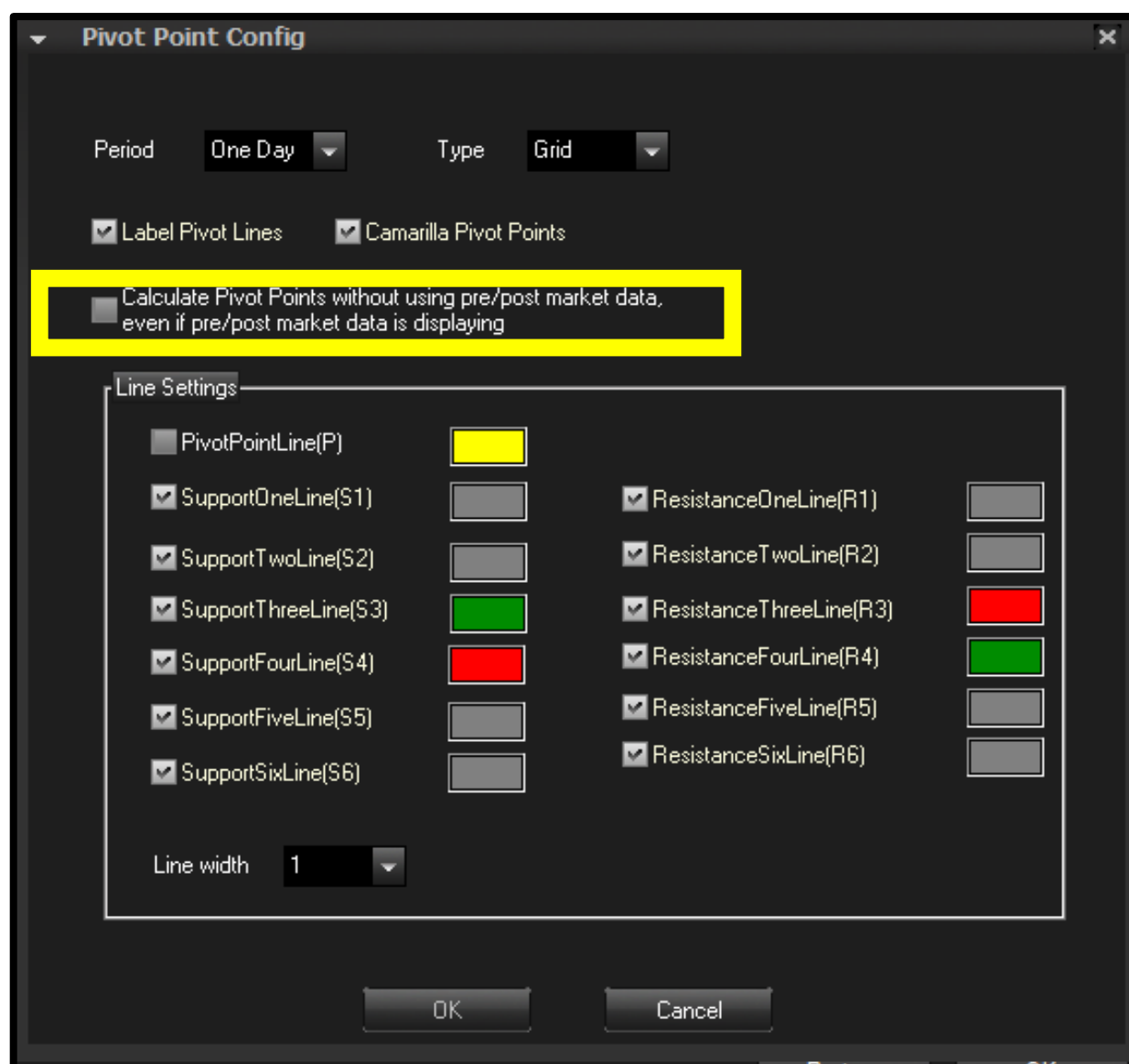
*Figure 1.1 – 1-minute chart of Roblox Corporation (RBLX) illustrating how the process of rejecting the established value will unfold on your chart (in this example, between about 10:20am and 11am) (chart courtesy of DaTrader.com).*



*Figure 1.2 – Screenshot of how to add the PivotPoint study in DAS Trader Pro (screenshot courtesy of DaTrader.com).*



*Figure 1.3 – Screenshot of how to configure PivotPoint General Config in DAS Trader Pro (screenshot courtesy of DaTrader.com).*



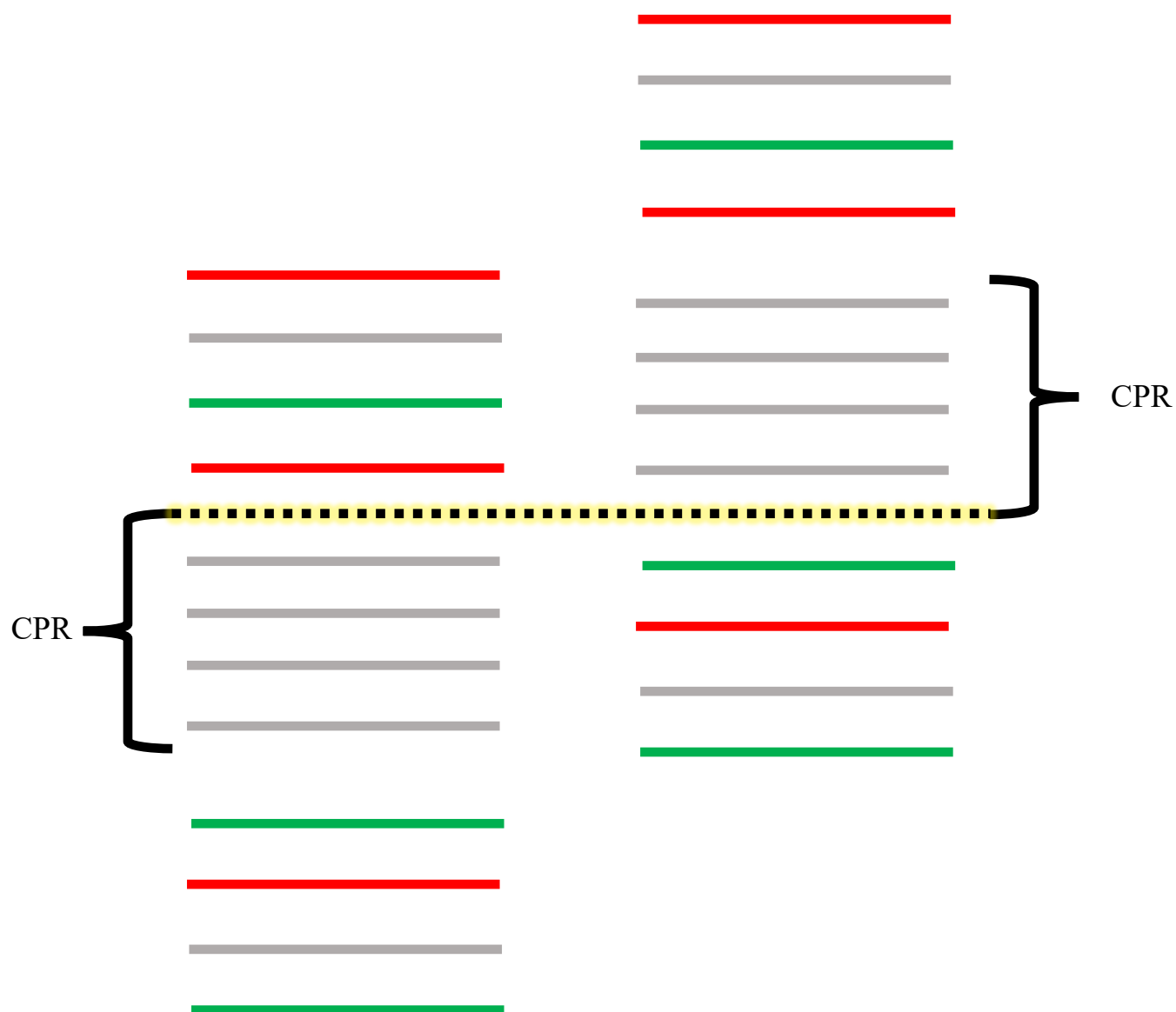
*Figure 1.4 – Screenshot of how I configure and color code my Camarilla pivot points in DAS Trader Pro (screenshot courtesy of [DasTrader.com](http://DasTrader.com)).*



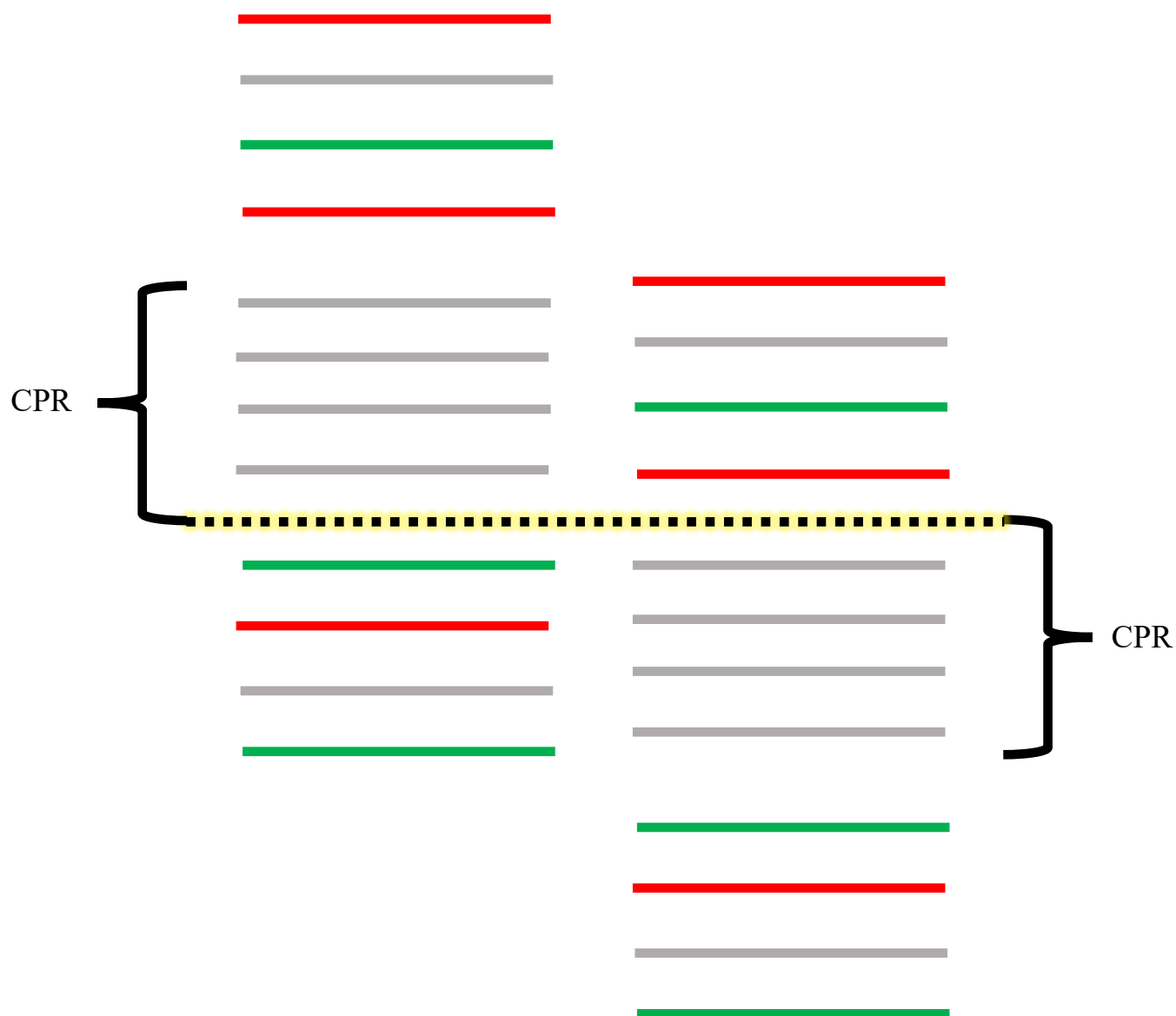
## Young/A Complete Day Trading System



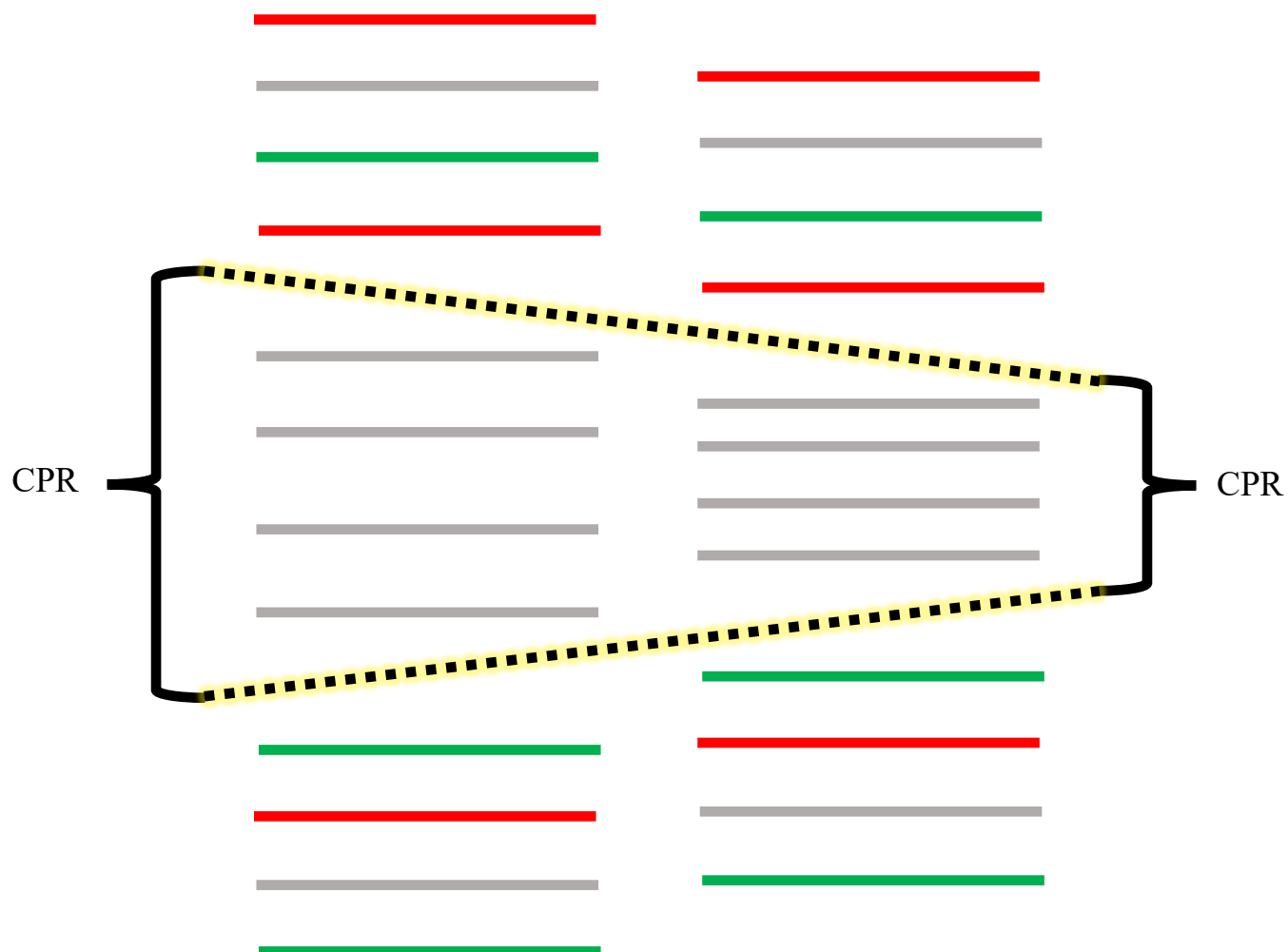
*Figure 1.5 – 1-minute chart of the SPDR® S&P 500 Exchange Traded Fund (SPY) illustrating an S3 to R3 traverse (chart courtesy of DasTrader.com).*



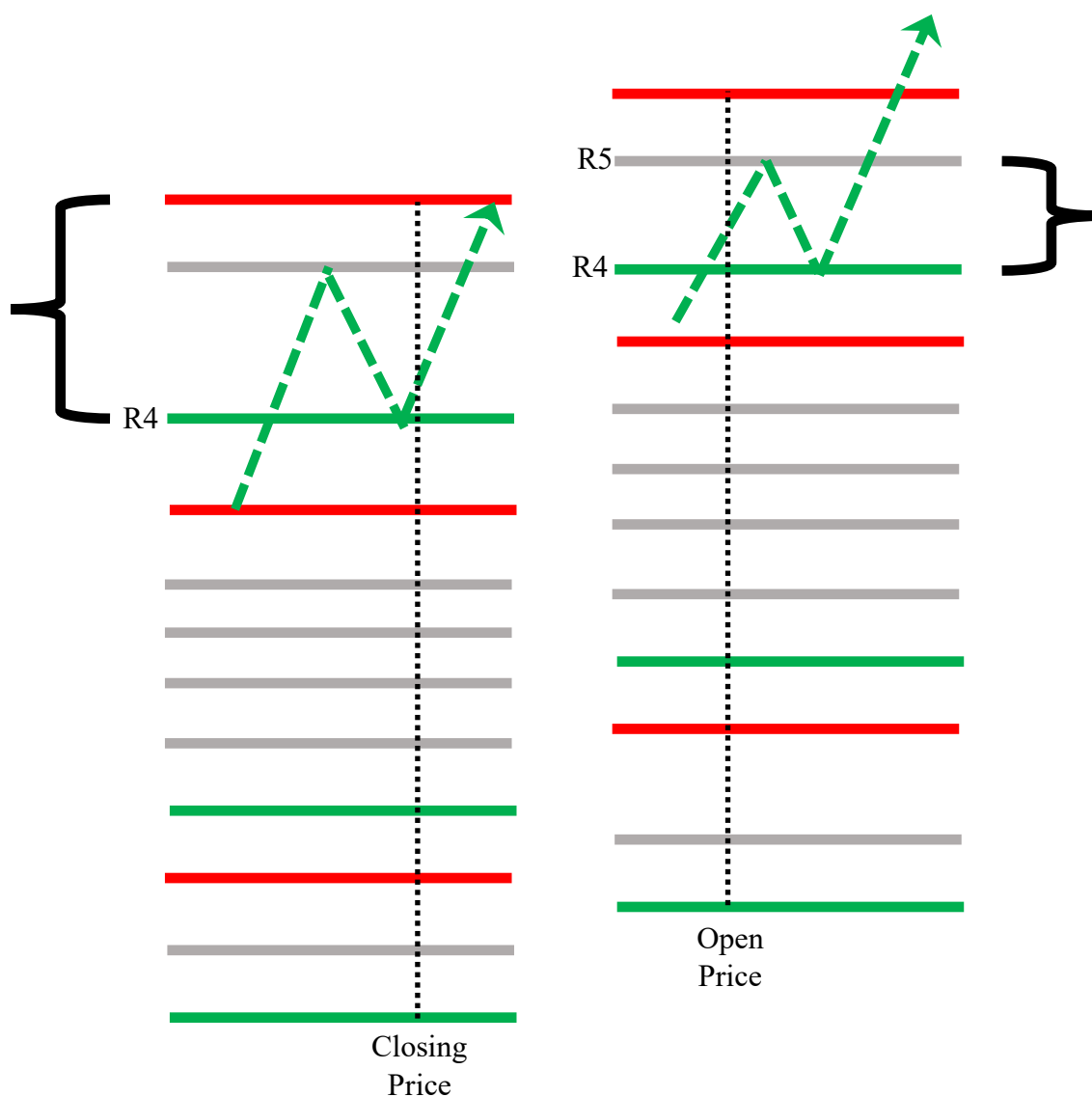
*Figure 2.1 – Diagram showing how the relationship between your pivots will illustrate a bullish bias (chart illustrated by Thor Young).*



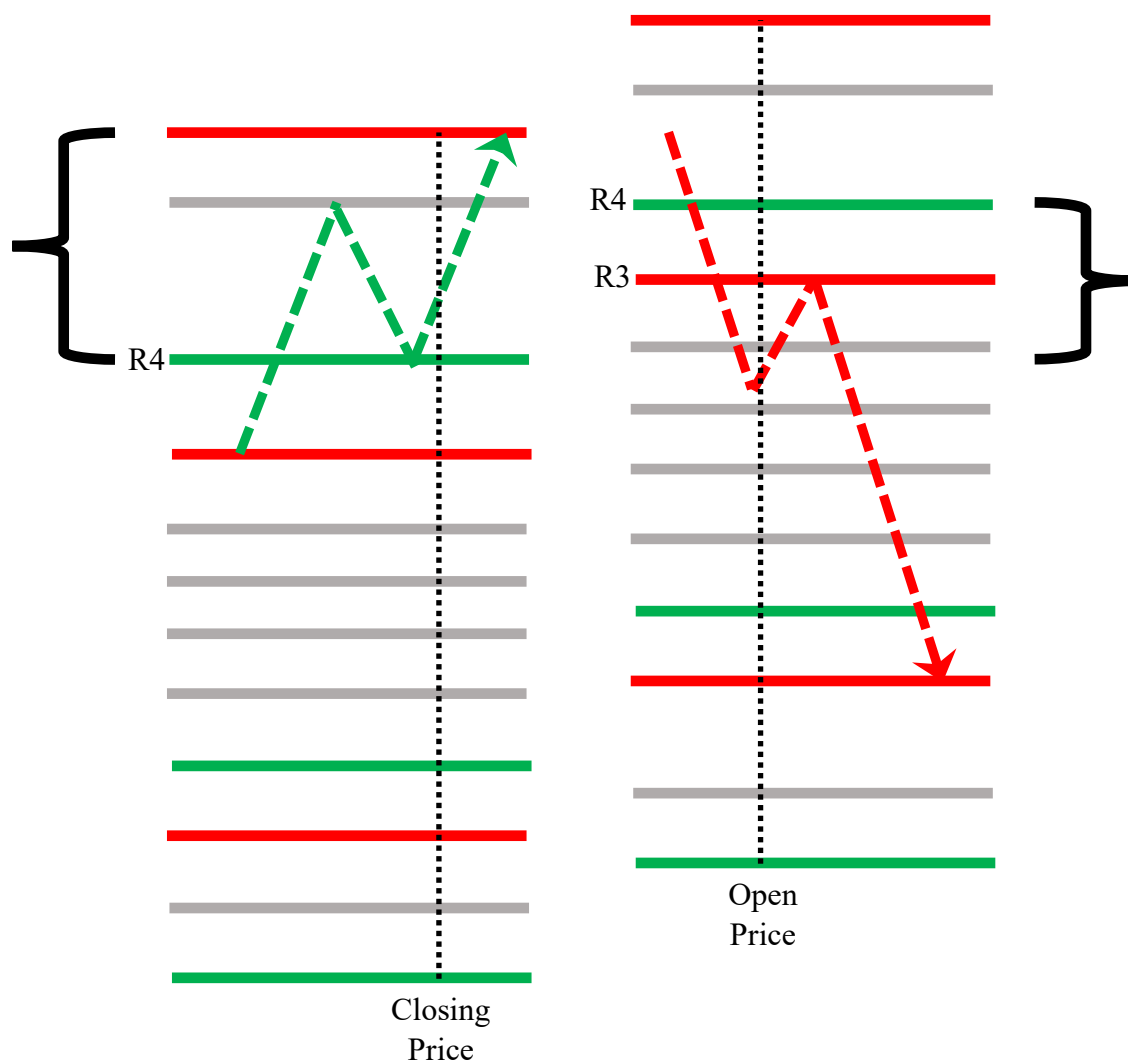
*Figure 2.2 – Diagram showing how the relationship between your pivots will illustrate a bearish bias (chart illustrated by Thor Young).*



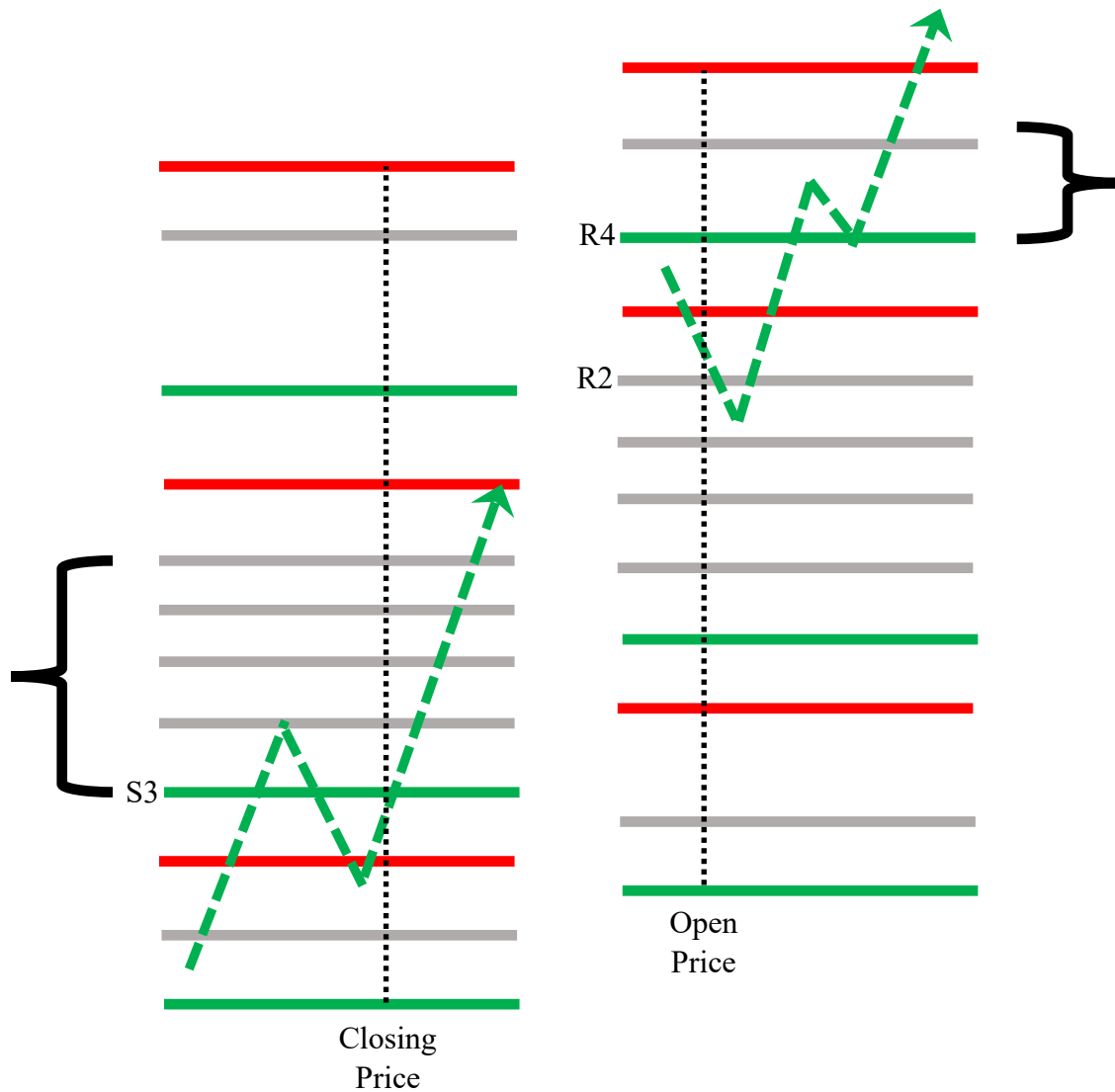
*Figure 2.3 – Diagram showing how the relationship between your pivots will illustrate a neutral bias (chart illustrated by Thor Young).*



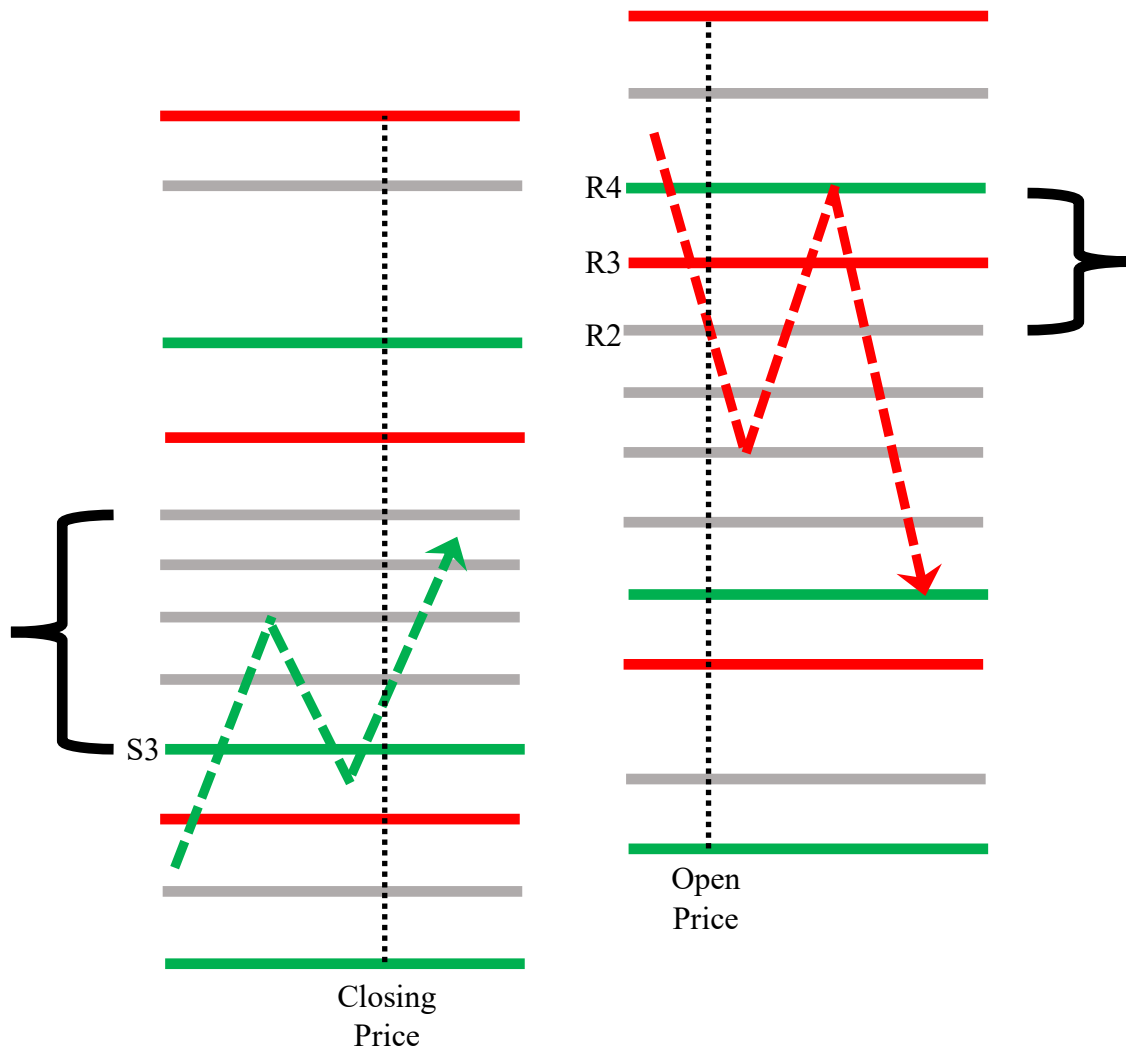
*Figure 2.4 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bullish breakout (chart illustrated by Thor Young).*



*Figure 2.5 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bullish failure (chart illustrated by Thor Young).*

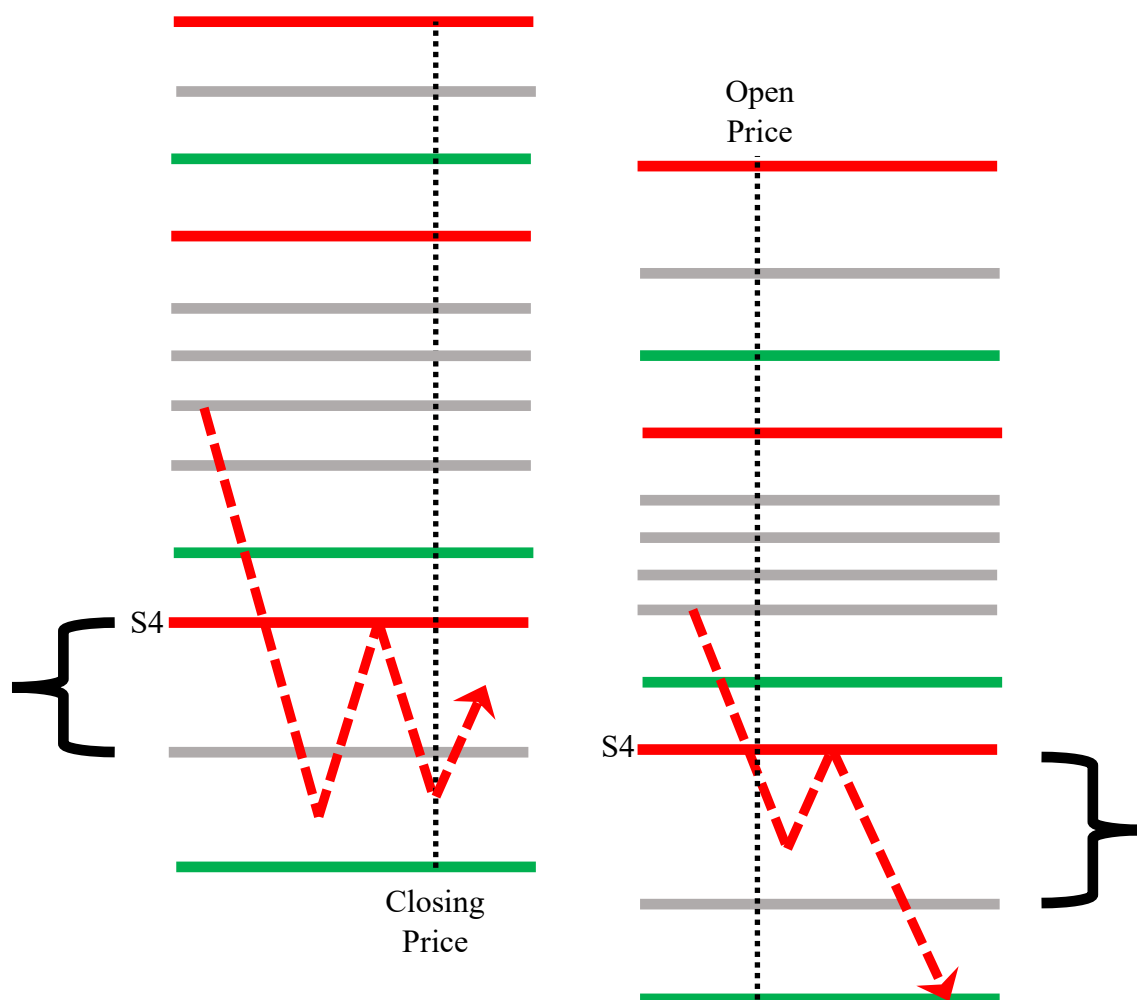


*Figure 2.6 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bullish bounce (chart illustrated by Thor Young).*

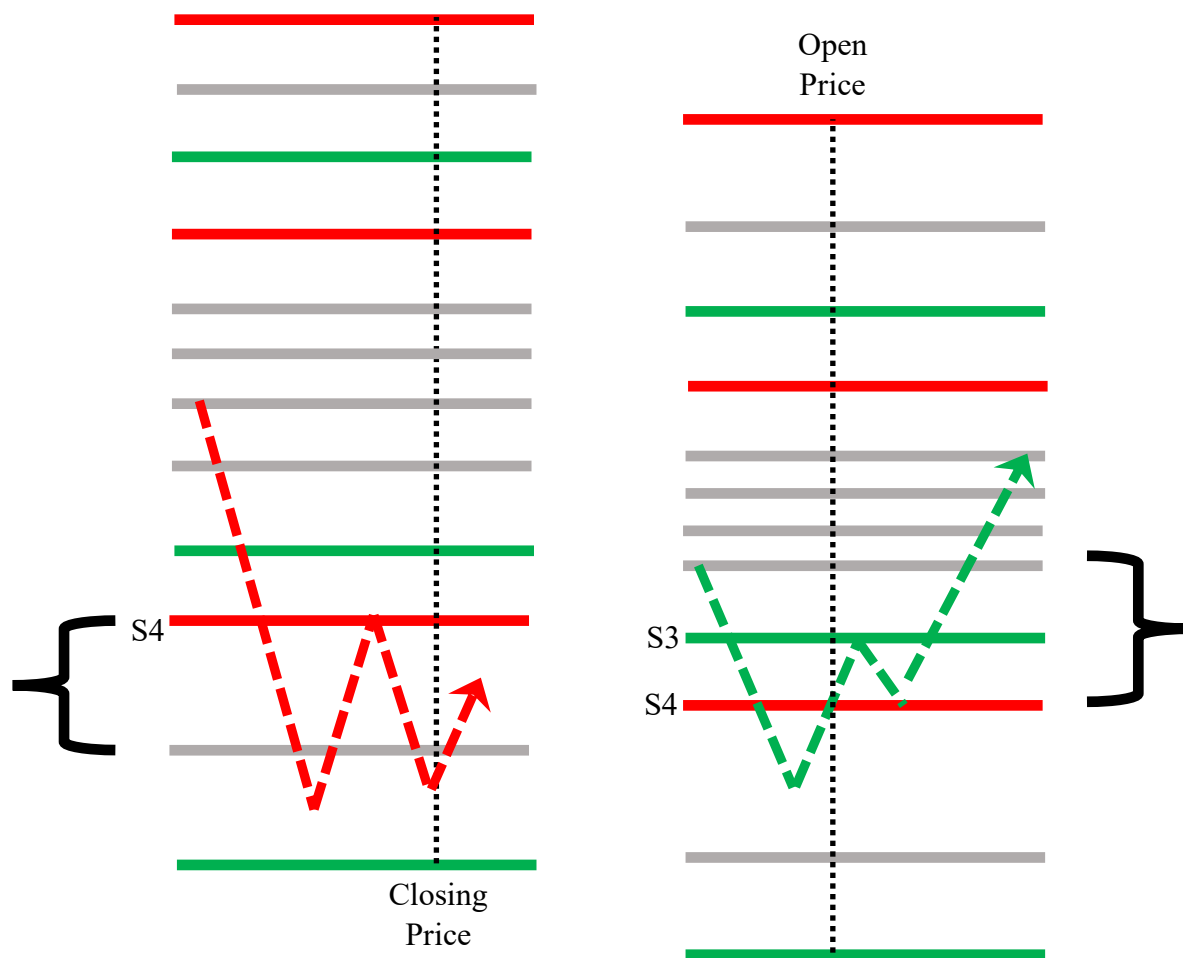


*Figure 2.7 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bullish trap (chart illustrated by Thor Young).*

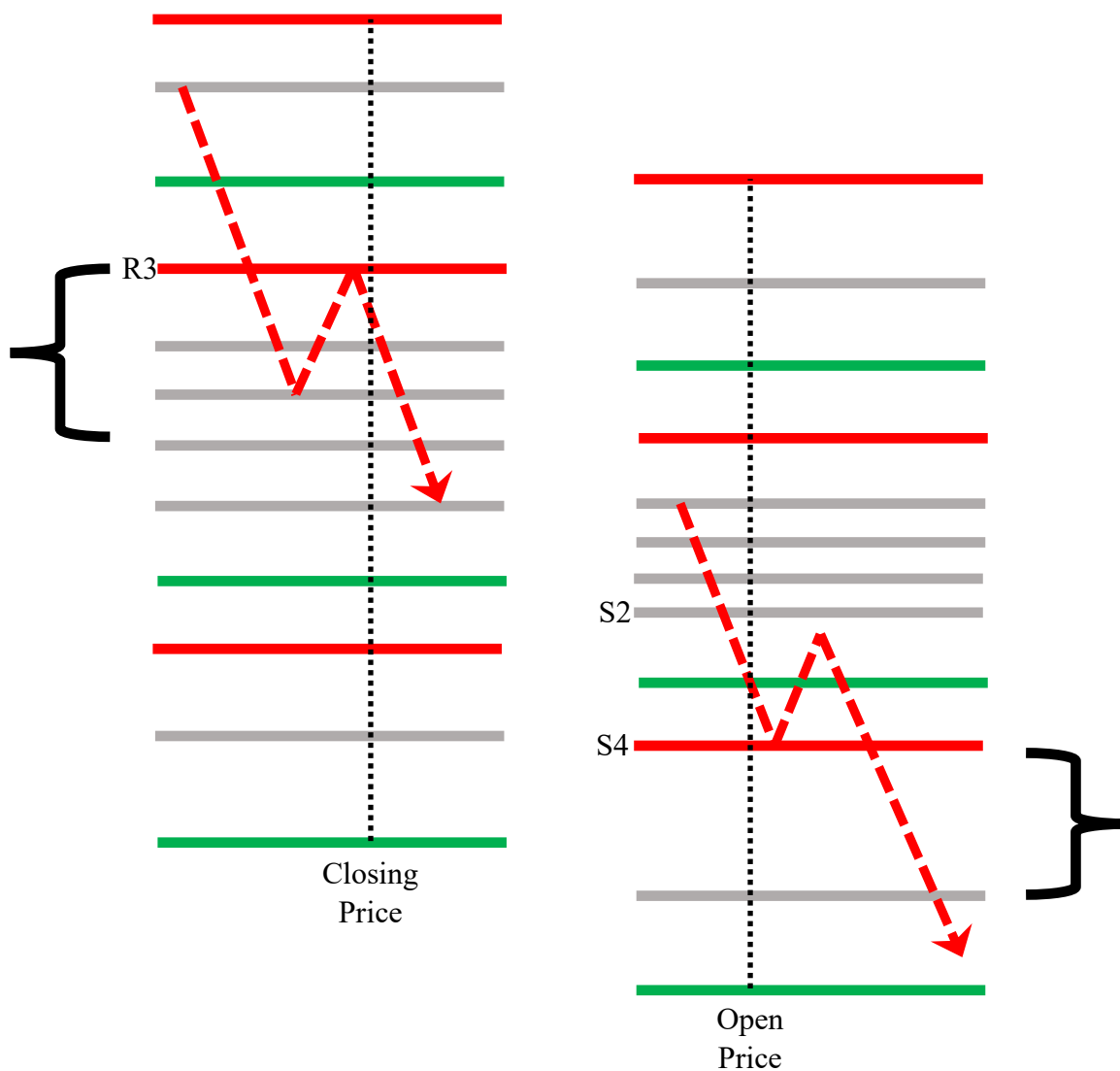




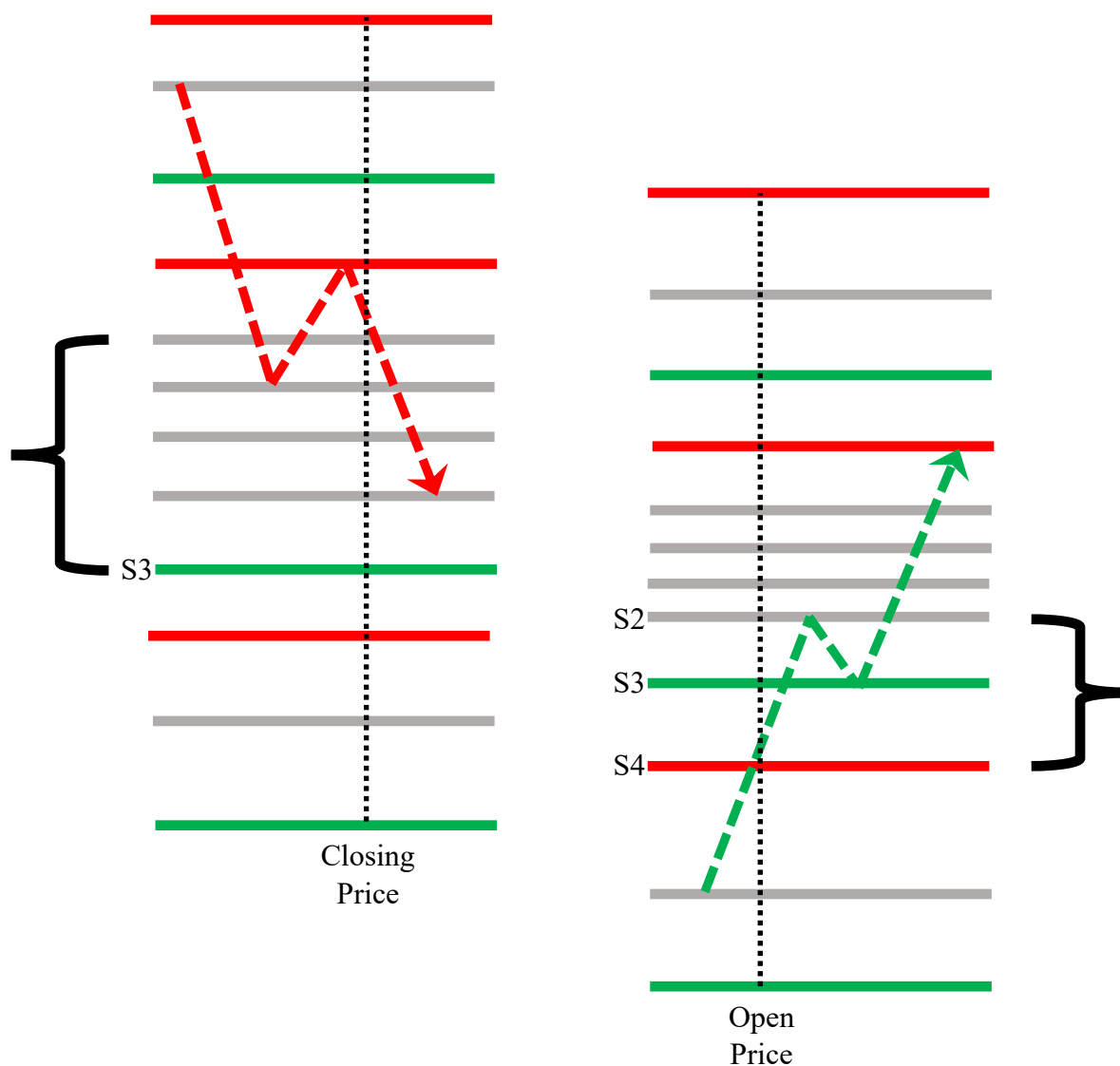
*Figure 2.8 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bearish breakout (chart illustrated by Thor Young).*



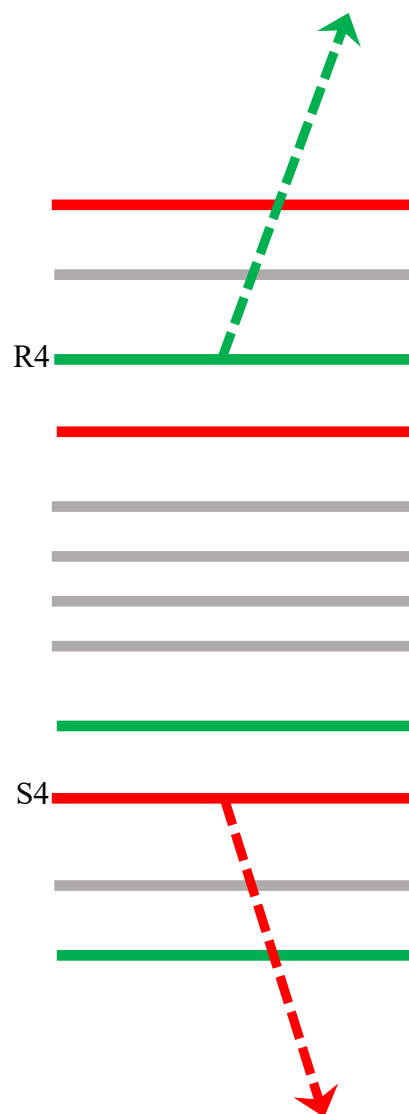
*Figure 2.9 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bearish cover (chart illustrated by Thor Young).*



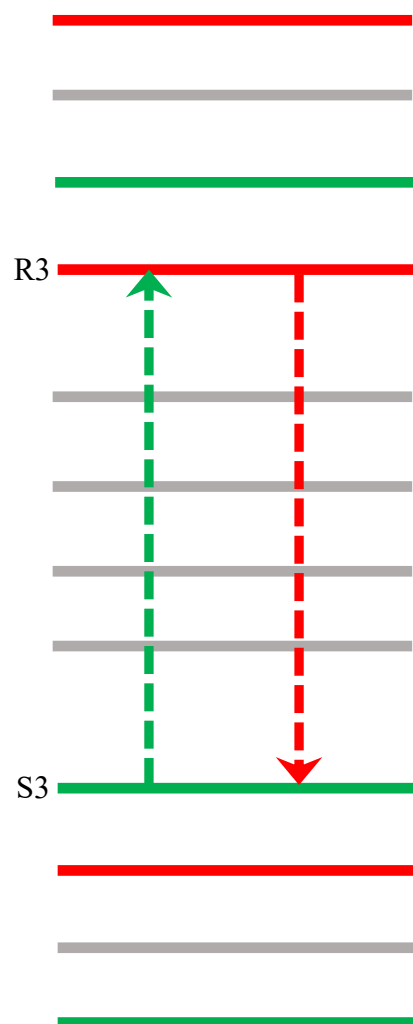
*Figure 2.10 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bearish sell off (chart illustrated by Thor Young).*



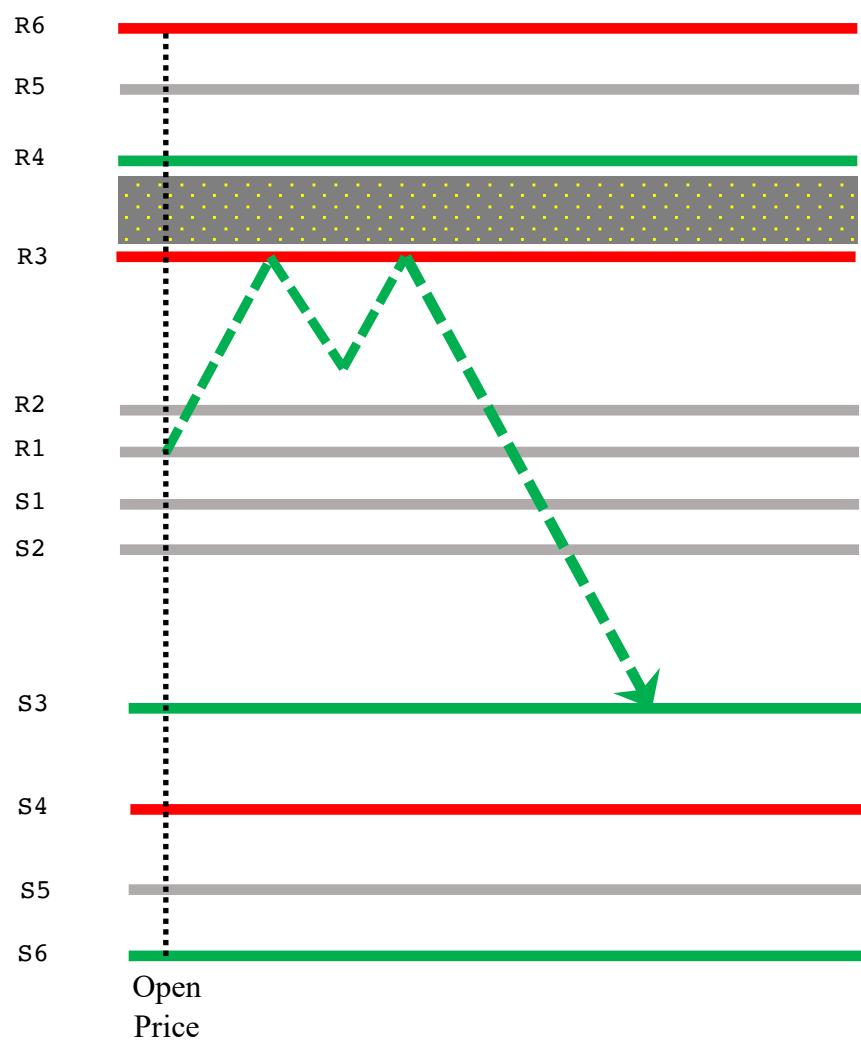
*Figure 2.11 – Diagram showing how your pivots for the previous trading day and then the current trading day will illustrate the possibility for a bearish squeeze (chart illustrated by Thor Young).*



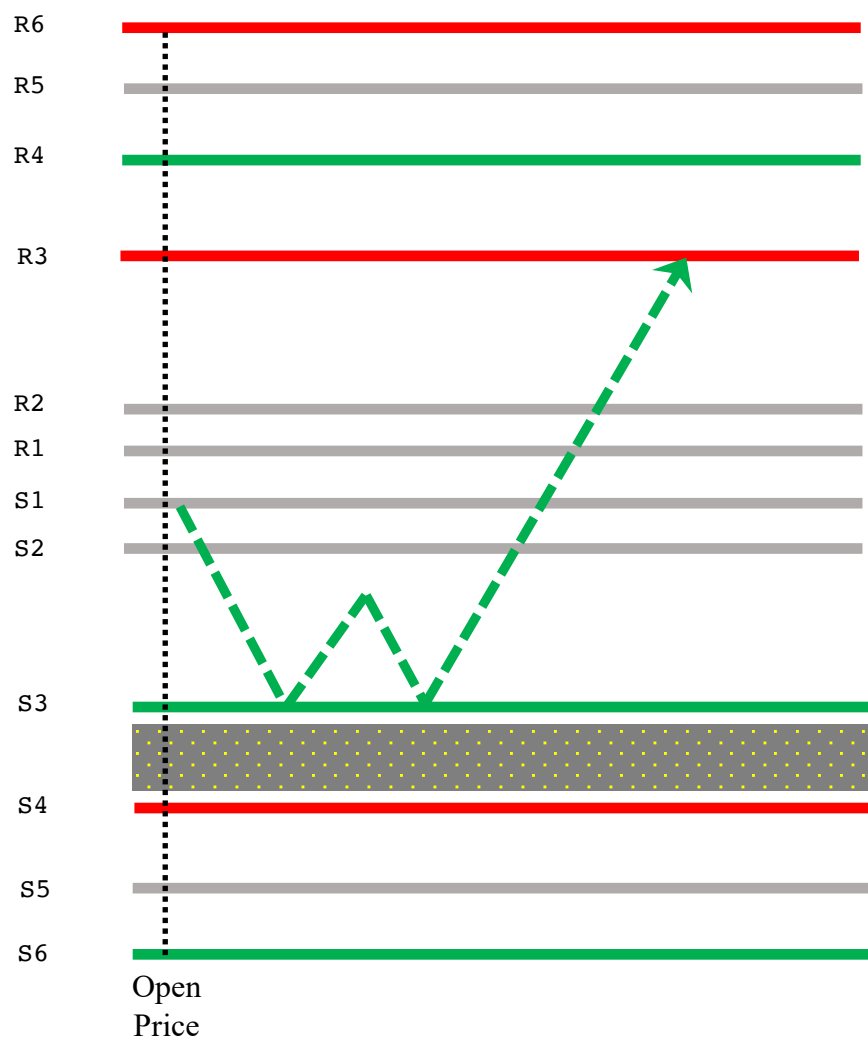
*Figure 2.12 – Diagram showing how your pivots can line up for a breakout on an outside day (chart illustrated by Thor Young).*



*Figure 2.13 – Diagram showing how your pivots can line up for a long or short trade on an inside day (chart illustrated by Thor Young).*

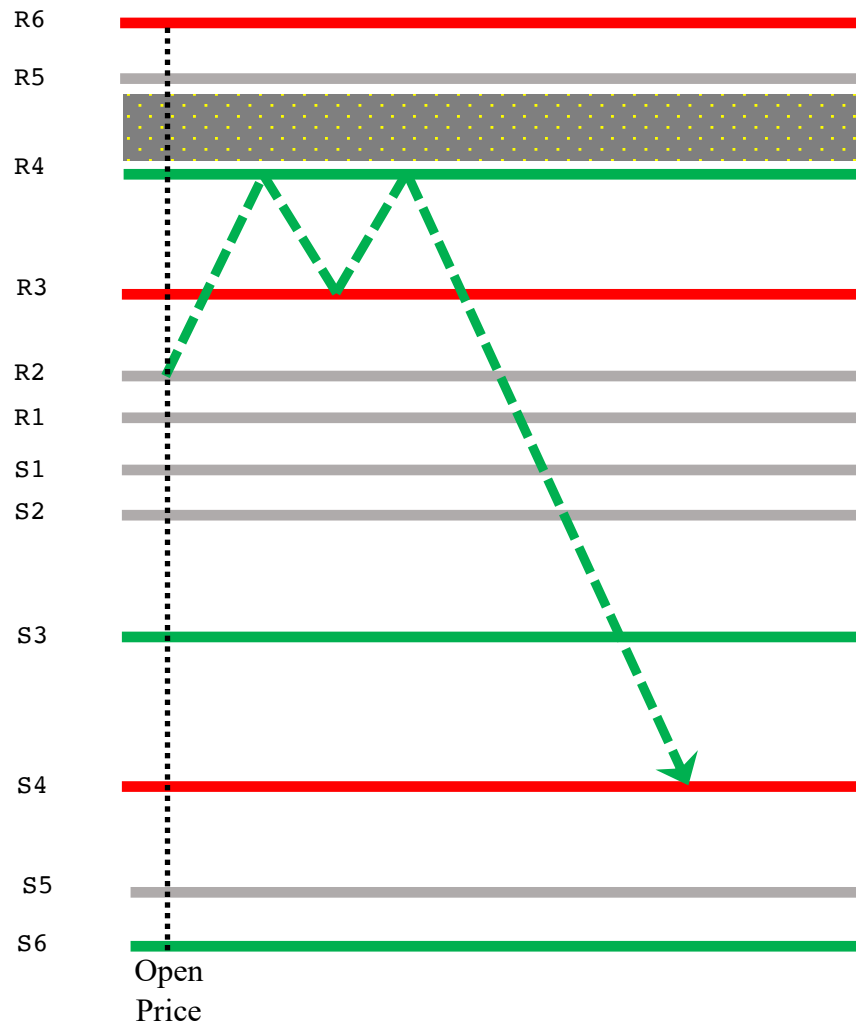


*Figure 3.1 – Diagram showing how your pivots can present for an R3 to S3 traverse (Inside Day) (chart illustrated by Thor Young).*

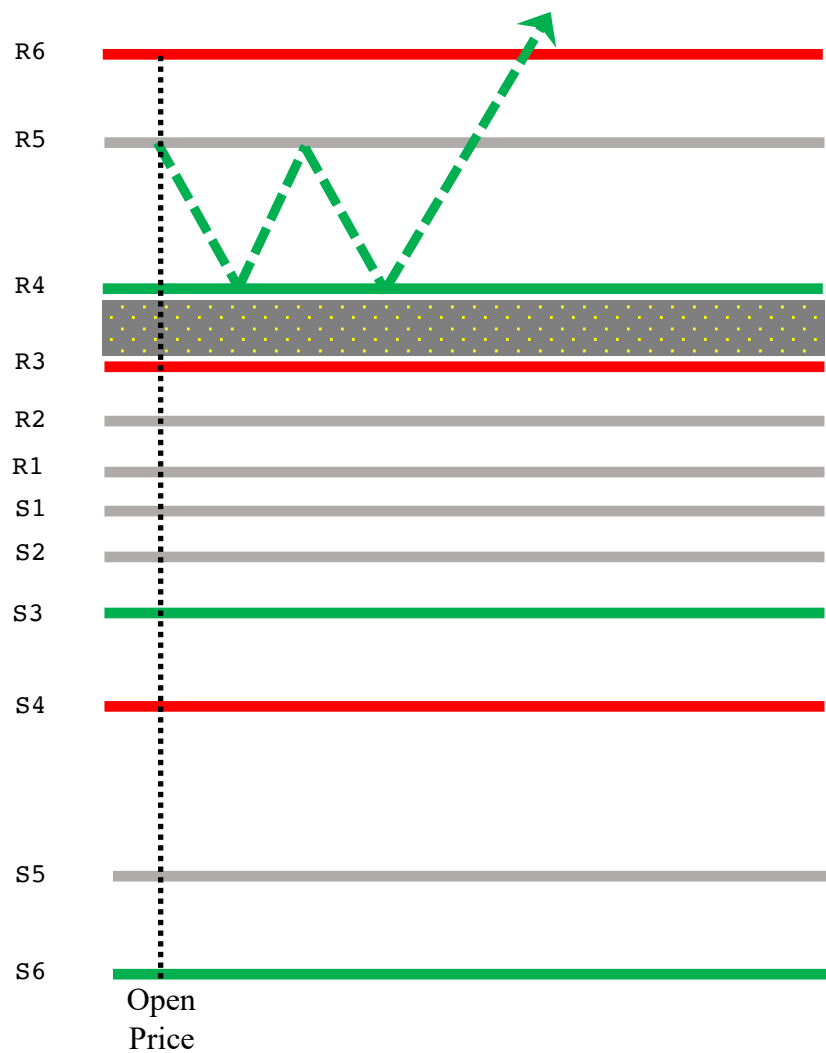


*Figure 3.2 – Diagram showing how your pivots can present for an S3 to R3 traverse (inside day) (chart illustrated by Thor Young).*

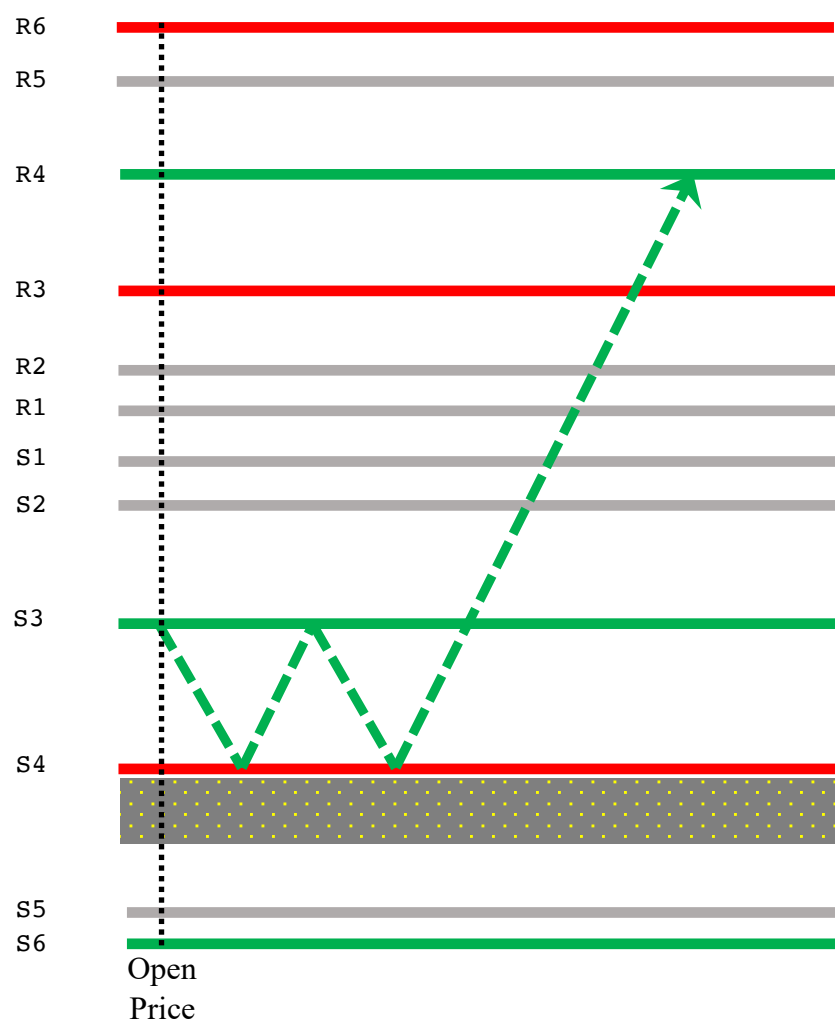




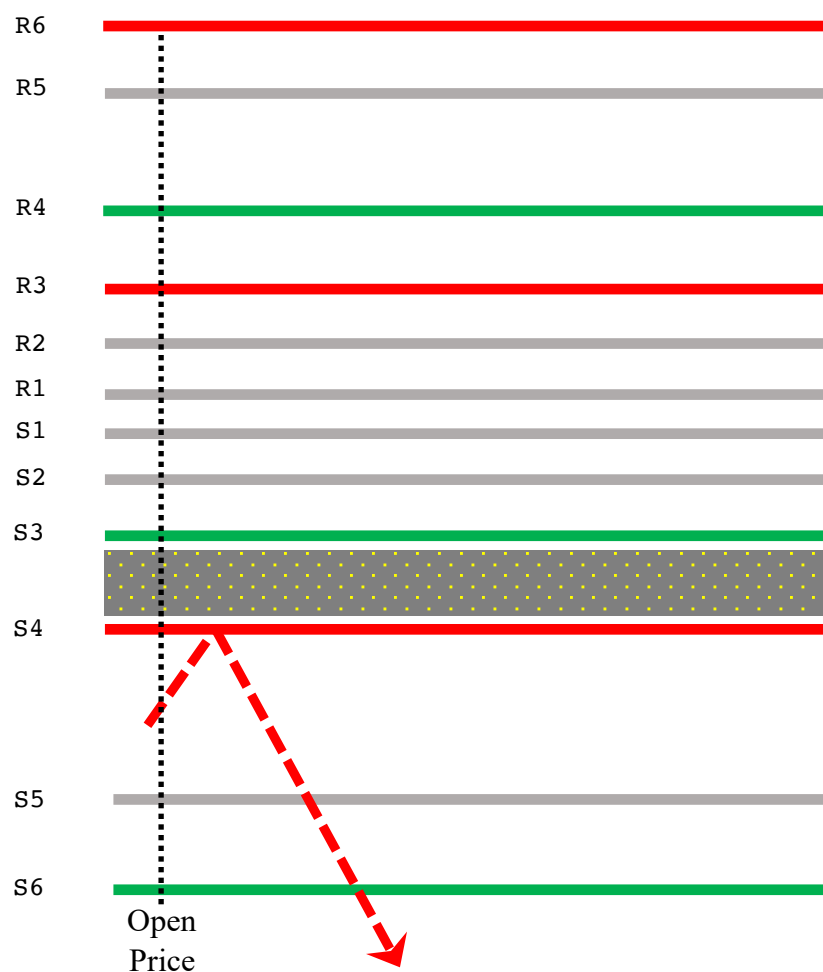
*Figure 3.3 – Diagram showing how your pivots can present for an R4 extreme reversal (inside day) strong sell (chart illustrated by Thor Young).*



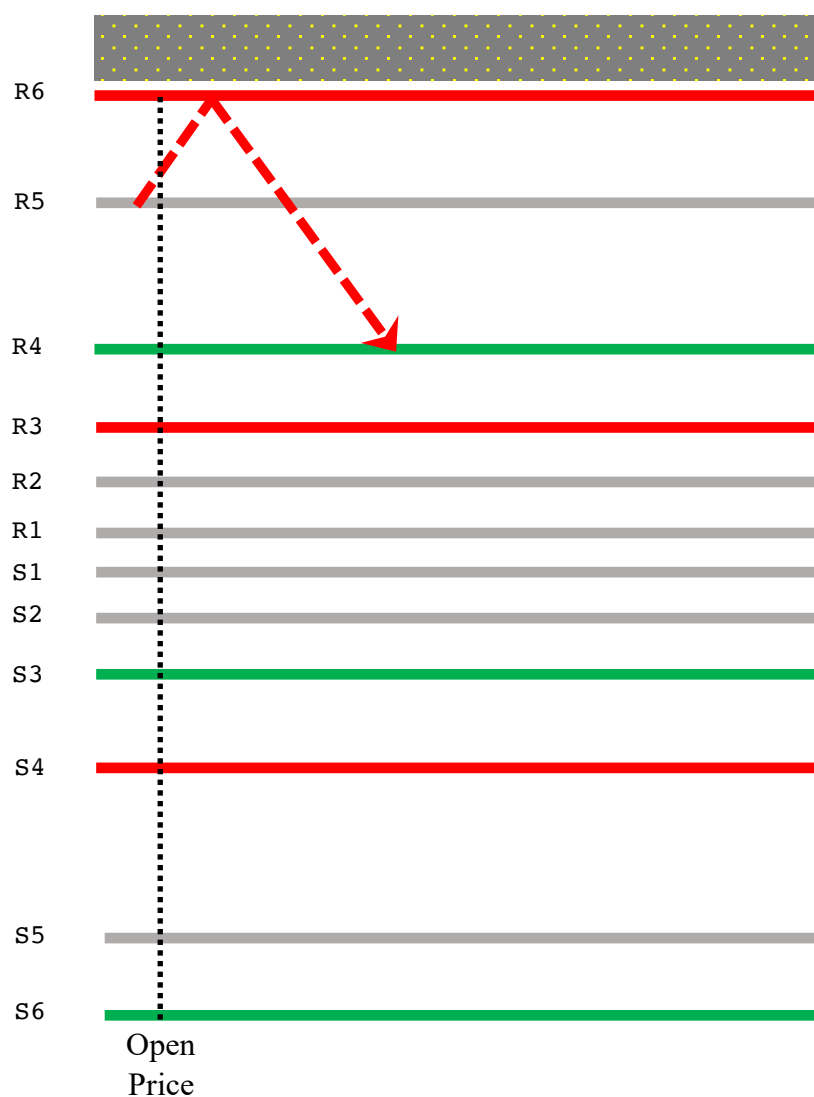
*Figure 3.4 – Diagram showing how your pivots can present for an R4 breakout (outside day) strong buy strategy (chart illustrated by Thor Young).*



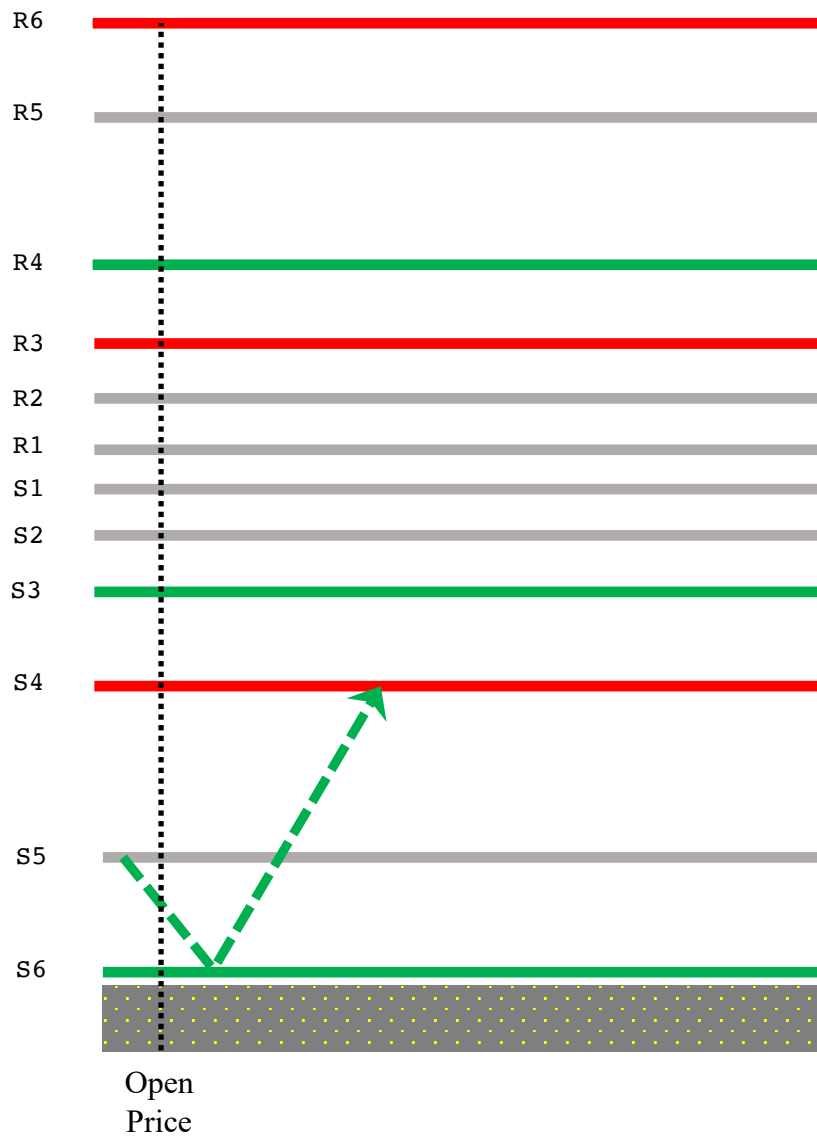
*Figure 3.5 – Diagram showing how your pivots can present for an S4 reversal (Inside Day) (chart illustrated by Thor Young).*



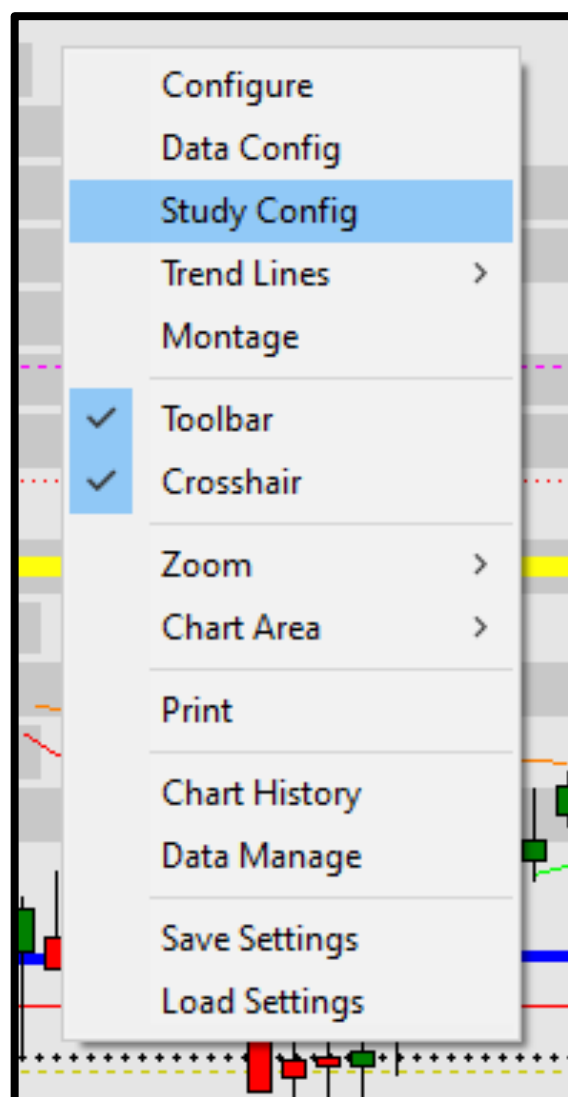
*Figure 3.6 – Diagram showing how your pivots can present for an S4 breakout (outside day) strong sell strategy (chart illustrated by Thor Young).*



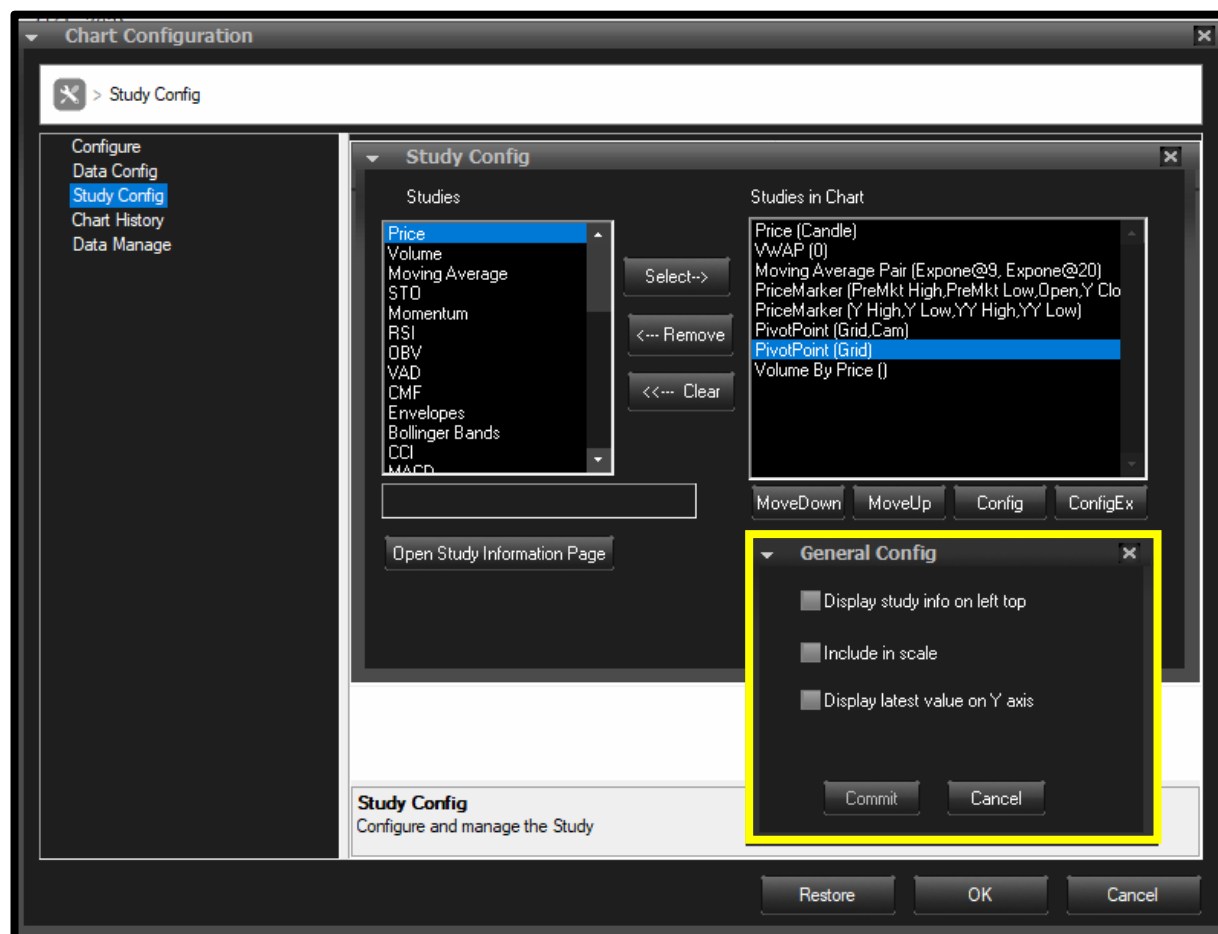
*Figure 3.7 – Diagram showing how your pivots can present for an R6 reversal (versatile) strategy (chart illustrated by Thor Young).*



*Figure 3.8 – Diagram showing how your pivots can present for an S6 reversal (versatile) strategy (chart illustrated by Thor Young).*

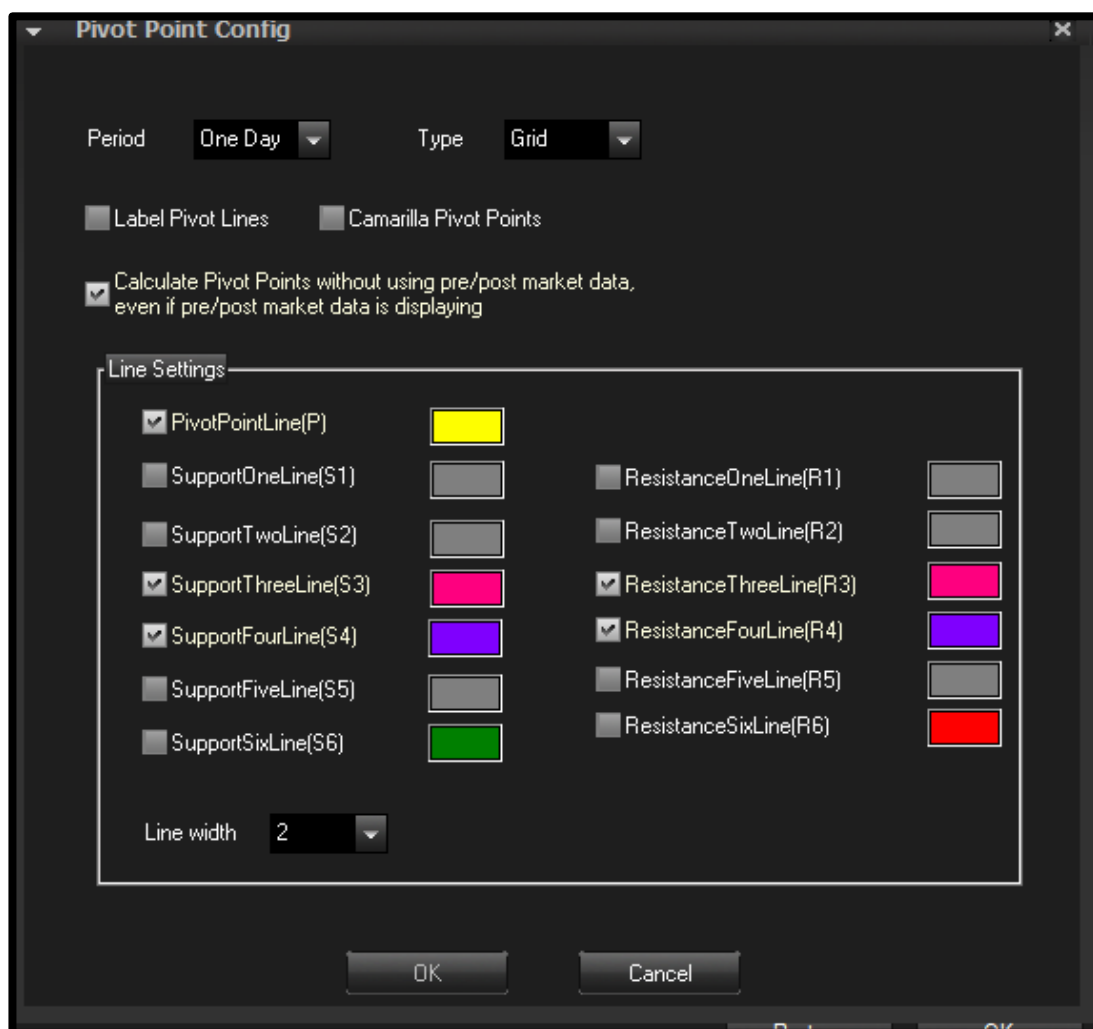


*Figure 3.9 – Screenshot of how to select Study Config in DAS Trader Pro (screenshot courtesy of [DasTrader.com](http://DasTrader.com)).*

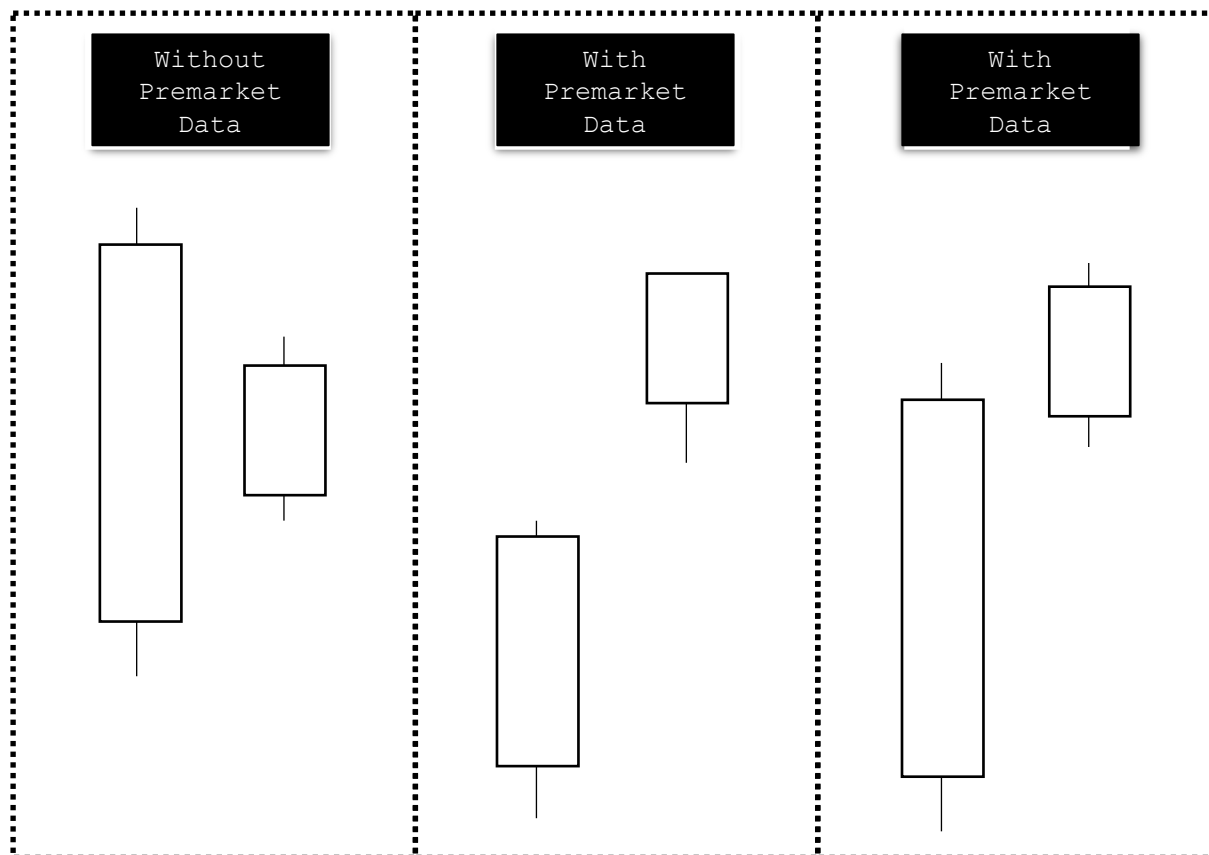


*Figure 3.10 – Screenshot of how to add a Pivot Point study to your chart (screenshot courtesy of DaTrader.com).*

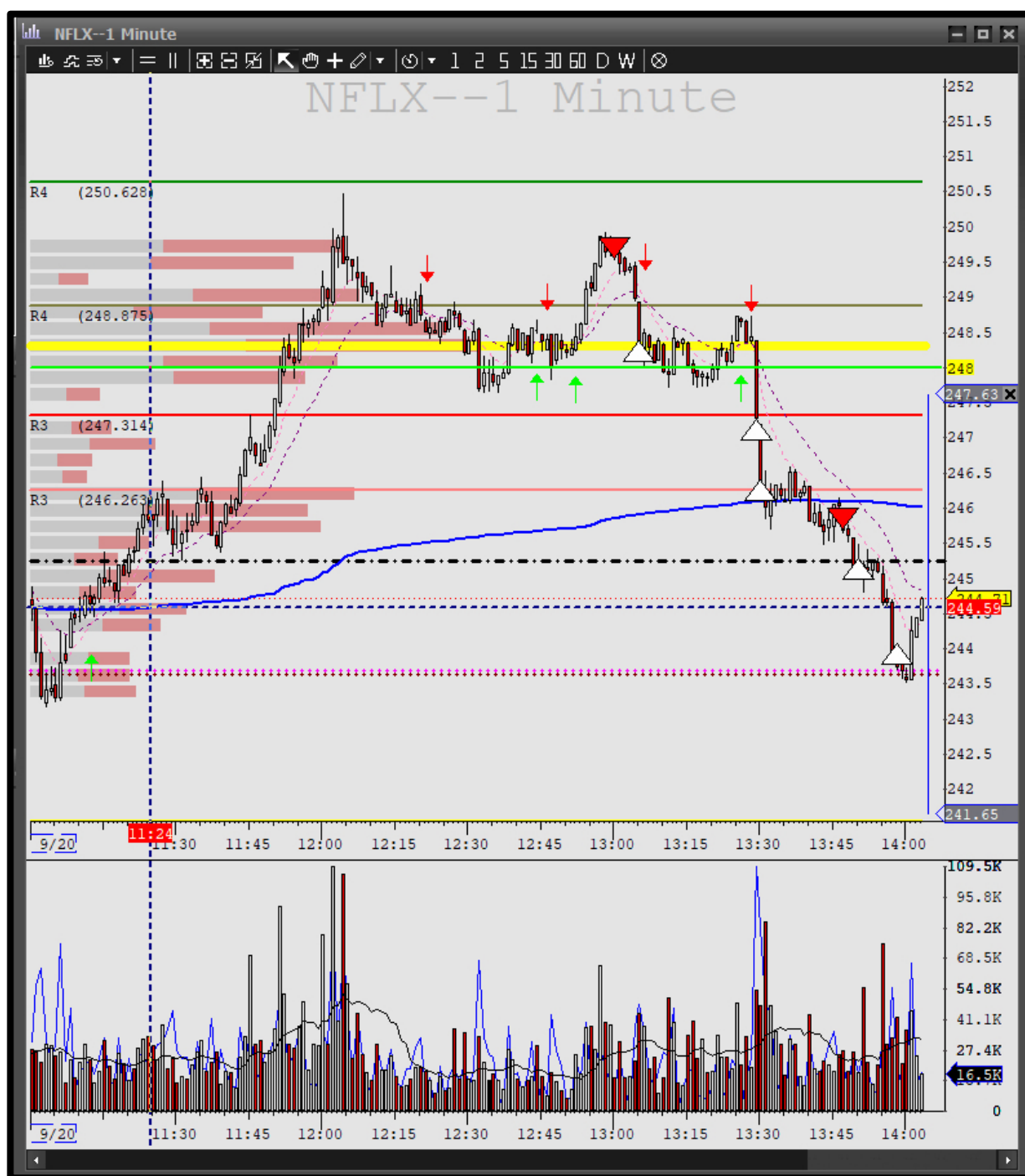




*Figure 3.11 – Screenshot of how I configure and color code my floor points in DAS Trader Pro (screenshot courtesy of DaTrader.com).*



*Figure 3.12 – This table shows the 2-day relationship between the previous day and the current premarket price range (illustrated by Thor Young)*



*Figure 3.13 – Screenshot showing the range created by the overlaid R4-R4 (screenshot courtesy of DaTrader.com).*



*Figure 4.1 – Diagram of the market auction cycle (illustrated by Thor Young).*



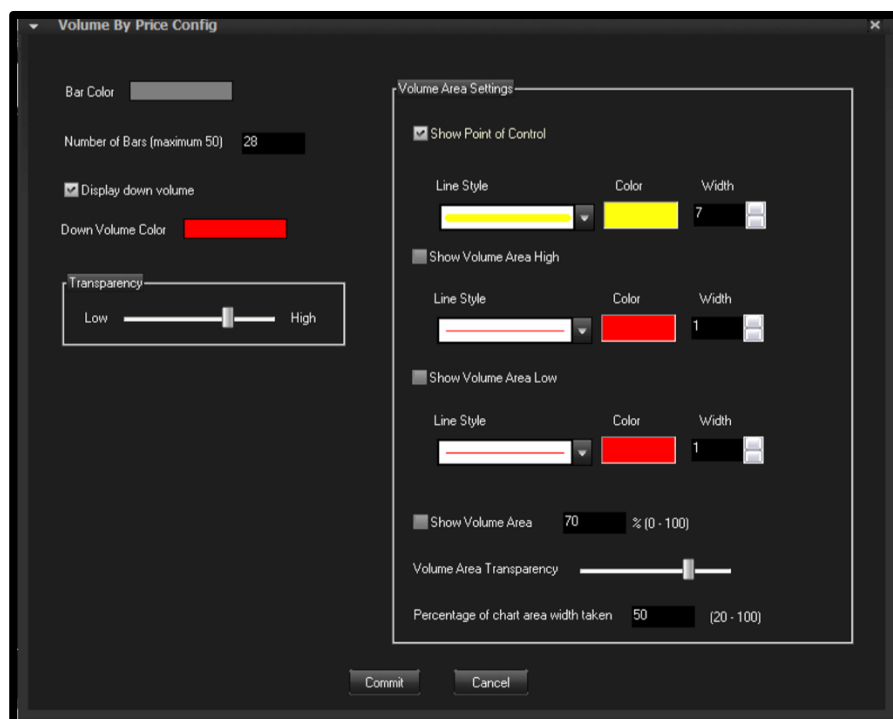
*Figure 4.2 – Screenshot showing the initiation of large volume as Initiative participants buy anticipating the breakout. (Screenshot courtesy of DaTrader.com).*



*Figure 4.3 – Screenshot of a stock with a large volume change as we fail to break higher. The result is a return back to the prior area of value. (screenshot courtesy of DaTrader.com).*



*Figure 4.4 – Screenshot of a 1-minute chart showing the Volume by Price indicator (the horizontal bars on the left-hand side of the chart) and the Volume Point of Control tool (the horizontal line at the \$119 price level) (screenshot courtesy of DaTrader.com).*



*Figure 4.5 – Screenshot of how I configure Volume Point of Control in DAS Trader Pro (screenshot courtesy of DaTrader.com).*





Peter Tuchman  
@EinsteinWallSt

...

What an honor to meet you and share my world .. no more significant words have ever been spoke ... the more the merrier ... no need to compete .. drop some knowledge 🌟🌟🌟



Thor Young @ThorYoung · Jun 19

Replying to @dmiles119

The best thing about trading is the more participants the better. One of the only sectors where that's true. So there's really no advantage to compete. In fact, helping others to be better and elevating them creates a better system for us all.

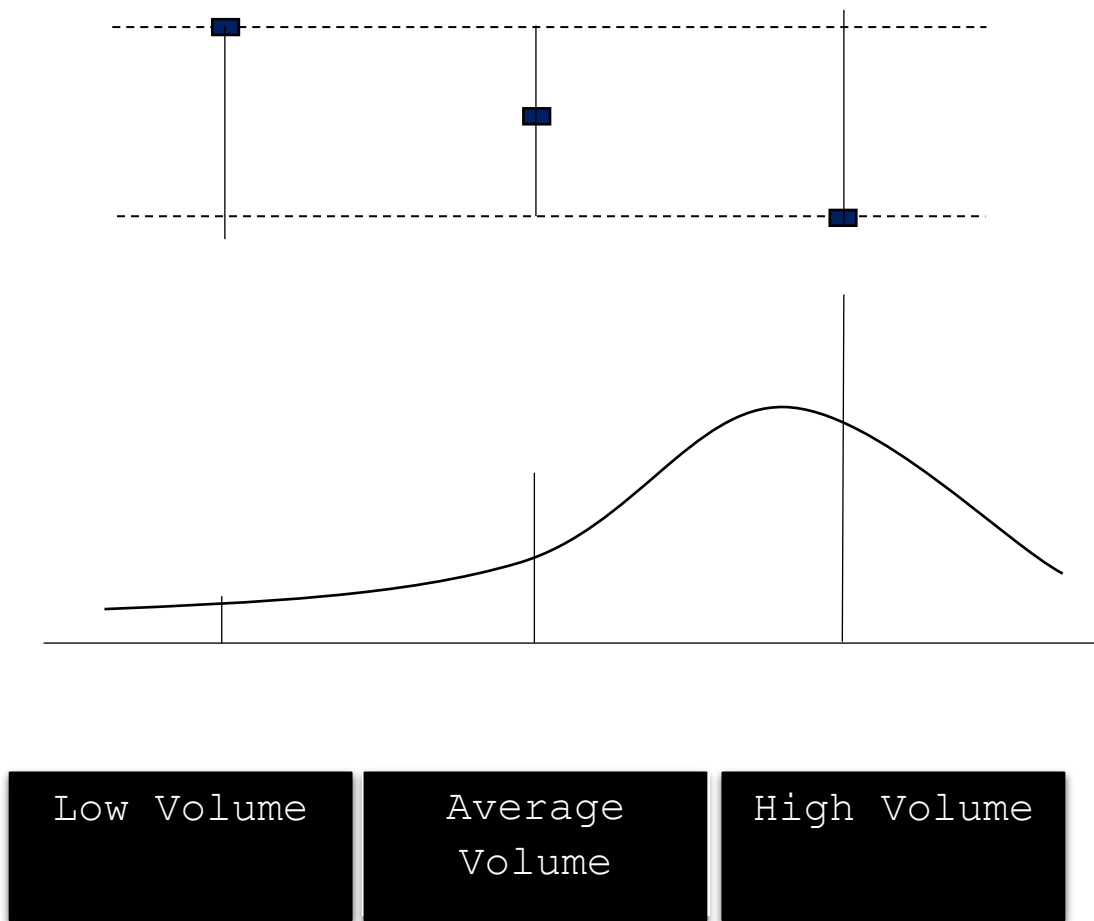
8:40 AM · Oct 22, 2021 · Twitter for iPhone



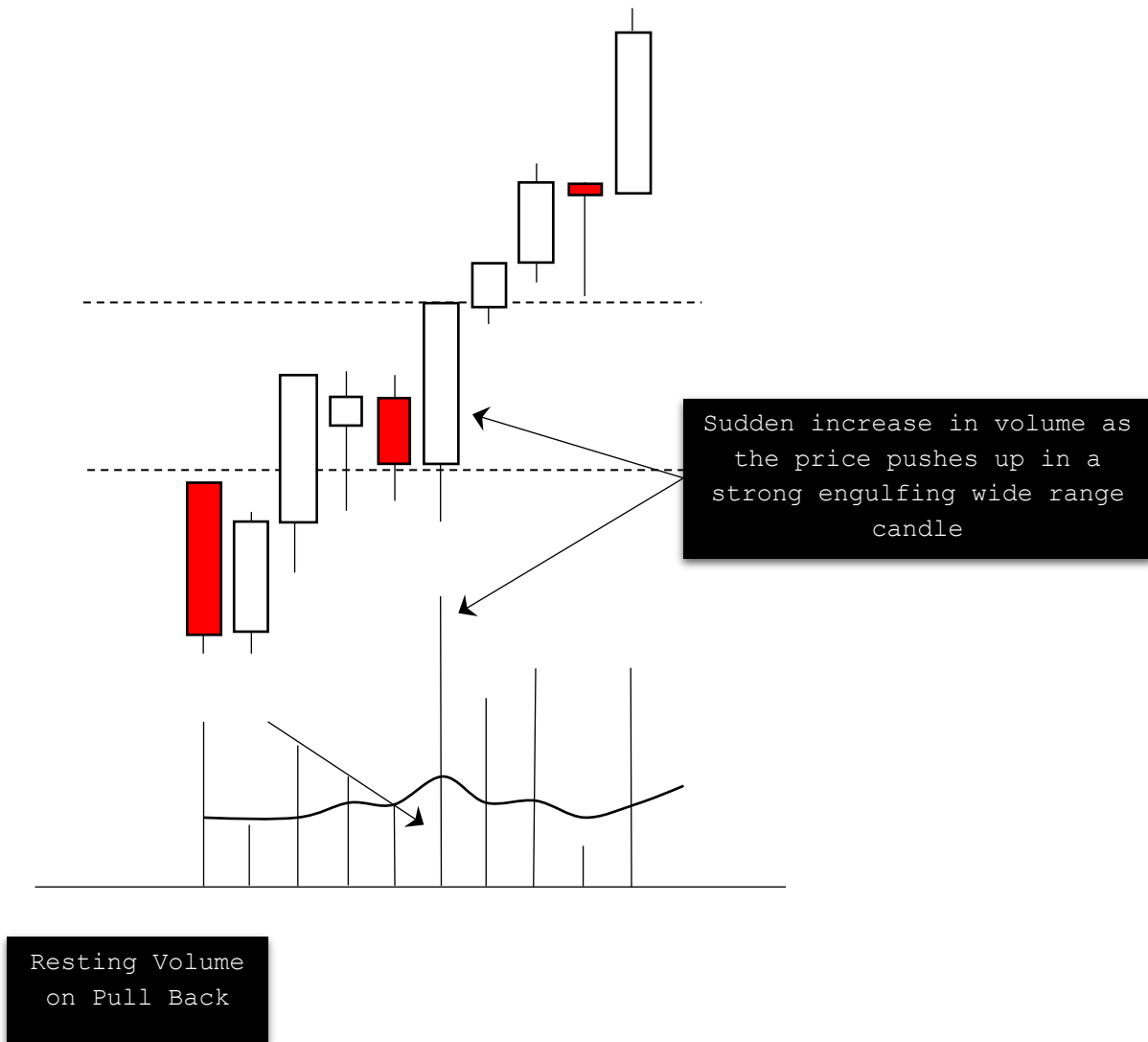
*Figure 5.1 – A souvenir of my visit to the floor of the New York Stock Exchange along with some very generous comments tweeted by Peter Tuchman.*



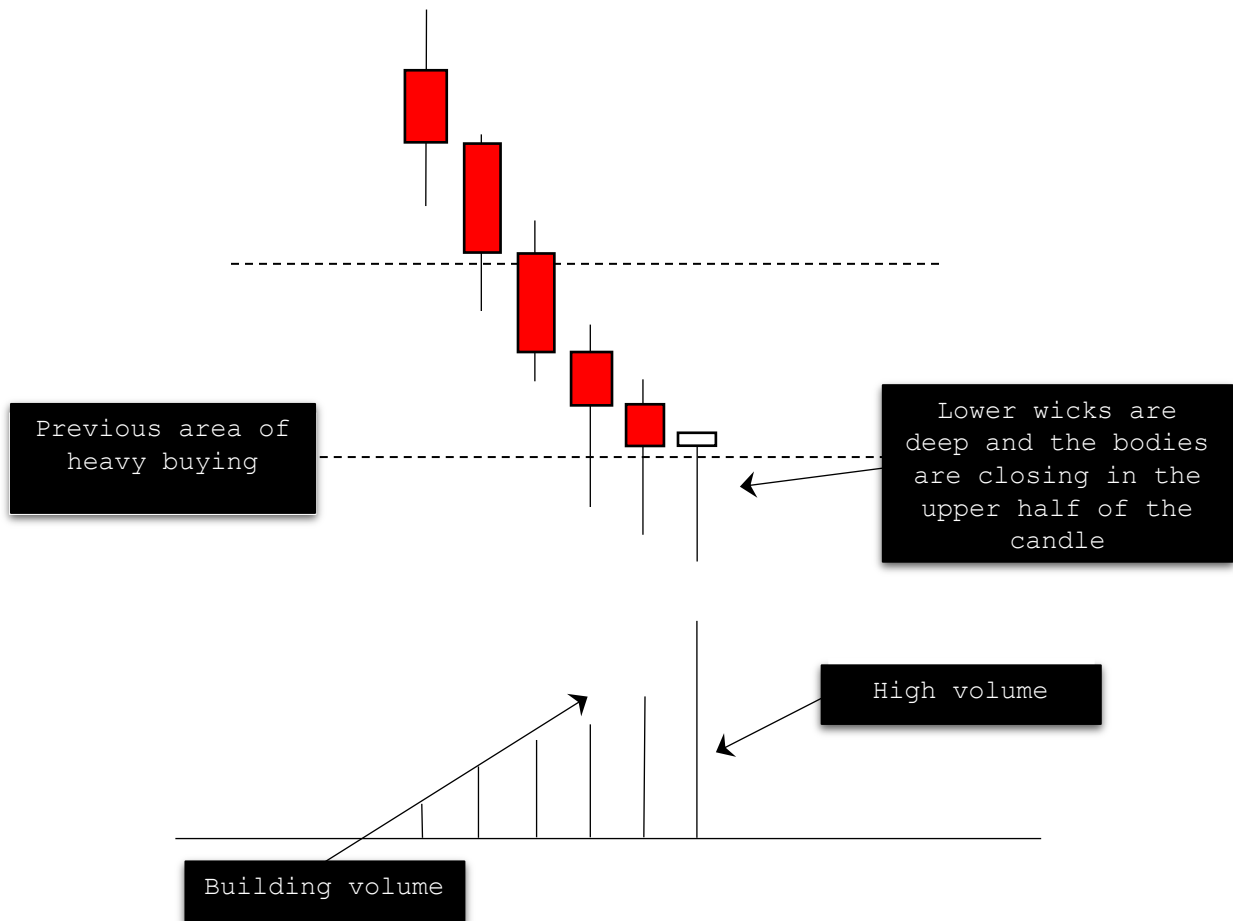
*Figure 5.2 – An overview of the floor of the New York Stock Exchange the day I visited in 2021.*



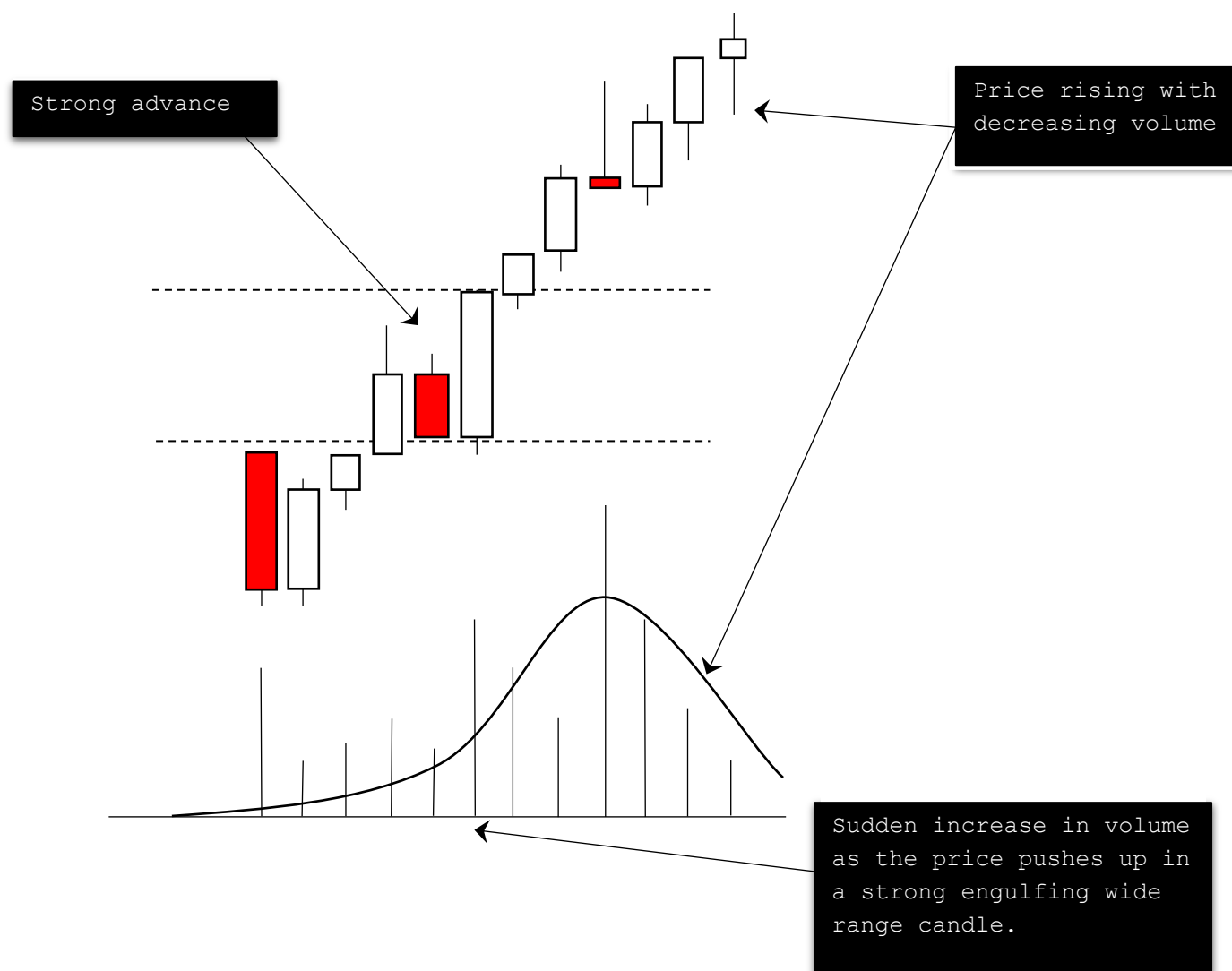
*Figure 5.3 – An illustration of how different types of volume can impact the price of a stock (chart illustrated by Thor Young).*



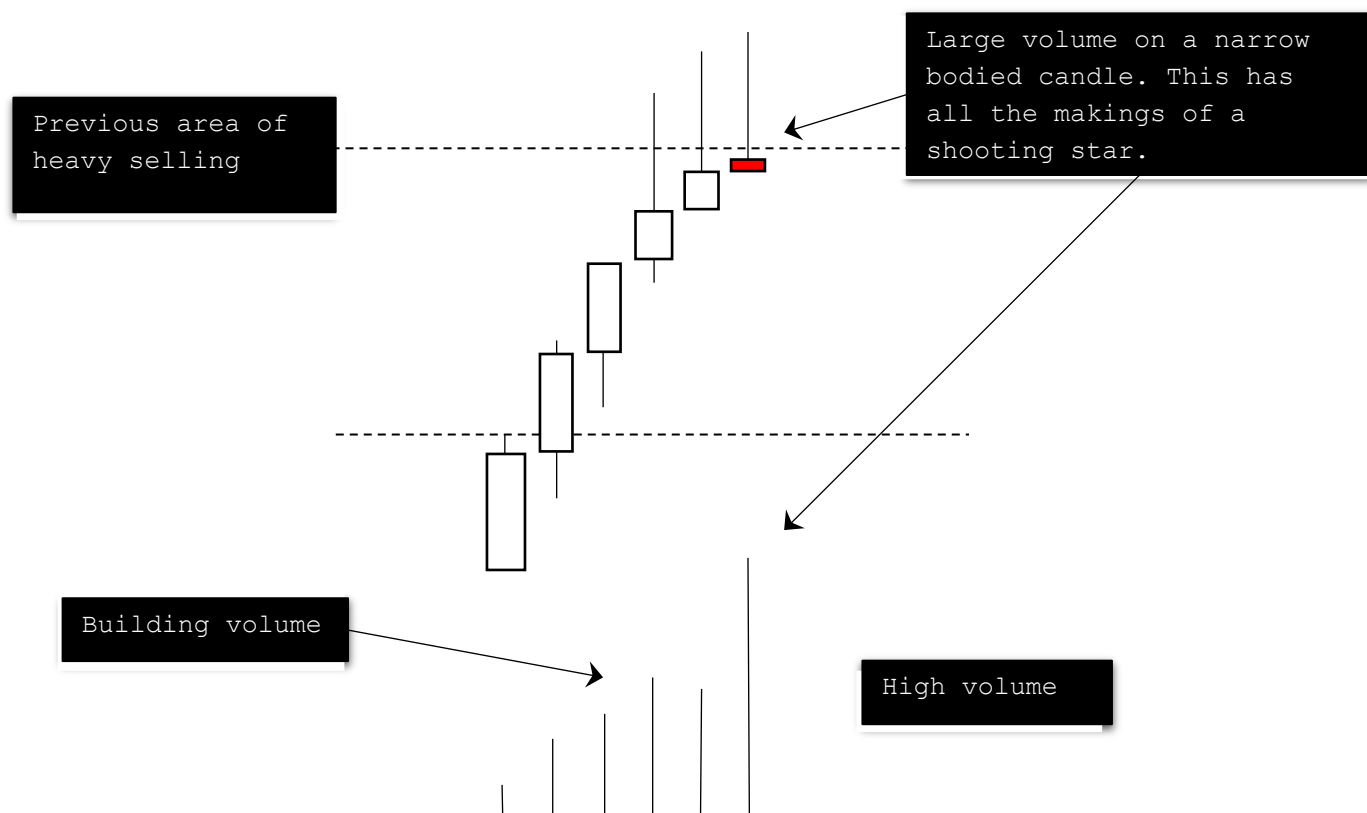
*Figure 5.4 – An illustration of how advancing volume can impact the price of a stock. The advance is confirmed with the strong engulfing candle (chart illustrated by Thor Young).*



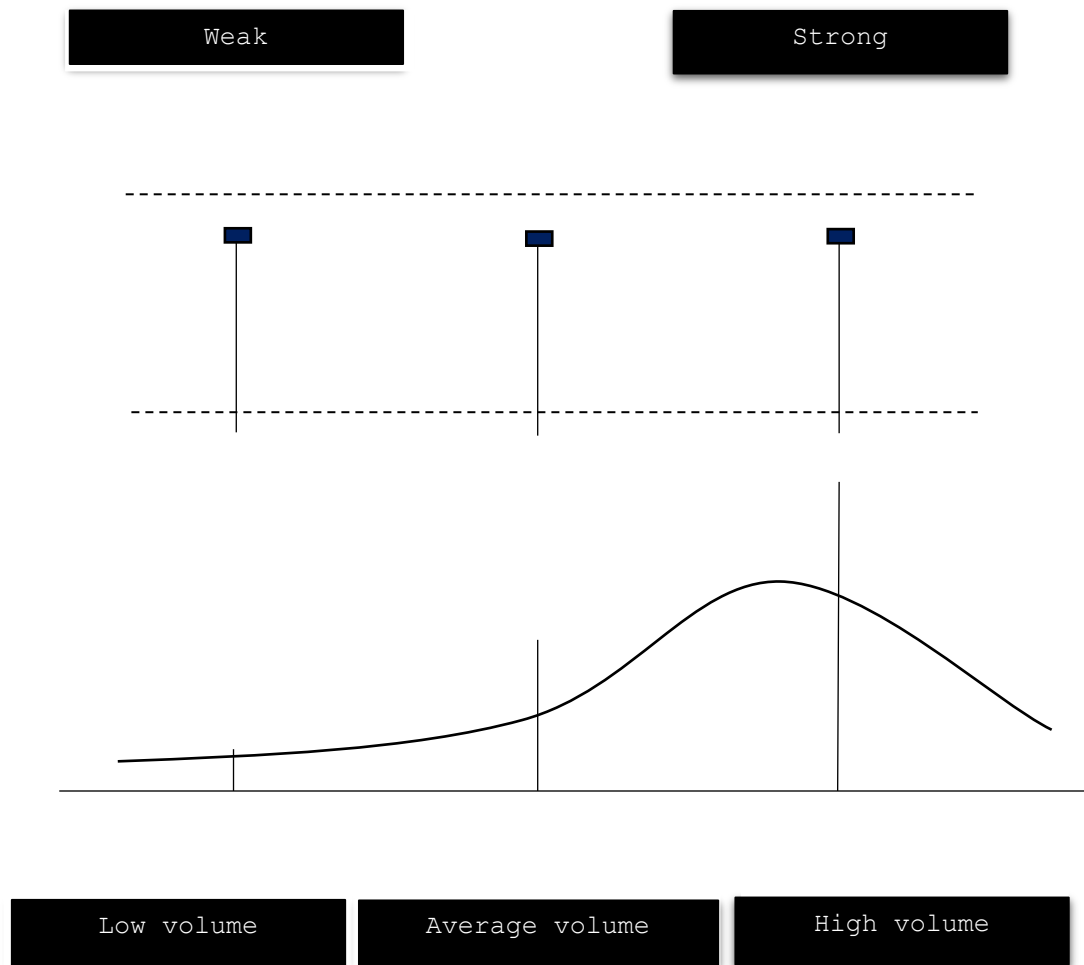
*Figure 5.5 – An illustration of how stopping volume can impact the price of a stock (chart illustrated by Thor Young).*



*Figure 5.6 – An illustration of how struggling volume can impact the price of a stock (chart illustrated by Thor Young).*

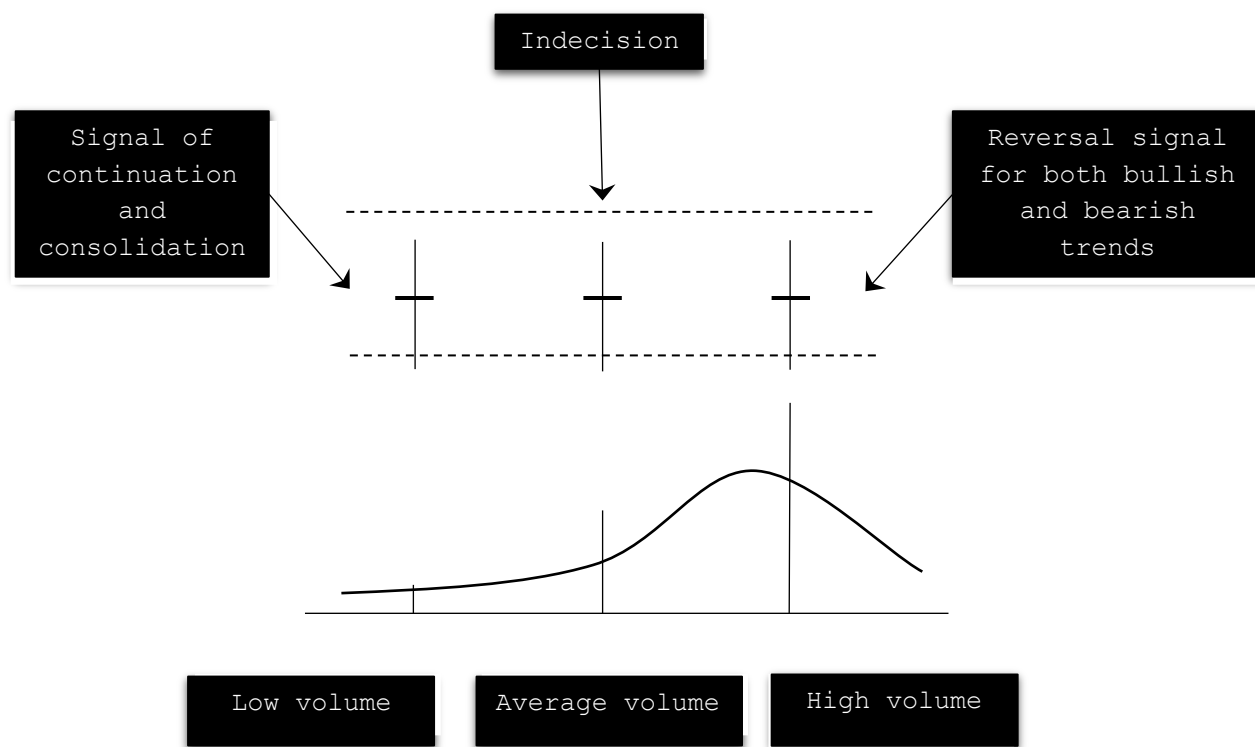


*Figure 5.7 – An example of a shooting star doji (a narrow-bodied candle) forming on high volume (chart illustrated by Thor Young).*

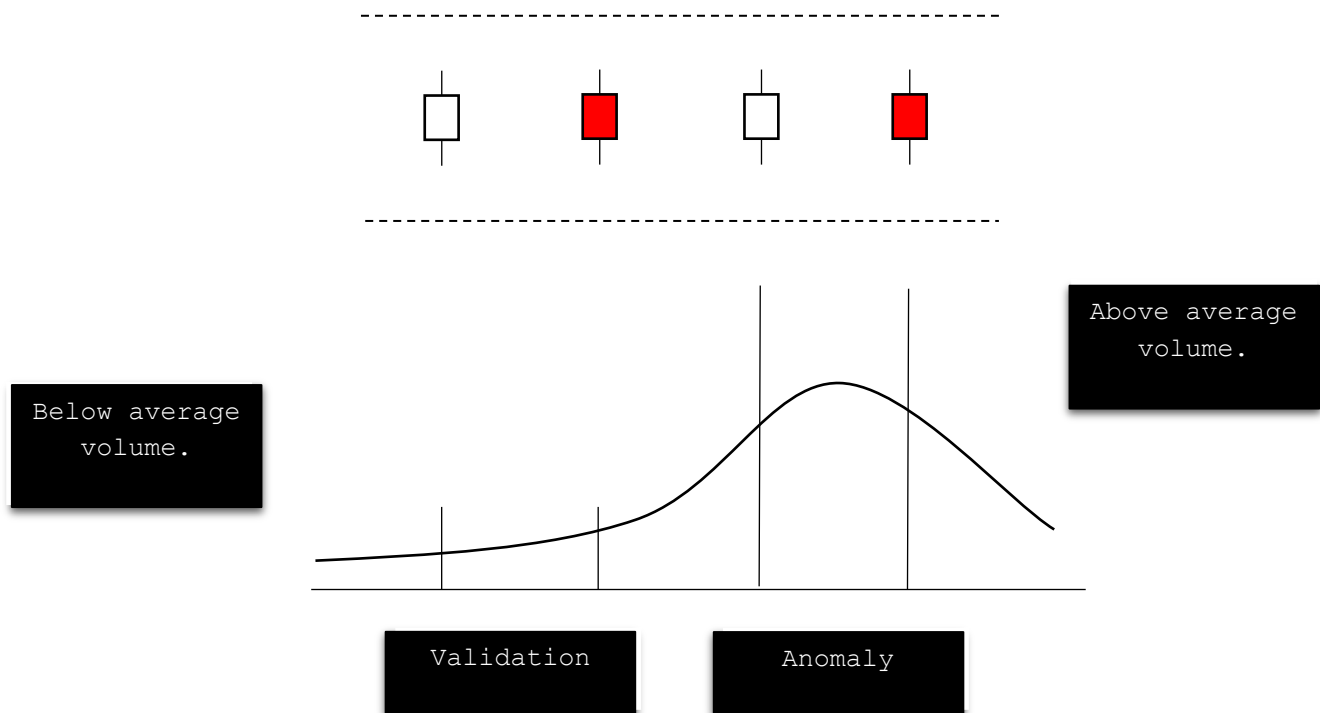


*Figure 5.8 – An example of how a hammer candle can demonstrate three different types of price action depending upon the volume of shares being bought and sold at the time the candle is formed (chart illustrated by Thor Young).*

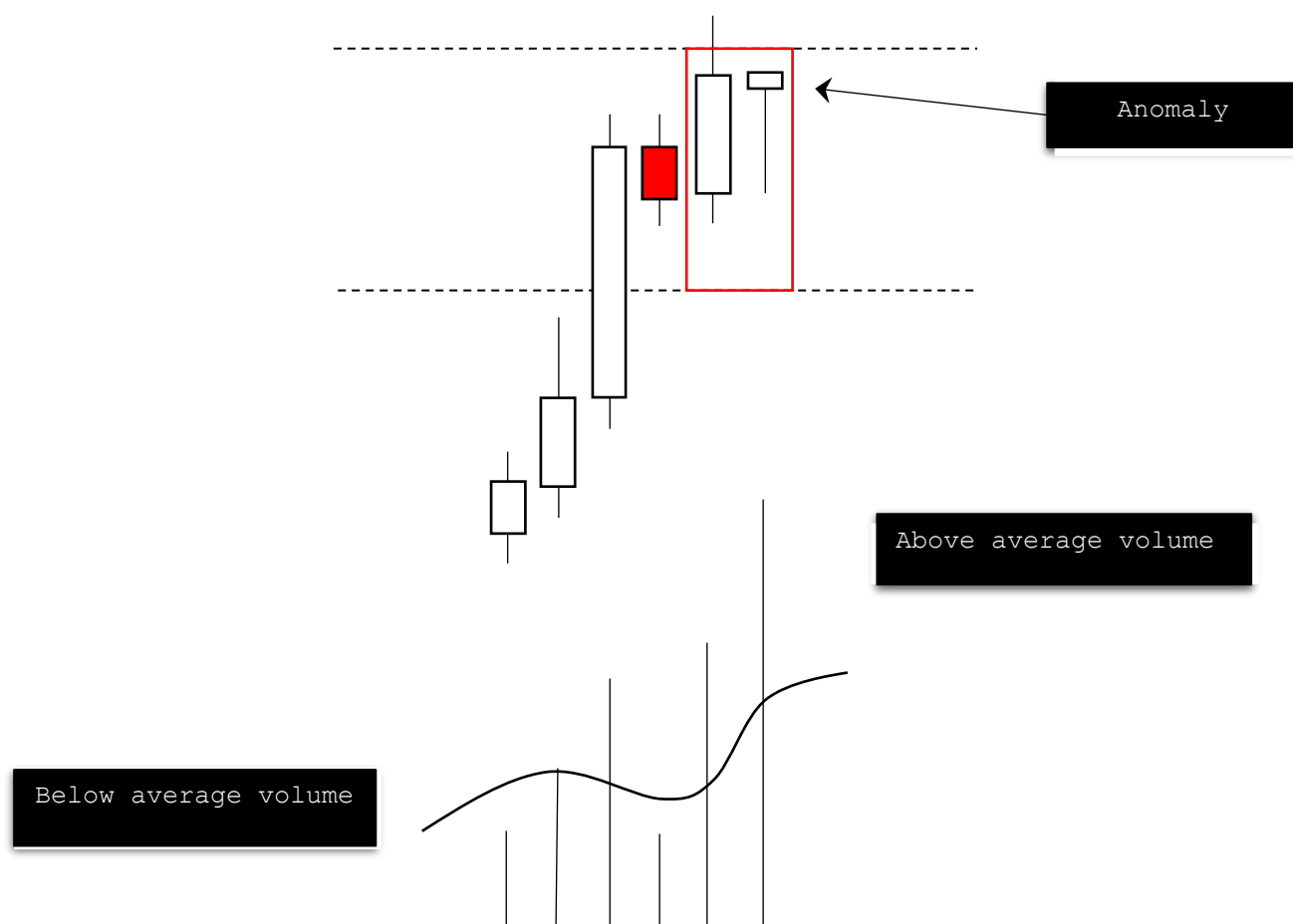




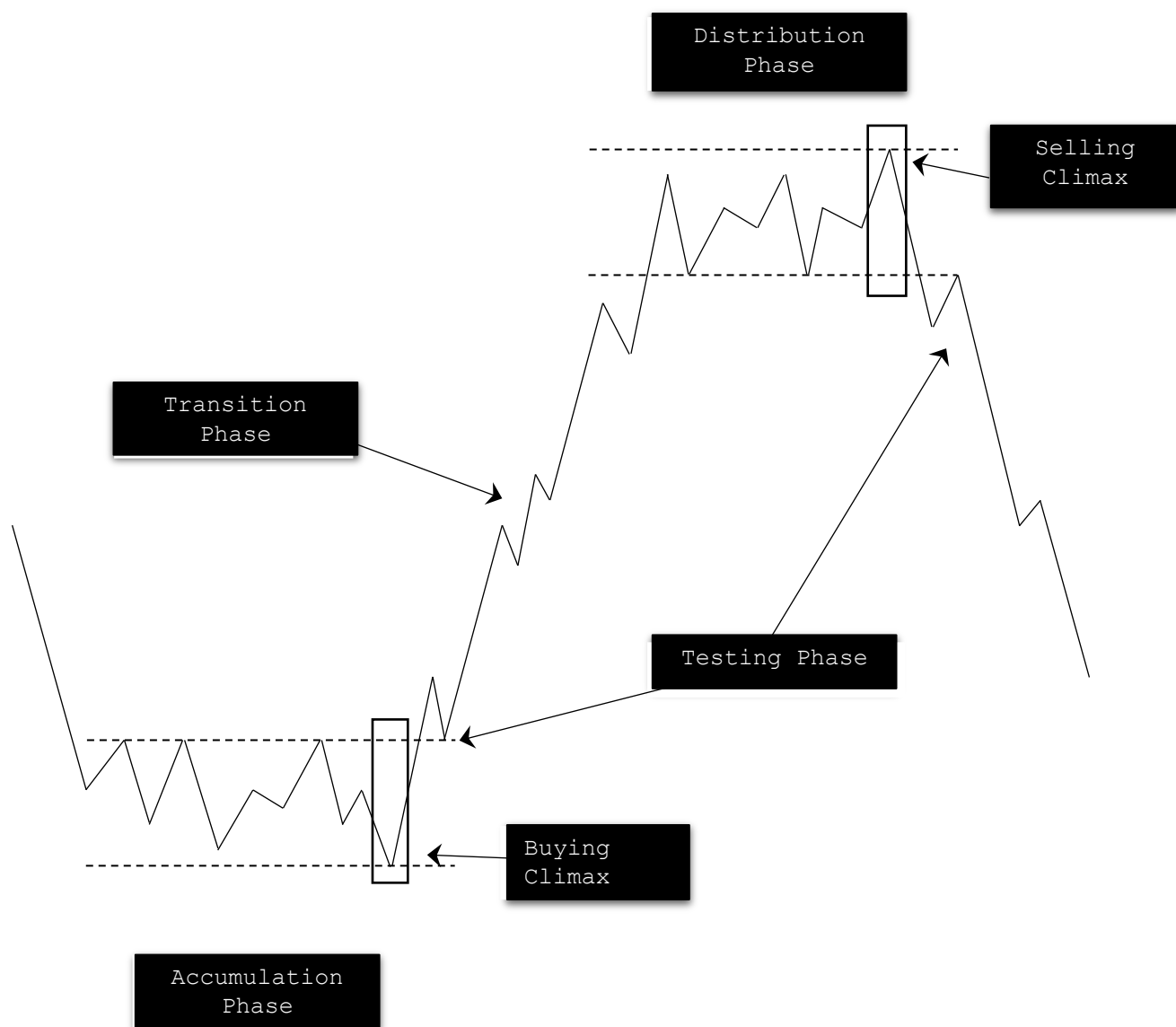
*Figure 5.9 – An example of how a long-legged doji can demonstrate three different types of price action depending upon the volume of shares being bought and sold at the time the doji is formed (chart illustrated by Thor Young).*



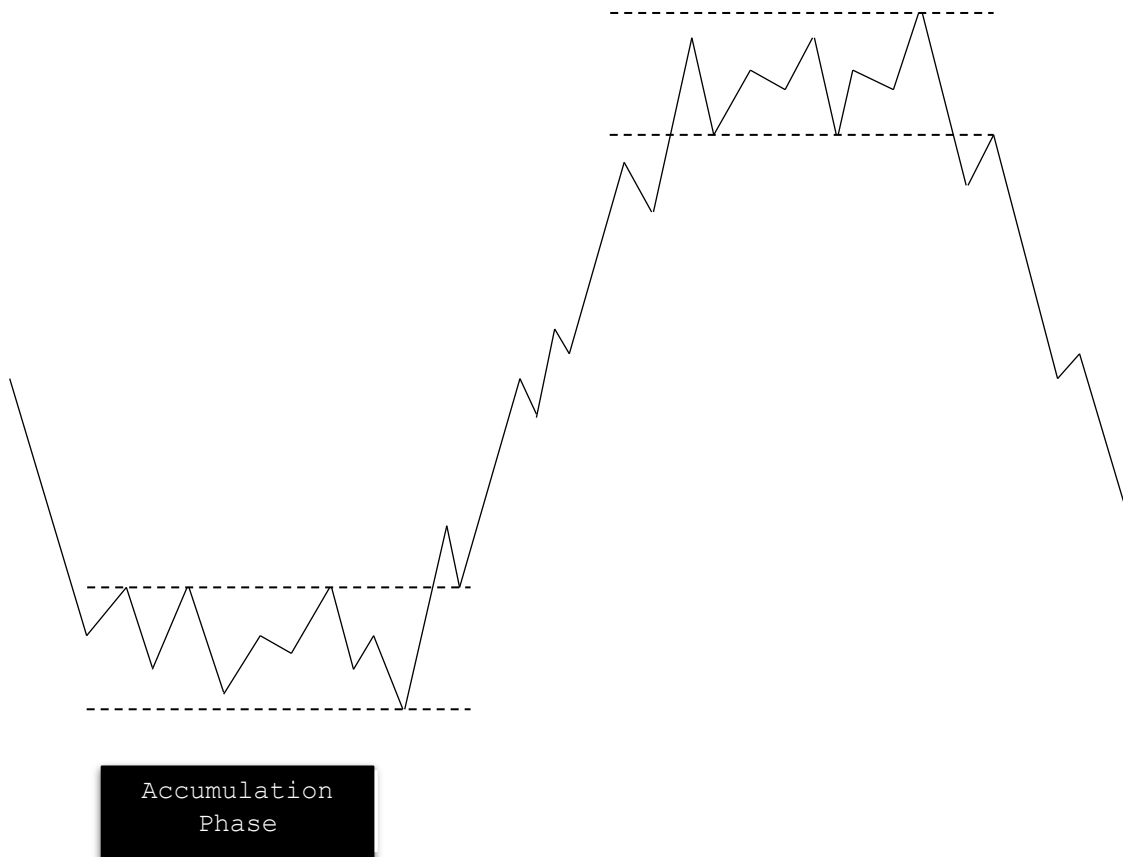
*Figure 5.10 – An example of how volume can impact the interpretation of a narrow-spread candle. Low volume signals a likely advance or continuation. While high volume signals a likely failure or reversal (chart illustrated by Thor Young).*



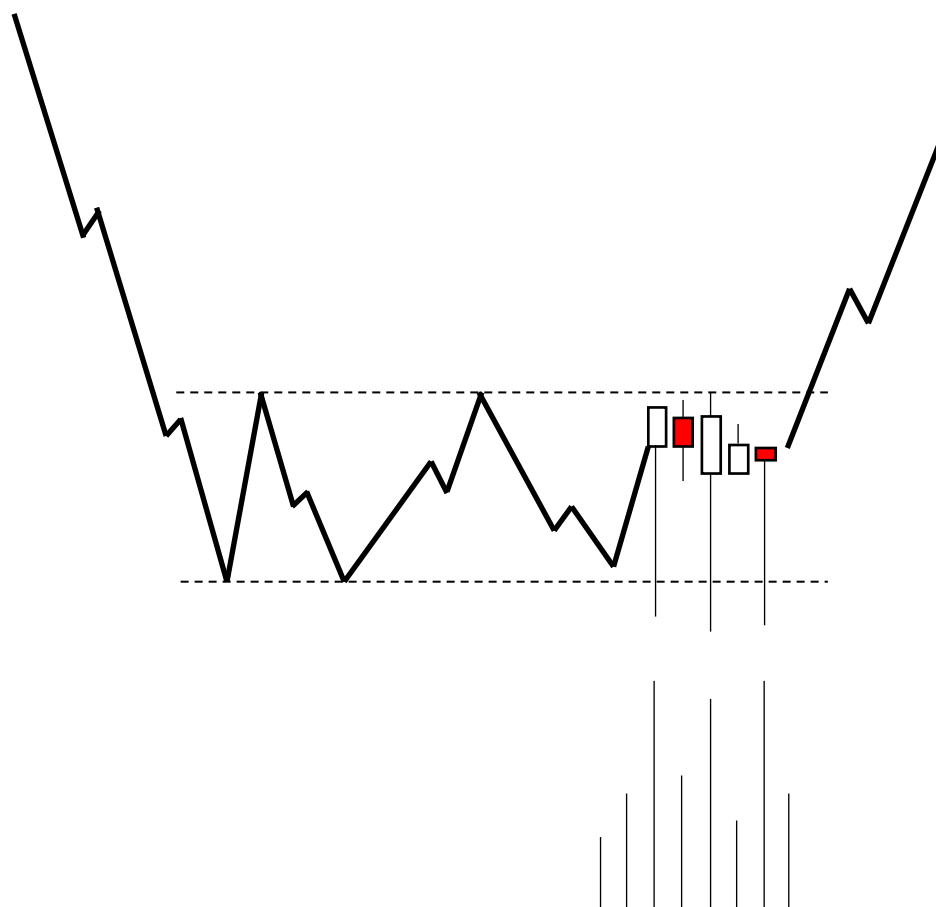
*Figure 5.11 – An example of how a hanging man candle can form on your chart (chart illustrated by Thor Young).*



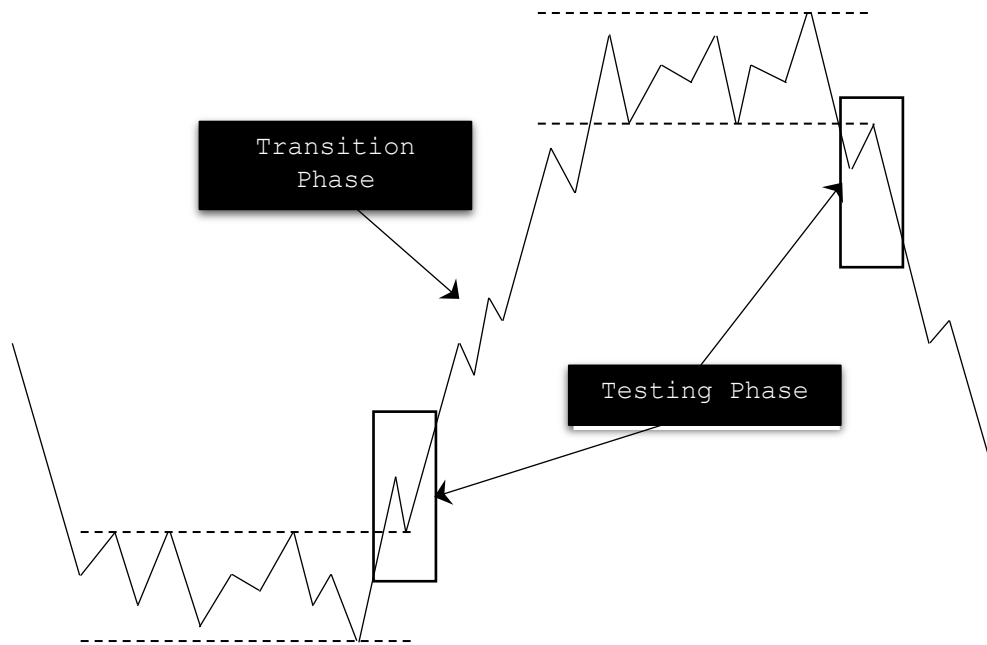
*Figure 5.12 – An illustration of the six price action phases that a stock is constantly moving through during a trading day (chart illustrated by Thor Young).*



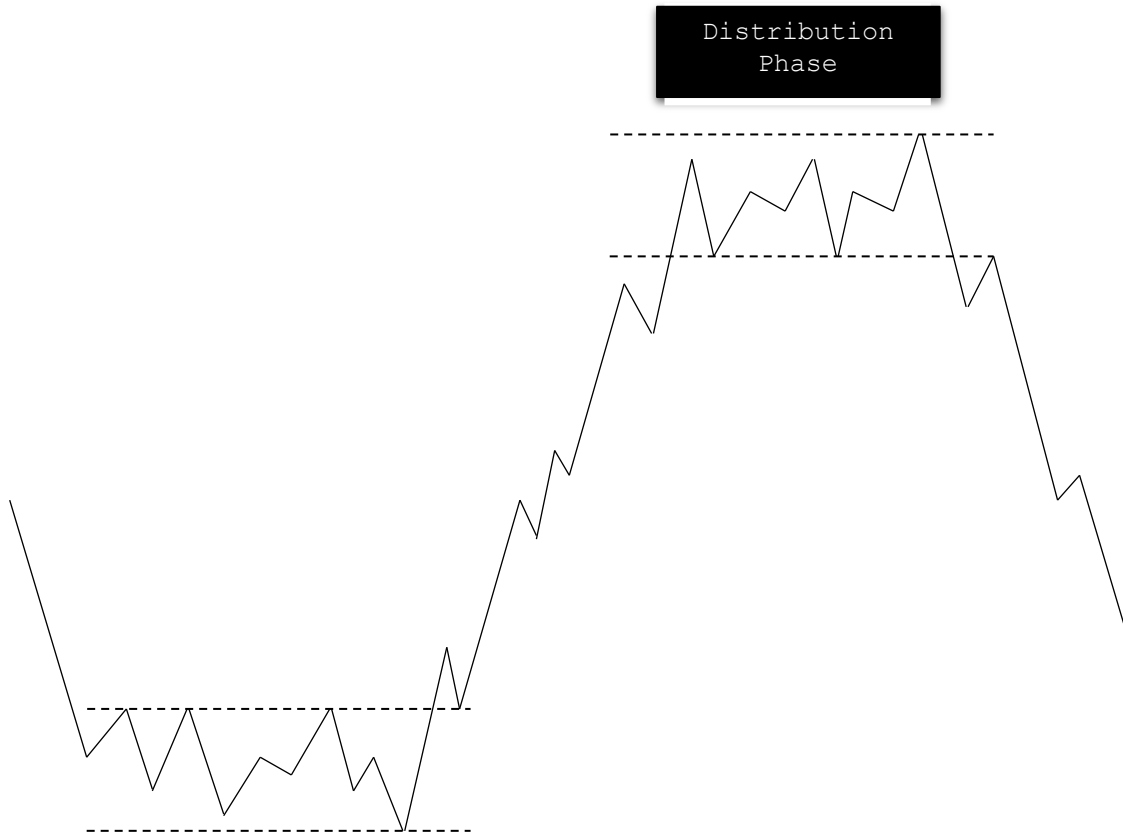
*Figure 5.13 – An illustration of the Accumulation Phase that a stock is constantly moving through during a trading day (chart illustrated by Thor Young).*



*Figure 5.14 – An example of how the buying climax phase will unfold on your chart (chart illustrated by Thor Young).*

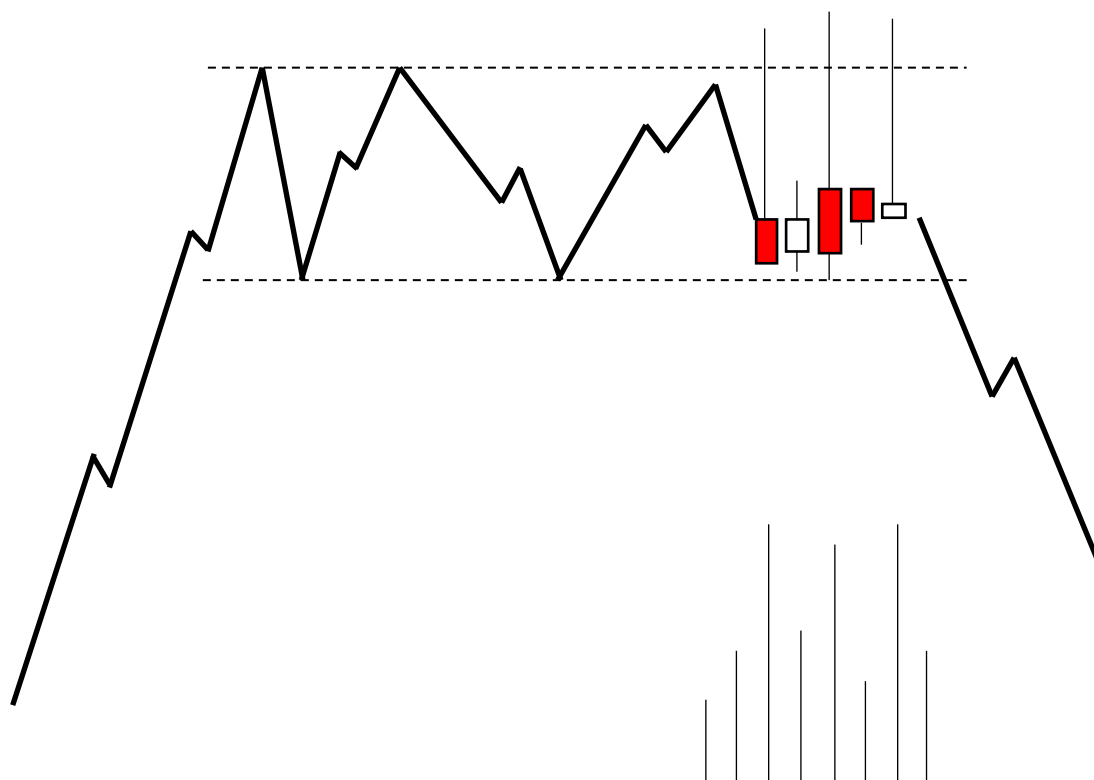


*Figure 5.15 – An illustration of the Transition and Testing phases that a stock is constantly moving through during a trading day (chart illustrated by Thor Young).*

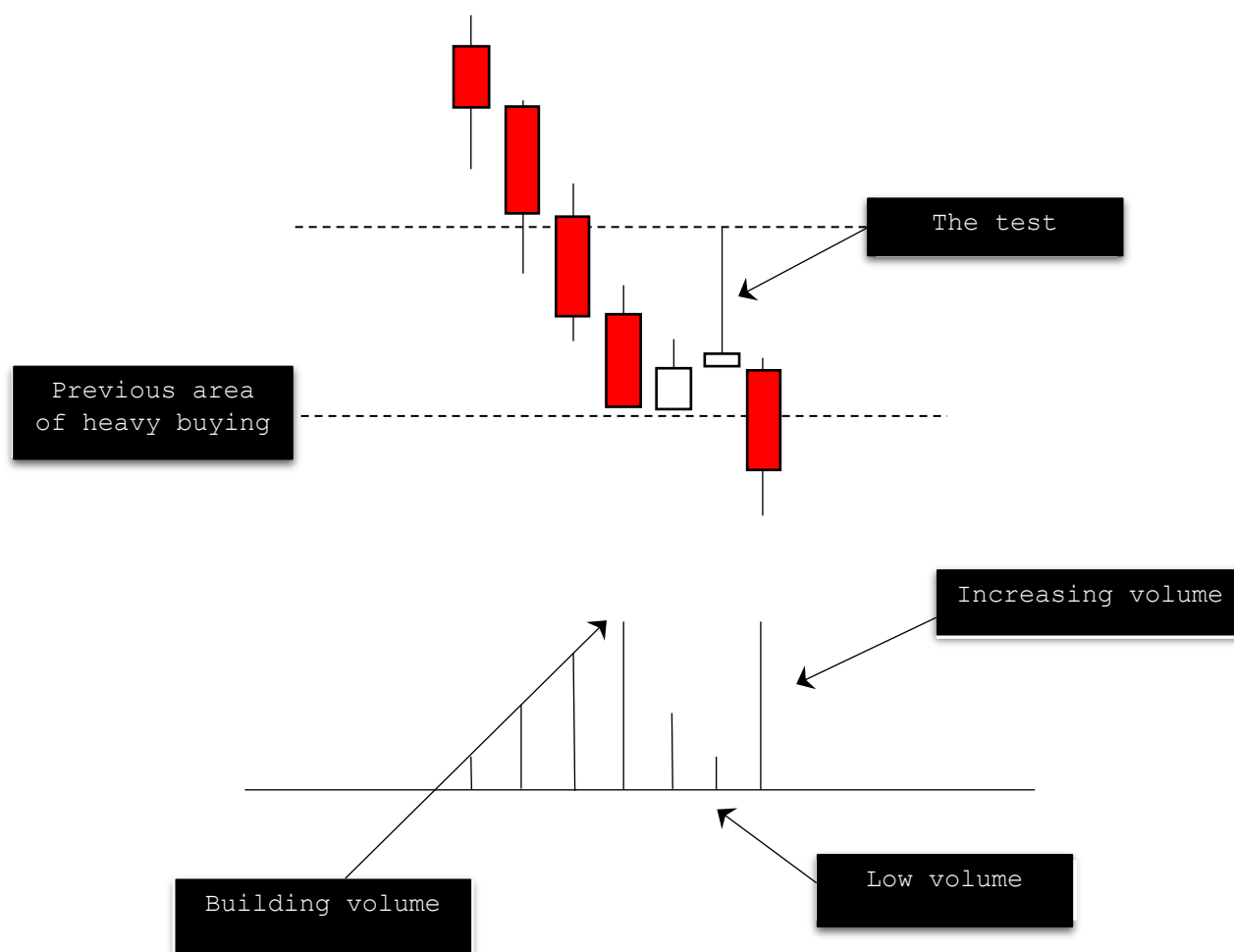


*Figure 5.16 – An illustration of the Distribution Phase that a stock is constantly moving through during a trading day (chart illustrated by Thor Young).*

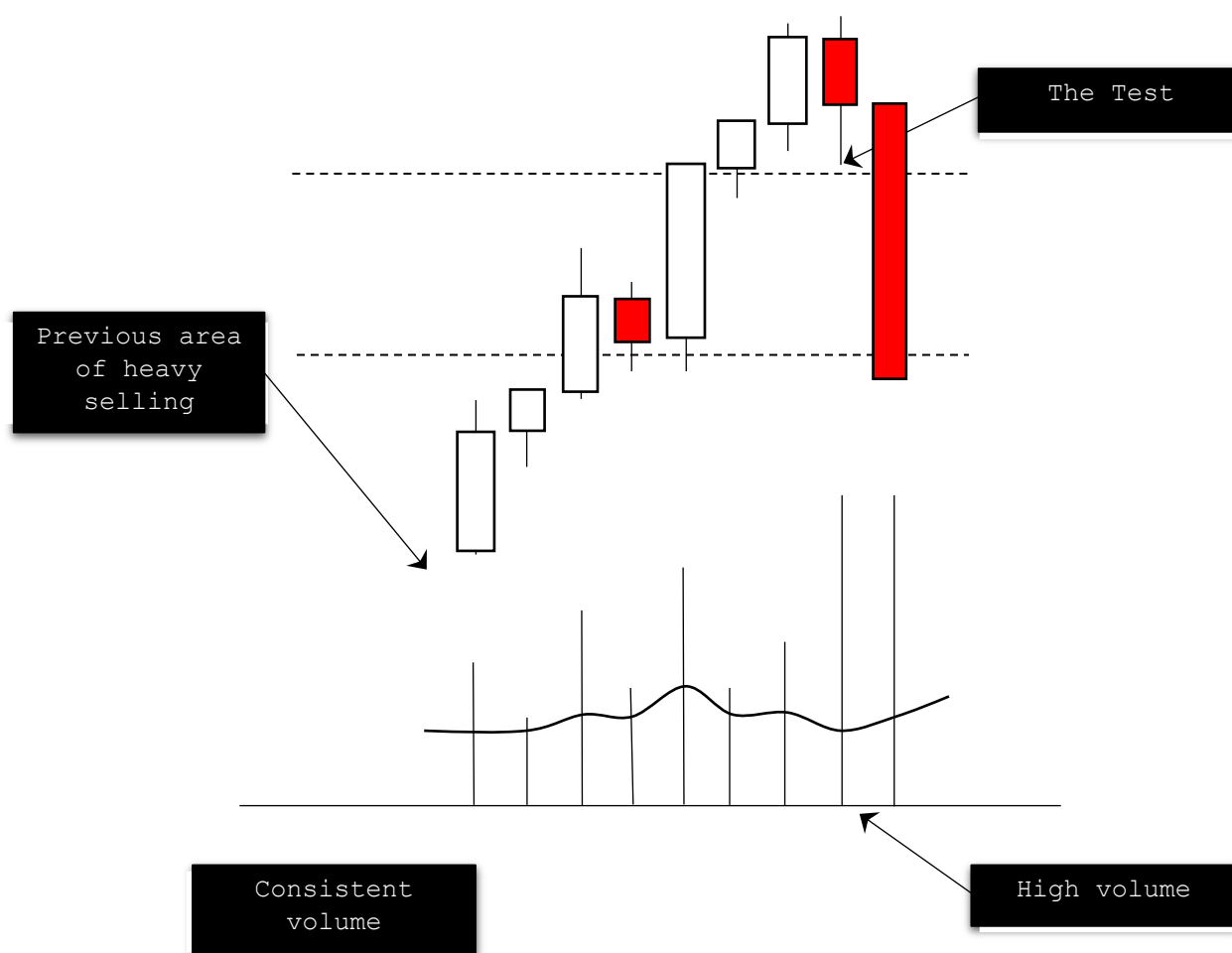




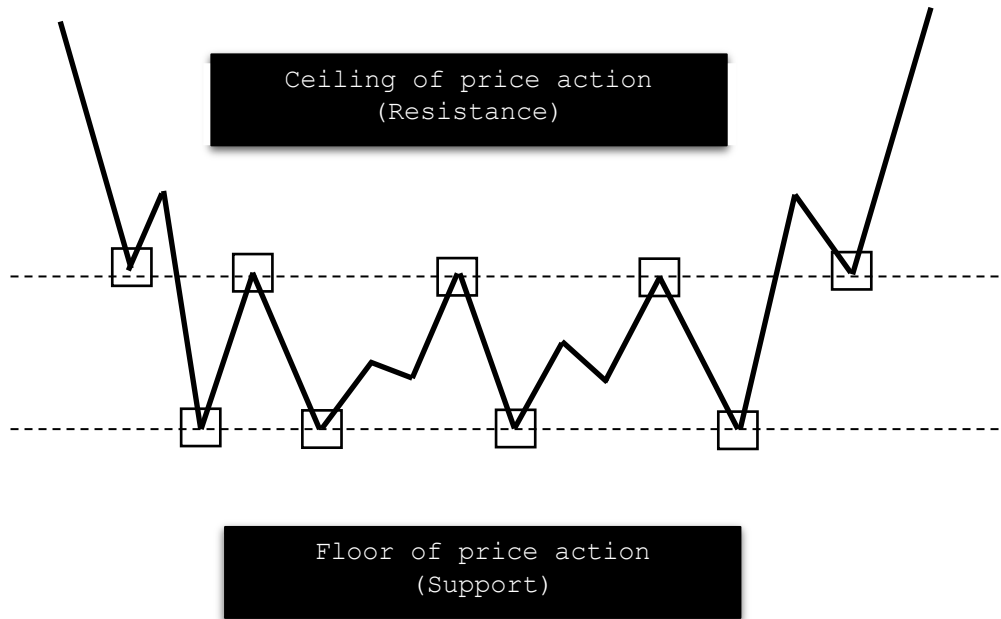
*Figure 5.17 – An example of how the selling climax will unfold on your chart (chart illustrated by Thor Young).*



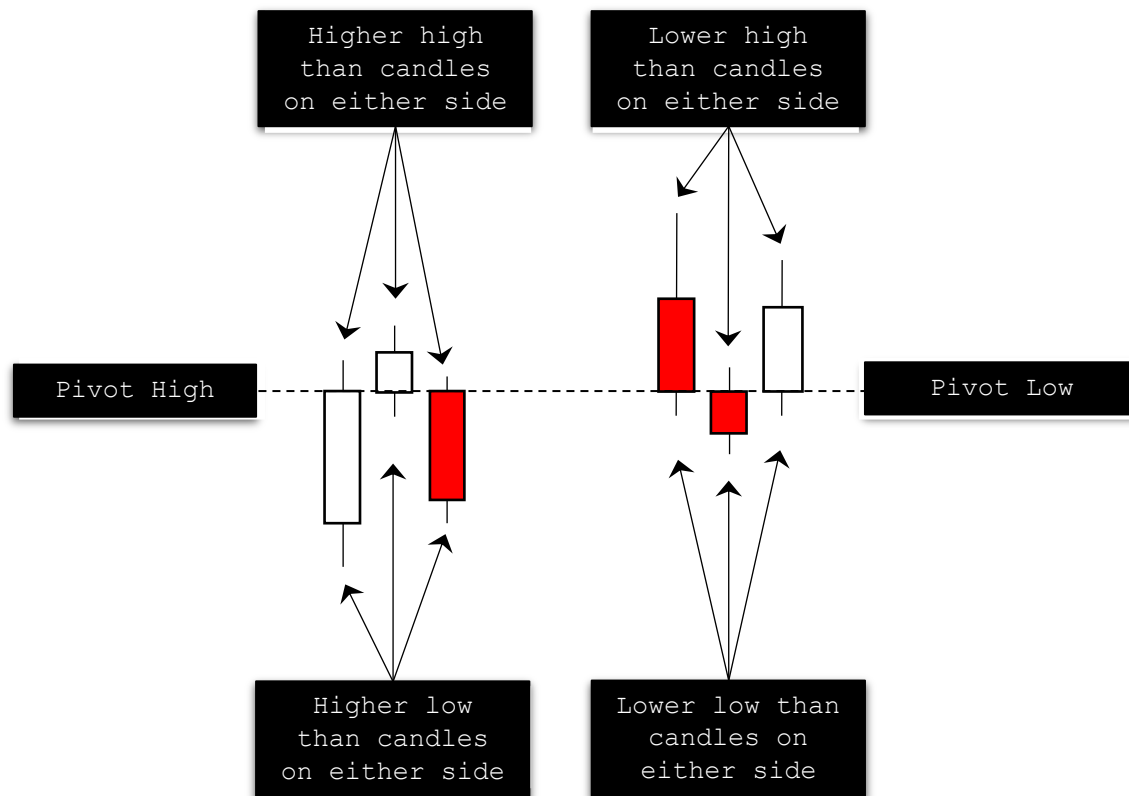
*Figure 5.18 – An example of how a low-volume test candle can present on your chart (chart illustrated by Thor Young).*



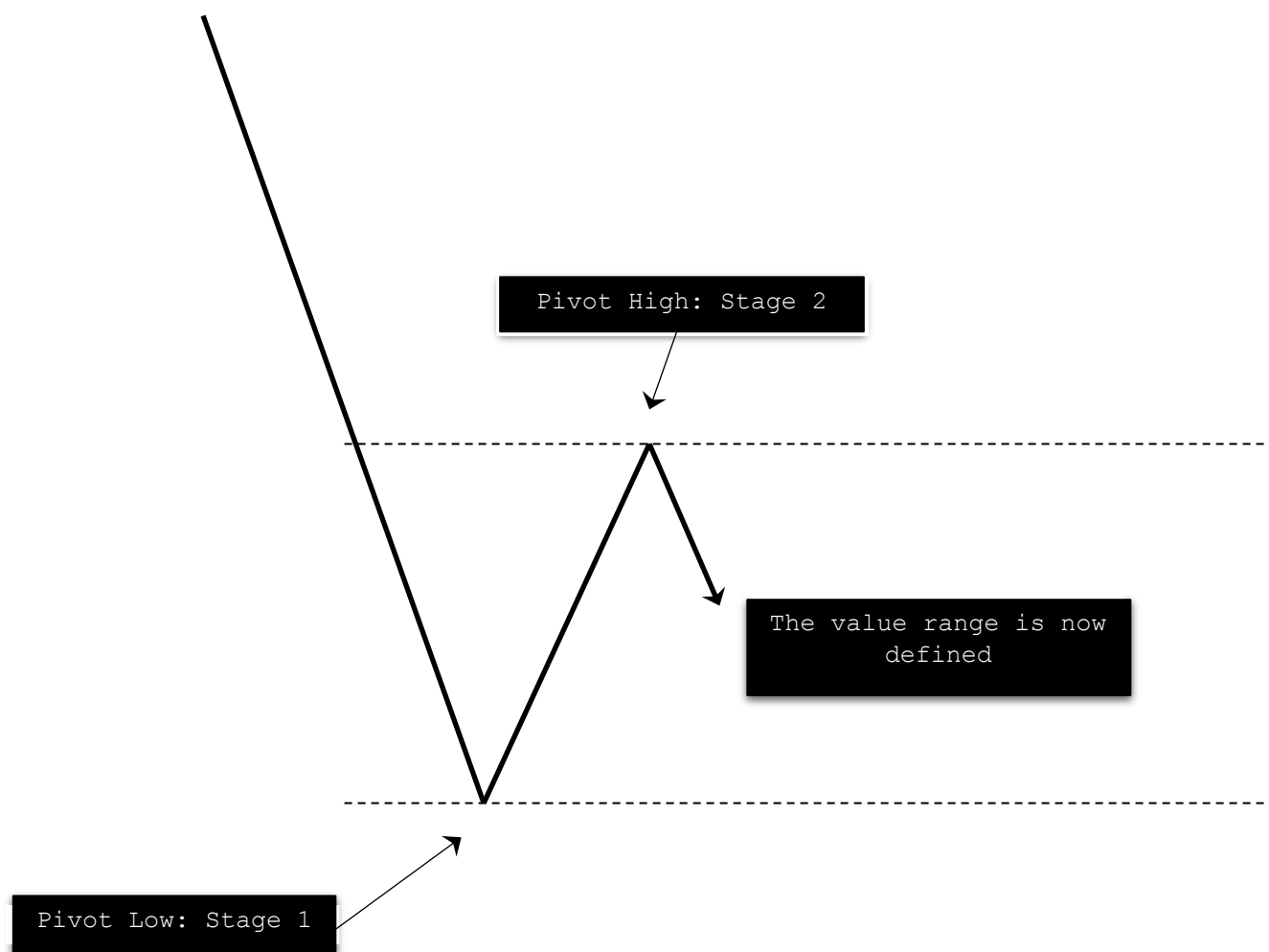
*Figure 5.19 – An example of how a high-volume test candle can present on your chart (chart illustrated by Thor Young).*



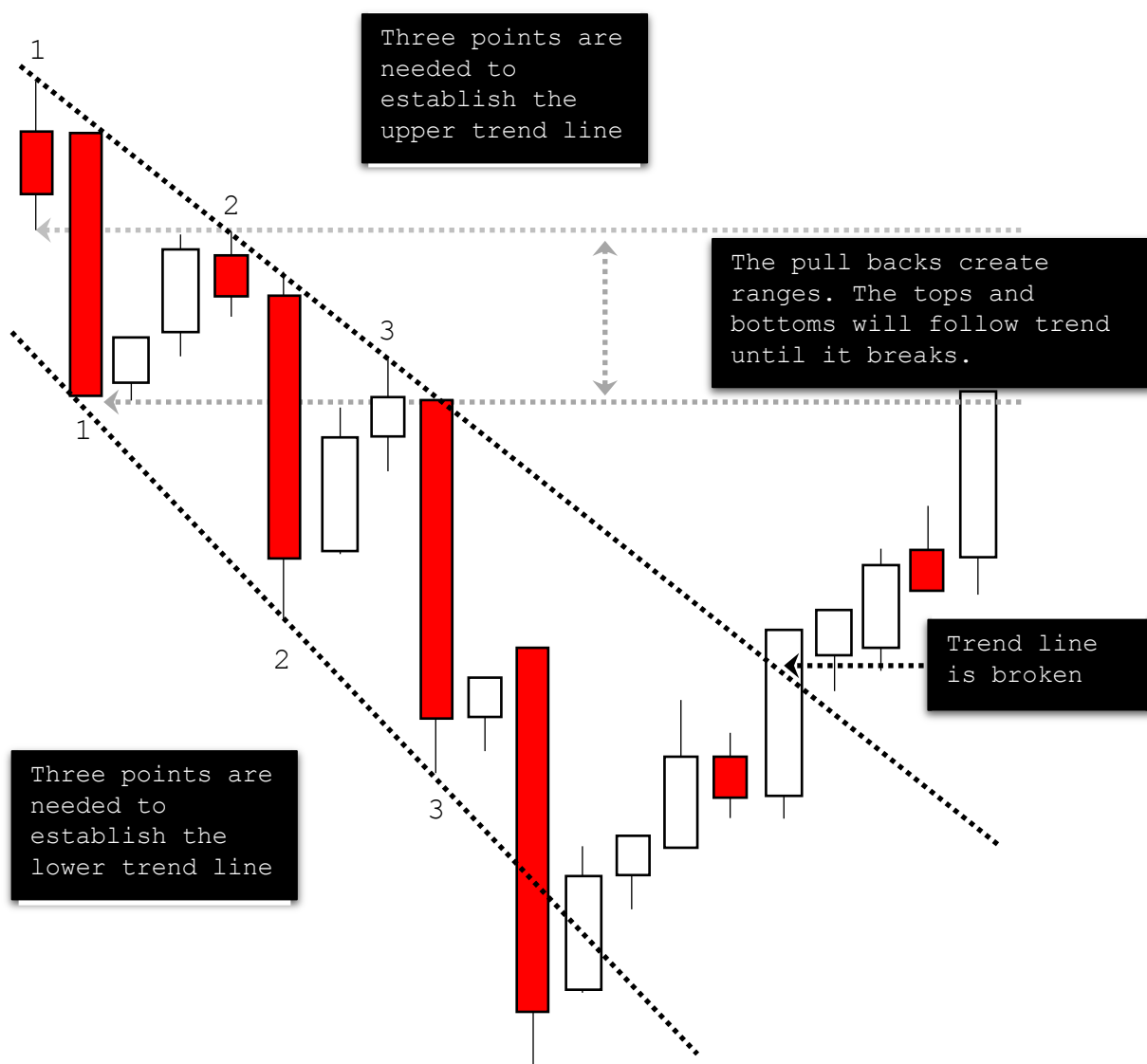
*Figure 5.20 – An illustration of how support and resistance levels can be compared to a floor and a ceiling, respectively (chart illustrated by Thor Young).*



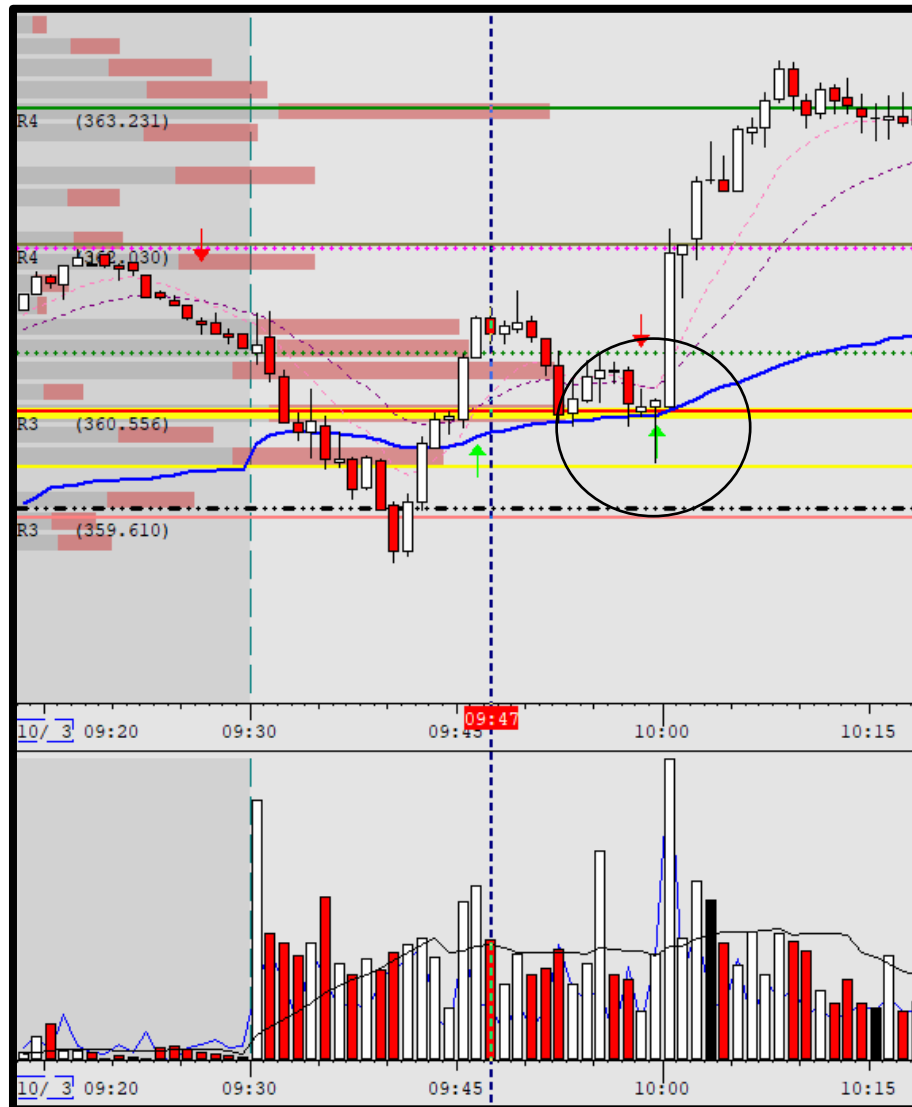
*Figure 5.21 – An illustration of the two specific candles that will be the defining point for the start of a new price action phase (chart illustrated by Thor Young).*



*Figure 5.22 – An illustration of how pivots are used to establish your range (chart illustrated by Thor Young).*

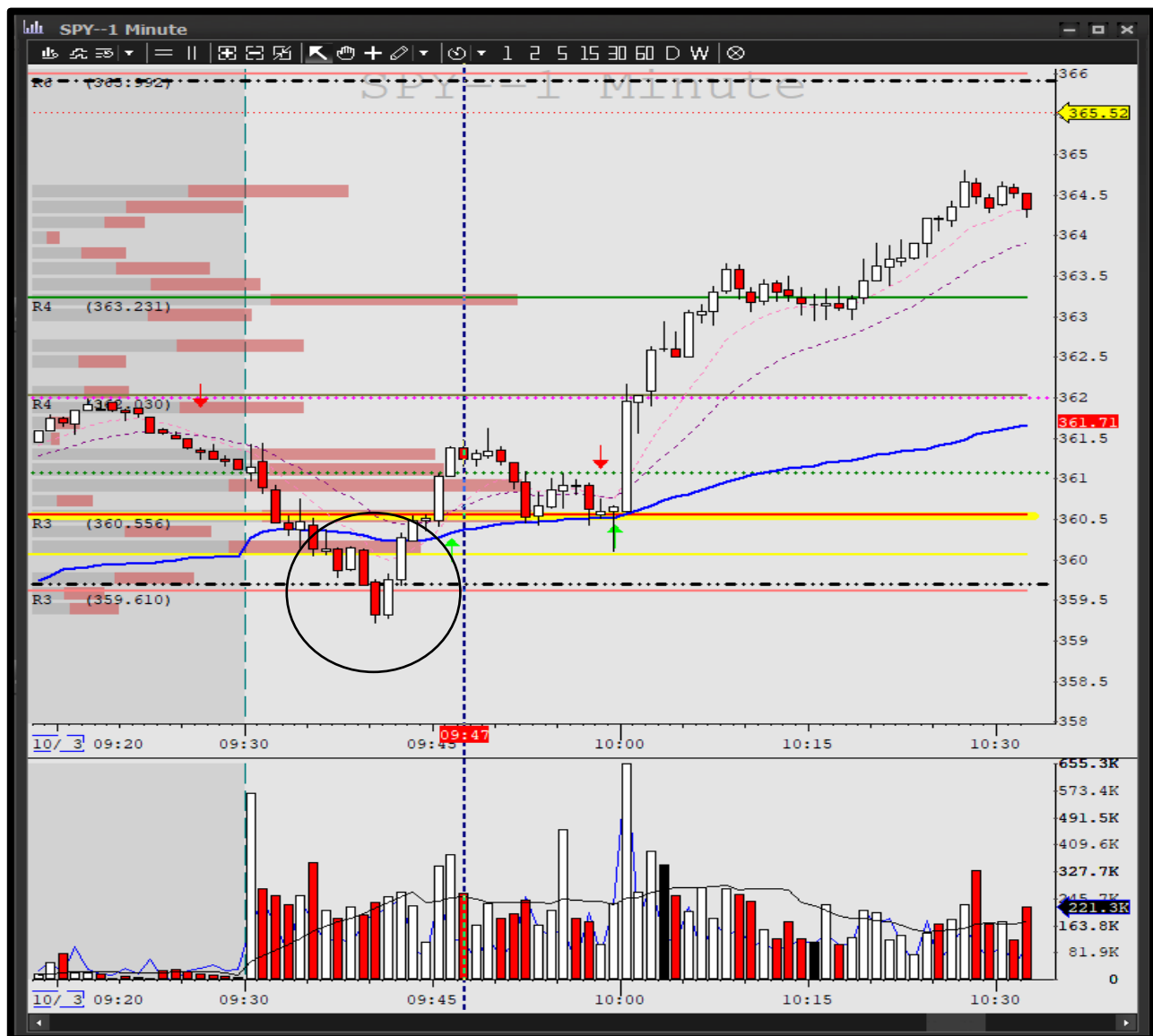


*Figure 5.23 – An example of how horizontal, upper, and lower trend lines can be drawn on your chart (chart illustrated by Thor Young).*

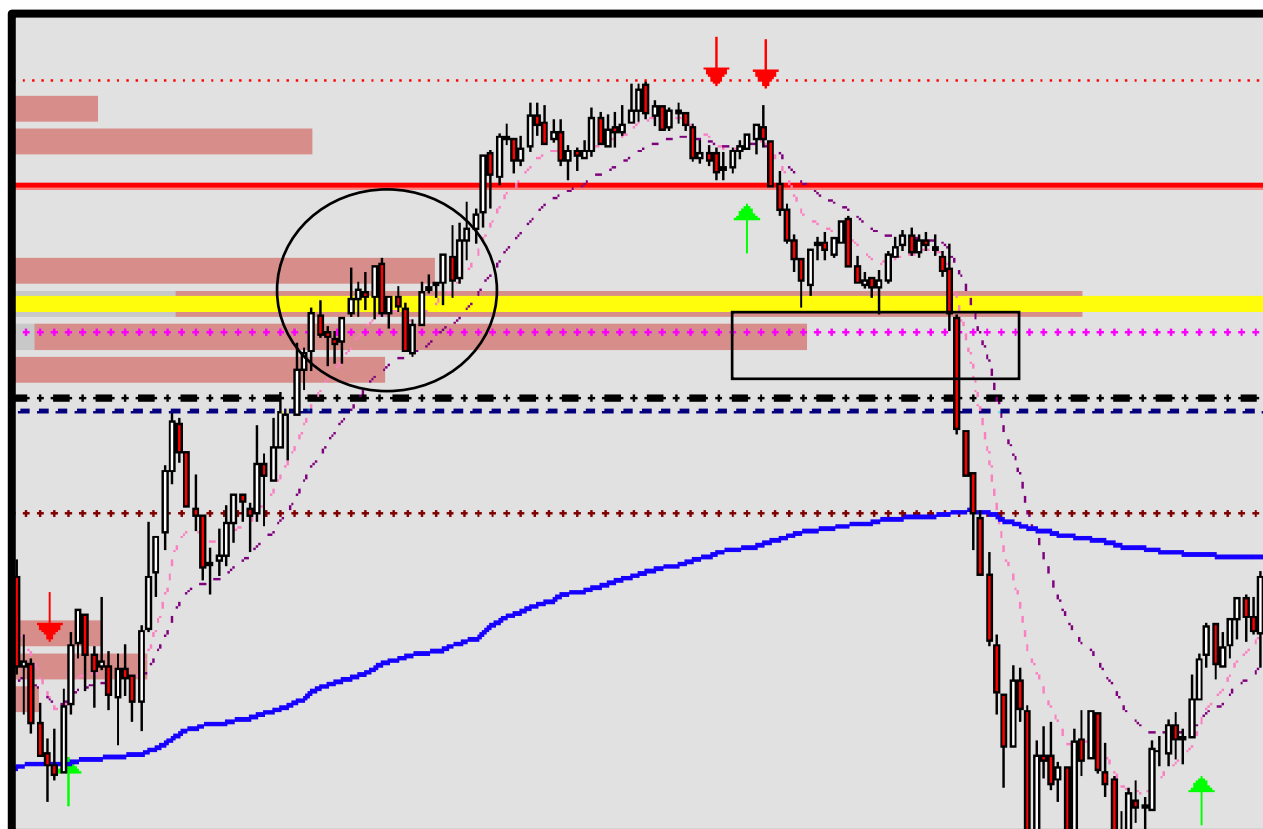


*Figure 6.1 – Chart illustrating the process of weak participants being shaken out on a test of the Central Pivot. (chart courtesy of DaTrader.com).*

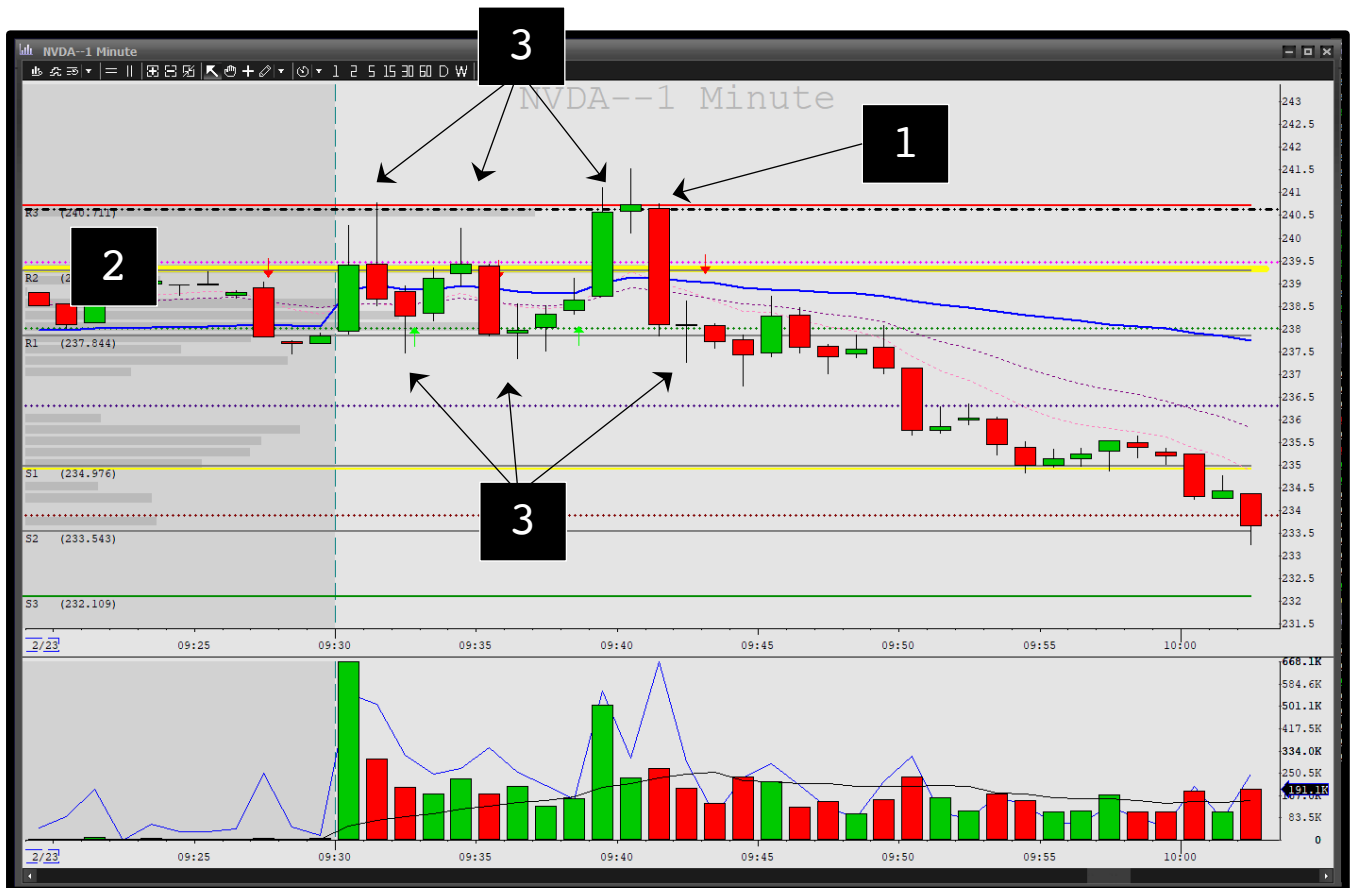




*Figure 6.2 – Chart illustrating showing a quick move down to fill shorts and stop out Bulls before starting an all-day rally (chart courtesy of DaTrader.com).*



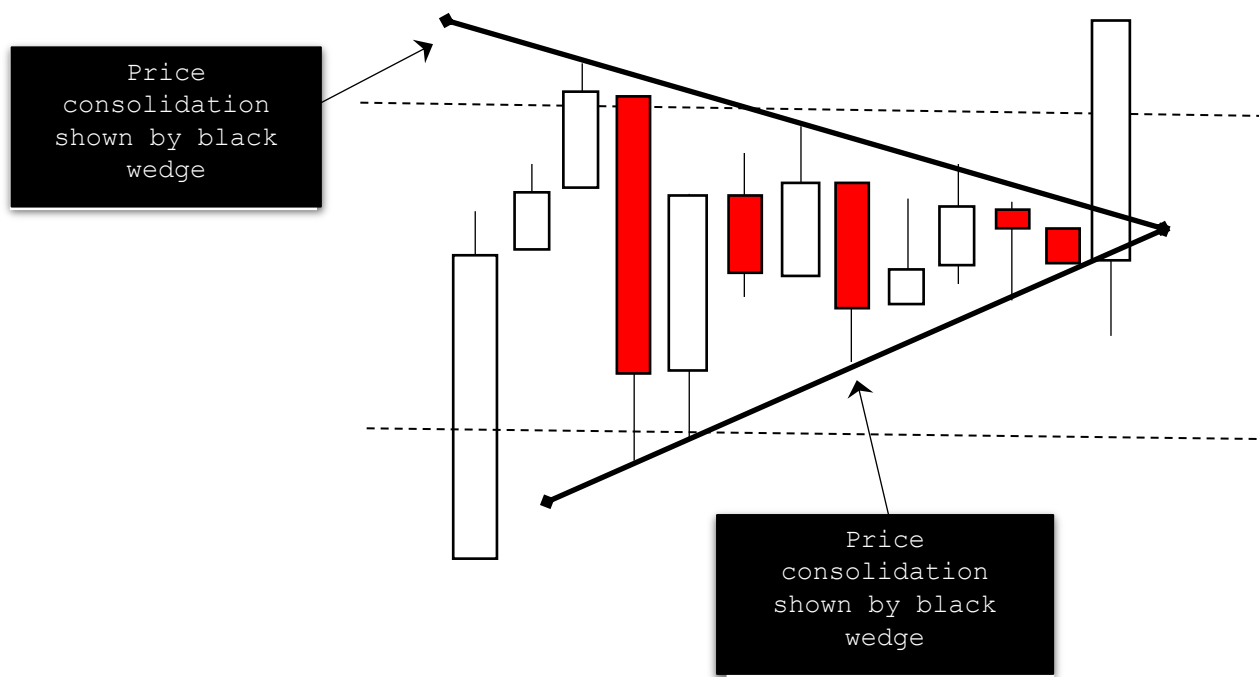
*Figure 6.3 – Chart illustrating a stop zone marked by the rectangle. A circle marks the range that established that zone as buyers bought for the next leg up. Once the price moves below that zone a large sell off begins as Stronger Hands are shaken out. (chart courtesy of DaTrader.com).*



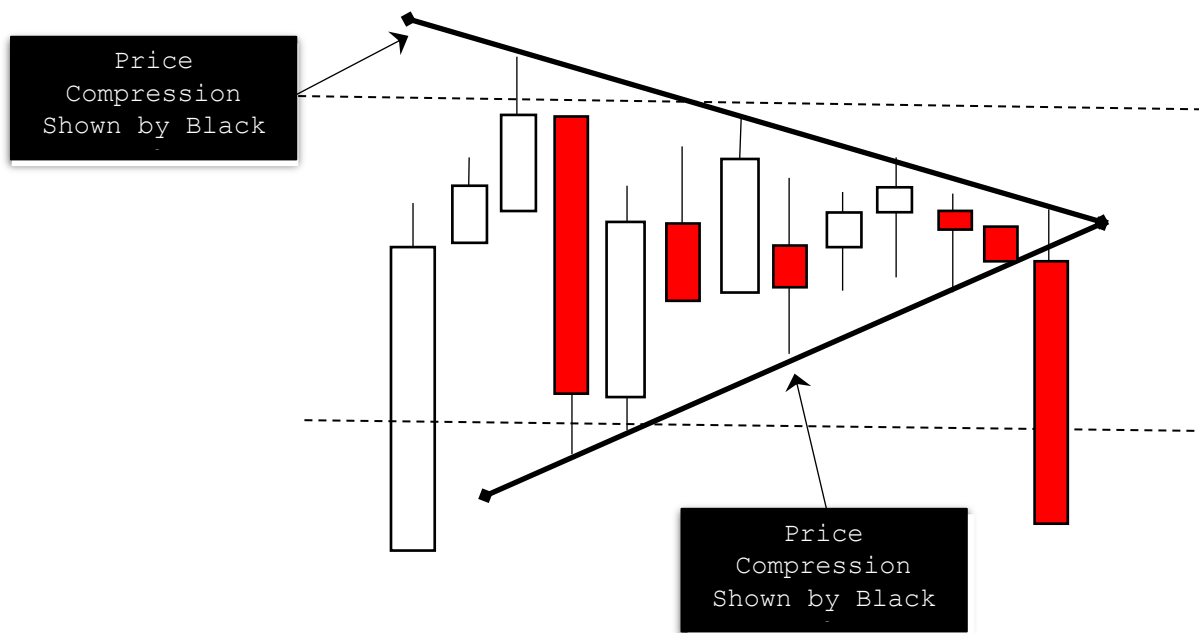
*Figure 6.4 – 1-minute chart of NVIDIA Corporation (NVDA) illustrating how three major indicators can be used to identify ranges (chart courtesy of DaTrader.com).*



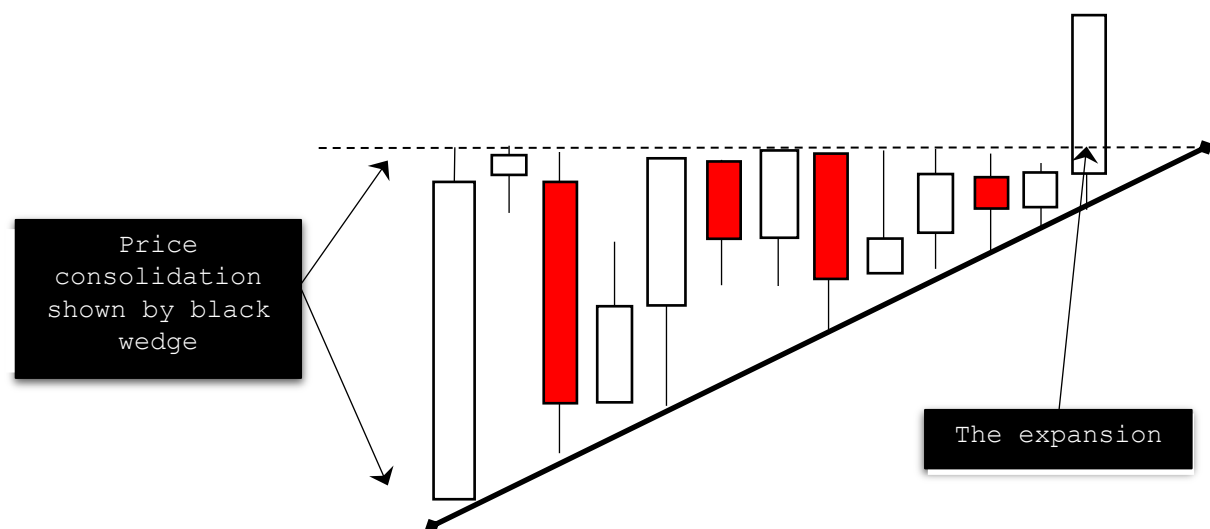
*Figure 6.5 – 1-minute chart of NVIDIA Corporation (NVDA) illustrating that once the range was broken, the price trended down on the 9 EMA (chart courtesy of DaTrader.com)*



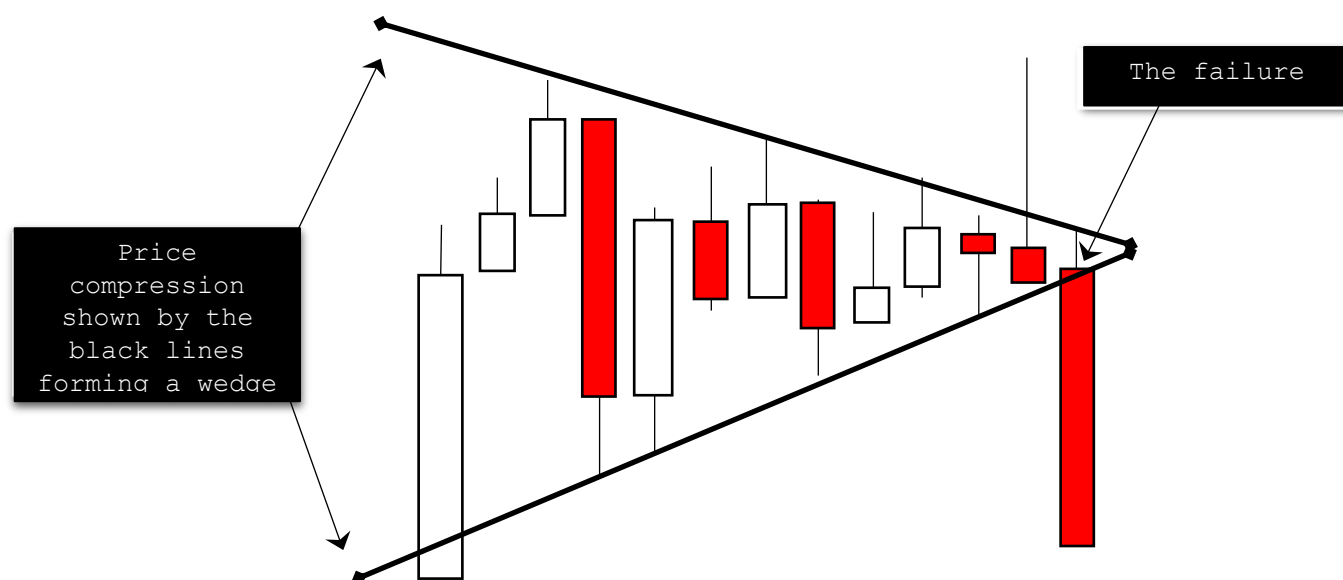
*Figure 6.6 – An illustration of how a price consolidation can present on your charts (chart illustrated by Thor Young)*



*Figure 6.7 – An illustration of how a price compression can present on your charts (chart illustrated by Thor Young)*



*Figure 6.8 – An illustration of how a price expansion can present on your charts (chart illustrated by Thor Young).*

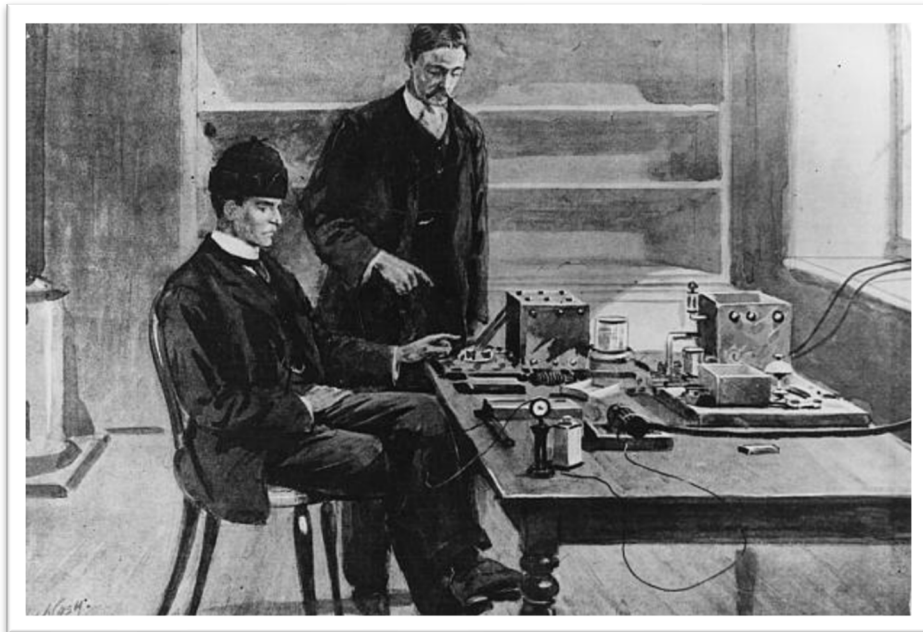


*Figure 6.9 – An illustration of how a failed expansion after an upward test can present on your charts (chart illustrated by Thor Young).*



## Wall Street, 1889: The Telegraph Ramps Up Trading Speed

It Takes Less Than 30 Seconds for the Price of the Latest Trade to Travel Between Boston and the NYSE



*Figure 7.1 – I sense this does not resemble the trading station in your home office!*

ABC	ABC	ABC
1s37.31	79s37.50	100s37.61

*Figure 7.2 – A sample ticker tape from around the 1950s.*



Figure 7.3 – This photograph dates back to December 1918. The caption provided by the photographer, Underwood & Underwood, states (using language that we would not today): "The Waldorf-Astoria Hotel is employing girls to operate tickers and stock exchange boards. The Waldorf is the first to employ girls in its various departments, in order to release men for war work." (Notwithstanding that caption and the date attributed to the photograph, I note that the First World War had actually ended one month earlier.)



Figure 7.4 For over a century, used ticker tape has been "repurposed" into a form of confetti. It is either cut up into scraps and tossed from the windows above a parade, or at times the entire spool will be thrown from a window. These ticker tape parades are synonymous with New York City and, in particular, Lower Manhattan. They generally celebrate a significant event such as the end of World War I and World War II, the safe return of one of the early astronauts, or a winning sports team. \*Fun Fact

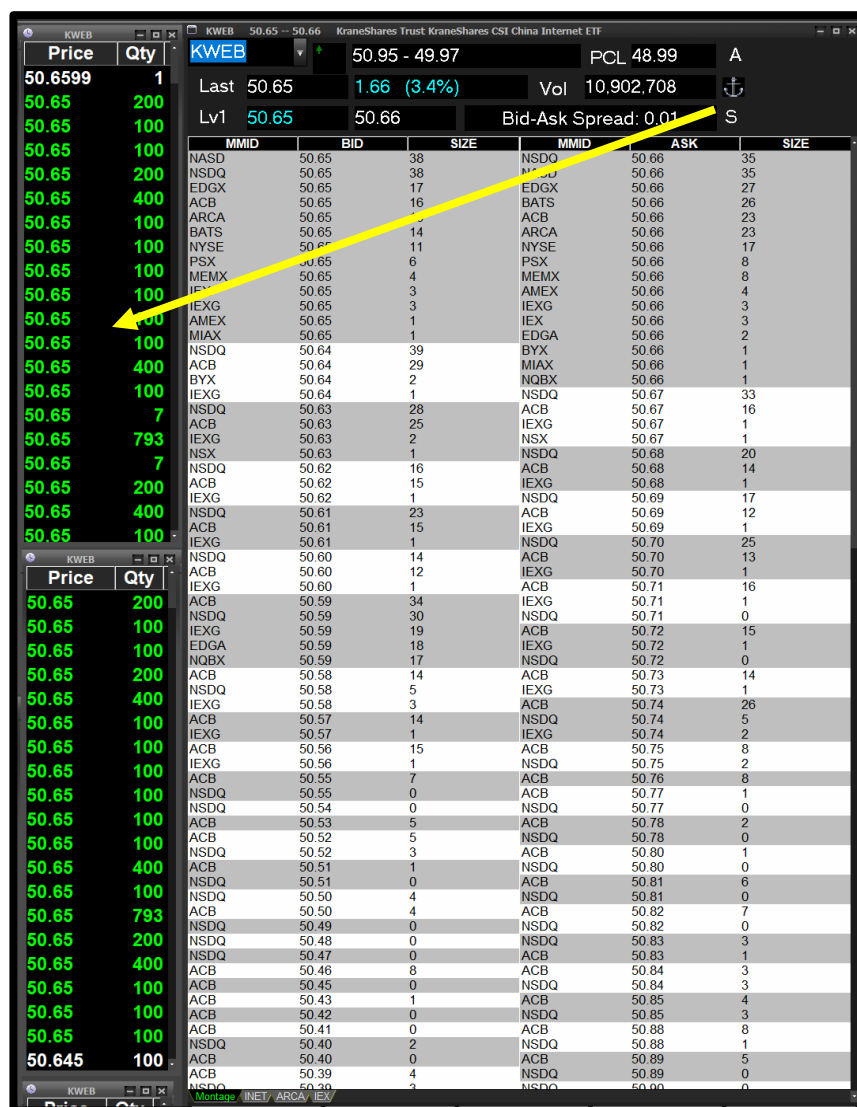
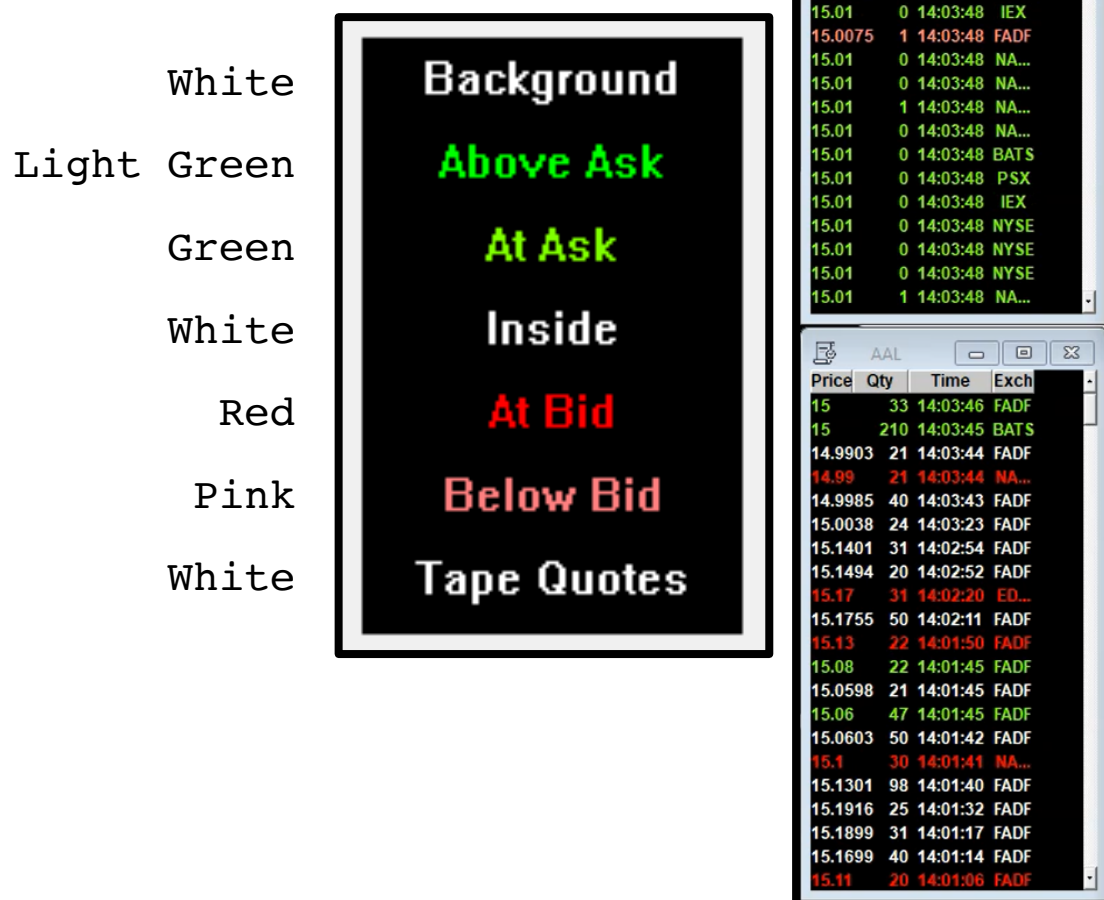


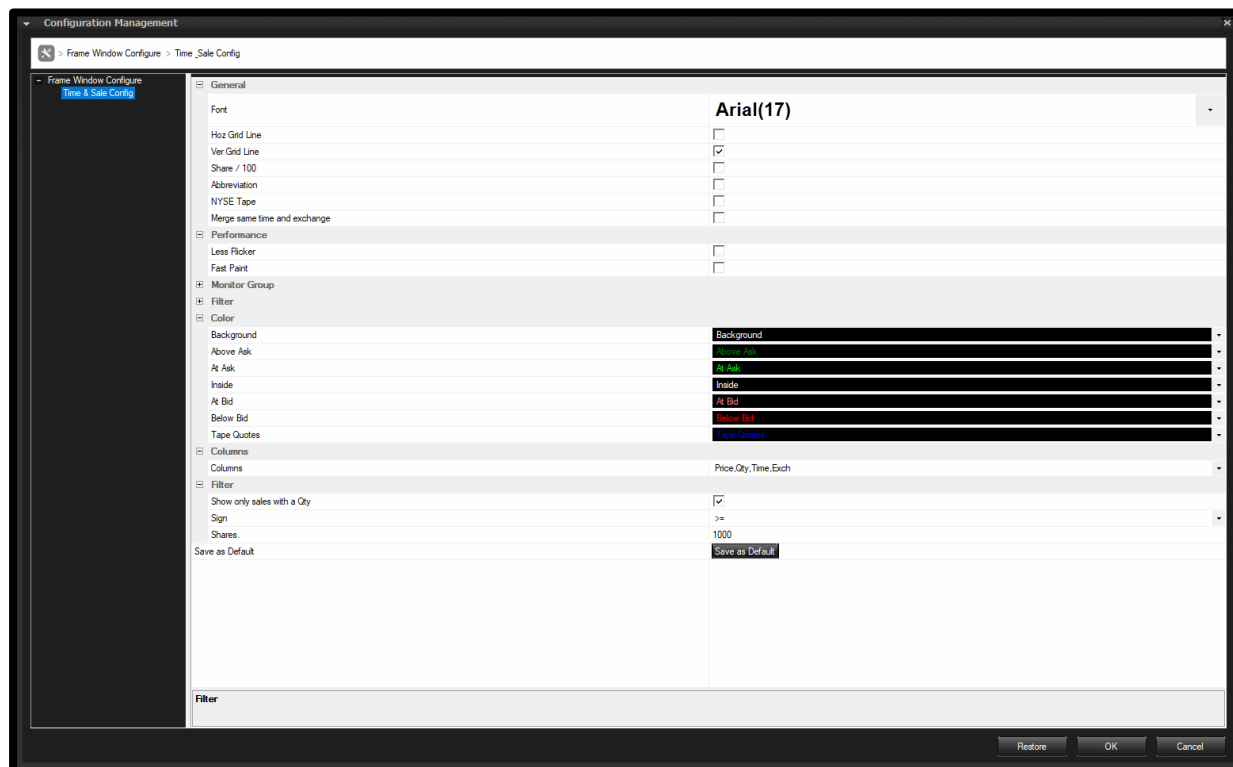
Figure 7.5 – A screenshot showing how to anchor your Time and Sales to your Montage window in DAS Trader Pro (screenshot courtesy of [DasTrader.com](http://DasTrader.com)).



*Figure 7.6 – Screenshots of a sample tape plus a summary of what the color of each transaction represents (screenshots courtesy of DasTrader.com).*

Price	Qty	Time	Flag	Price	Qty	Time	Flag	Price	Qty	Time	Flag
361.68	10	09:15:50	I	361.65	400	09:15:45	T	361.65	1000	09:15:45	T
361.66	10	09:15:50	F	361.65	100	09:15:45	T	361.65	1000	09:15:45	T
361.65	25	09:15:49	I	361.65	1000	09:15:45	T	361.65	1400	09:15:45	T
361.65	1	09:15:49	F	361.65	100	09:15:45	T	361.65	4979	09:15:45	T
361.66	42	09:15:49	I	361.65	100	09:15:45	T	361.65	1900	09:15:43	T
361.66	8	09:15:48	F	361.65	400	09:15:45	T	361.65	1850	09:15:43	T
361.66	50	09:15:47	F	361.65	500	09:15:45	T	361.75	1000	09:15:36	T
361.65	2	09:15:46	I	361.65	100	09:15:45	T	361.73	1400	09:15:29	T
361.64	50	09:15:45	F	361.65	100	09:15:45	T	361.73	1904	09:15:29	T
361.64	50	09:15:45	F	361.65	500	09:15:45	T	361.73	1200	09:15:29	T
361.655	1	09:15:45	I	361.65	100	09:15:45	T	361.73	3133	09:15:29	T
361.65	50	09:15:43	F	361.65	400	09:15:45	T	361.73	1300	09:15:29	T
361.65	50	09:15:42	F	361.65	100	09:15:45	T	361.73	1200	09:15:29	T
361.65	50	09:15:42	F	361.65	100	09:15:45	T	361.73	1854	09:15:24	T
361.66	20	09:15:42	F	361.65	300	09:15:45	T	361.73	1400	09:15:24	T
361.71	93	09:15:42	I	361.65	100	09:15:45	T	361.73	1300	09:15:24	T
361.71	50	09:15:40	F	361.65	100	09:15:45	T	361.73	1400	09:15:24	T
361.74	50	09:15:38	I	361.65	1000	09:15:45	T	361.73	1000	09:15:24	T
361.735	1	09:15:37	I	361.65	900	09:15:45	T	361.73	1500	09:15:24	T
361.74	50	09:15:36	I	361.65	100	09:15:45	T	361.73	1000	09:15:24	T
361.74	50	09:15:36	I	361.65	400	09:15:45	T	361.73	4726	09:15:24	T
361.74	50	09:15:36	I	361.65	100	09:15:45	T	361.75	1000	09:15:11	T
361.77	1	09:15:36	I	361.64	400	09:15:45	T	361.73	1000	09:14:57	T
361.78	1	09:15:35	I	361.64	100	09:15:45	T	361.73	1000	09:14:57	T
361.77	1	09:15:35	F	361.65	400	09:15:45	T	361.75	1200	09:14:28	T
361.77	31	09:15:33	F	361.65	100	09:15:45	T	361.75	2244	09:14:21	T
361.77	46	09:15:33	I	361.65	700	09:15:45	T	361.8	1000	09:14:16	T
361.77	49	09:15:33	F	361.65	100	09:15:45	T	361.8	1000	09:14:16	T
361.77	1	09:15:33	F	361.65	400	09:15:45	T	361.81	1000	09:14:16	T
361.77	4	09:15:33	F	361.65	100	09:15:45	T	361.81	1000	09:14:16	T
361.755	1	09:15:32	I	361.65	400	09:15:45	T	361.81	1000	09:14:15	T
361.74	3	09:15:32	I	361.65	100	09:15:45	T	361.77	1100	09:14:15	T
361.76	1	09:15:30	I	361.65	400	09:15:45	T	361.77	1000	09:14:15	T
361.74	34	09:15:29	F	361.65	100	09:15:45	T	361.68	3000	09:14:11	T
361.74	38	09:15:29	F	361.65	400	09:15:45	T	361.6	1223	09:13:51	T
361.73	15	09:15:29	F	361.65	100	09:15:45	T	361.6	1500	09:13:51	T
361.73	10	09:15:27	I	361.65	1400	09:15:45	T	360	2000	09:13:10	W
361.73	10	09:15:26	I	361.65	100	09:15:45	T	361.31	1400	09:12:20	T
361.74	50	09:15:26	I	361.65	400	09:15:45	T	361.31	1904	09:12:20	T
361.73	25	09:15:25	F	361.65	100	09:15:45	T	361.31	1000	09:12:19	T
361.73	16	09:15:25	I	361.65	4979	09:15:45	T	361.31	1000	09:12:19	T
361.73	4	09:15:25	I	361.65	100	09:15:45	T	361.31	1700	09:12:18	T
361.73	20	09:15:25	I	361.65	400	09:15:45	T	361.35	2099	09:11:58	T
361.73	80	09:15:25	I	361.65	100	09:15:45	T	360	2000	09:11:33	W
361.73	20	09:15:24	I	361.65	300	09:15:45	T	361.37	1000	09:11:00	T
361.73	50	09:15:24	F	361.65	100	09:15:45	T	361.37	1000	09:11:00	T
361.73	50	09:15:24	F	361.65	1900	09:15:43	T	361.41	1000	09:10:28	T
361.73	50	09:15:24	F	361.65	100	09:15:43	T	361.4	1000	09:09:37	T
361.73	50	09:15:24	F	361.65	100	09:15:43	T	361.44	9950	09:09:23	T
361.73	50	09:15:24	F	361.65	400	09:15:43	T	361.47	1150	09:09:05	T
361.73	50	09:15:24	F	361.65	100	09:15:43	T				
361.73	50	09:15:24	F	361.65	400	09:15:43	T				
361.73	50	09:15:24	F	361.65	1850	09:15:43	T				
361.73	50	09:15:24	F	361.65	100	09:15:43	T				
361.73	50	09:15:24	F	361.65	100	09:15:43	T				
361.74	50	09:15:24	F	361.65	100	09:15:42	T				
361.74	48	09:15:23	I	361.71	100	09:15:39	T				
361.75	2	09:15:23	I	361.71	400	09:15:36	T				
361.77	50	09:15:23	F	361.72	100	09:15:36	T				
361.77	50	09:15:23	F	361.74	100	09:15:36	T				
361.78	1	09:15:20	I	361.72	500	09:15:36	T				
361.74	1	09:15:19	I	361.72	500	09:15:36	T				
361.77	50	09:15:16	I	361.72	500	09:15:36	T				
361.75	2	09:15:16	F	361.73	100	09:15:36	T				
361.78	93	09:15:15	I	361.73	300	09:15:36	T				
361.78	7	09:15:15	I	361.73	100	09:15:36	T				
361.76	20	09:15:15	I	361.73	500	09:15:36	T				
361.78	10	09:15:13	I	361.73	300	09:15:36	T				
361.75	45	09:15:11	I	361.73	500	09:15:36	T				

Figure 7.7 – A screenshot of 3 sample tapes showing the 3 types of trades made by the various participants small to large (i.e., retail, prop, institutional). (screenshot courtesy of *DaTrader.com*).



*Figure 7.8 – A screenshot of the Time & Sales Configuration Menu (screenshot courtesy of DaTrader.com).*



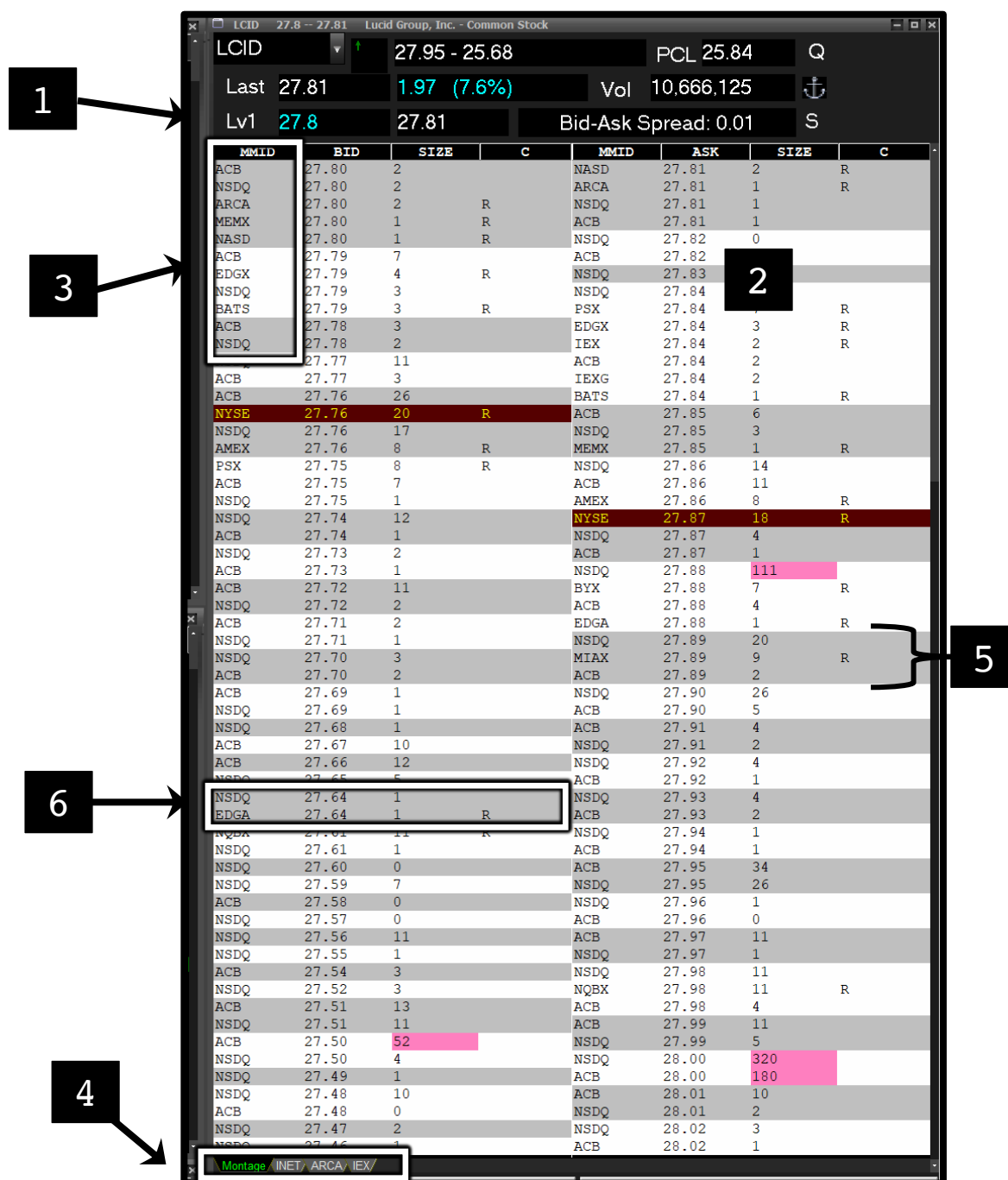
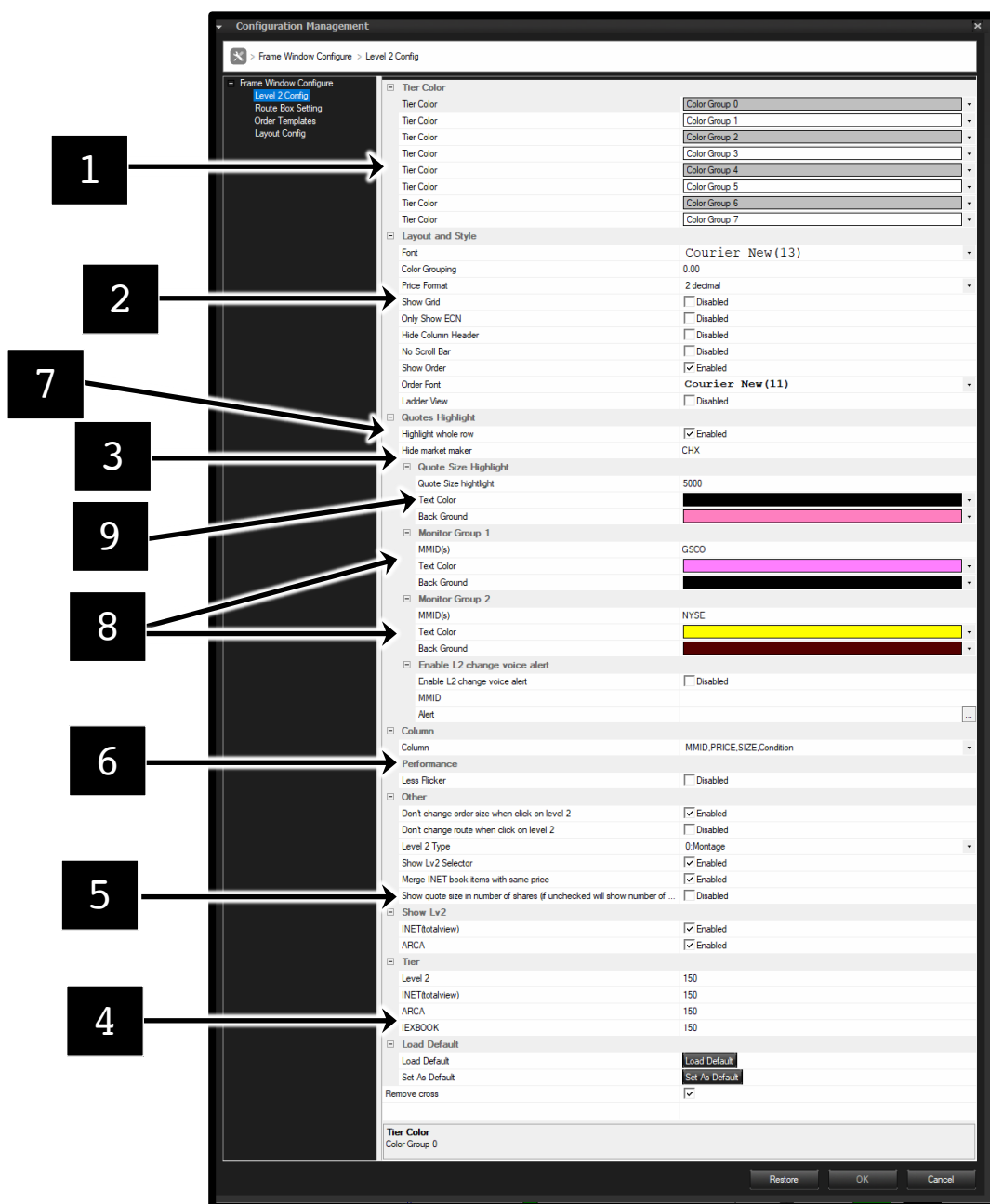
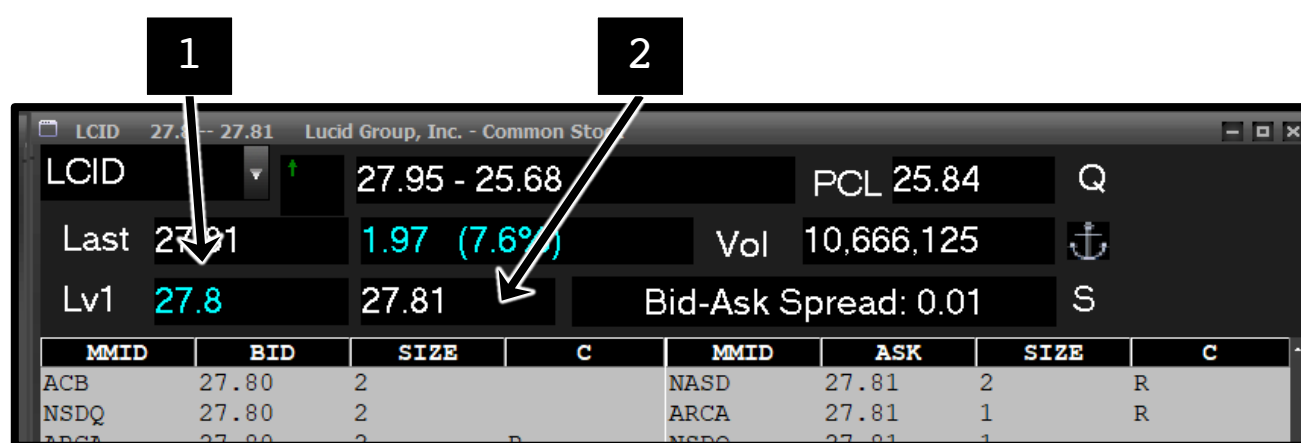


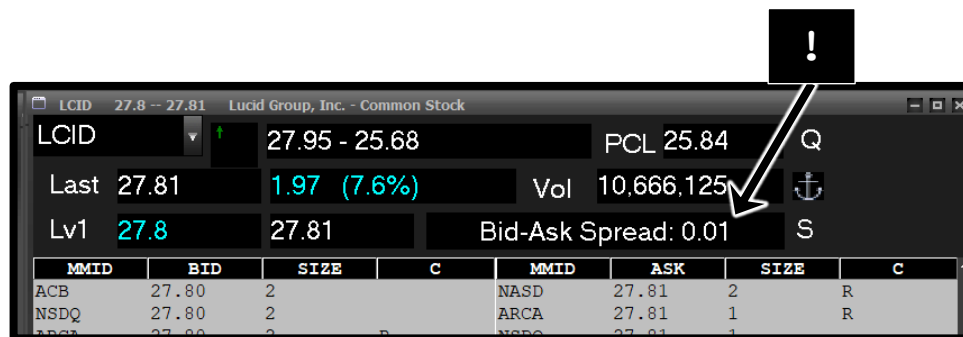
Figure 7.9 – A screenshot of the Level 2 for Lucid Group Inc. (LCID) flagged with the major components of Level 2 (screenshot courtesy of DaTrader.com).



*Figure 7.10 – A screenshot of how I recommend you configure your Level 2 (screenshot courtesy of DaTrader.com).*



*Figure 7.11 – A screenshot of how the Level 1 for Lucid Group Inc. (LCID) presents in DAS Trader Pro. The current bid and ask prices are flagged (screenshot courtesy of DaTrader.com).*



*Figure 7.12 – A screenshot of where DAS Trader Pro displays the current Bid-Ask Spread in the Level 1 for Lucid Group Inc. (LCID) (screenshot courtesy of DaTrader.com).*

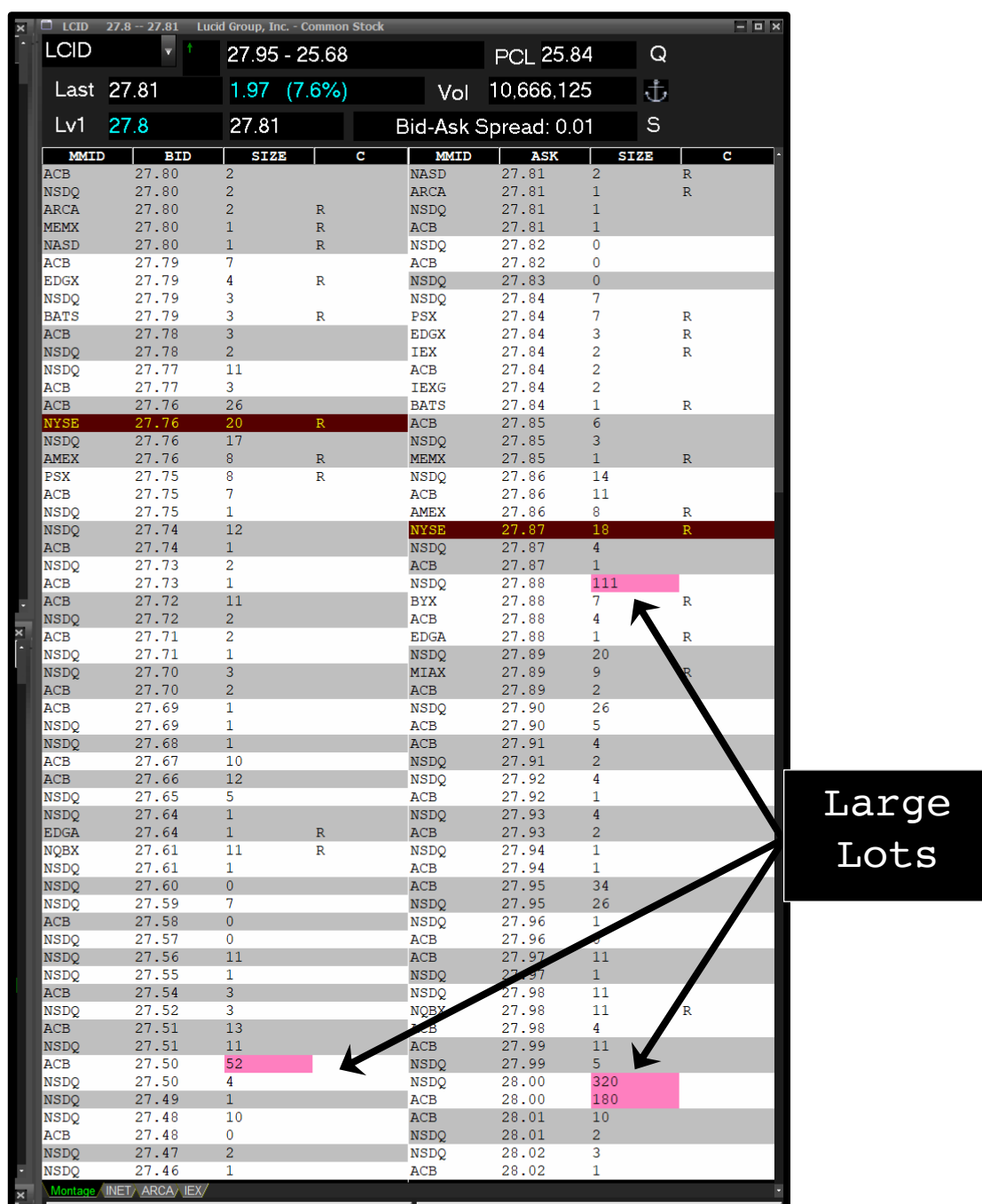


Figure 7.13 – A screenshot of how DAS Trader Pro groups lots by price level in the Level 2 for Lucid Group Inc. (LCID). The larger groups of lots are flagged for your ease of reference (screenshot courtesy of DaTrader.com).

## Young/A Complete Day Trading System

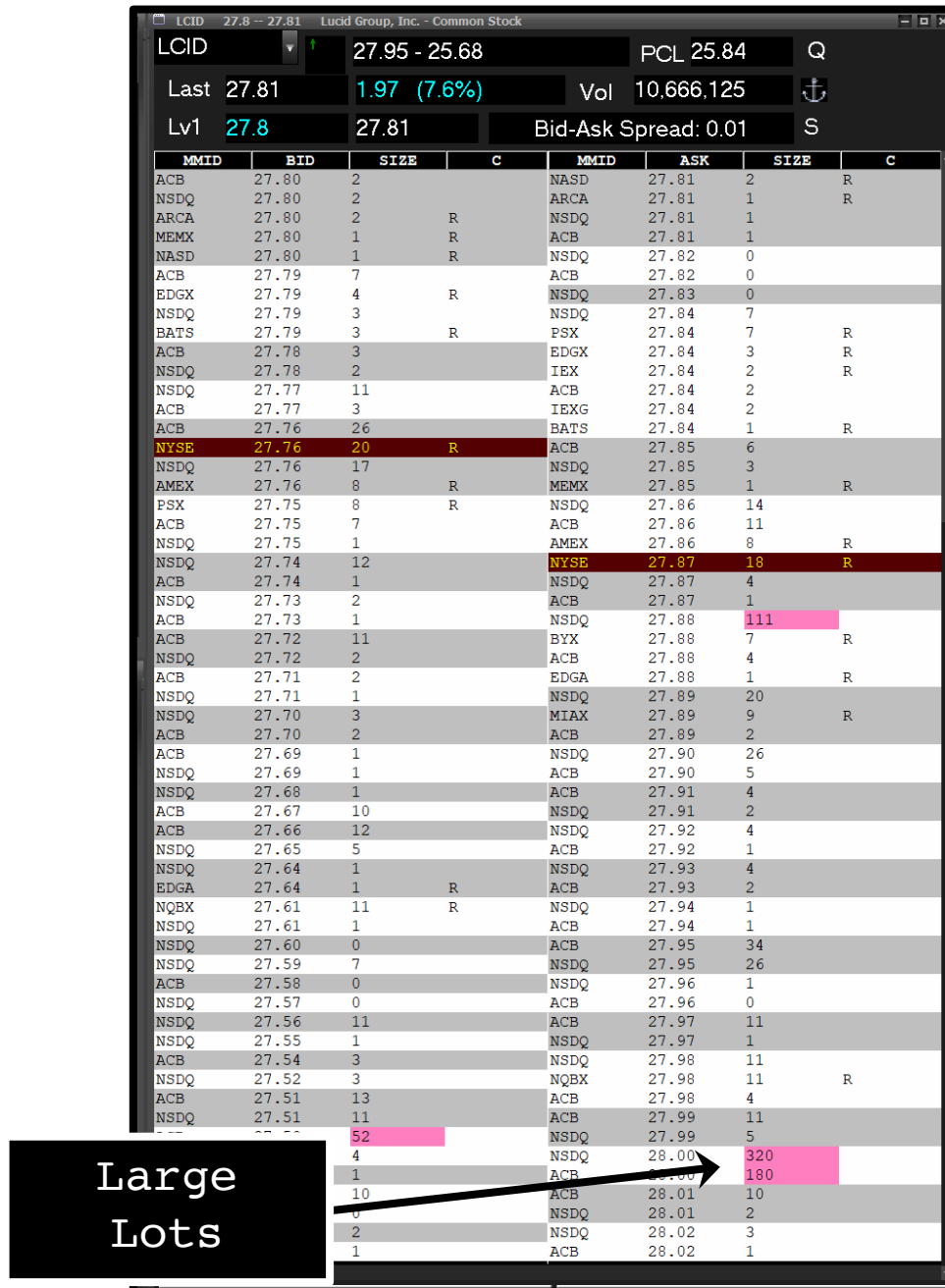


Figure 7.14 – A screenshot of how the stacking of large lots is displayed by DAS Trader Pro in the Level 2 for Lucid Group Inc. (LCID). (screenshot courtesy of DaTrader.com).



*Figure 7.15 – A diagram illustrating how Market Makers impact the market and its participants (chart illustrated by Thor Young).*

## Young/A Complete Day Trading System

LCID 27.8 -- 27.81 Lucid Group, Inc. - Common Stock								
LCID		27.95 - 25.68		PCL 25.84		Q		
Last 27.81		1.97 (7.6%)		Vol 10,666,125		⚓		
Lv1 27.8		27.81		Bid-Ask Spread: 0.01		S		
MMID	BID	SIZE	C	MMID	ASK	SIZE	C	
ACB	27.80	2		NASD	27.81	2	R	
NSDQ	27.80	2		ARCA	27.81	1	R	
ARCA	27.80	2	R	NSDQ	27.81	1		
MEMX	27.80	1	R	ACB	27.81	1		
NASD	27.80	1	R	NSDQ	27.82	0		
ACB	27.79	7		ACB	27.82	0		
EDGX	27.79	4	R	NSDQ	27.83	0		
NSDQ	27.79	3		NSDQ	27.84	7		
BATS	27.79	3	R	PSX	27.84	7	R	
ACB	27.78	3		EDGX	27.84	3	R	
NSDQ	27.78	2		IEX	27.84	2	R	
NSDQ	27.77	11		ACB	27.84	2		
ACB	27.77	3		IEXG	27.84	2		
ACB	27.76	26		BATS	27.84	1	R	
NYSE	27.76	20	R	ACB	27.85	6		
NSDQ	27.76	17		NSDQ	27.85	3		
AMEX	27.76	8	R	MEMX	27.85	1	R	
PSX	27.75	8	R	NSDQ	27.86	14		
ACB	27.75	7		ACB	27.86	11		
NSDQ	27.75	1		AMEX	27.86	8	R	
NSDQ	27.74	12		NYSE	27.87	18	R	
ACB	27.74	1		NSDQ	27.87	4		
NSDQ	27.73	2		ACB	27.87	1		
ACB	27.73	1		NSDQ	27.88	111		
ACB	27.72	11		BYX	27.88	7	R	
NSDQ	27.72	2		ACB	27.88	4		
ACB	27.71	2		EDGA	27.88	1	R	
NSDQ	27.71	1		NSDQ	27.89	20		
NSDQ	27.70	3		MIAX	27.89	9	R	
ACB	27.70	2		ACB	27.89	2		
ACB	27.69	1		NSDQ	27.90	26		
NSDQ	27.69	1		ACB	27.90	5		
NSDQ	27.68	1		ACB	27.91	4		
ACB	27.67	10		NSDQ	27.91	2		
ACB	27.66	12		NSDQ	27.92	4		
NSDQ	27.65	5		ACB	27.92	1		
NSDQ	27.64	1		NSDQ	27.93	4		
EDGA	27.64	1	R	ACB	27.93	2		
NQBX	27.61	11	R	NSDQ	27.94	1		
NSDQ	27.61	1		ACB	27.94	1		
NSDQ	27.60	0		ACB	27.95	34		
NSDQ	27.59	7		NSDQ	27.95	26		
ACB	27.58	0		NSDQ	27.96	1		
NSDQ	27.57	0		ACB	27.96	0		
NSDQ	27.56	11		ACB	27.97	11		
NSDQ	27.55	1		NSDQ	27.97	1		
ACB	27.54	3		NSDQ	27.98	11		
NSDQ	27.52	3		NQBX	27.98	11	R	
ACB	27.51	13		ACB	27.98	4		
NSDQ	27.51	11		ACB	27.99	11		
ACB	27.50	52		NSDQ	27.99	5		
NSDQ	27.50	4		NSDQ	28.00	320		
NSDQ	27.49	1		ACB	28.00	180		
NSDQ	27.48	10		ACB	28.01	10		
ACB	27.48	0		NSDQ	28.01	2		
NSDQ	27.47	2		NSDQ	28.02	3		
NSDQ	27.46	1		ACB	28.02	1		

Figure 7.16 – A screenshot of the Level 2 for Lucid Group Inc. (LCID), illustrating how a good Level 2 structure will present in DAS Trader Pro (screenshot courtesy of DaTrader.com).



## Young/A Complete Day Trading System

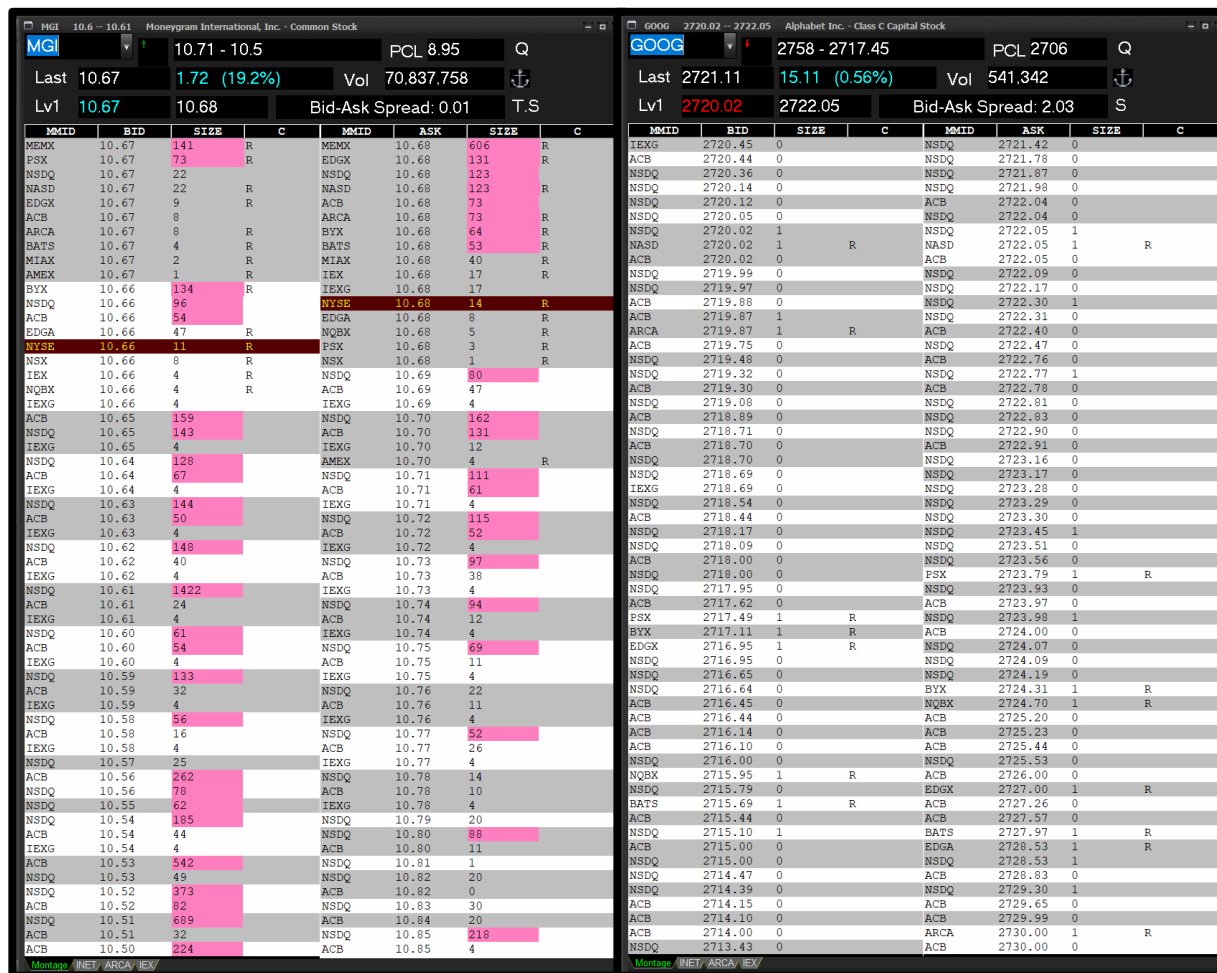
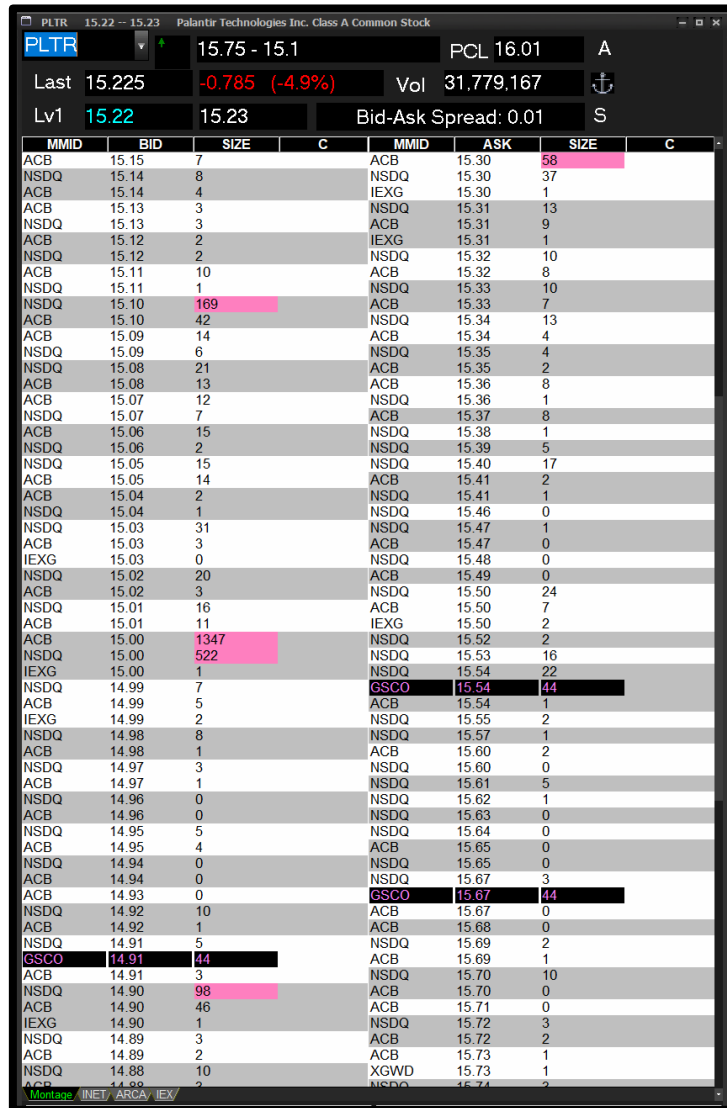


Figure 7.17 – Screenshots of the Level 2s for MoneyGram International Inc. (MGI) and Alphabet Inc. (GOOG), both showing how a bad Level 2 structures will present in DAS Trader Pro (screenshots courtesy of DasTrader.com).

## Young/A Complete Day Trading System

LI		31.58 - 28.85		PCL 30.28	
Last	30.99	0.71 (2.3%)		Vol	10,527,431
Lv1	30.98	30.99	Bid-Ask Spread: 0.01		SSR.S
MMID	BID	SIZE	MMID	ASK	SIZE
NASD	30.98	3	NSDQ	30.99	4
NSDQ	30.98	3	NASD	30.99	4
ARCA	30.98	2	NSDQ	31.00	42
MEMX	30.98	2	EDGX	31.00	9
EDGX	30.98	2	ACB	31.00	2
ACB	30.98	2	ARCA	31.00	2
BATS	30.98	1	PSX	31.00	2
IEXG	30.98	0	BATS	31.00	1
NSDQ	30.97	3	NSDQ	31.01	12
NSDQ	30.96	2	NSDQ	31.03	1
IEXG	30.96	0	NSDQ	31.05	11
NSDQ	30.95	3	ACB	31.06	16
NSDQ	30.94	12	NSDQ	31.06	1
ACB	30.94	1	NSDQ	31.07	7
PSX	30.91	3	NYSE	31.08	13
NSDQ	30.91	1	NSDQ	31.10	84
NSDQ	30.90	9	NQBX	31.10	6
NSDQ	30.89	11	ACB	31.10	4
NSDQ	30.88	2	ACB	31.11	11
NSDQ	30.87	1	BYX	31.12	6
NYSE	30.86	11	NSDQ	31.12	2
NSDQ	30.84	1	EDGA	31.12	1
NSDQ	30.83	0	NSDQ	31.13	1
ACB	30.82	1	ACB	31.15	6
NSDQ	30.81	1	NSDQ	31.15	5
NSDQ	30.80	2	NSDQ	31.20	101
ACB	30.79	11	ACB	31.20	3
NSDQ	30.79	1	IEX	31.20	1
NSDQ	30.78	5	IEXG	31.20	1
NSDQ	30.77	2	NSDQ	31.23	0
NSDQ	30.76	1	ACB	31.24	0
BYX	30.70	6	NSDQ	31.25	6
NQBX	30.70	6	NSDQ	31.26	0
EDGA	30.69	1	NSDQ	31.28	0
NSDQ	30.61	5	NSDQ	31.30	85
NSDQ	30.60	1	ACB	31.30	7
NSDQ	30.57	1	NSDQ	31.31	7
ACB	30.53	5	NSDQ	31.32	61
NSDQ	30.53	1	NSDQ	31.33	10
NSDQ	30.50	1	ACB	31.33	10
NSDQ	30.49	1	NSDQ	31.35	6
NSDQ	30.47	1	ACB	31.35	4
NSDQ	30.40	9	NSDQ	31.37	0
NSDQ	30.39	0	NSDQ	31.38	28
ACB	30.39	0	ACB	31.38	16
IEX	30.37	1	NSDQ	31.39	9
IEXG	30.37	1	MEMX	31.39	6
ACB	30.35	0	NSDQ	31.40	81
NSDQ	30.33	1	NSDQ	31.41	4
NSDQ	30.30	1	ACB	31.42	1
NSDQ	30.27	5	NSDQ	31.43	0
ACB	30.26	0	NSDQ	31.45	55
NSDQ	30.25	1	ACB	31.45	0
ACB	30.25	0	NSDQ	31.46	1
NSDQ	30.22	5	NSDQ	31.47	30
NSDQ	30.21	0	NSDQ	31.48	31
NSDQ	30.20	5	ACB	31.48	0
ACB	30.20	0	ACB	31.49	1
NSDQ	30.18	0	NSDQ	31.49	0
NSDQ	30.15	2	NSDQ	31.50	288
ACB	30.15	0	ACB	31.50	51
NSDQ	30.13	1	NSDQ	31.51	1
NSDQ	30.11	1	ACB	31.51	0
ACB	30.10	15	NSDQ	31.52	20
NSDQ	30.10	2	ACB	31.52	0
NSDQ	30.09	3	ACB	31.53	6
NSDQ	30.08	11	NSDQ	31.53	1
NSDQ	30.05	2	NSDQ	31.54	1

*Figure 7.18 – Screenshot of the Level 2 for Li Auto Inc. (LI), showing how a bullish (strong) Level 2 will present in DAS Trader Pro (screenshot courtesy of DaTrader.com).*

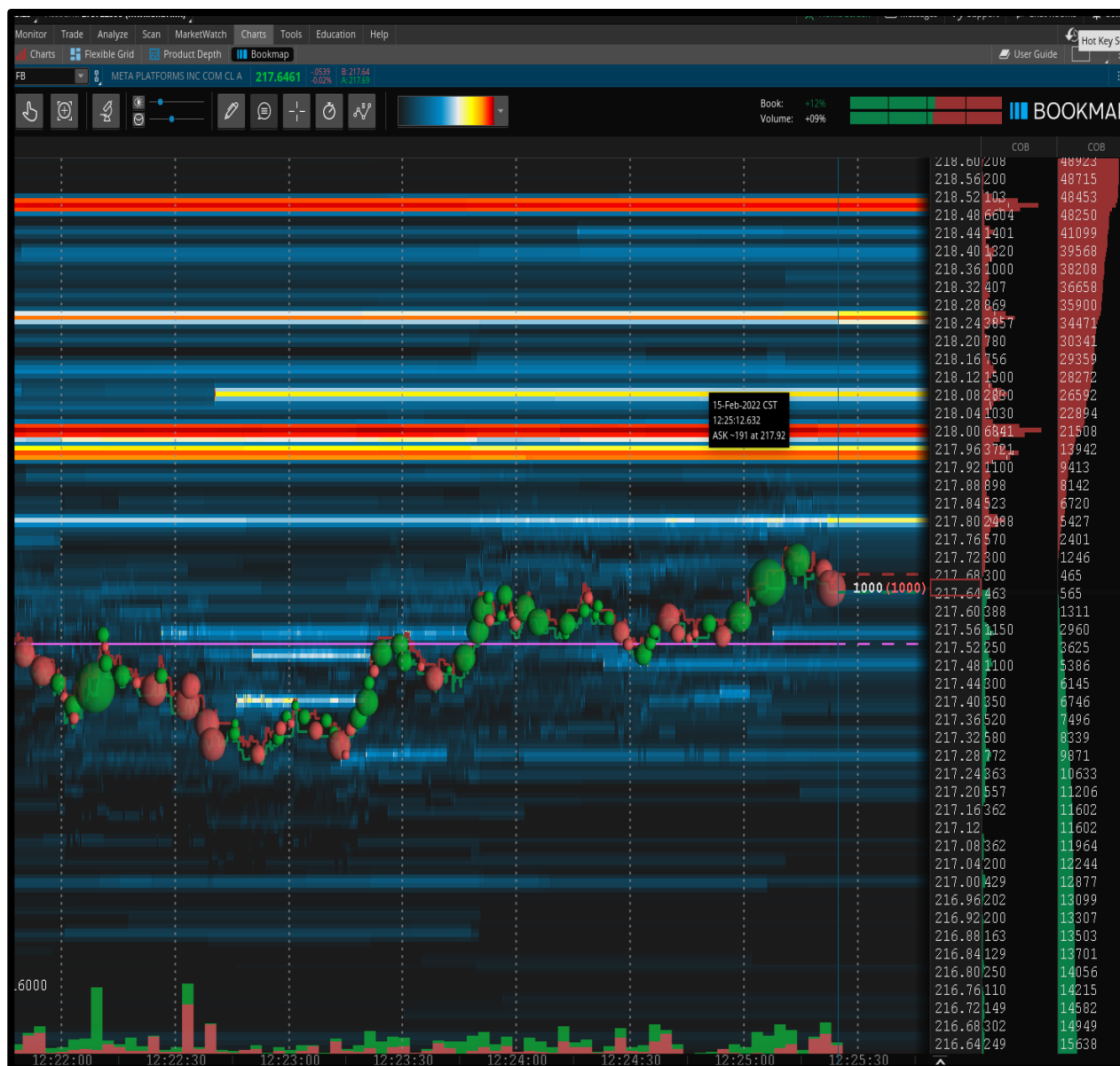


*Figure 7.19 – Screenshot of the Level 2 for Palantir Technologies Inc. (PLTR), showing how a bearish (weak) Level 2 will present in DAS Trader Pro (screenshot courtesy of DaTrader.com).*

# Young/A Complete Day Trading System



## Young/A Complete Day Trading System



*Figure 7.20 – 5-minute chart of Meta Platforms Inc. (META) and a screenshot of the accompanying thermal map provided by Bookmap™ (chart courtesy of DaTrader.com and screenshot courtesy of Bookmap.com).*

## Young/A Complete Day Trading System

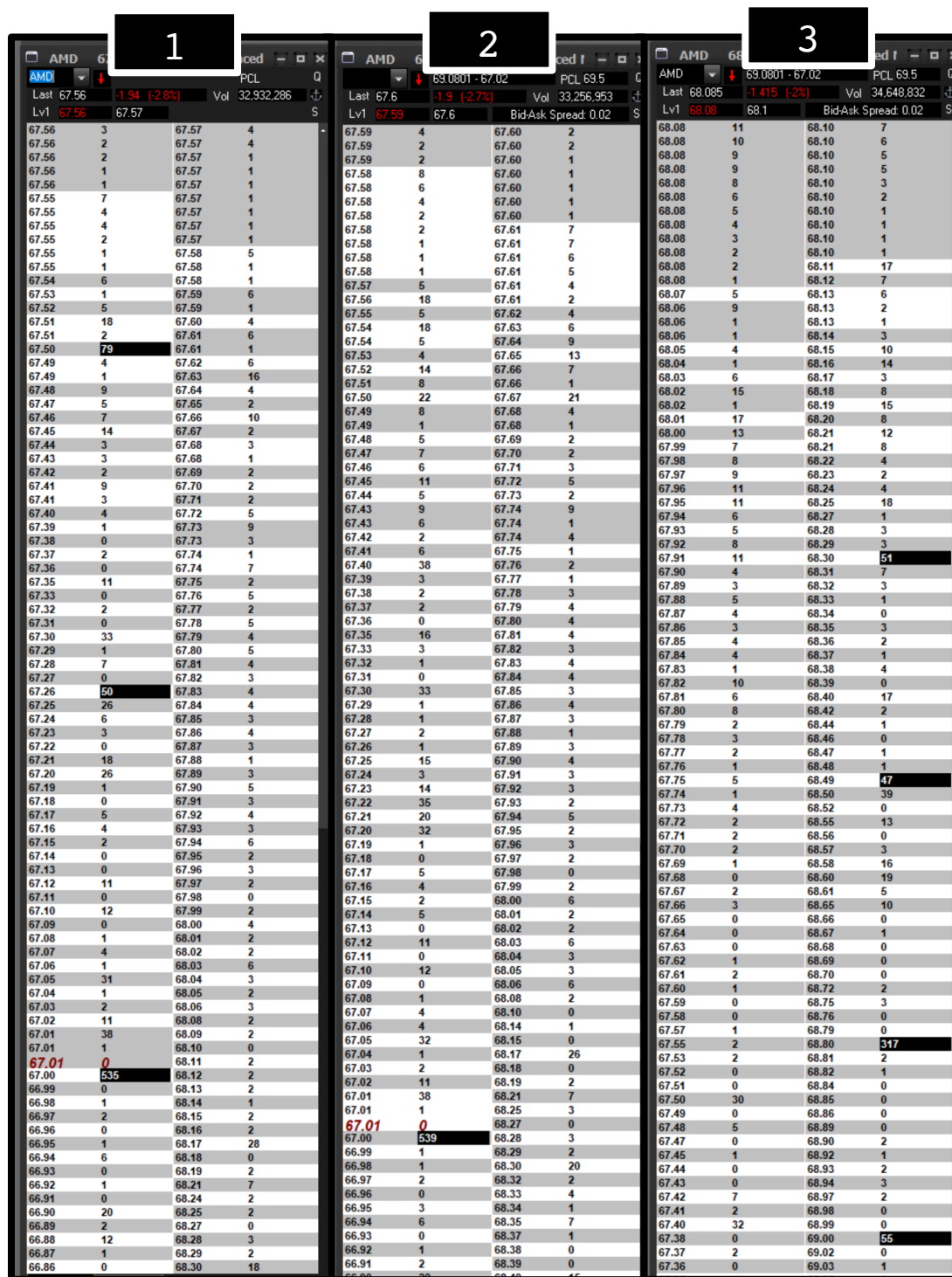


Figure 7.21 – An example of 3 Level 2s from the same ticker demonstrating a Book Flip (chart courtesy of *DaTrader.com*).

## Young/A Complete Day Trading System

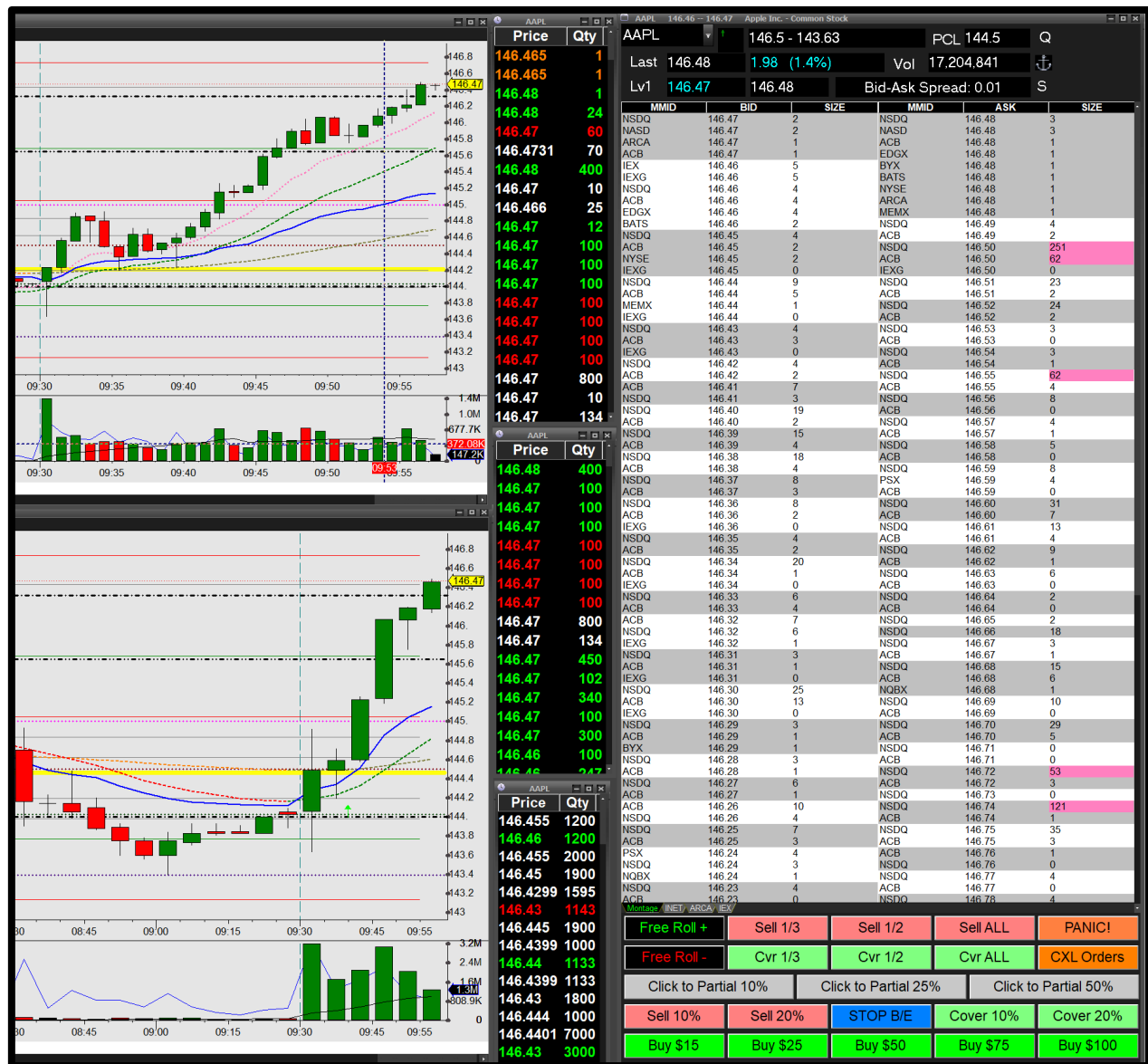


Figure 7.22 – 1-minute and 5-minute charts of Apple Inc. (AAPL), along with a screenshot of my Level 2 for AAPL, illustrating how a stock experiencing a major bull run will present on your charts and Level 2 (charts and screenshot courtesy of DaTrader.com).



## Young/A Complete Day Trading System

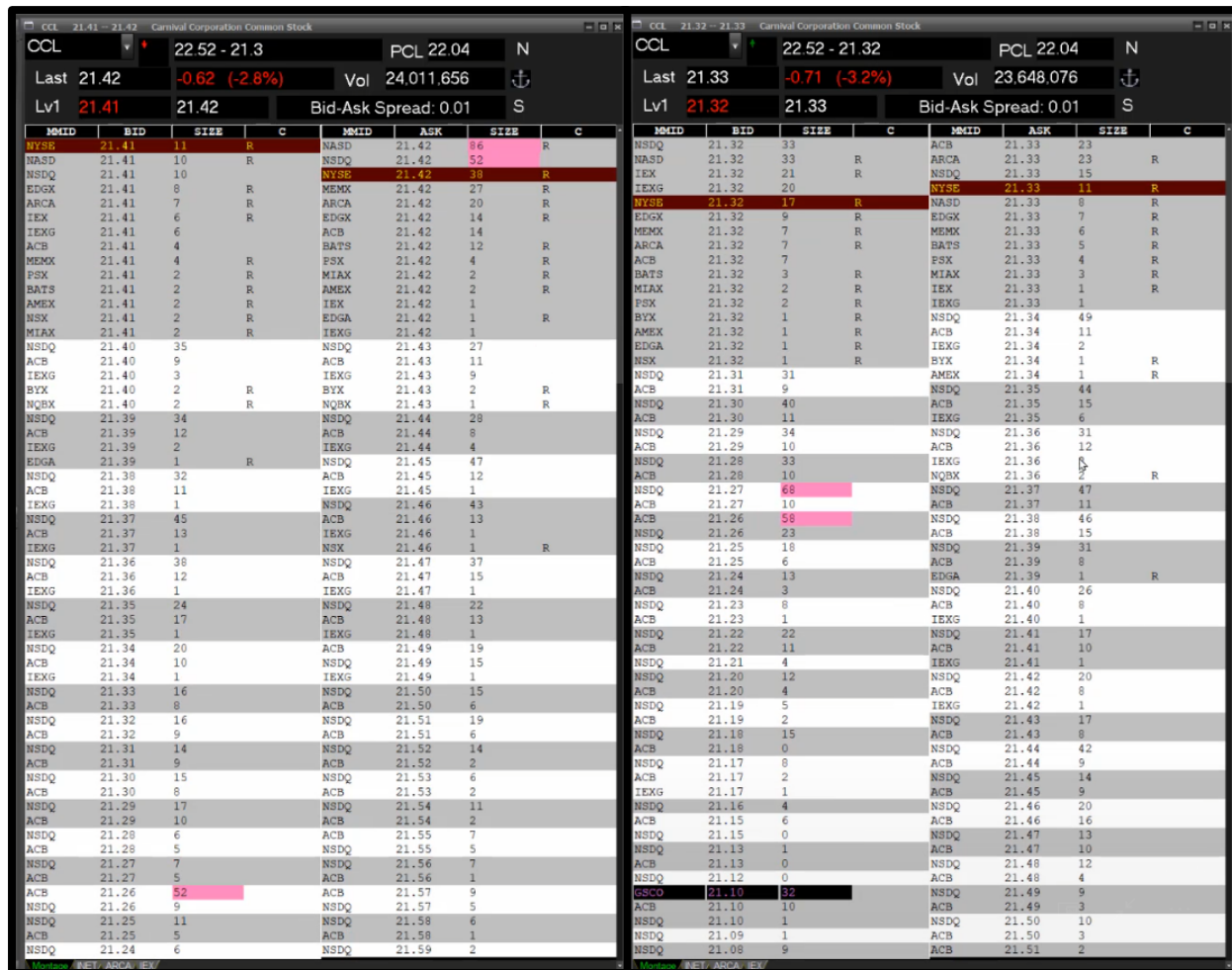


Figure 7.23 – Screenshots of two Level 2s for Carnival Corporation (CCL), showing held orders on the order book. (screenshots courtesy of [DasTrader.com](http://DasTrader.com)).



## Young/A Complete Day Trading System

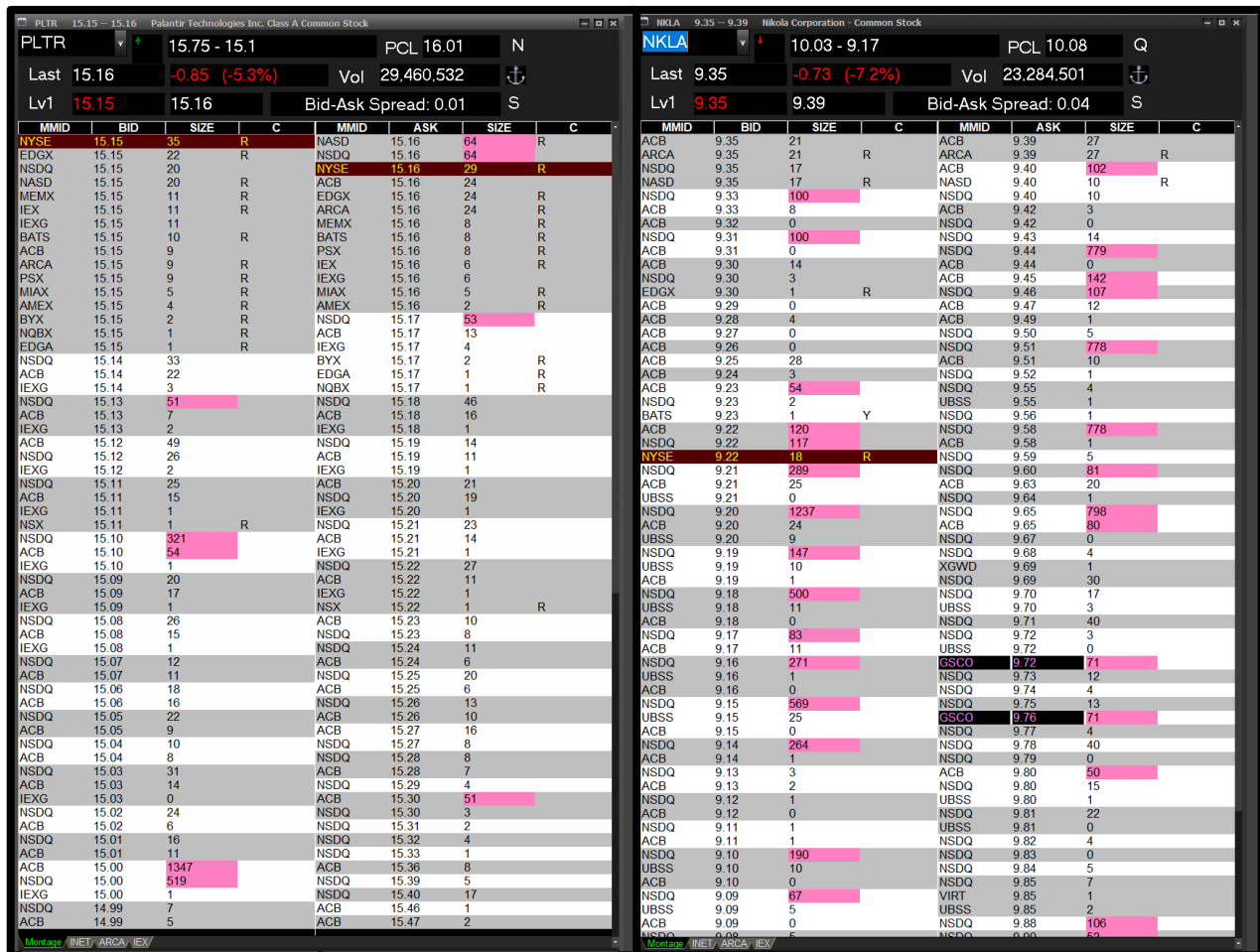


Figure 7.24 – Screenshots of the Level 2 for Palantir Technologies Inc. (PLTR) and Nikola Corporation (NKLA), both showing that the stocks were in a state of balance (screenshots courtesy of DaTrader.com).

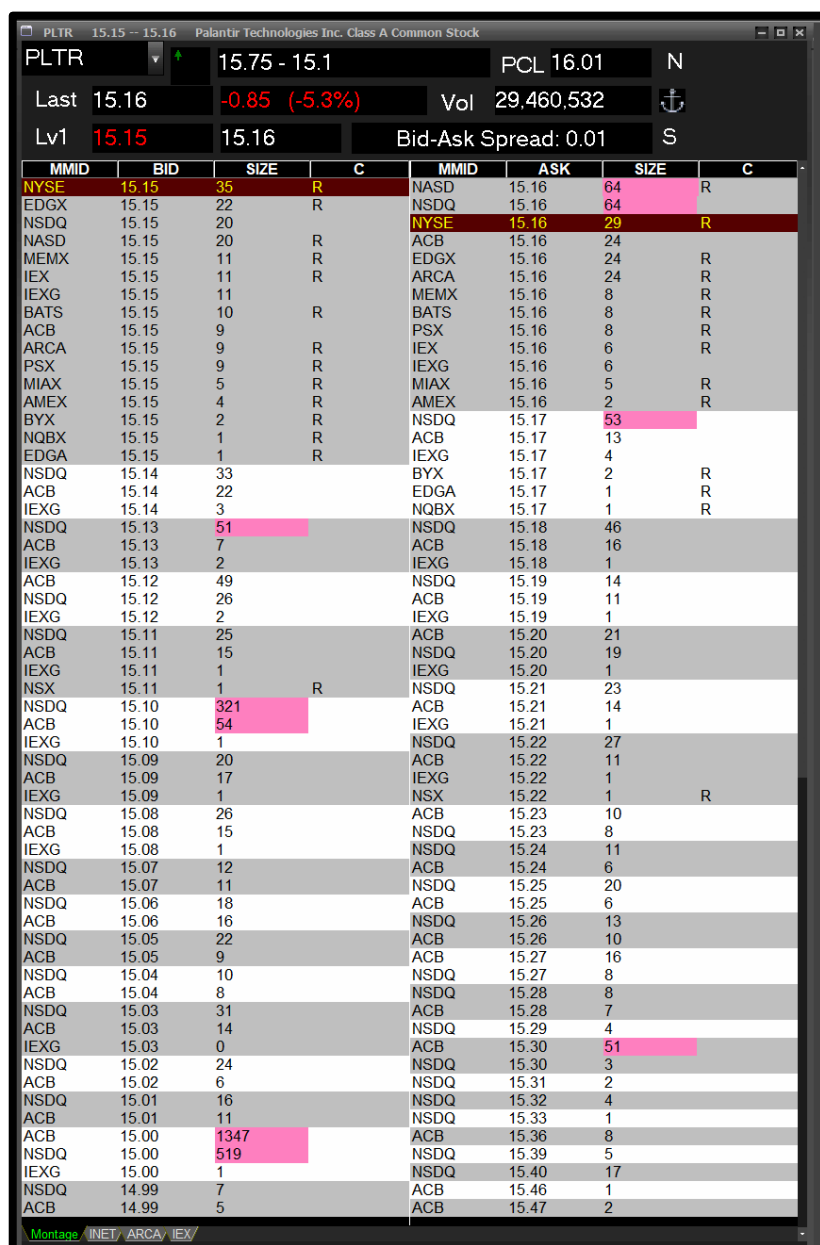


Figure 7.25 – Screenshot of the Level 2 for Palantir Technologies Inc. (PLTR), showing that the stock was in the excess phase (screenshot courtesy of DaTrader.com).

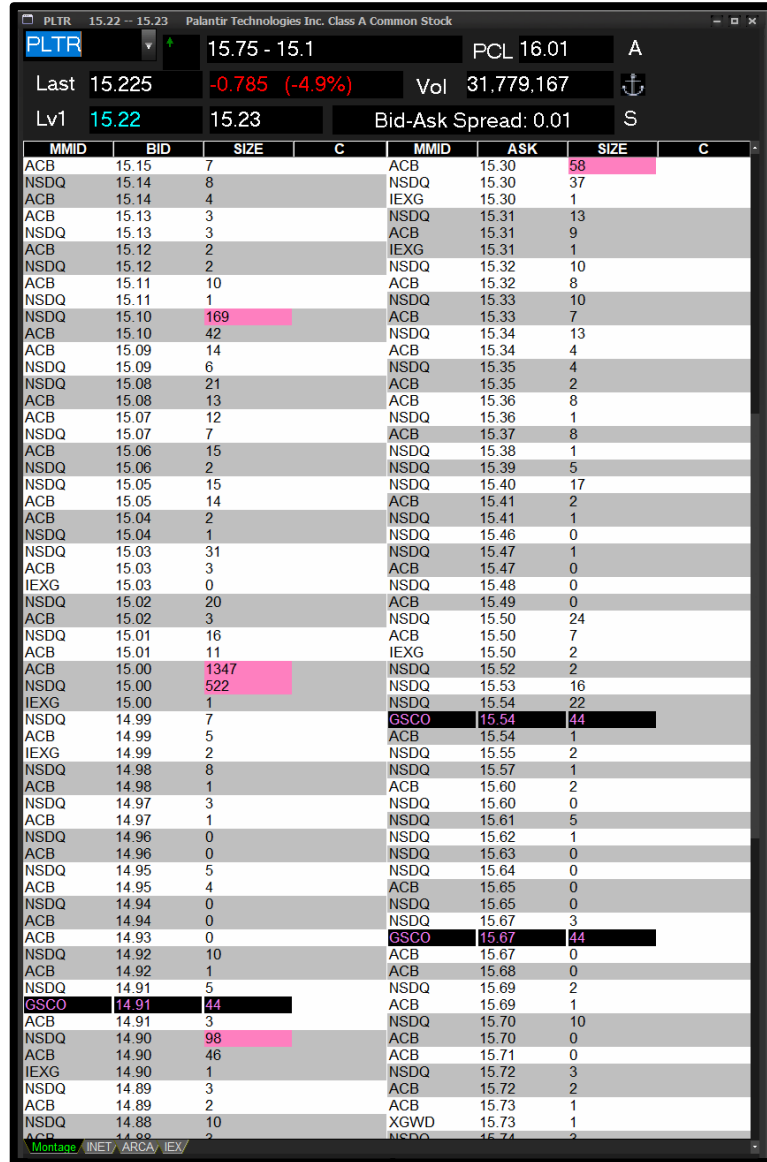
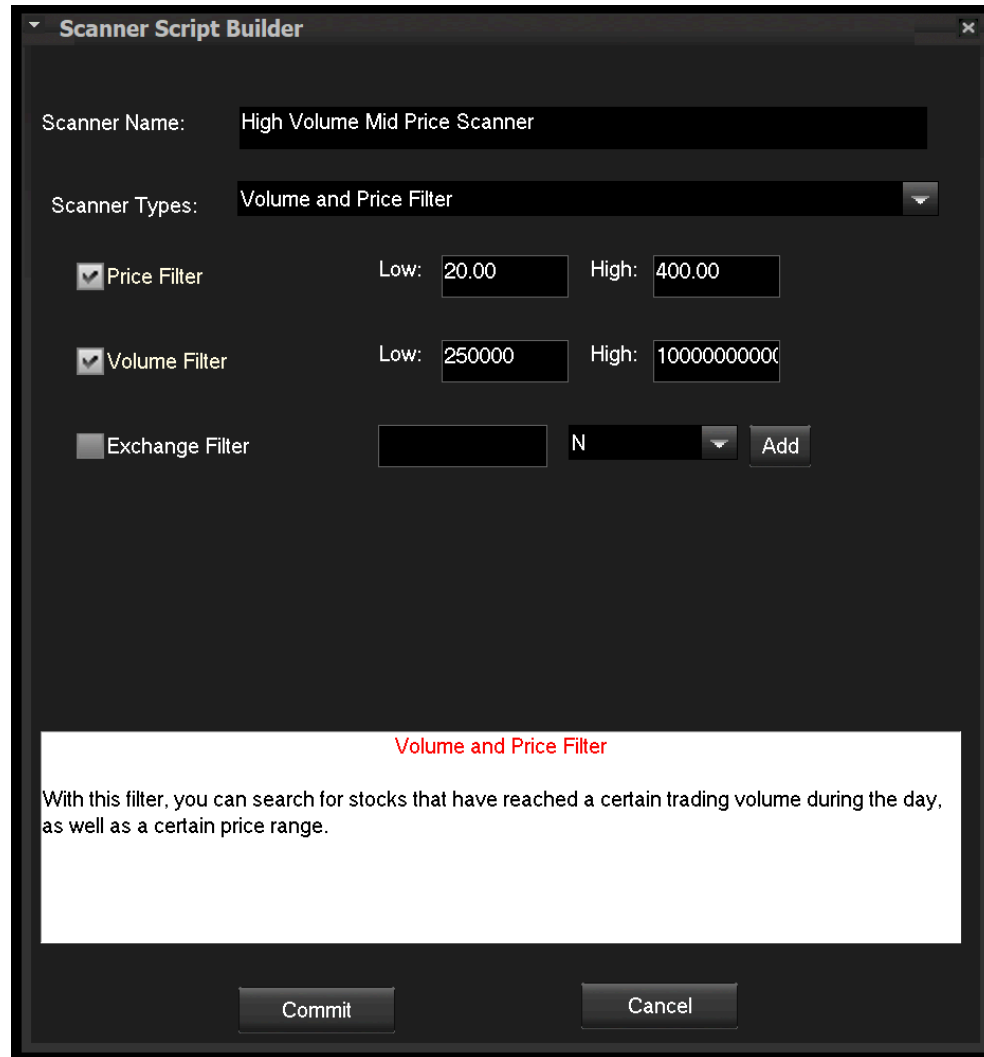


Figure 7.26 – Screenshot of the Level 2 for Palantir Technologies Inc. (PLTR), showing that the stock had settled into the imbalance phase (screenshot courtesy of DaTrader.com).

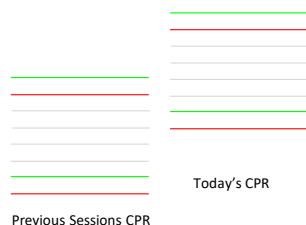


*Figure 8.1 – Screenshot of how I configure the Scanner Script Builder window in DAS Trader Pro (screenshot courtesy of DaTrader.com).*

## Step 1: Develop Trading Bias based on the Pivot Ranges

### Bullish Bias:

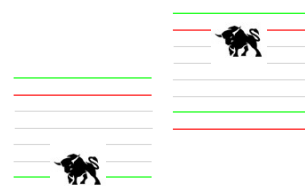
Today's Central Pivot Range is Higher than previous sessions. (Keep in mind over lapping CPRs are still bullish just not as strong.)



Prior Session Closed above its CPR. Today the Price is opening above the pivots. (If the price opens under R4 then be looking for a trend reversal short at R3..)

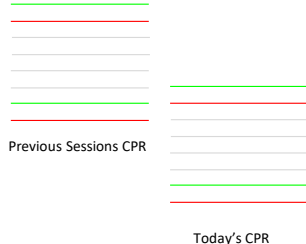


Prior Session Closed within its CPR. Today the Price is opening high within pivots. (If the price opens under R4 then wait for the stock to sell off and bounce out of the grey area. Long at R4 or the retest of R4 if VPA supports. Otherwise, short R3 if breakout is rejected.)

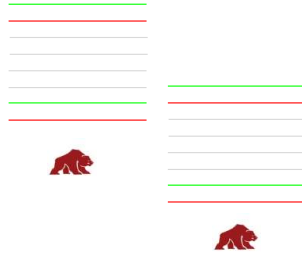


### Bearish Bias:

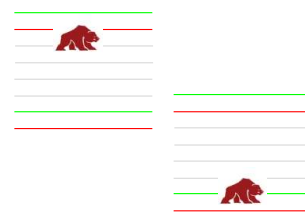
Today's Central Pivot Range is Lower than previous sessions. (Keep in mind over lapping CPRs are still bearish just not as strong.)



Prior Session Closed below its CPR. Today's Open price is below the Pivots. (If the open price is above S4 then be on the lookout for a trend reversal long at S3.)

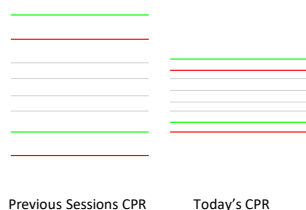


Prior Session Closed within its CPR. Today's Open price is low within the Pivots. (If the open price is above S4 then wait for the stock to squeeze and reject S3. Go short at S4 for breakdown if VPA supports. Otherwise, be on the lookout for a trend reversal long at S3.)



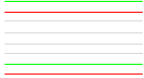
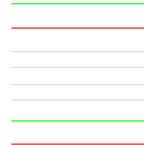
### No Bias:

Today's Central Pivot Range is between the prior session's CPR (If it doesn't chop a big move is likely.)



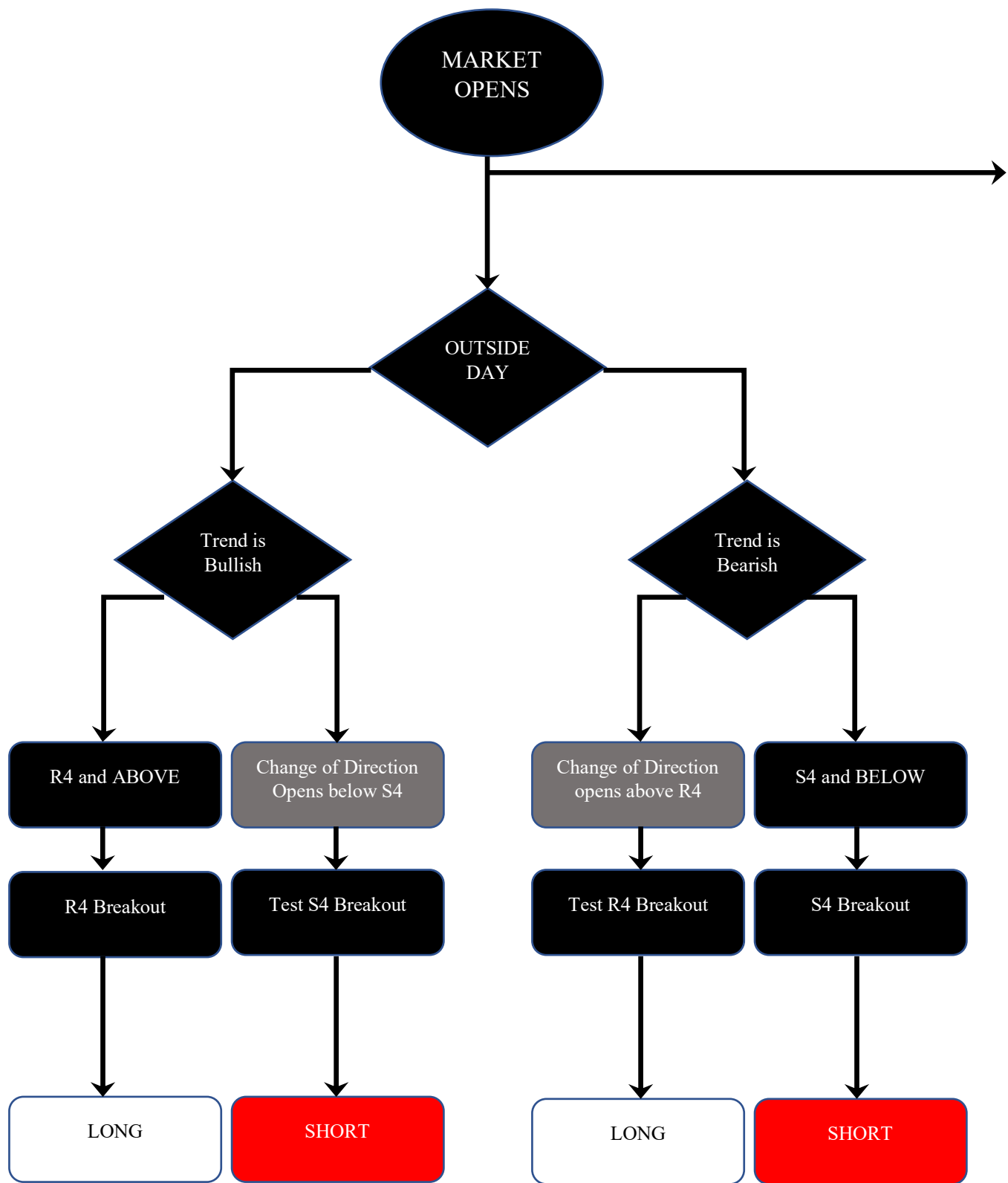
We can't confirm a bias on an inside range. Nothing to do here but wait. We need to watch the VPA for direction signals at the open. Then play the breakup of R4 or the Breakdown of S4. Use R4 and S4 as bias indicators. Once value is established on either side and holds you can play the trend for what will likely be a solid move to the top or bottom of the range.

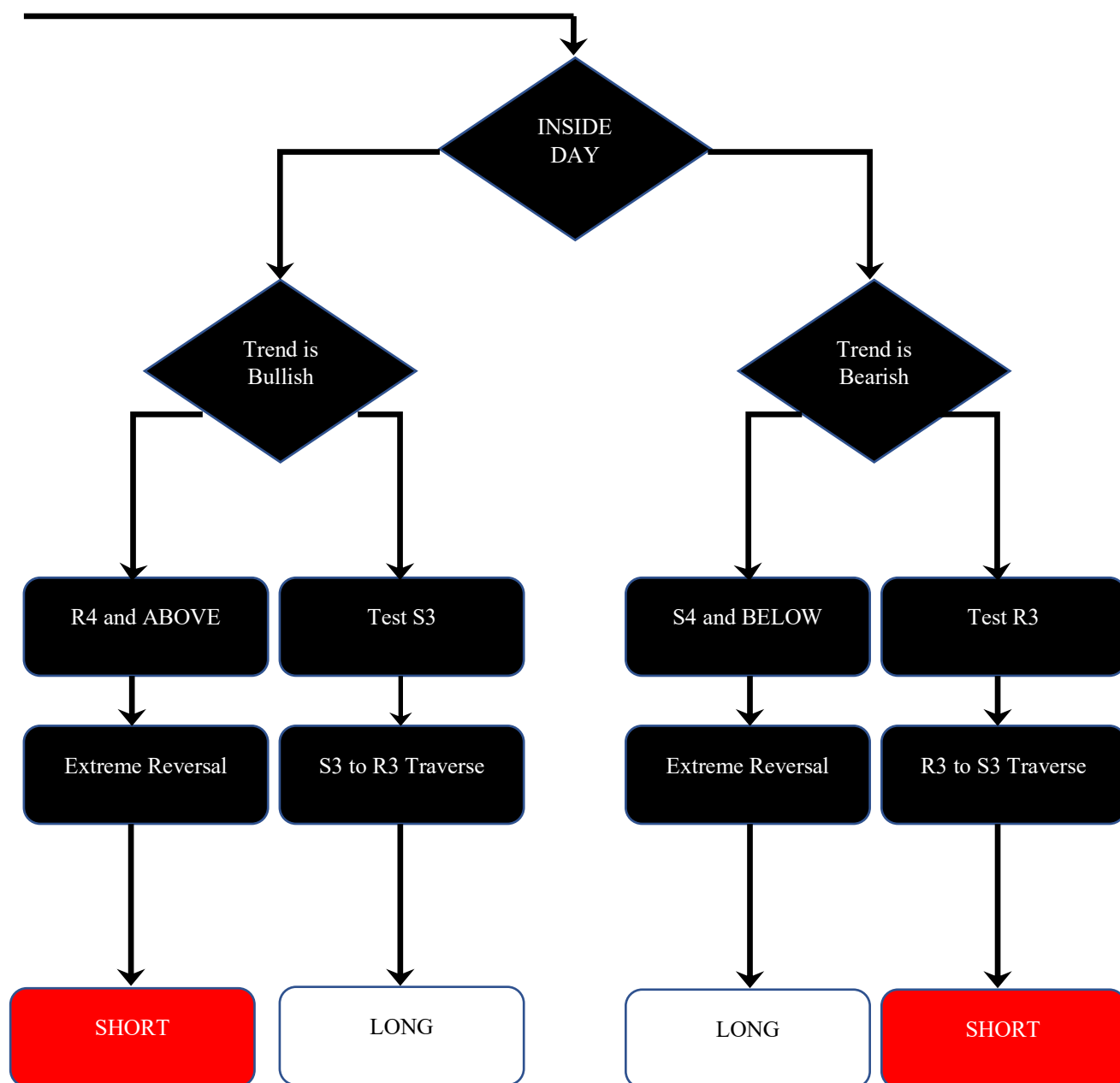


Step 3: Judge potential for Trades Range	Step 4: Trade the Cams
<p><b>Inside or Outside Day</b></p> <p>A narrow CPR has two views. Chop and Breakout. You will need to wait for confirmation. Don't over trade this range as it may take some time to pick a direction.</p>  <p>A wide CPR means you are more likely to be bound to the range. In this setup the idea is to buy as low in the range as possible and sell as high in the range as possible.</p> 	<p><b>Long Bias:</b> (Always use VPA/Setups to confirm Entry)</p> <p><b>BUY</b> at S3 and Target R4 using whatever partial taking method you choose in between.</p> <p>If price opens above the CPR then <b>BUY</b> at R4 of retest and target R5 and R6</p> <hr/> <p><b>Short Bias:</b> (Always use VPA/Setups to confirm Entry)</p> <p><b>SELL</b> at R3 and Target S4 using whatever partial taking method you choose in between.</p> <p>If price opens below the CPR then <b>SELL</b> at S4 on retest and target S5 and S6</p>
<p>Lots of potential for a big move. However, we do run a chance to get chopped as well. It will be important to be patient with this range. We are likely consolidating in a daily range, so we need a breakout and confirmation to take a position.</p> <p>*If the open price is outside the pivots despite a narrow CPR. Look for a run in either direction to S5 or S6 before trend reversing and coming back inside the range.</p>	<p>(Always use VPA/Setups to confirm Entry)</p> <p><b>Open Above CPR = Long BIAS</b>  <b>BUY</b> at R4 targeting R5 and R6</p> <p><b>Open Below CPR = Short BIAS</b>  <b>SELL</b> at S4 targeting S5 and S6</p>

*Figure 8.2 – A table setting out a four-step process you can work through to help you identify "Where" best to trade each day (chart illustrated by Thor Young).*

# Young/A Complete Day Trading System







*Figure 8.3 – A flowchart that you can work through to help you identify "Where" best to trade each day (chart illustrated by Thor Young).*



You must always cut your losers and let your winners run. Different trading edges require different risk management strategies.

 Risk to Reward VS Win Rate 

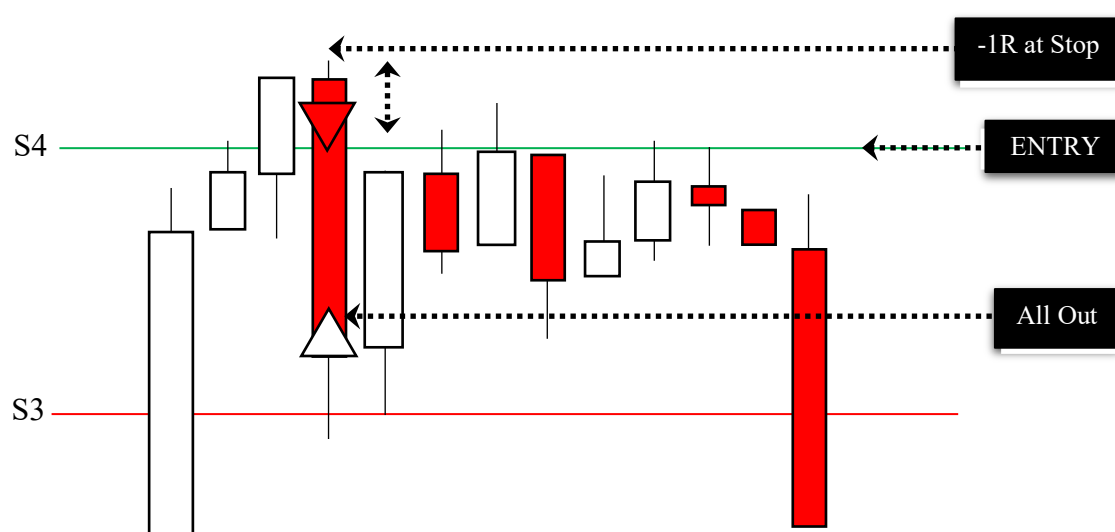
This Table represents the conviction level you will need in order to be profitable in your trading.

	20%	30%	40%	50%	60%	70%
1 : 1	Not Profitable	Not Profitable	Not Profitable	Breakeven	Profitable	Profitable
2 : 1	Not Profitable	Not Profitable	Breakeven	Profitable	Profitable	Profitable
3 : 1	Not Profitable	Breakeven	Profitable	Profitable	Profitable	Profitable
4 : 1	Breakeven	Profitable	Profitable	Profitable	Profitable	Profitable
5 : 1	Profitable	Profitable	Profitable	Profitable	Profitable	Profitable

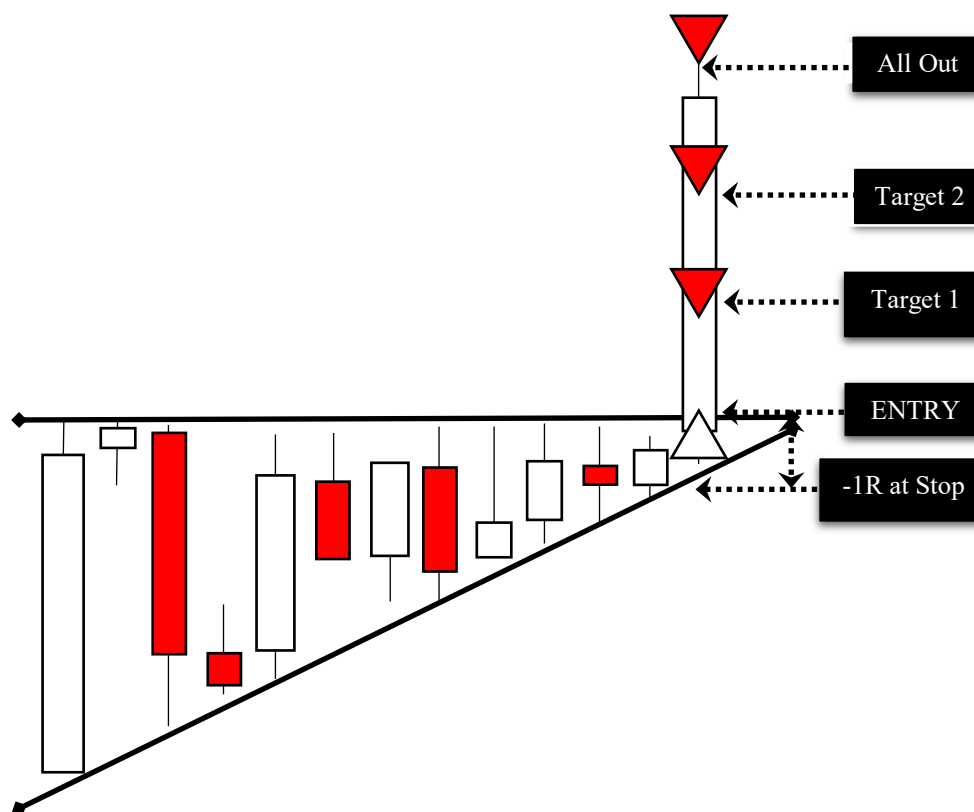
*Figure 9.1 – A chart demonstrating the various hit rates required to out-balance losses. (chart illustrated by Thor Young).*

Strategy Name	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Trail till Cross
1 to 1	ALL OUT						
2 to 1		ALL OUT					
3 to 1			ALL OUT				
4 to 1				ALL OUT			
5 to 1					ALL OUT		
6 to 1						ALL OUT	
Trail to 1							ALL OUT
2 to 1 Trail		50%					ALL OUT
3 to 1 Trail			33%				ALL OUT
2, 4, to 1 Trail		50%		50%			ALL OUT
3, 6, to 1 Trail			33%			50%	ALL OUT

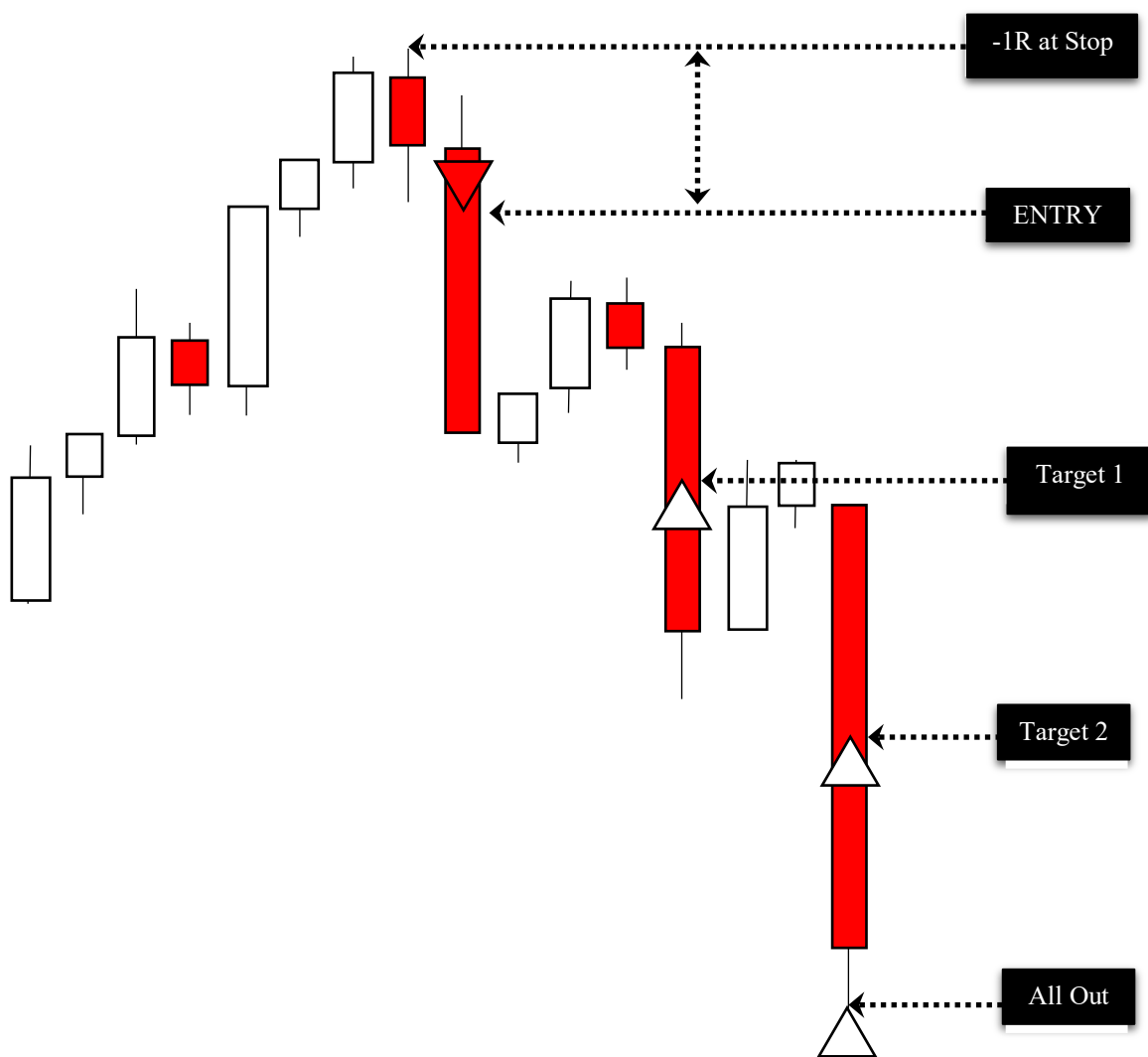
*Figure 9.2 – a Grid Chart outlining the various profit taking methods I use. (chart illustrated by Thor Young).*



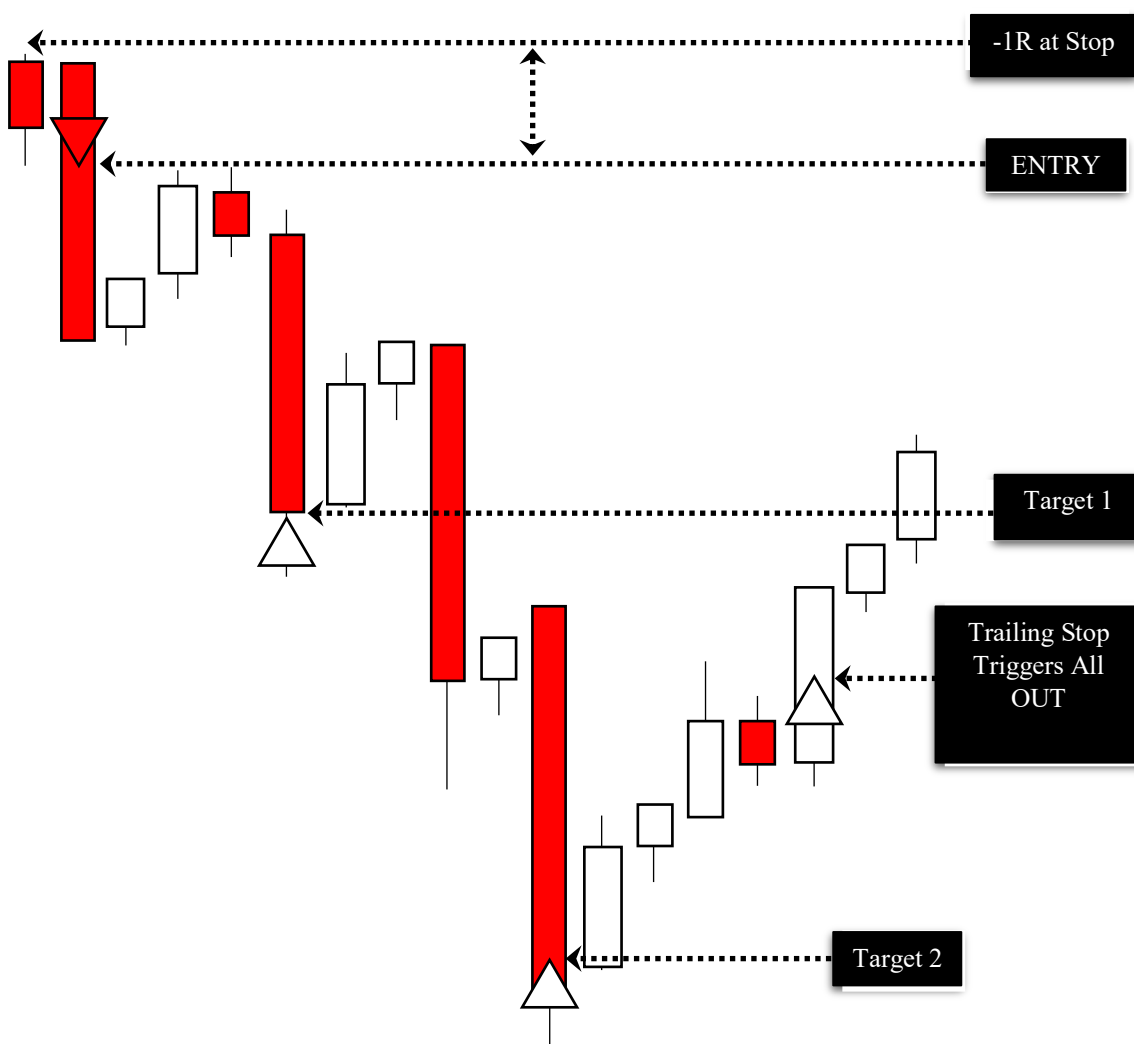
*Figure 9.3 - Example of how a 2 to 1 scalp (initiative) trade can be played. (chart illustrated by Thor Young).*



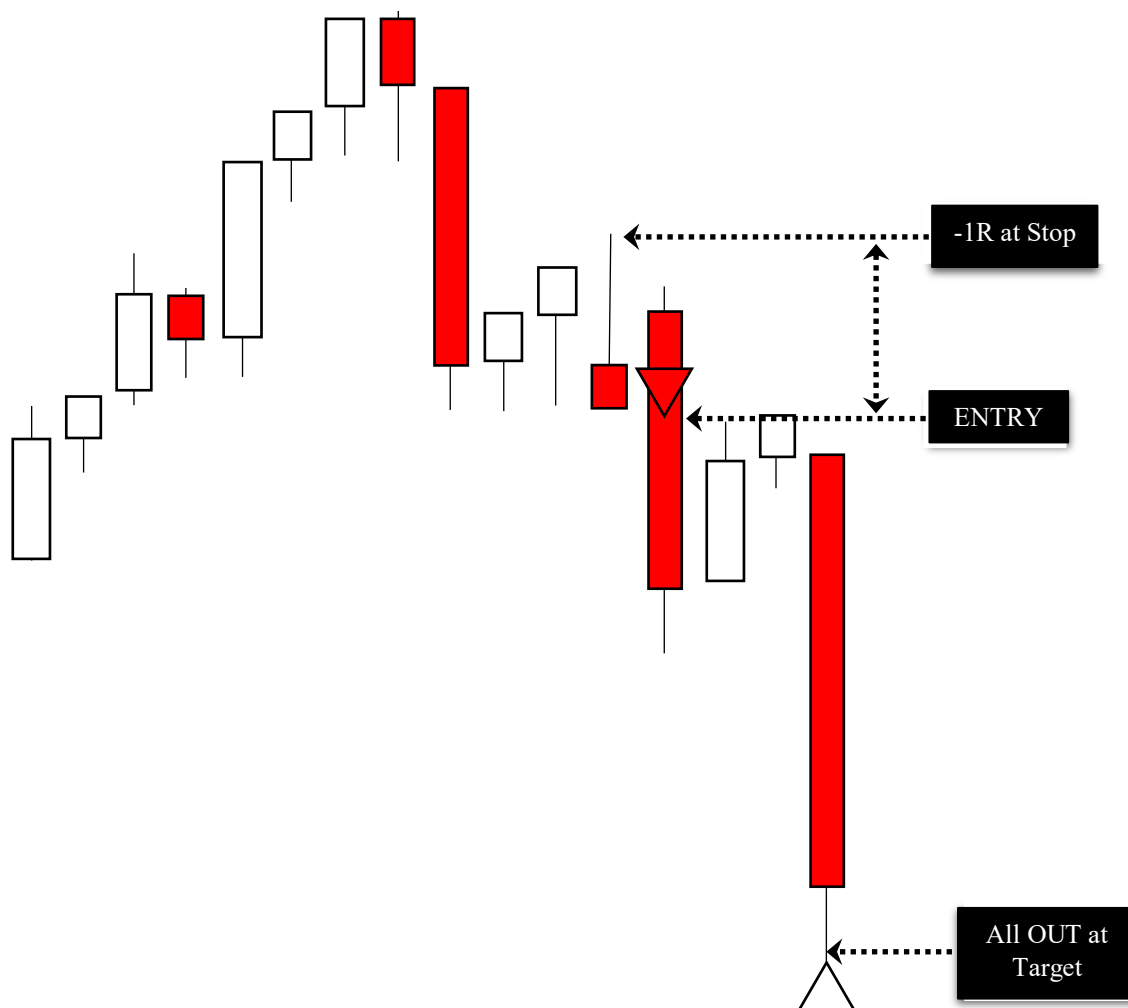
*Figure 9.4 - Example of how a 2 to 1 scale out (initiative) trade can be played (chart illustrated by Thor Young).*



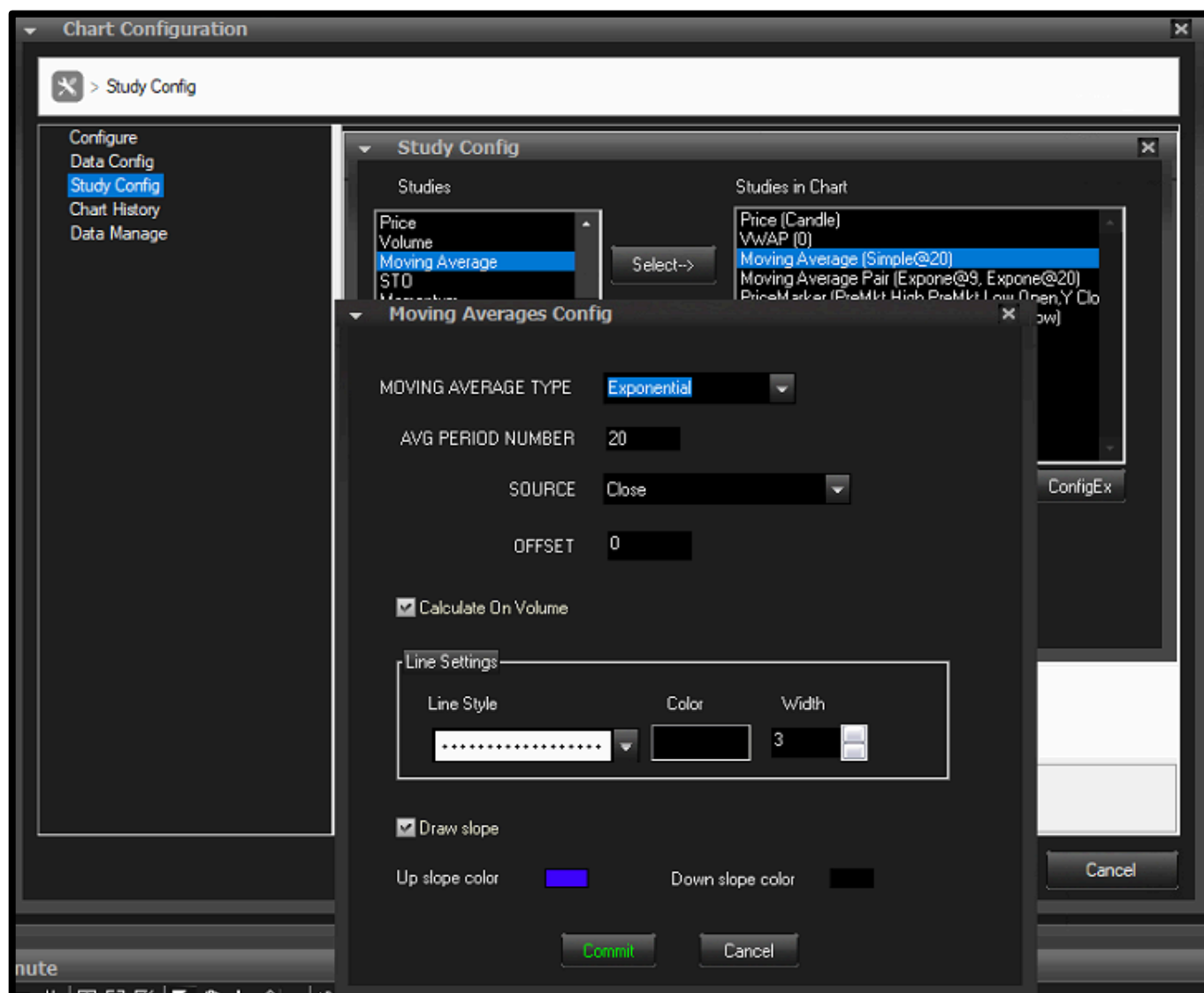
*Figure 9.5 - Example of how a 3 to 1 scale out (initiative) trade can be played (chart illustrated by Thor Young).*



*Figure 9.6 - Example of how a 3 to 1 runner (scale out with trailing stop) trade can be played (chart illustrated by Thor Young).*

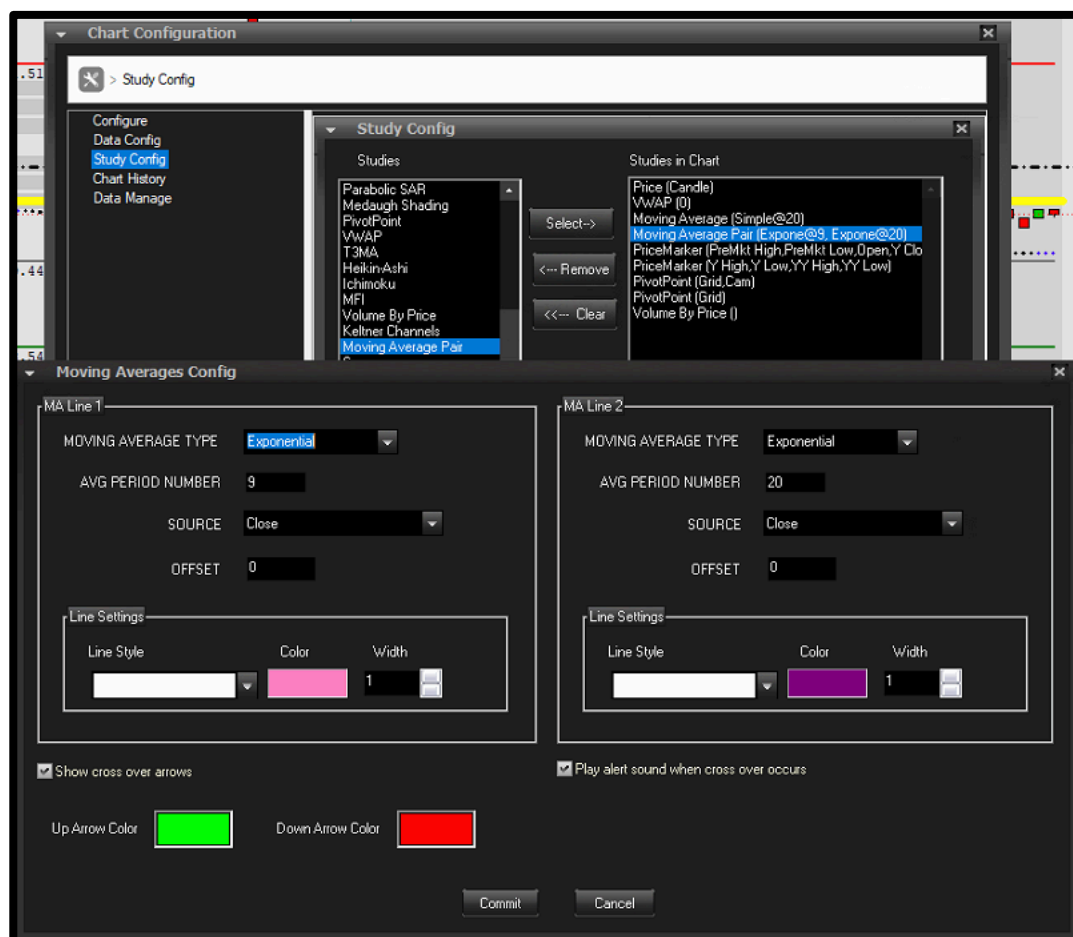


*Figure 9.7 - Example of how a 1R to trend target (responsive) trade can be played (chart illustrated by Thor Young).*



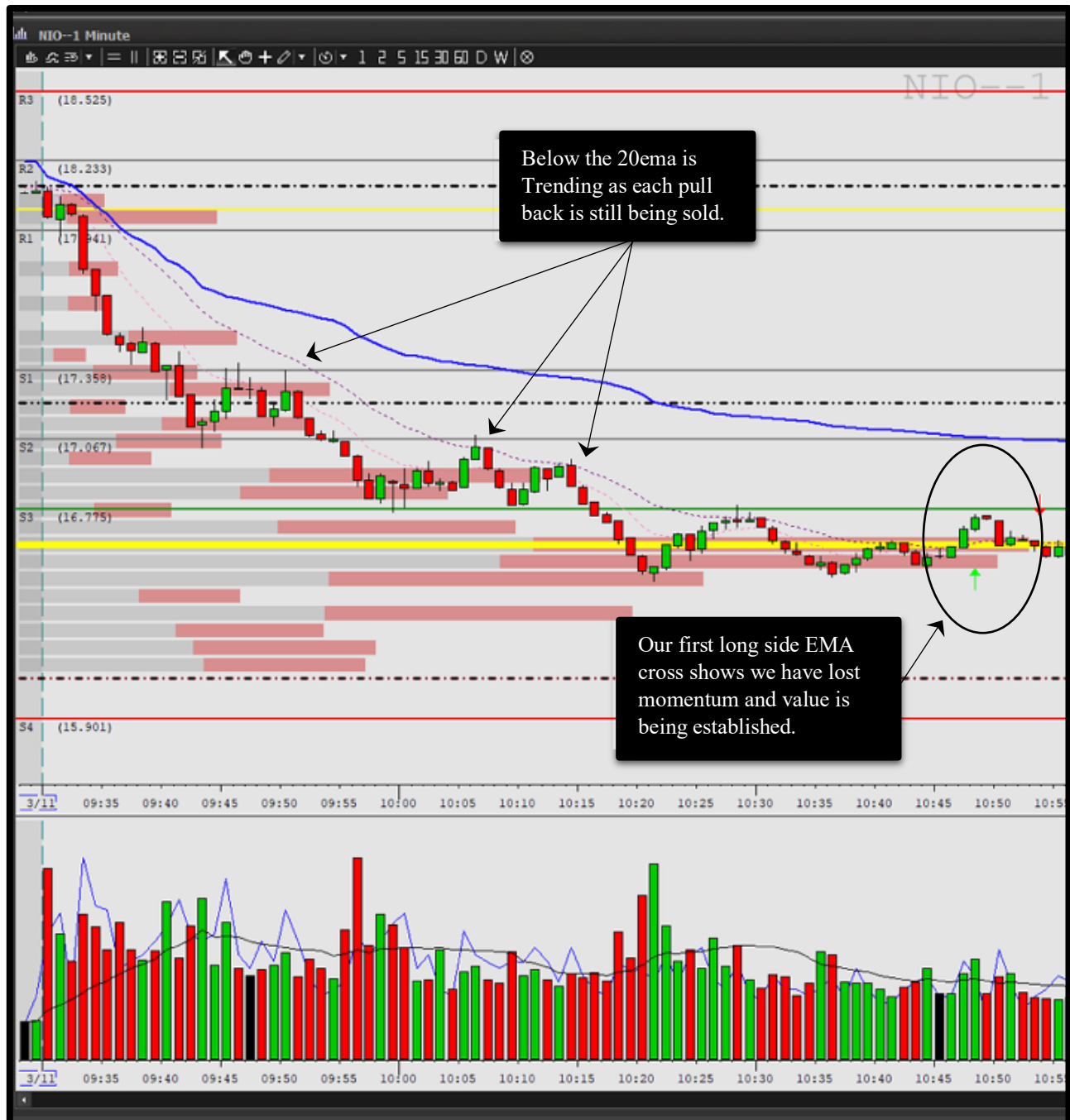
*Figure 9.8 – Screenshot of how to set up moving averages in DAS Trader Pro (screenshot courtesy of DaTrader.com).*





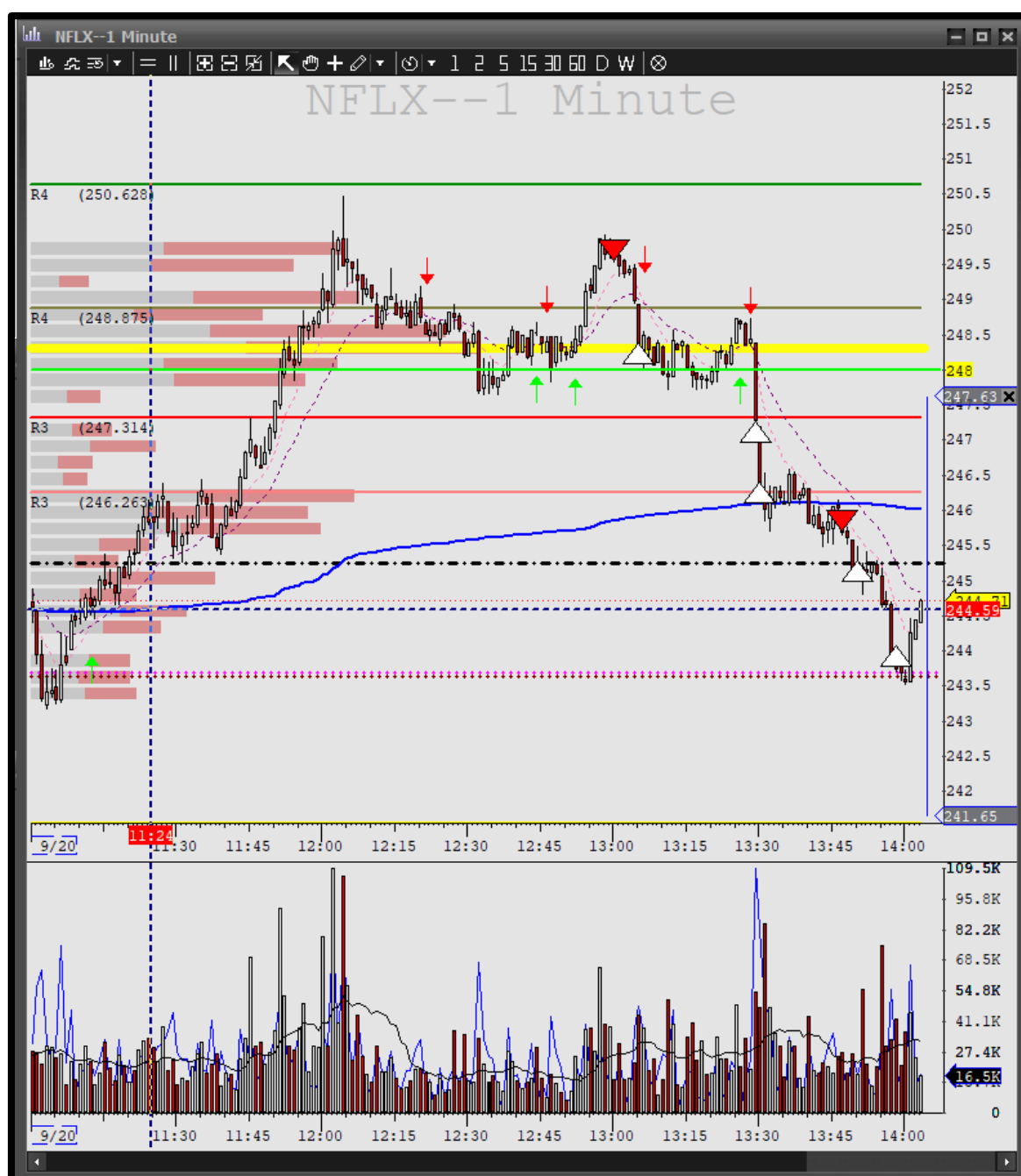
*Figure 9.9 – Screenshot of how to set up moving averages cross in DAS Trader Pro (screenshot courtesy of DaTrader.com).*

## Young/A Complete Day Trading System

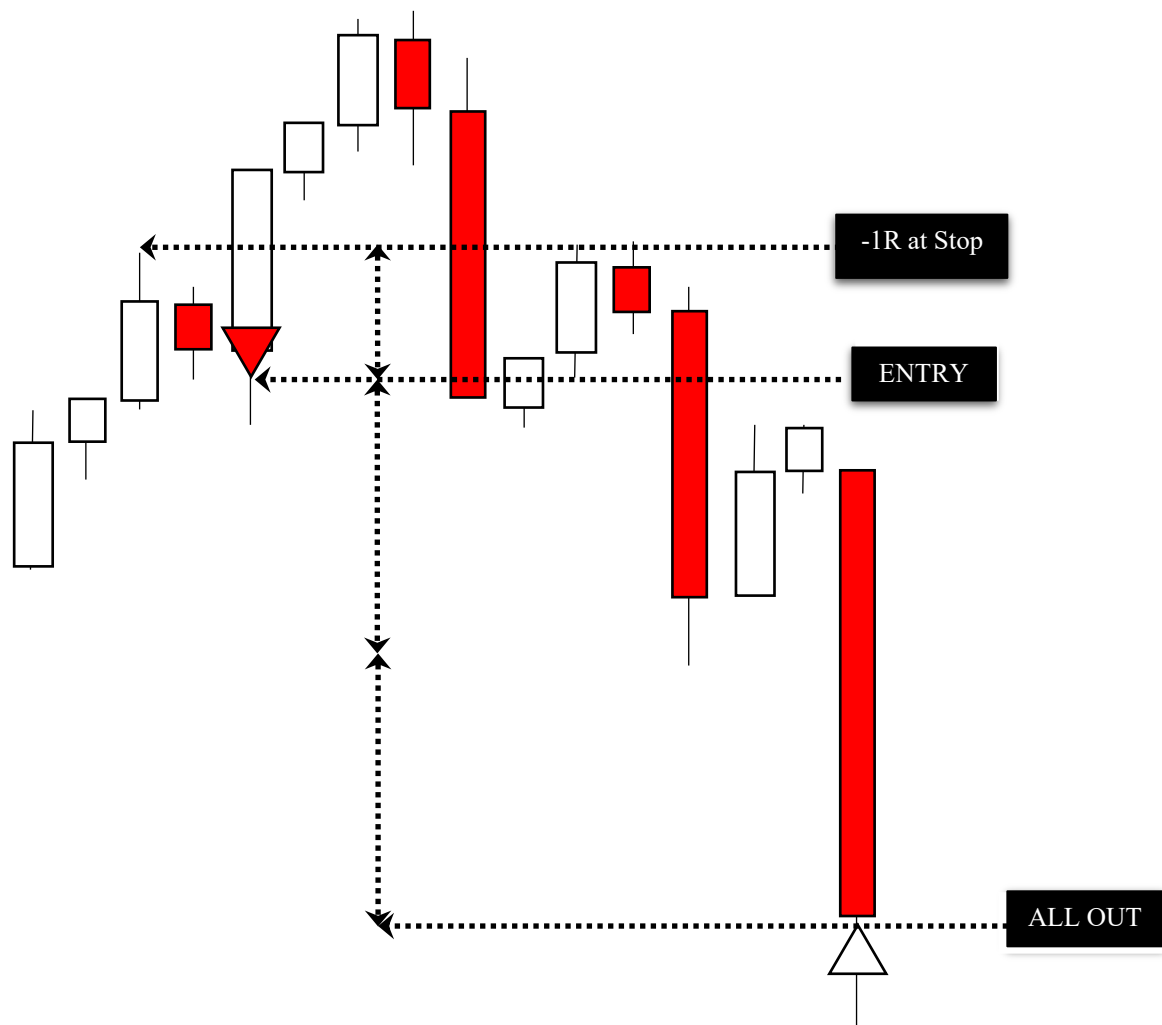




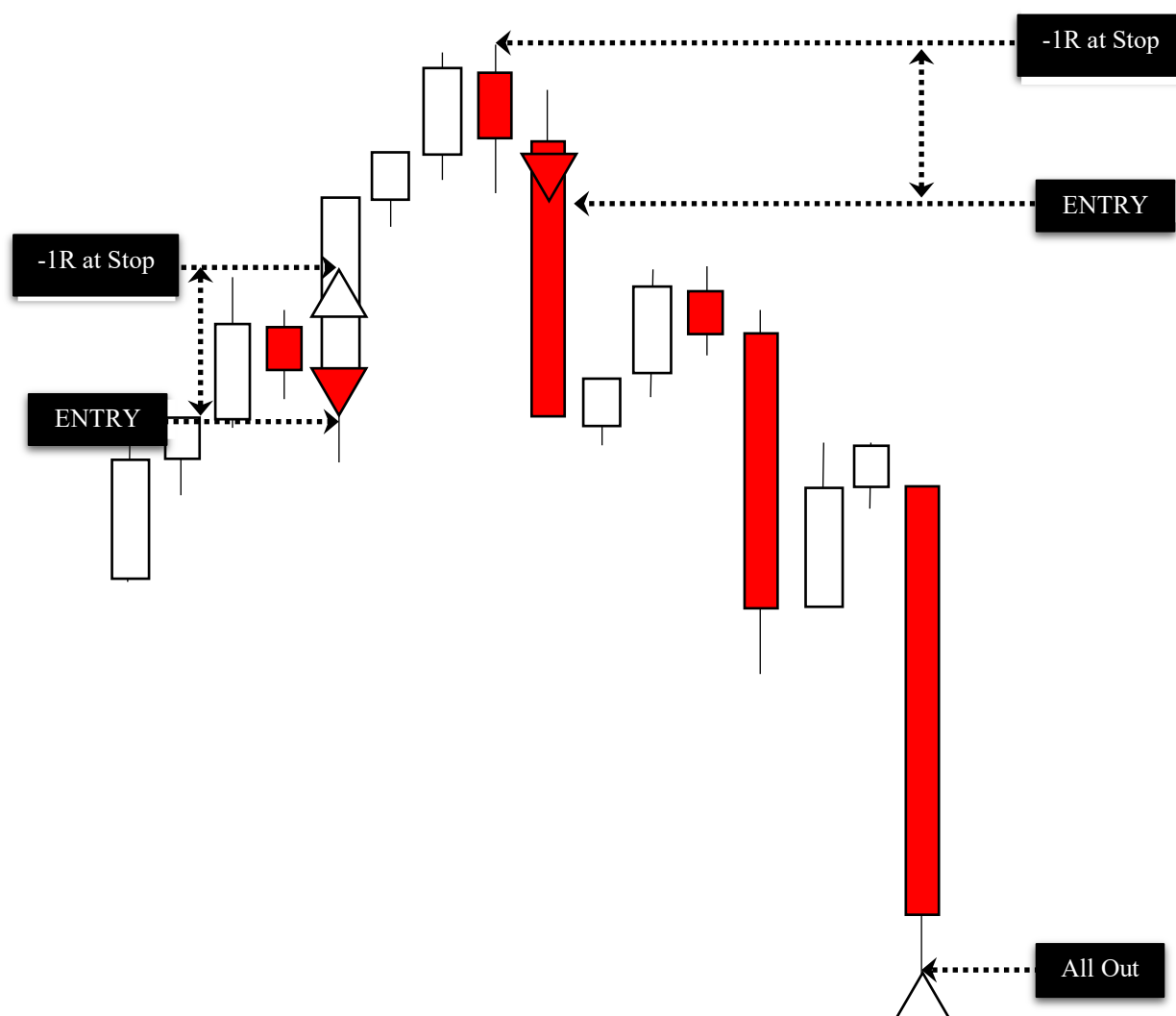
*Figure 9.10 – 1-minute chart of NIO Inc. (NIO) with two different EMA crosses marked (chart courtesy of DaTrader.com).*



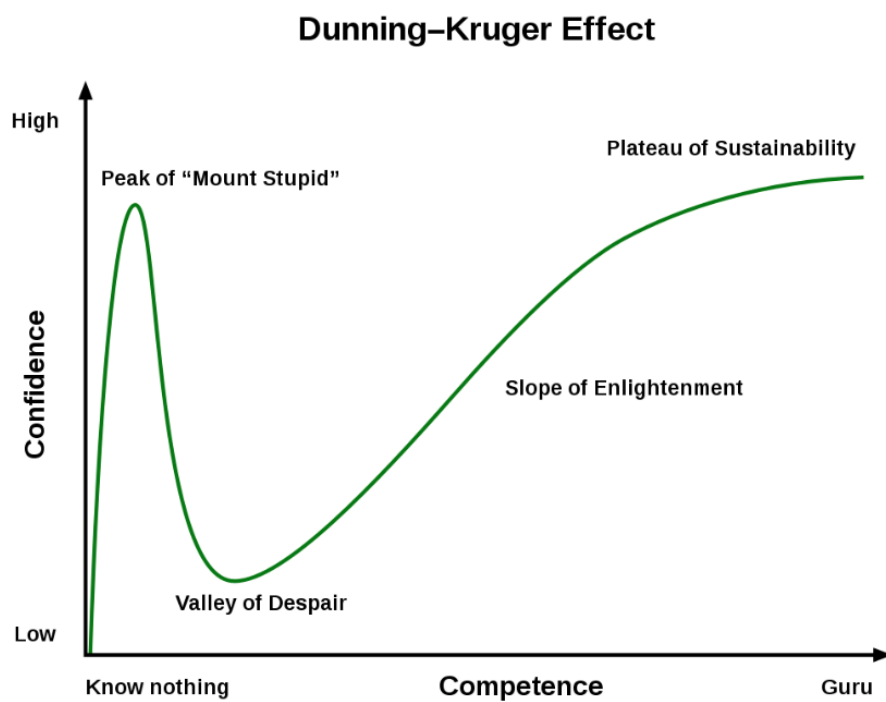
*Figure 9.11 – 1-Minute chart of \$NFLX showing a Free Roll add using 9ema and VWAP test. R3 was used as new stop out. (chart courtesy of DasTrader.com)*



*Figure 9.12 - Example of how a Bag Hold increases risk while lowering your potential for reward (chart illustrated by Thor Young).*



*Figure 9.13 - Example of how a Stopping out is better and the better price position will offer the potential to net higher gains (chart illustrated by Thor Young).*



*Figure 10.1 – Graph illustrating the Dunning-Kruger effect.*

*Real Trade Example 1 – 1-minute chart of Meta Platforms Inc. (META), R3 to S3 Traverse*



\$META on this day is a great example of both an S3 to R3 and R3 to S3 traverse which I Traded in this example. A lot of trading strategies under perform on range days. This strategy double dips on days like this. You can play the open long. Once it tops out, play the reversal back to value. I went short here under R3 once the order book was bullish and I saw heavy order flow hit the tape. Notice how immediate the drop was after my entry. I went all out at S3 as this was the anticipated move. We bounced shortly after.



## *Real Trade Example 2 – 1-minute chart of Apple Inc. (AAPL), S4 Reversal*



\$AAPL on this day was set to open just above S4 which put it on watch. Since it was a little above S4 I let it sell off first to the bottom of the range and when it hit S4 you could see the book flip bullish very quickly. This happens on these V style reversals. The price will hit a large short cover order and quickly squeezes. At this extension Bulls are watching to by the dip for the next day's swings so the order book can flip very quickly as they start coming in aggressively with a clear stop range defined. I played the stock back to an establish value area highlighted by VPOC.

*Real Trade Example 3 – 1-minute chart of Microsoft Corporation (MSFT), S4 Break Down.*



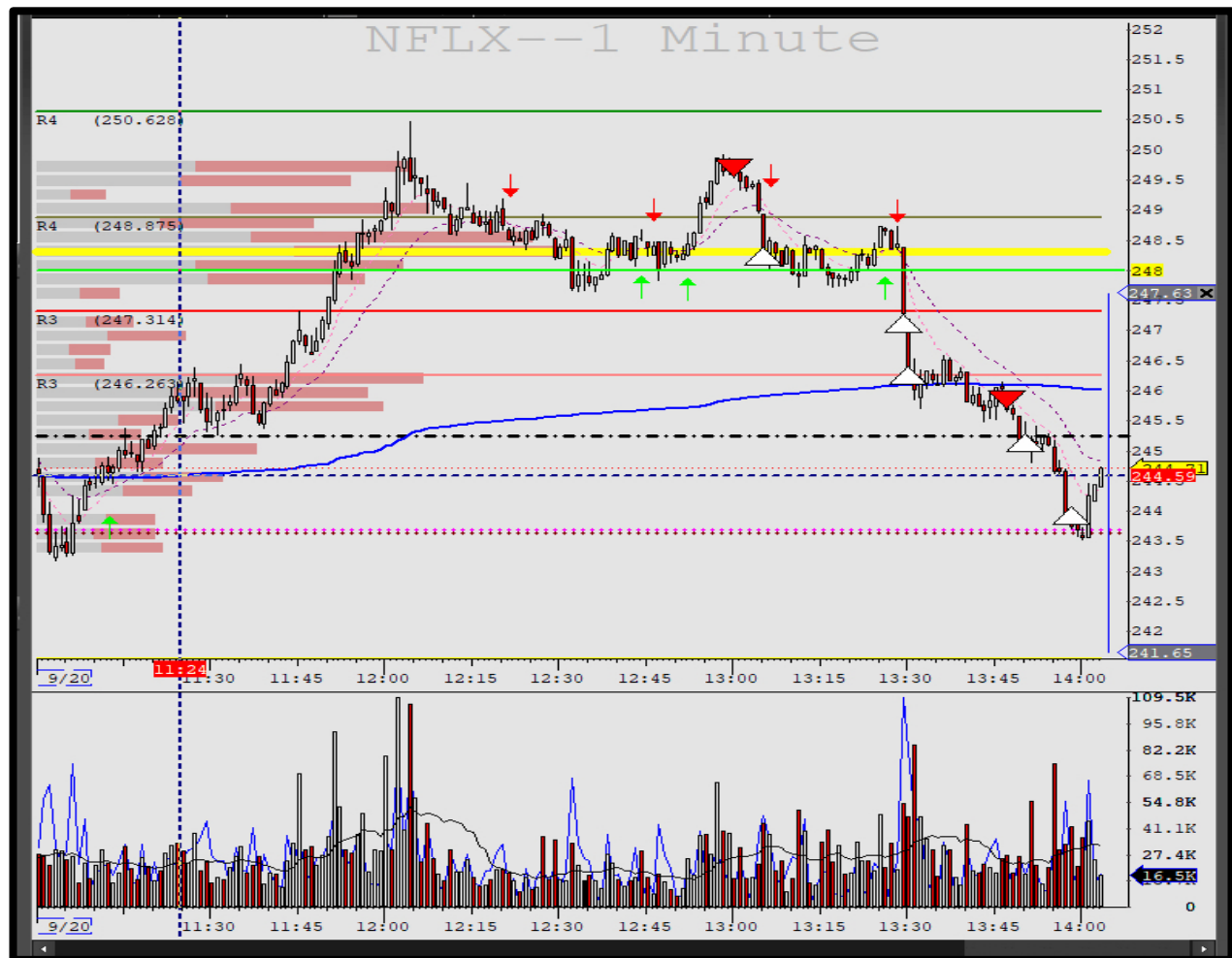
\$MSFT opened in a Break Down range below S4 and squeezed at the open. In this trade I entered a little higher than usual because the stock squeezed with the market and the Book Flip was very obvious. Usual Entry would be short at S4. Tape reading greatly improved entry.

*Real Trade Example 4 – 1-minute chart of Meta Platforms Inc. (META), R4 Extreme Reversal to S4.*



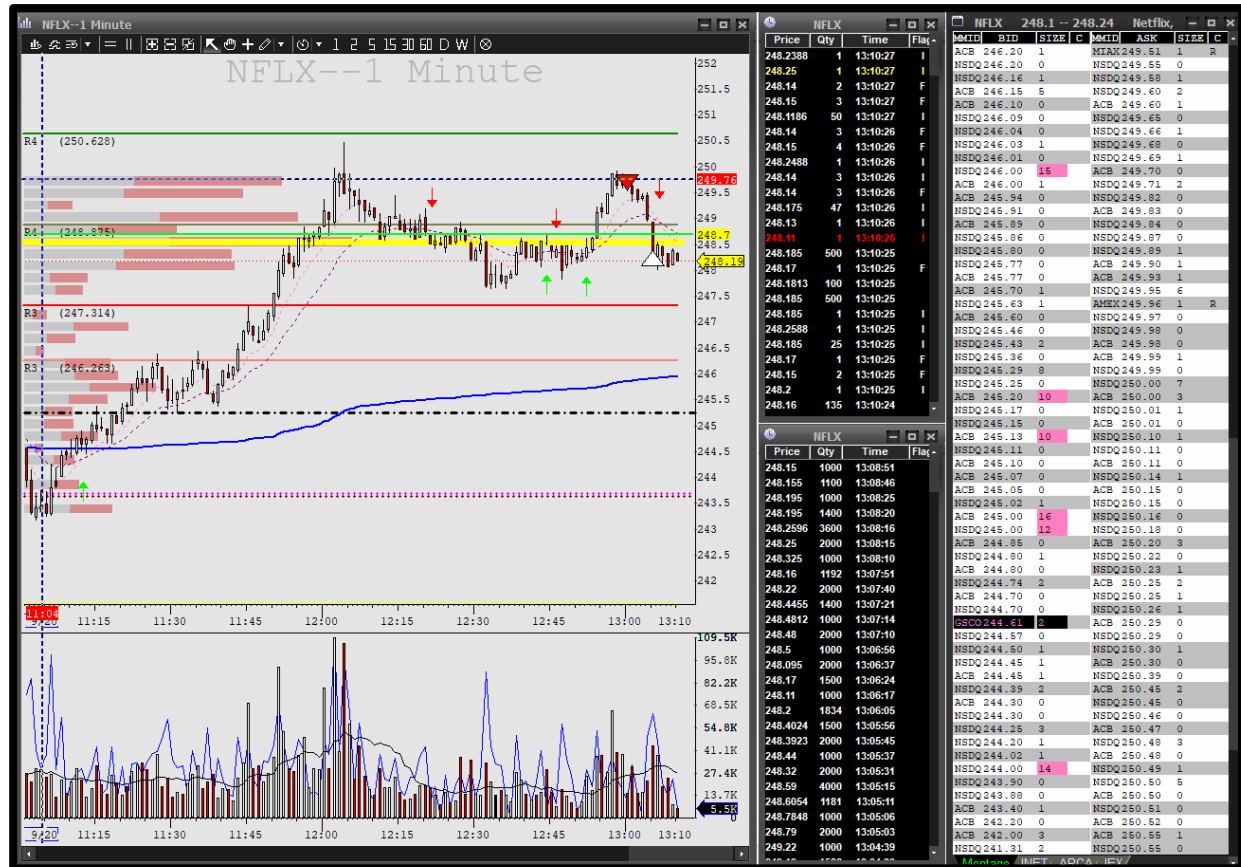
\$META on this day is again a great example of a large move in both directions. Where a swing trader or long-term trader is break even at best this ticker could've been traded in both directions. This is the Day Trader's supper power. The ability to get in an out at will. It started as a solid S3 to R3. Then Reversed at R4 and started traverse which I Traded in this example all the way back to S4 which was my target. I also added into this trade at R3 as the bid because extremely imbalanced. I added using a Free-Roll after we held under VWAP. This trade was quite profitable at over 10R.

*Real Trade Example 5a – 1-minute chart of Netflix Inc. (NFLX), R4 Reversal to S4.*



\$NFLX here is a great example of stopping volume. Just after 12:00pm EST there is a fast move with volume followed by a high-volume inverted hammer or shooting star. The order book wasn't bearish enough. So, I didn't enter off the volume signal. But after I saw a low volume squeeze back to high of day, I went short with the order book looking much more bearish. Notice my fills at even numbered levels. I was targeting the large orders on the order book.

# *Real Trade Example 5b – 1-minute chart of Netflix Inc. (NFLX), R4 Reversal to S4 with Level 2.*



This is the same trade on \$NFLX as on the prior page. I wanted to show you what the order book looked like at the time I entered the trade and what I was seeing. Notice how 245.00 has a larger set of orders. If you go back to the prior page you can see it much clearer. When I speak of imbalance this is the look you want from your order book when you are trading short. Never trade against an order book that looks like this regardless of where you are in the pivots.

*Real Trade Example 6 – 1-minute chart of Carnival Corporation & plc (CCL), R4 Reversal to S3.*



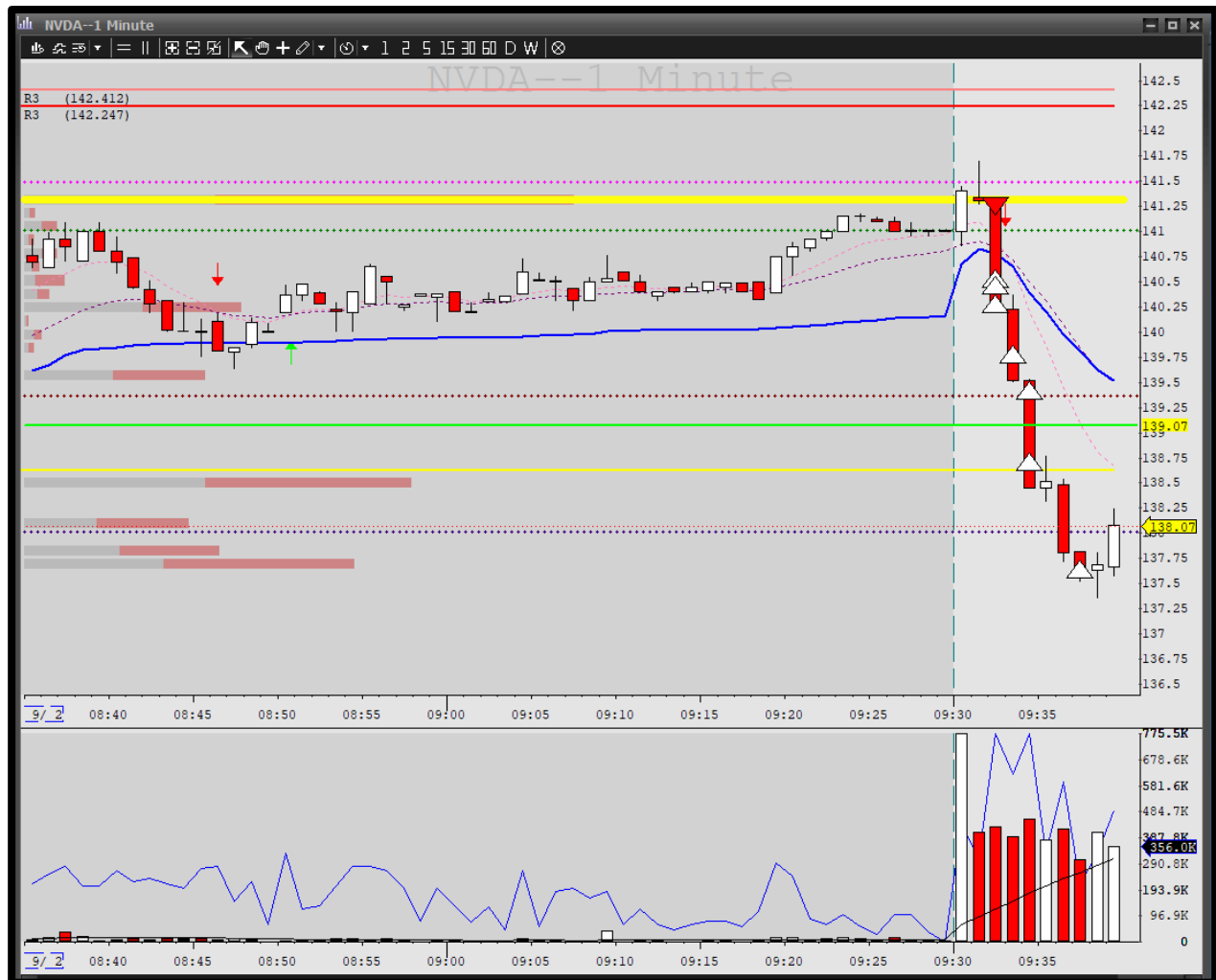
\$CCL opened under R4 with a bearish ladder. In the opening minute it picked up a lot of volume and the order book only got more bearish. I shorted using a new High of Day as my stop loss. When breakouts fail my favorite target is Previous Days Close. As my good friend Jarad calls "The King of All Levels."

*Real Trade Example 7 – 1-minute chart of Apple Inc. (AAPL), R3 Traverse to S3.*



\$AAPL in this trade opened under R3 with a heavy bid. The opening minute had high volume, but a held offer (reference page 278) kept attracting the Market Makers to the price. When the offer pulled off the order book. The price transitioned lower to S3. It took to tries to get in this one. First attempt I went out at break even after getting a partial. I reentered shortly after as all factors for the reversal were still in place.

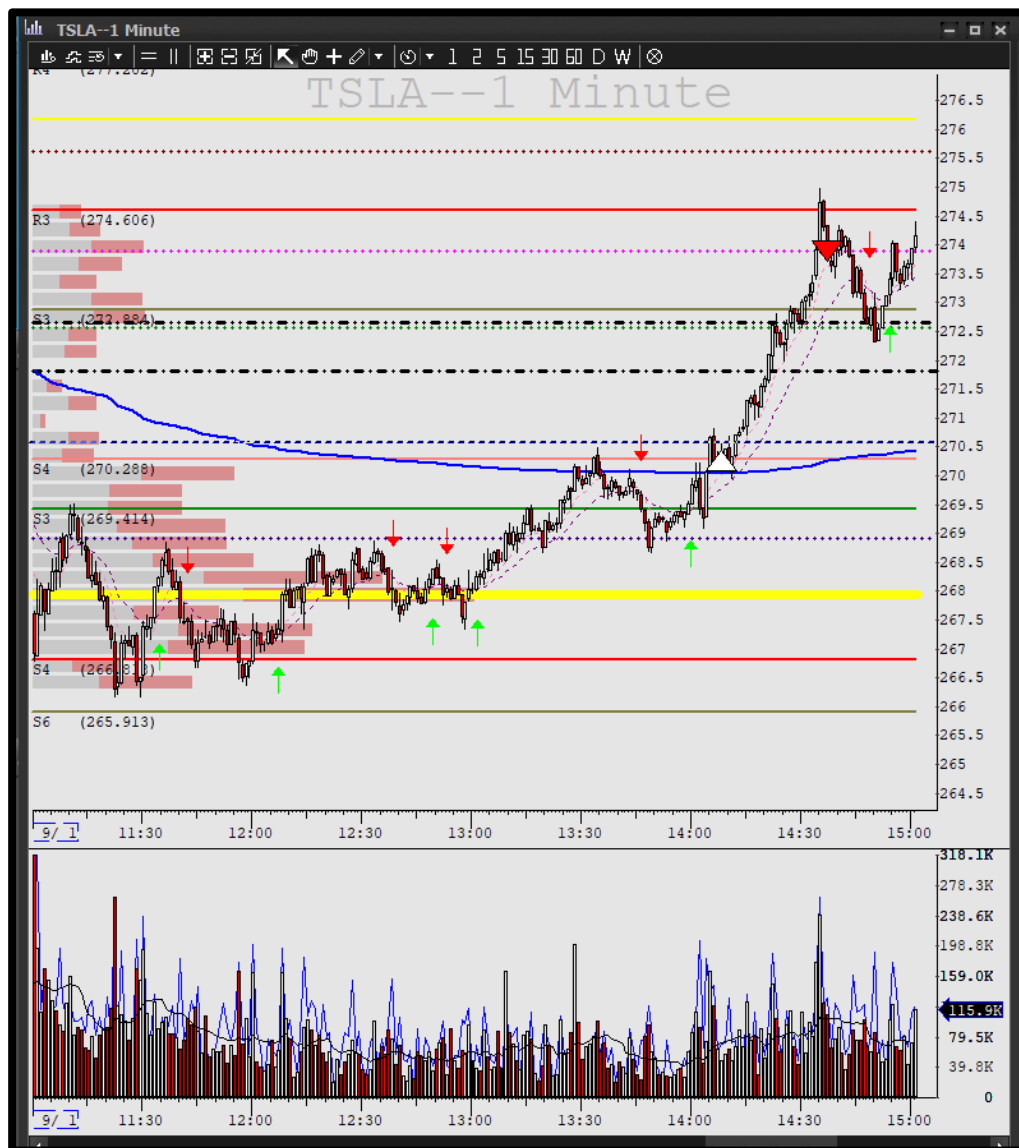
*Real Trade Example 8 – 1-minute chart of NVIDIA Corporation (NVDA), R3 traverses to S3.*



\$NVDA in this trade opened under R3. It opened with high volume and rejected Premarket High (the top dashed line) with an inverted hammer in on high volume. Notice how high the volume remains on such a small candle. This set an isolated pivot. I went short on a new 1m low using a new 1m high.

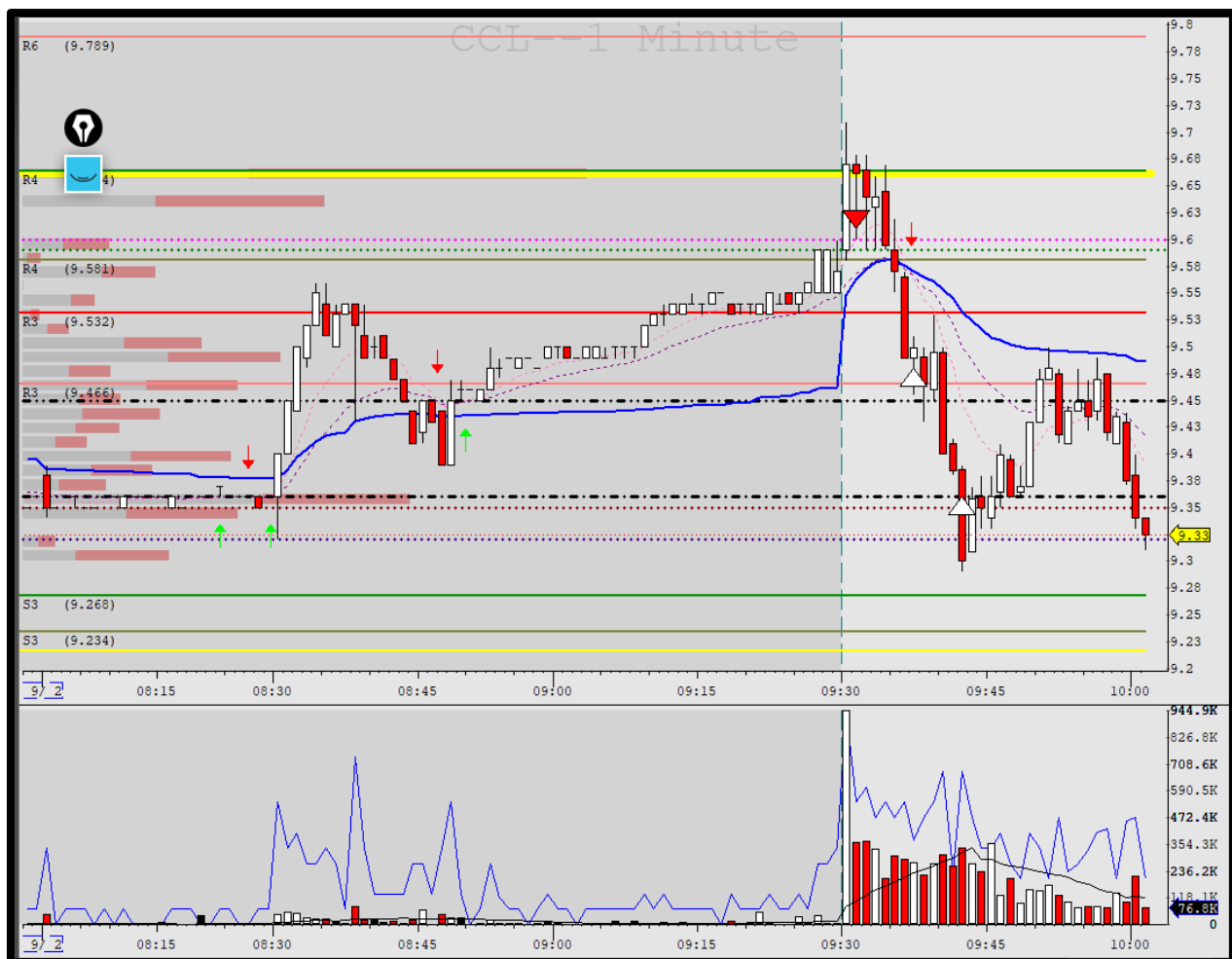


*Real Trade Example 9 – 1-minute chart of Tesla Inc. (TSLA), S4 Reversal to R3 (Entry at S3).*



\$TSLA in this trade had found a bottom near the range created by S6 and S4 of the overlayed camarilla pivots (reference page 93). This is an area where we are expecting shorts to cover. After high volume set value just before 11:30 the stock began to squeeze. I entered after it held VWAP and the S3/S4 range. This was a 3 to 1 trade using S3 as the stop loss.

*Real Trade Example 10 – 1-minute chart of Carnival Corporation & plc (CCL), R4 Reversal.*



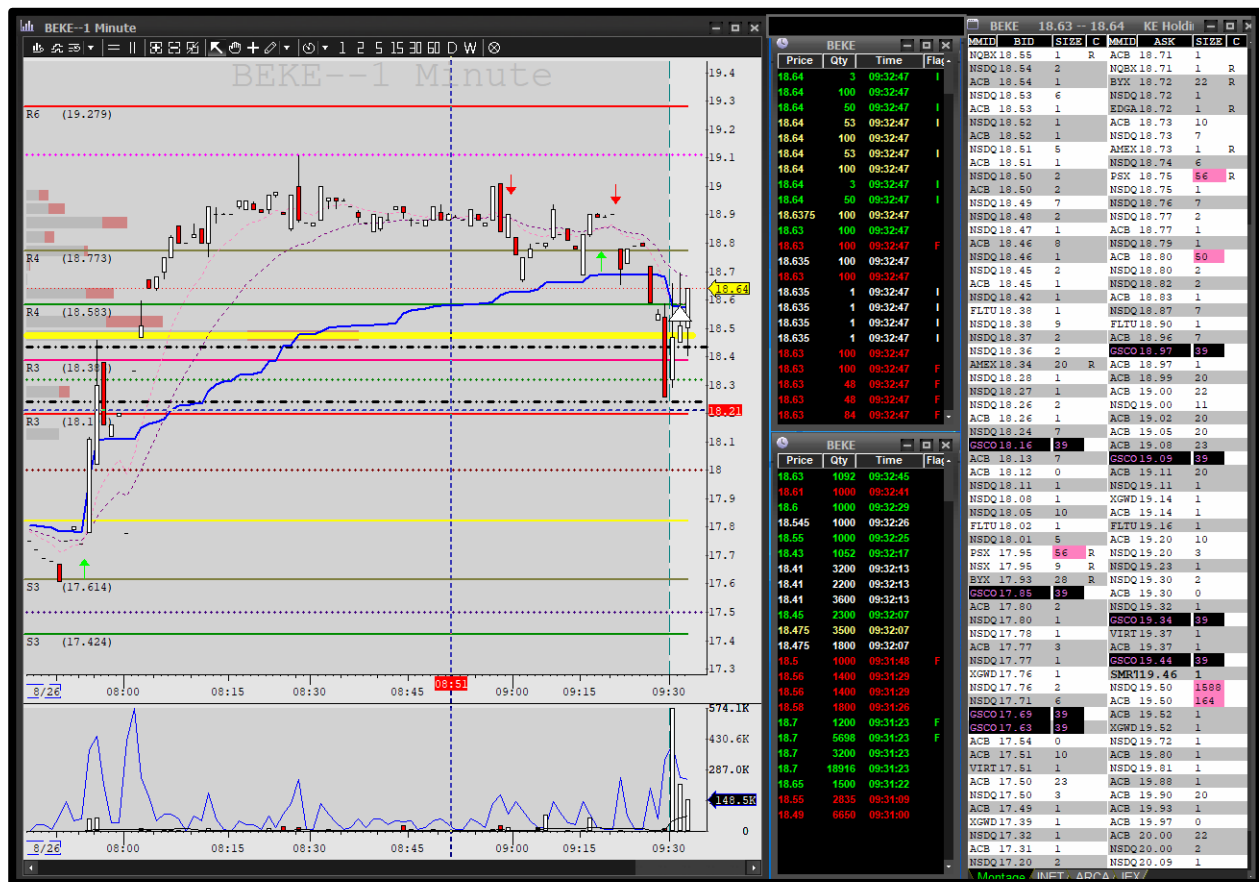
\$CCL opened under R4 with a bearish ladder. In the opening minute there was a lot of volume that came in and the order book held bearish. I went short using a new HOD and got a great move down to PDC.

*Real Trade Example 11 – 1-minute chart of The Boeing Company (BA), R4 Reversal to S3.*



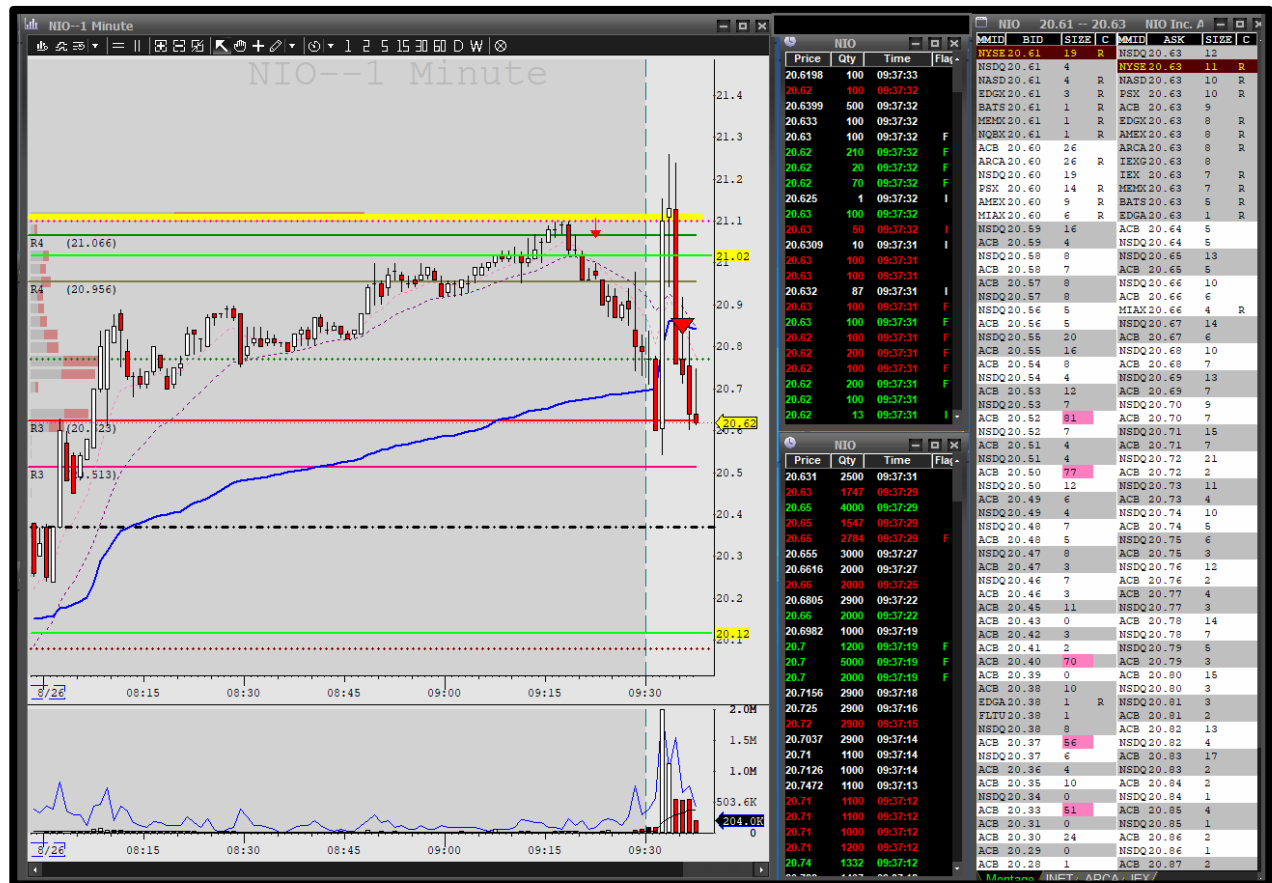
\$BA opening well under R4. I was notified of the high volume near R4 by my Pivot Scanner called the Pivot Alerts Bot (@Pivotalertsbot on Twitter) which sends alerts into the Bear Bull Traders chatroom or the Pivot Bots Discord. After the call out the order book was very bearish. I decided to go short using R4 as my stop and was rewarded with a nice bit of profit.

## Real Trade Example 12 – 1-minute chart of KE Holdings Inc. (BEKE), R4 Breakout with Order Book.



\$BEKE opened just under R4 and started out by picking up a lot of volume during the opening minute. I played long when we crossed R4 using the loss of R3 as my stop. This trade broke out and ran for a quite a while thanks to the bullish ladder you can see. Notice at 19.50 the large ask. You can also notice my order sitting right in front of it. This was my first target and ended up being a great trade.

# *Real Trade Example 13 – 1-minute chart of NIO Inc. (NIO), R4 Reversal with Bearish Order Book.*



\$NIO opened under R4 with a bearish ladder. In the opening minute there was very little volume. This is very typical with our China listed stocks like \$BABA, \$XPEV, or \$BILI. Be aware of this during the open few minutes. Don't get shaken out getting in during the first minute with low volume. It took a few minutes before the volume came in. I shorted R4 into this heavy ladder using R4 as my stop. This trade ended up making a nice run down through PDC.

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