



Different Candlesticks and Candlesticks patterns

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Introduction

1. Introduction
 1. What are candlestick patterns
 2. Understanding the Price Action
 3. What Candlesticks tell us
2. Bullish Candlesticks and Candlestick Patterns
3. Bearish Candlesticks and Candlestick Patterns
4. Indecision Candlesticks
5. How to Trade Candlestick patterns?
6. Tips
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Introduction

1. What are Candlestick Patterns?

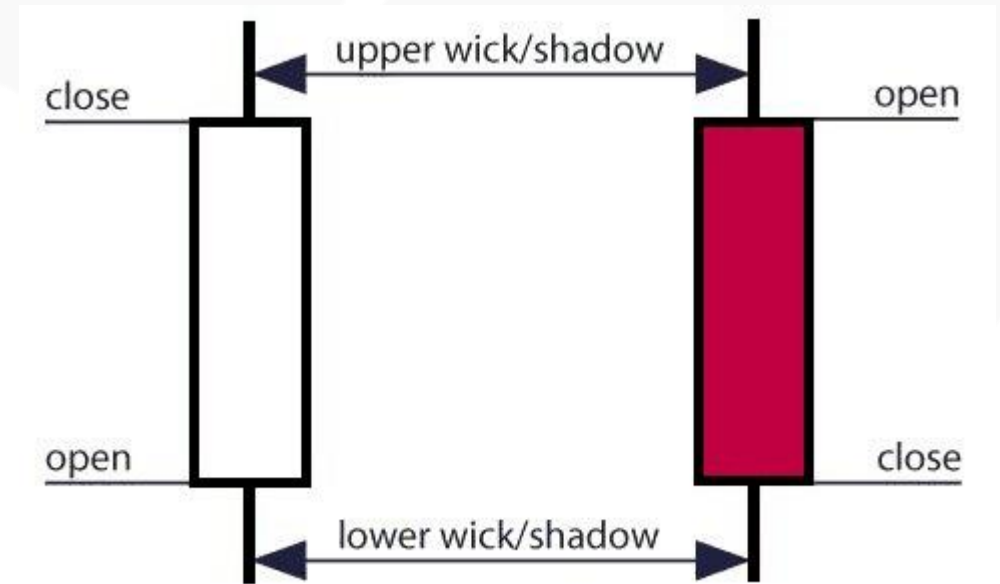
- Japanese candlestick patterns originated by a Japanese rice trader(Munehisa Homma during the 17s)
- Few hundred years later the western world was introduced to them by Steve Nison in his book which is called, Japanese Candlestick Charting Techniques

Introduction

1. How to read the Japanese candlestick?

every candlestick pattern has 4 points:

- 1) Open – The opening price
- 2) High – The highest price over a fixed time period
- 3) Low – The lowest price over a fixed time period
- 4) Close – The closing price



Introduction

-Understanding the price action:

1) Every trader wants to understand the price action and read it well to improve their trading, understanding candlesticks help us understand the price action and where the stock is more likely to go the next minute or next few minutes

2) Candlesticks are telling us a story, this story is the reflection of what buyers and sellers are doing. When you see a stock forming a lot of wicks at the HOD, you could think of it as sellers trying to push the price down; Vice versa at the LOD. When you see an engulfing bullish candle right after a bearish candle you could tell that buyers are stepping in.

Bullish Candlesticks and Candlestick Patterns

1. Hammer
2. Bullish Engulfing Crack
3. Bearish Engulfing Sandwich
4. Morning Star
5. Tweezer Bottom
6. Piercing Pattern
7. Three Stars in the South

Bullish Candlesticks and Candlestick Patterns

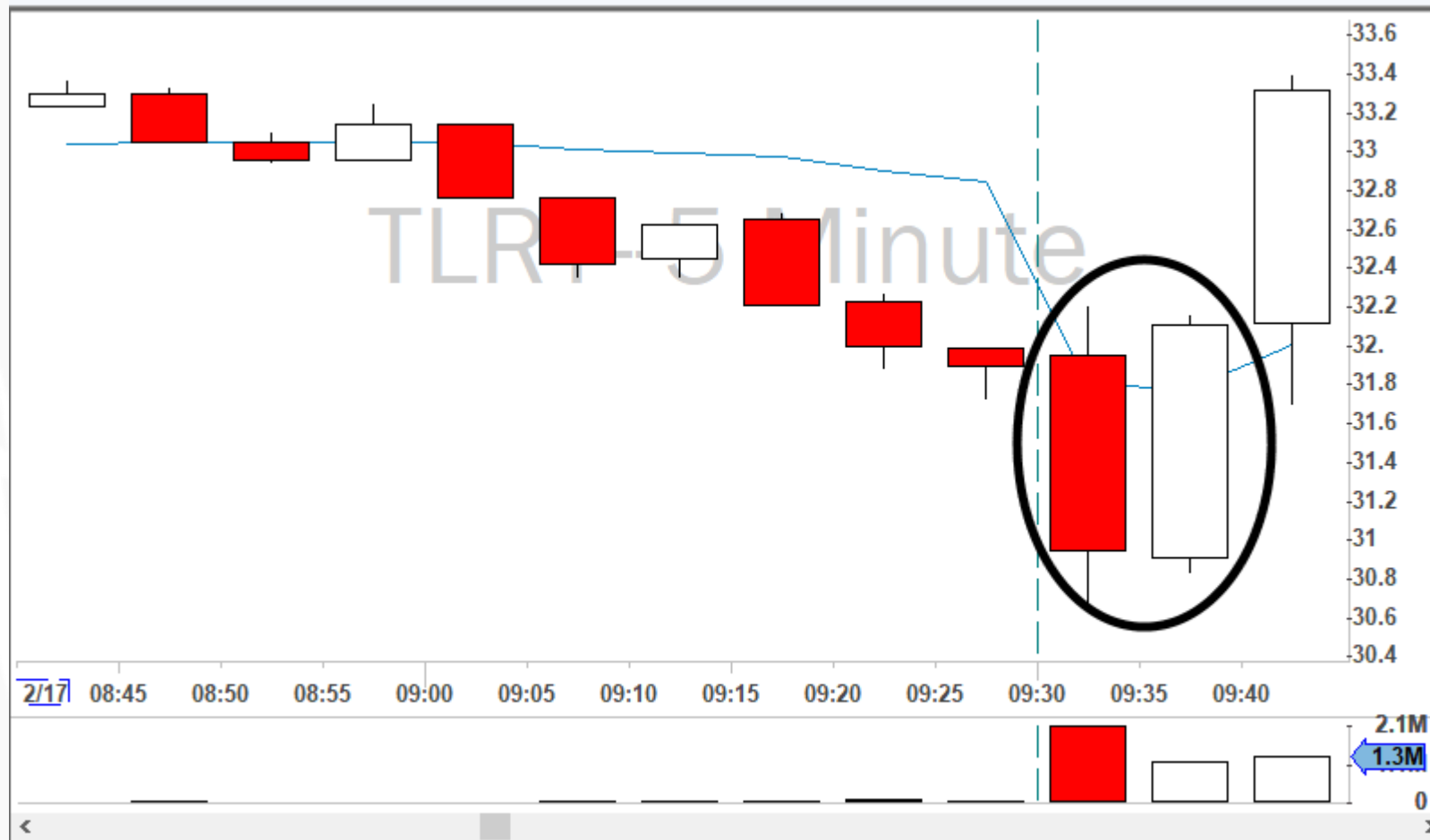
1. Hammer

Hammer



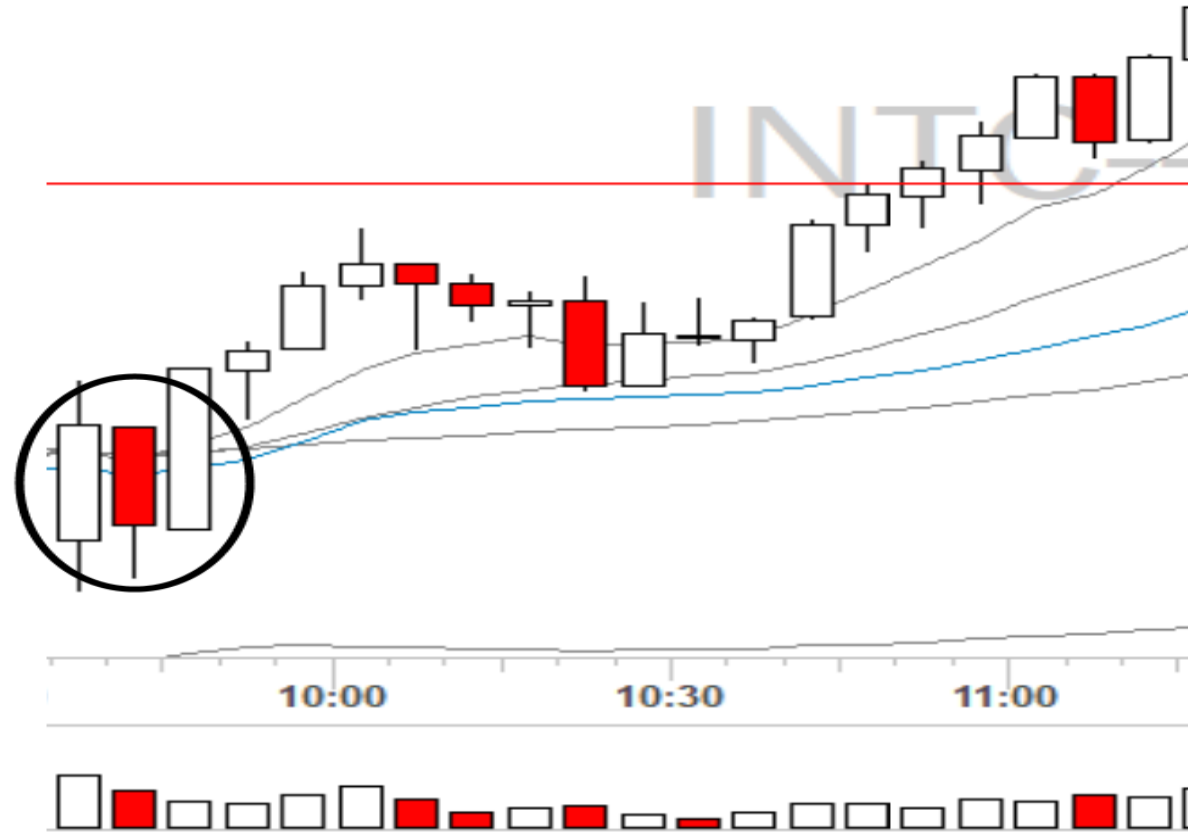
Bullish Candlesticks and Candlestick Patterns

2. Bullish Engulfing Crack



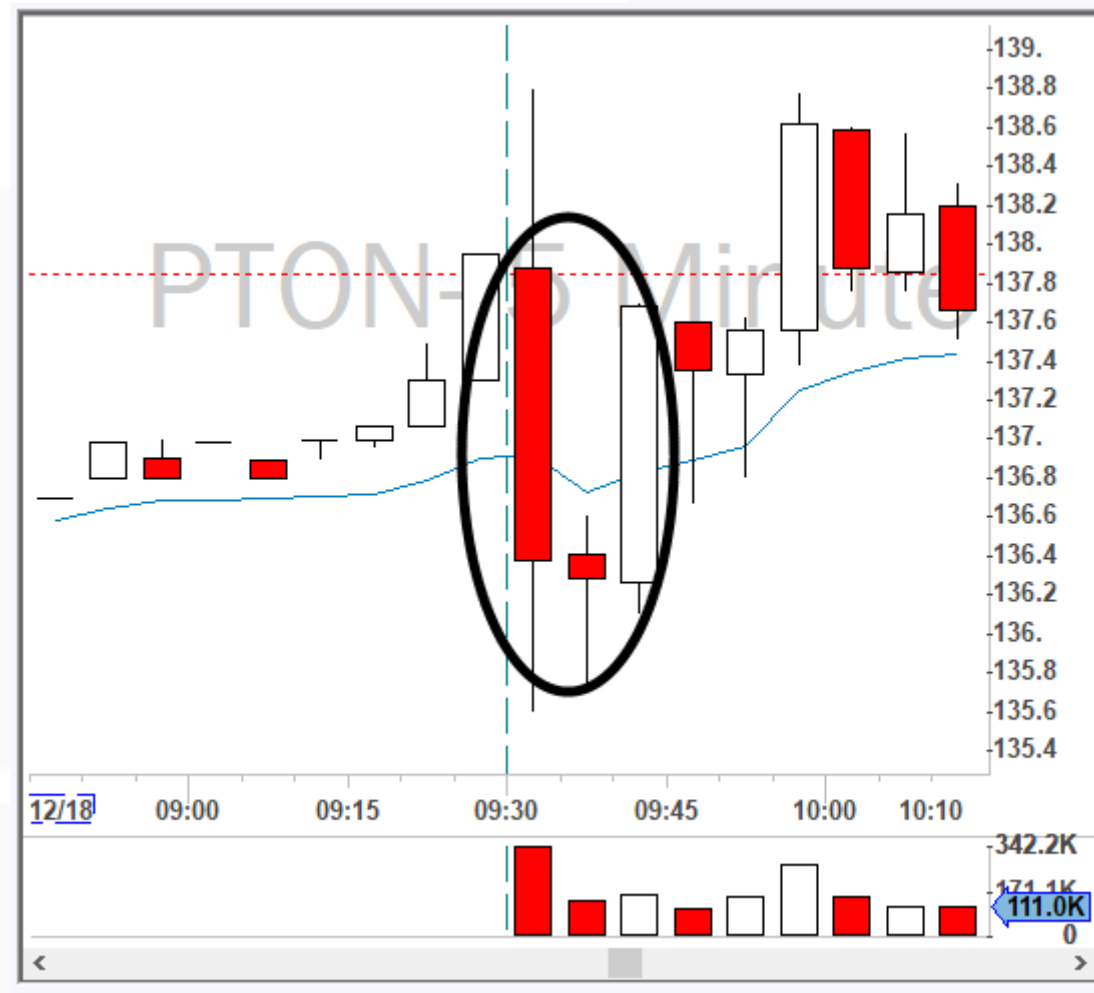
Bullish Candlesticks and Candlestick Patterns

3. Bearish Engulfing Sandwich



Bullish Candlesticks and Candlestick Patterns

4. Morning Star



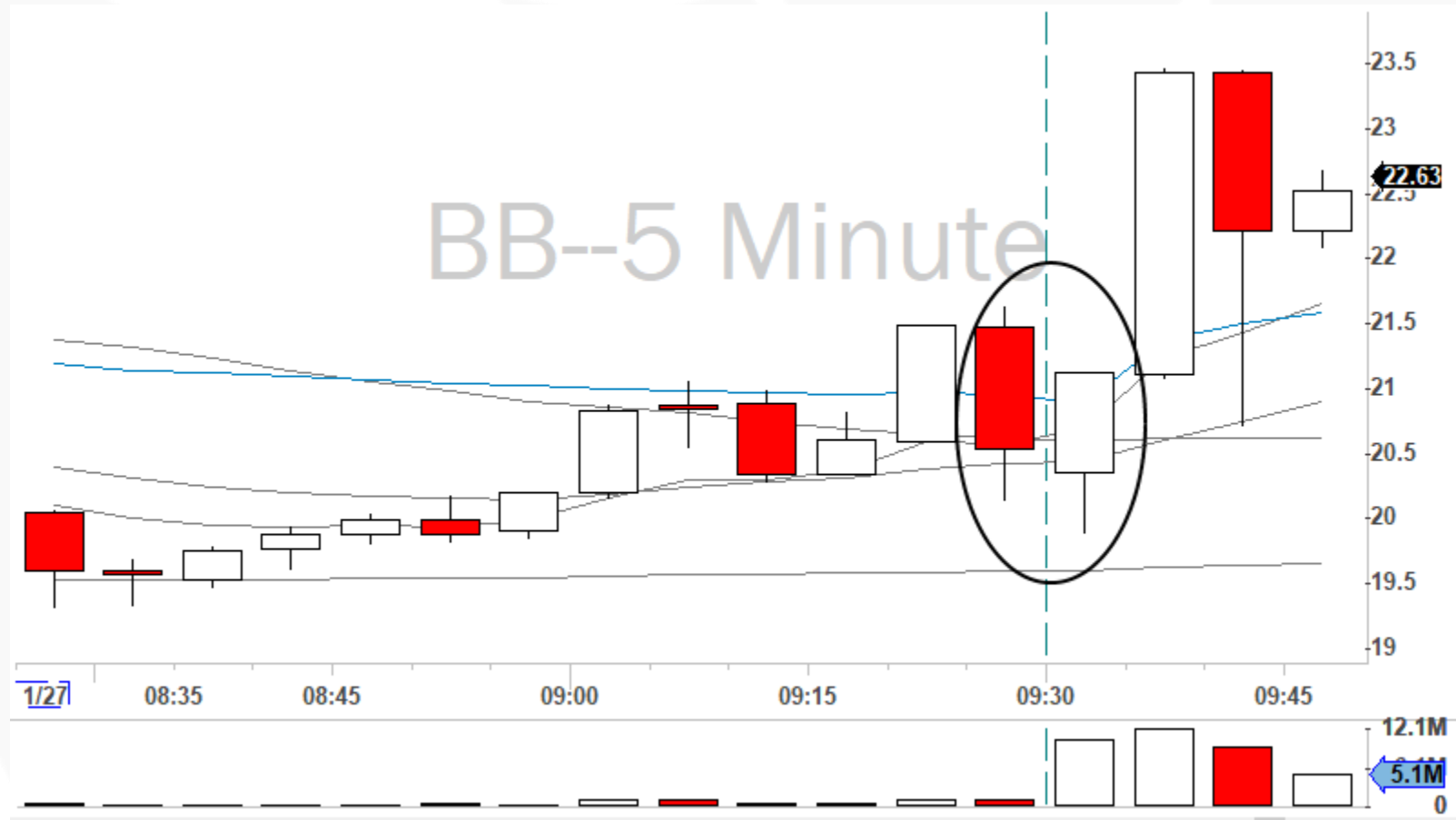
Bullish Candlesticks and Candlestick Patterns

5. Tweezer Bottom



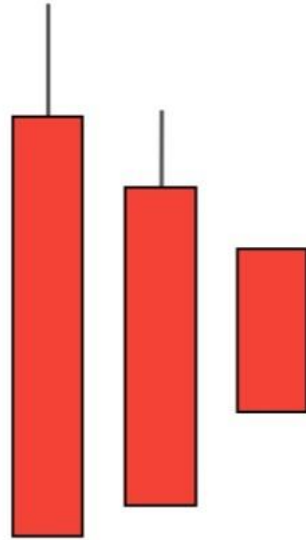
Bullish Candlesticks and Candlestick Patterns

6. Piercing Line



Bullish Candlesticks and Candlestick Patterns

7. Three Stars in the South

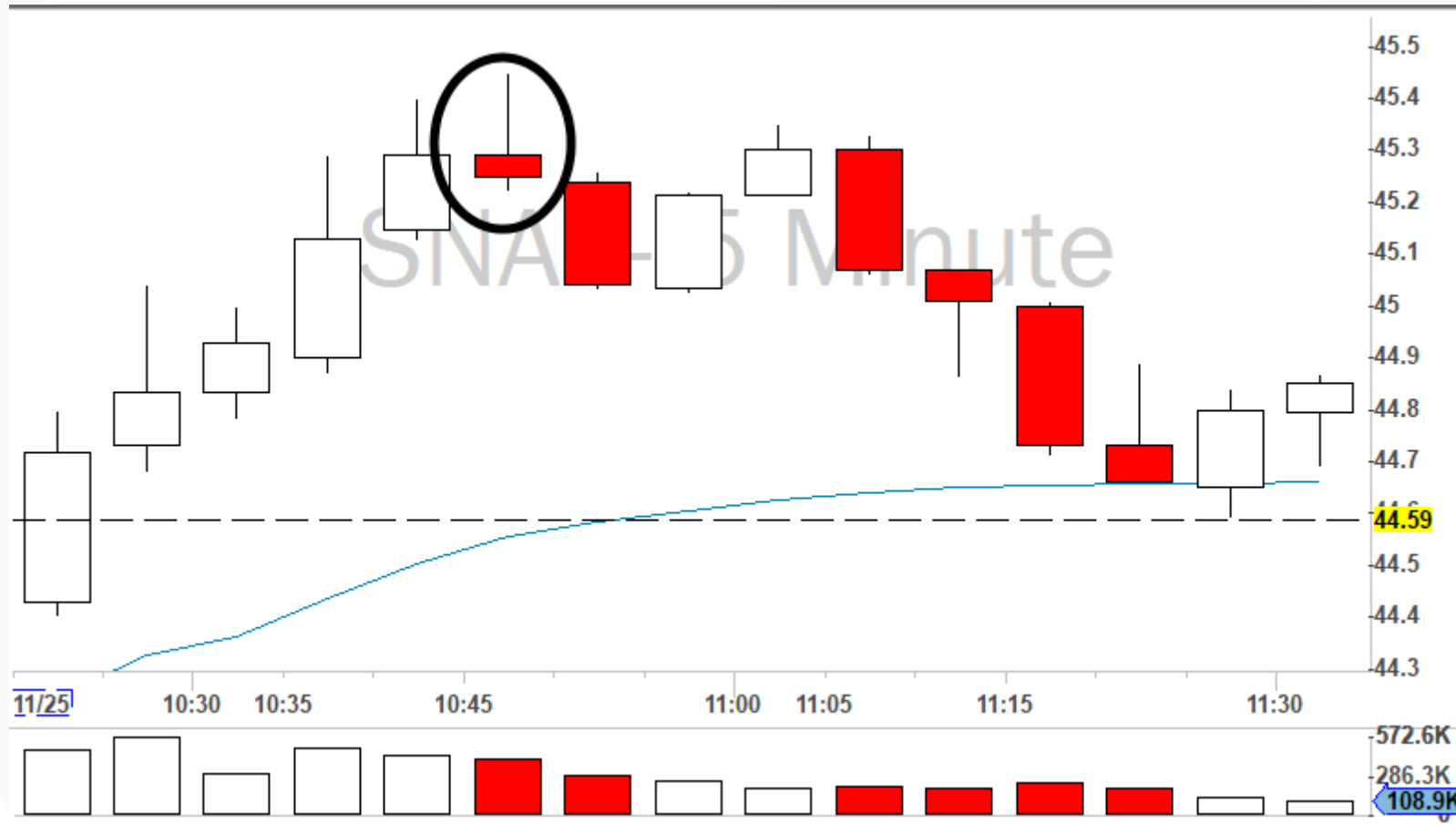


Bearish Candlesticks and Candlestick Patterns

1. Shooting Star
2. Bearish Engulfing Crack
3. Bullish Engulfing Sandwich
4. Evening Star
5. Tweezer Top
6. Piercing Pattern(It's called Dark Cloud Cover)
7. Shrinking candles
8. Hanging man
9. Bearish Pin Bar

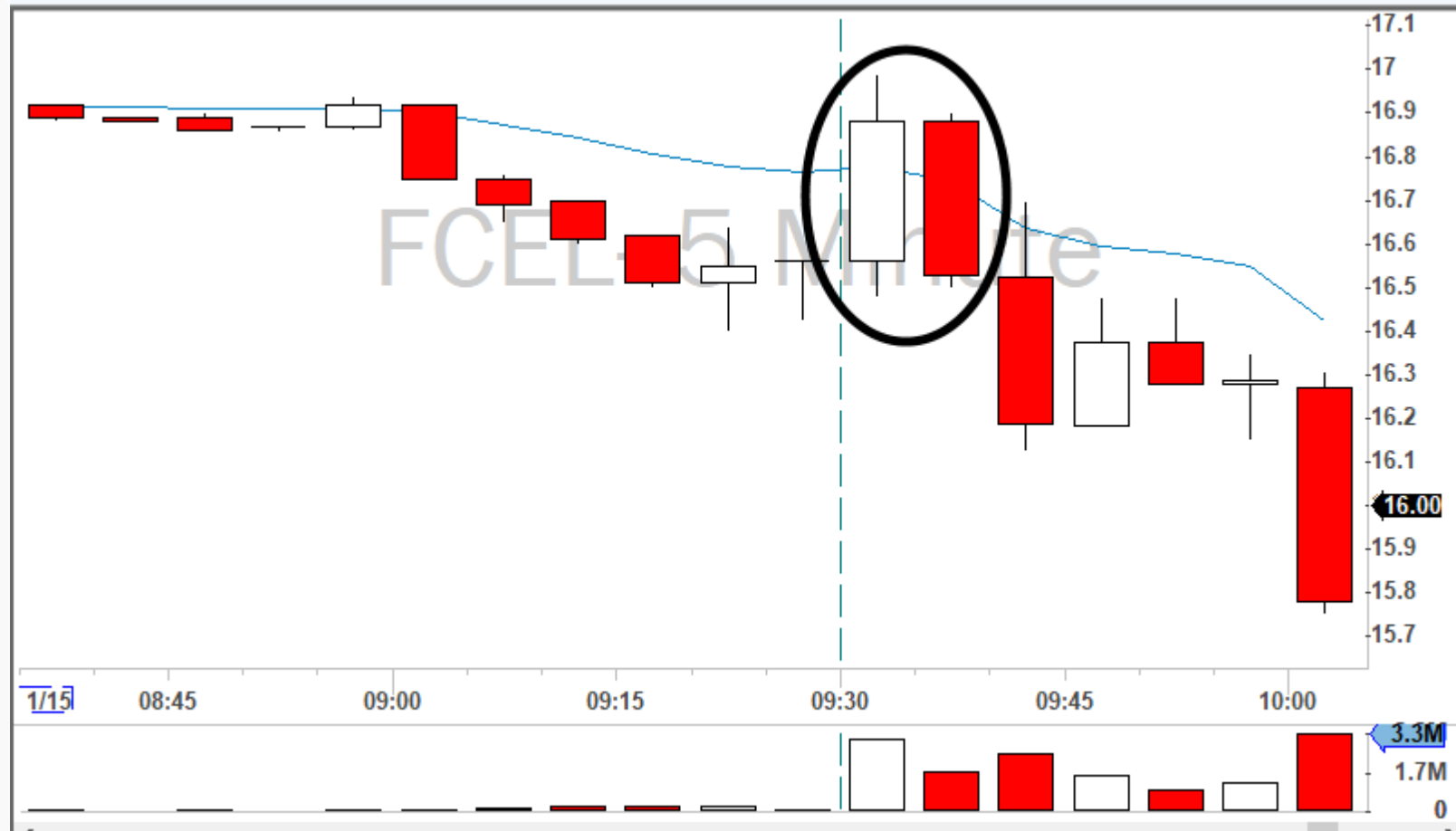
Bearish Candlesticks and Candlestick Patterns

1. Shooting Star



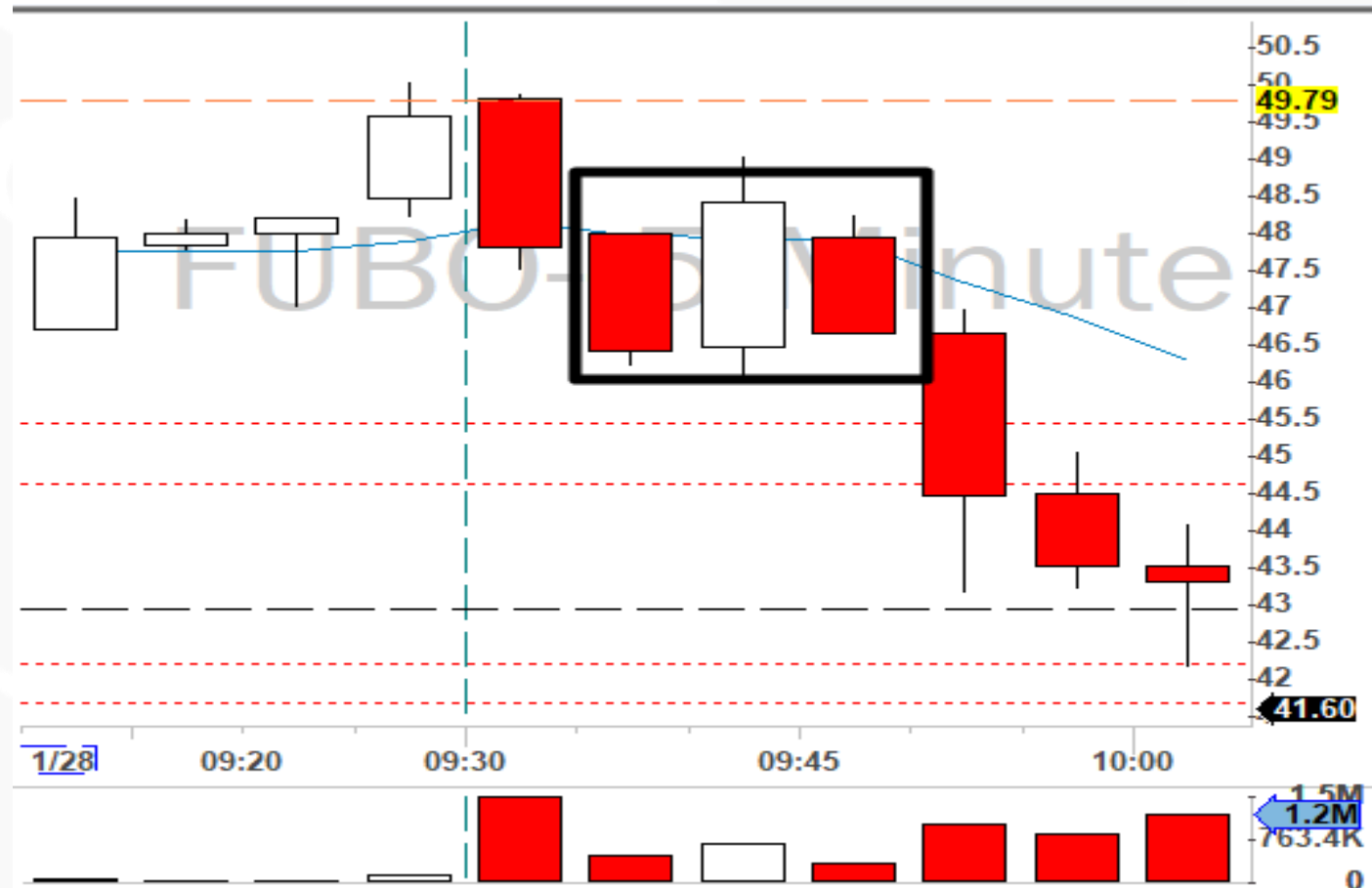
Bearish Candlesticks and Candlestick Patterns

2. Bearish Engulfing Crack



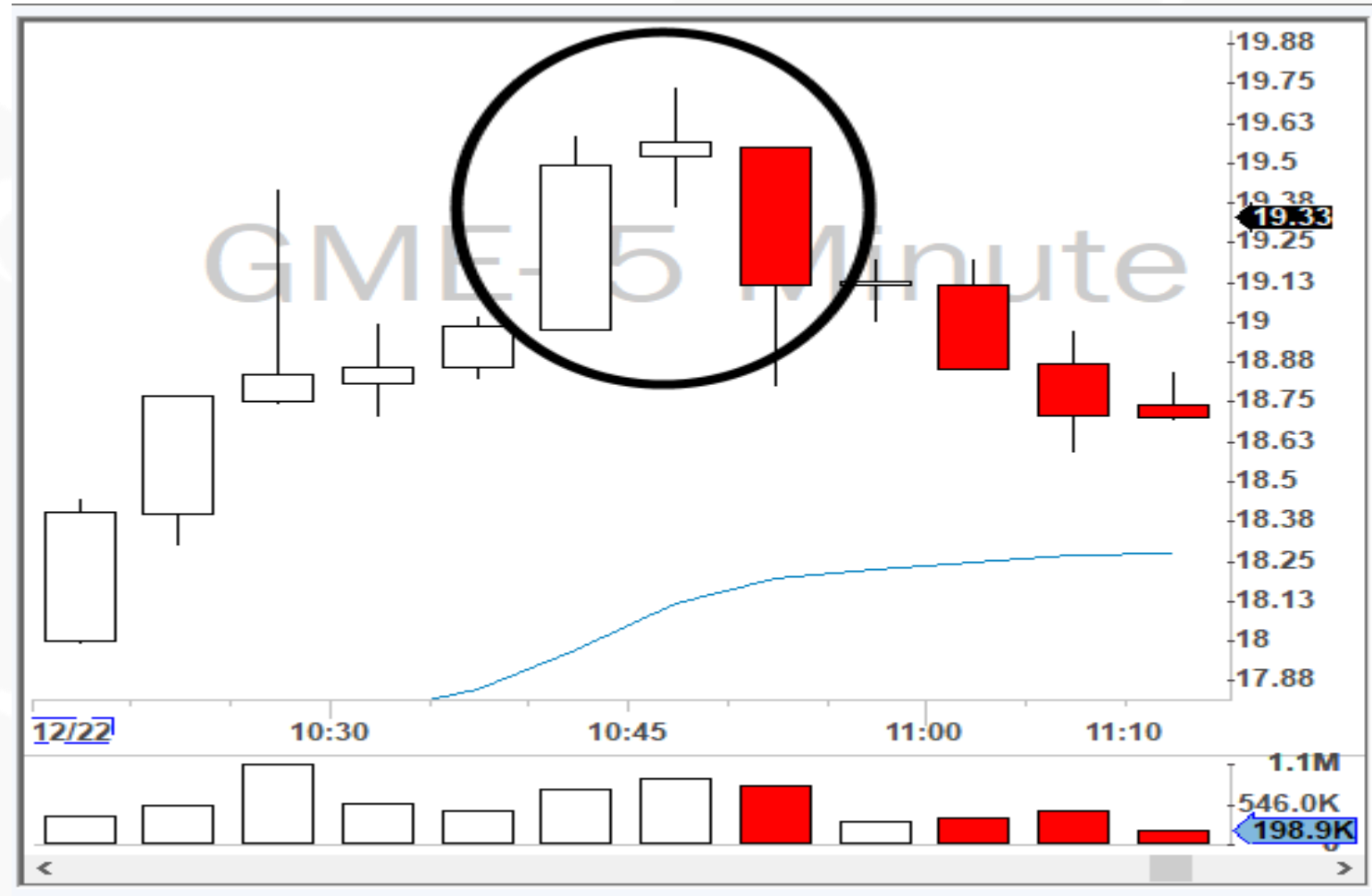
Bearish Candlesticks and Candlestick Patterns

3. Bullish Engulfing Sandwich



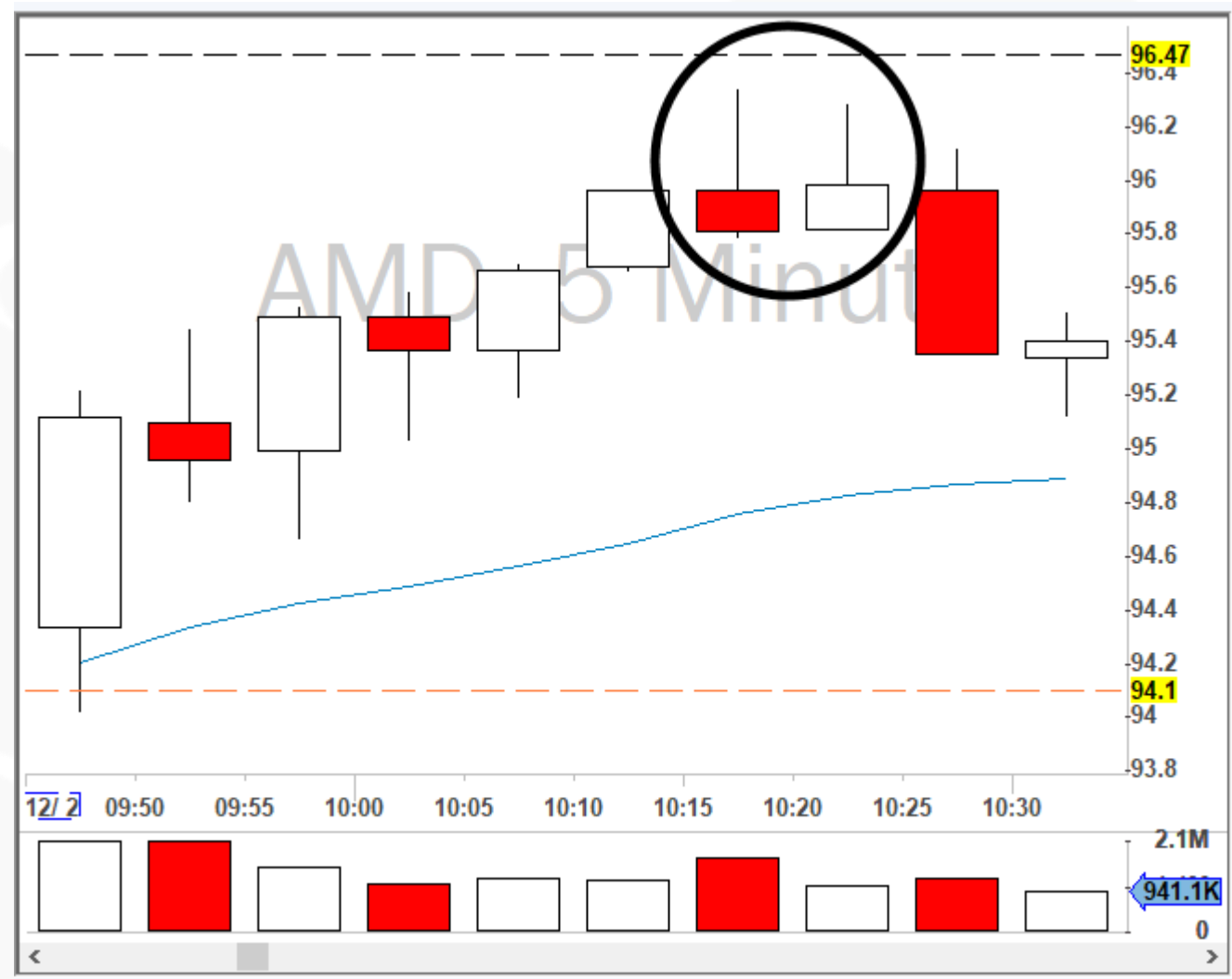
Bearish Candlesticks and Candlestick Patterns

4. Evening Star.



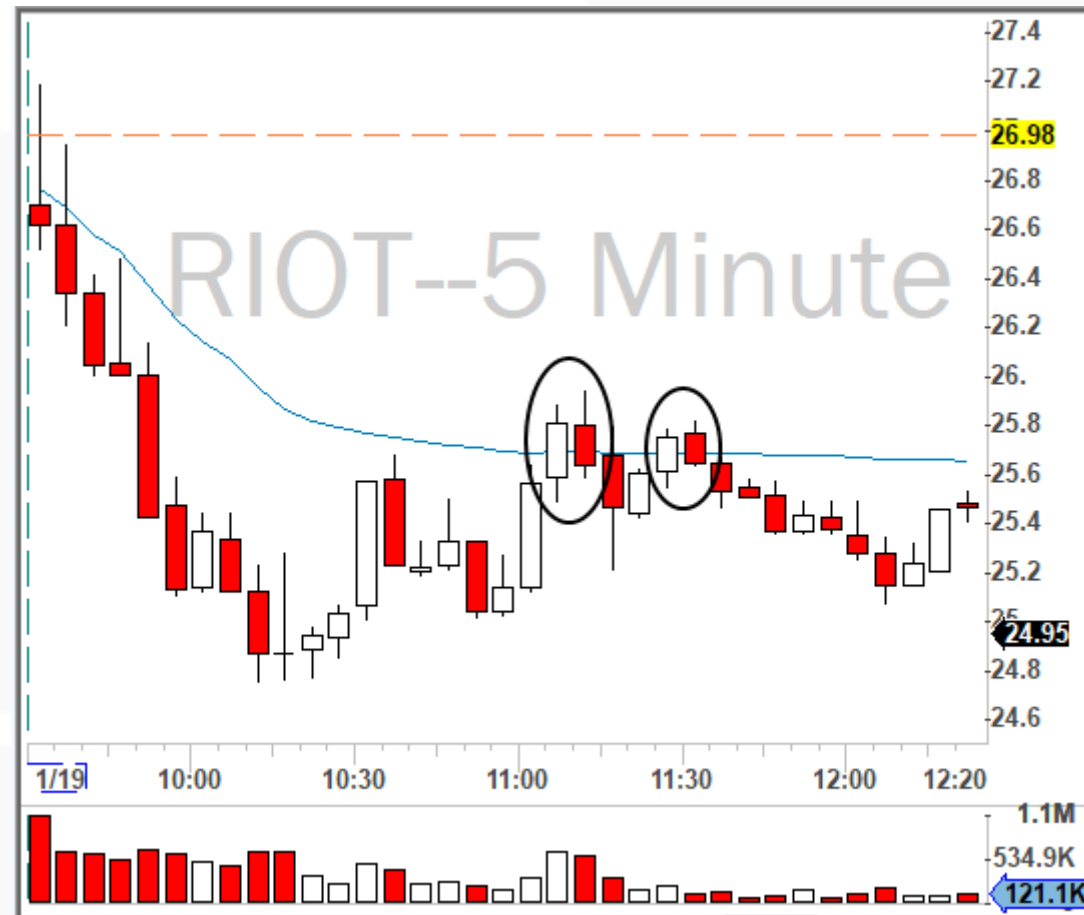
Bearish Candlesticks and Candlestick Patterns

5. Tweezer Top.



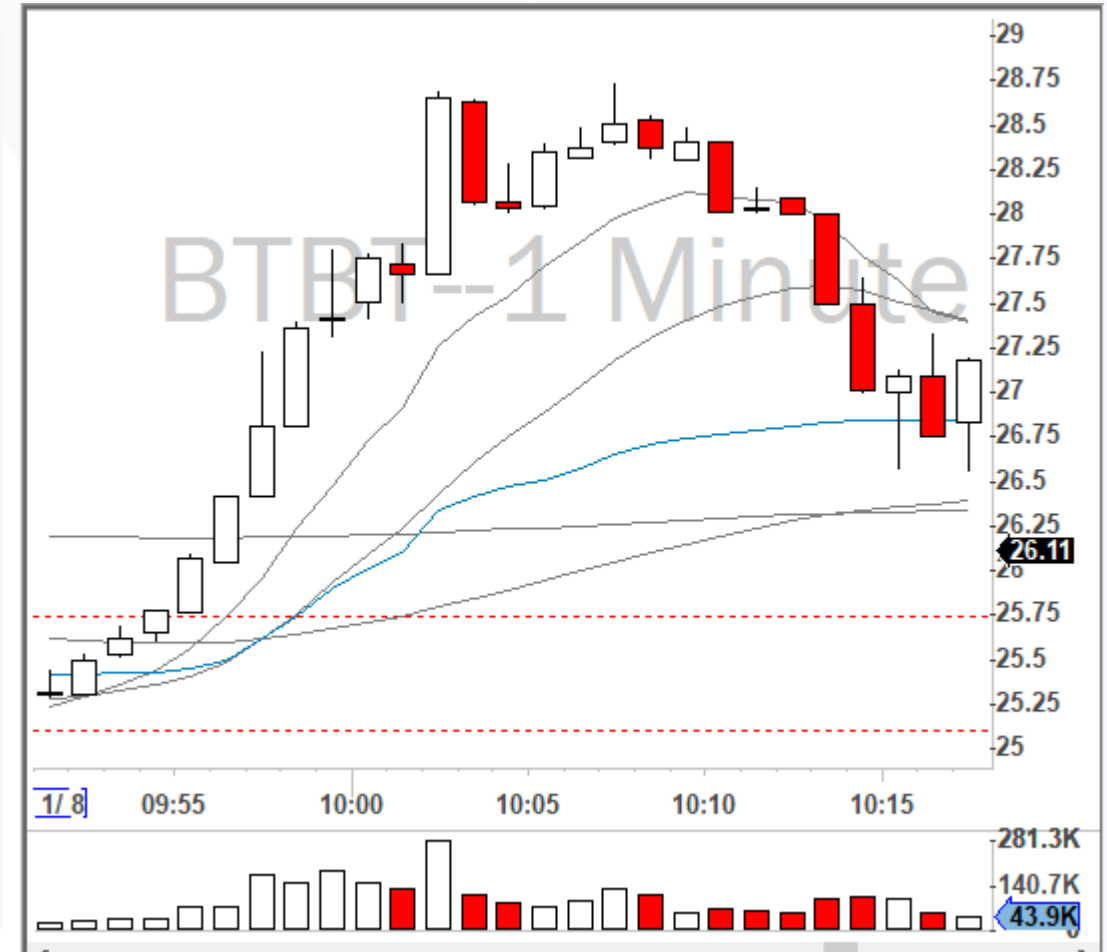
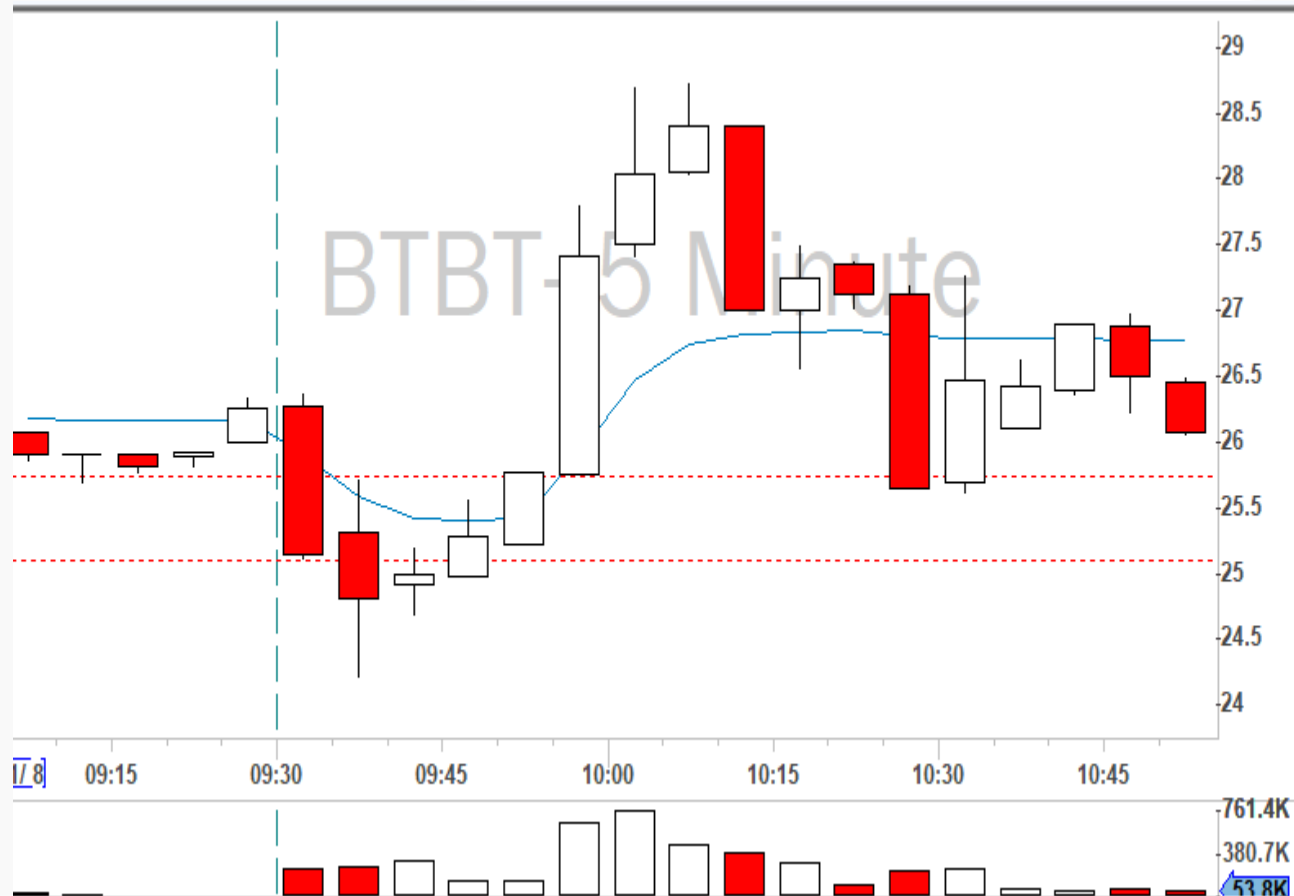
Bearish Candlesticks and Candlestick Patterns

6. Piercing Line/Dark Cloud Cover.



Bearish Candlesticks and Candlestick Patterns

7. Shrinking Candles.



Bearish Candlesticks and Candlestick Patterns

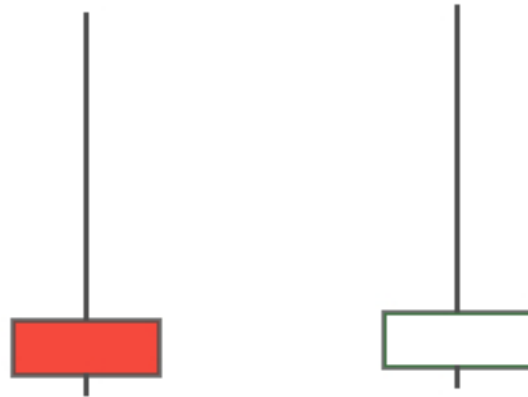
8. Hanging man.

Hanging Man



Bearish Candlesticks and Candlestick Patterns

9. Bearish PinBar.



Indecision Candlesticks and Candlestick Patterns

1. Doji

1. Gravestone Doji
2. Dragonfly Doji

2. Spinning Top

3. Inside Bar

Indecision Candlesticks and Candlestick Patterns

1. Doji

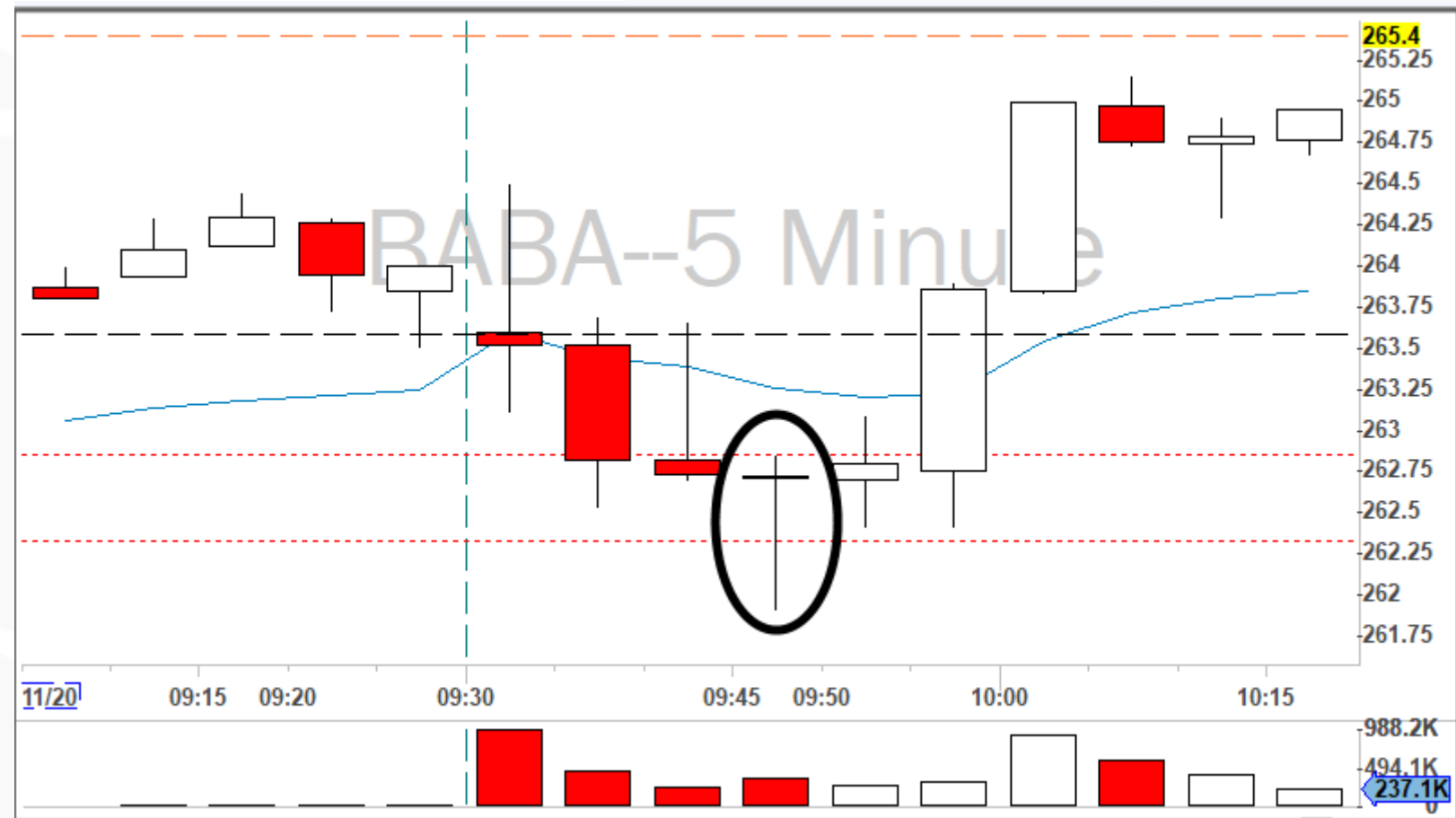
-Gravestone Doji



Indecision Candlesticks and Candlestick Patterns

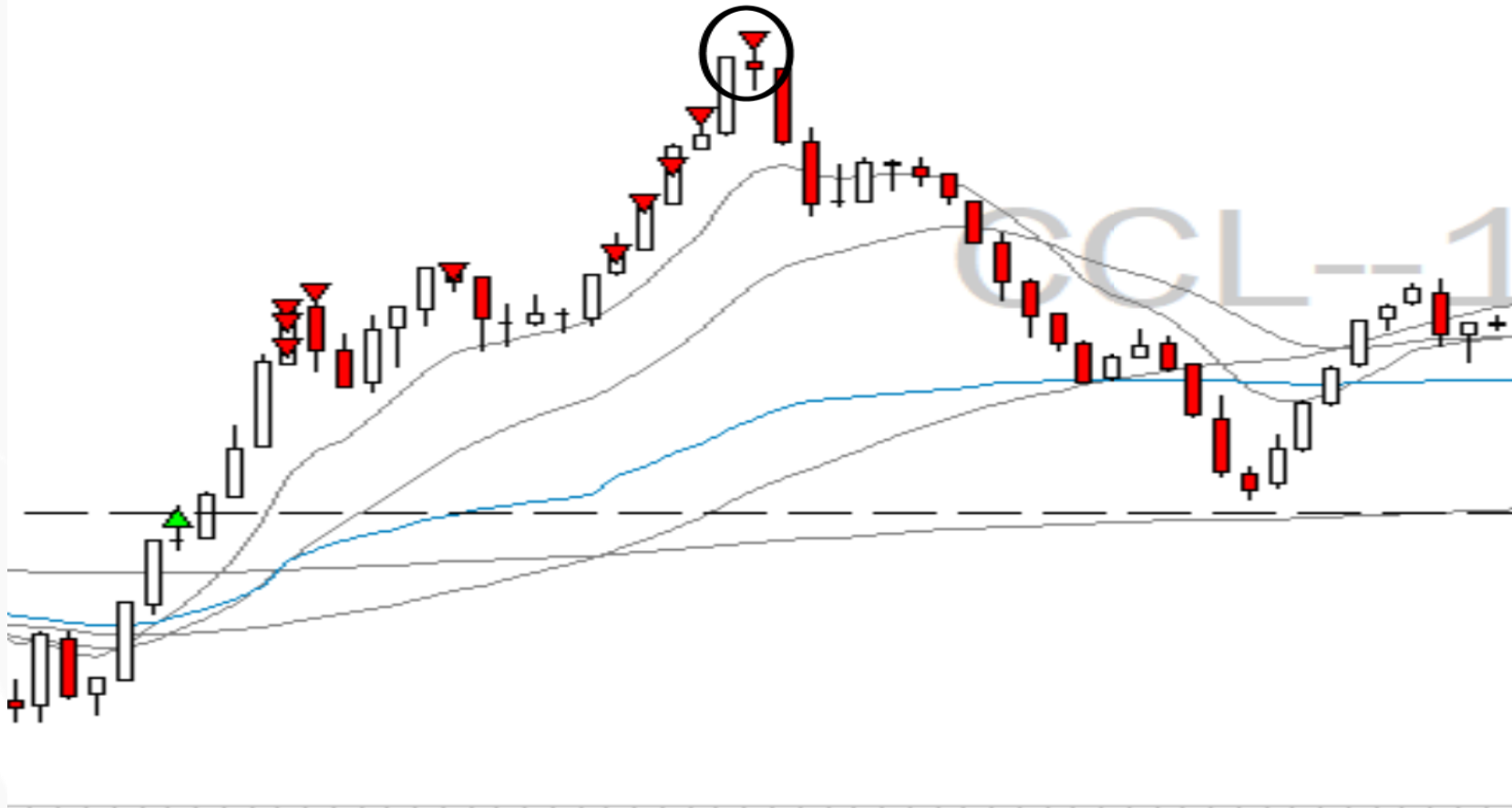
1. Doji

-Dragonfly Doji



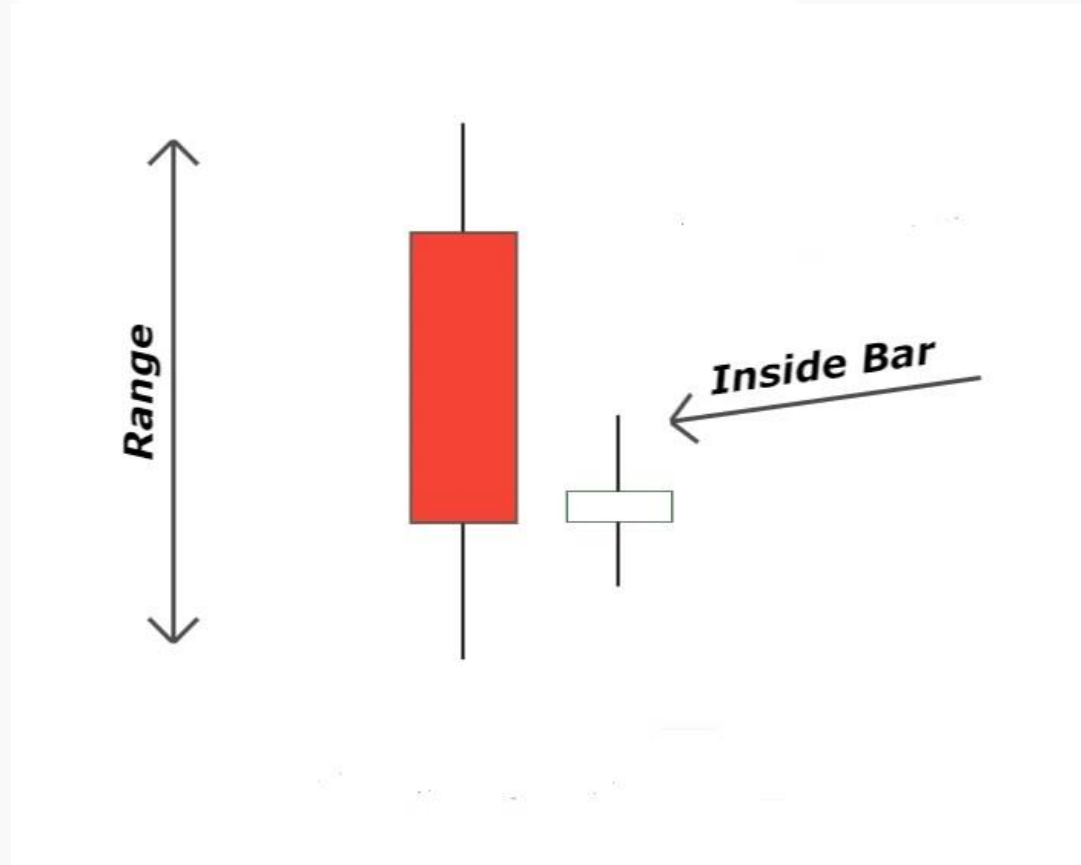
Indecision Candlesticks and Candlestick Patterns

2. Spinning Top/Bottom



Indecision Candlesticks and Candlestick Patterns

3. Inside Bar



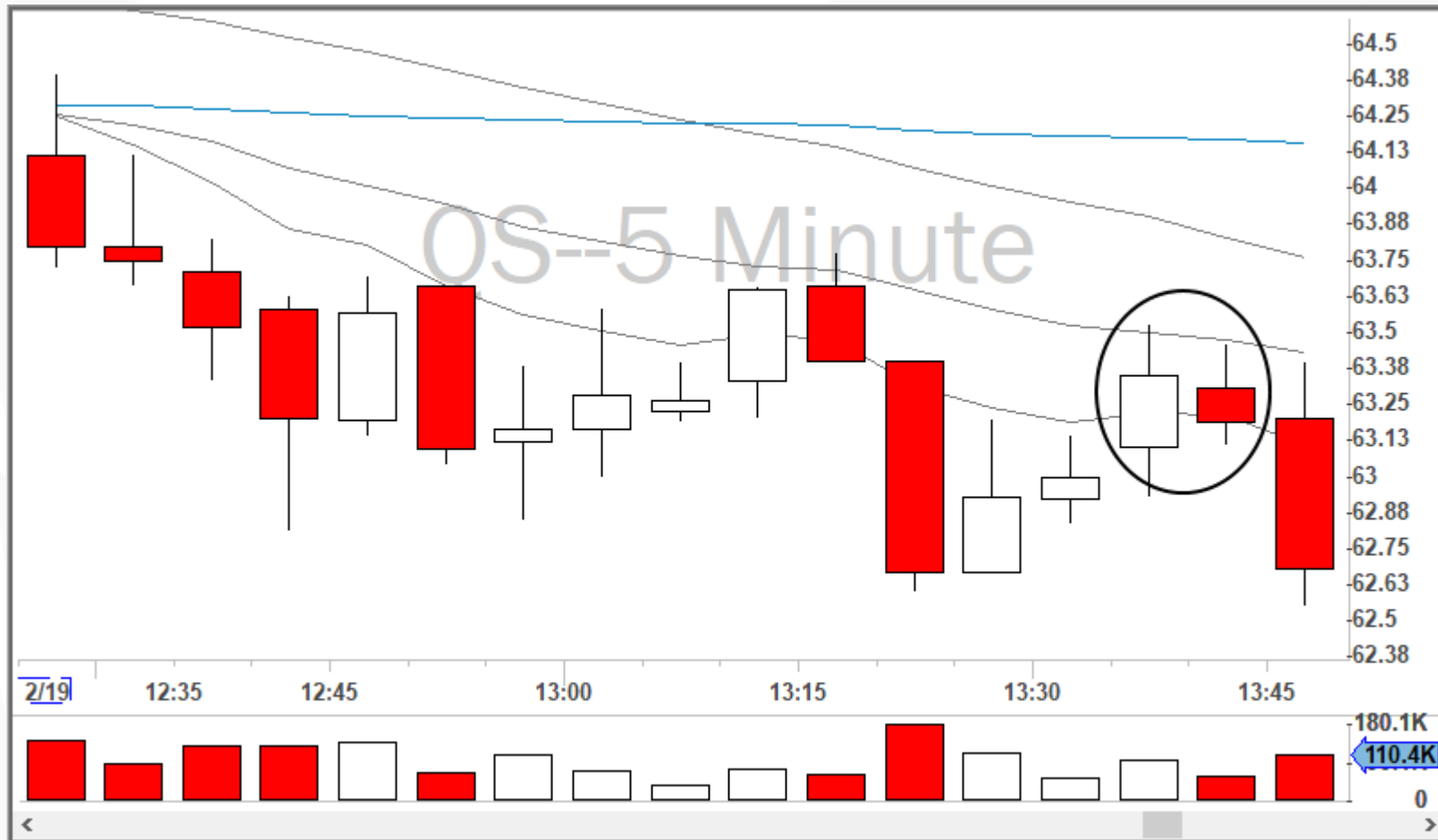
Trend Continuation Candlesticks and Candlestick Patterns

1) Bullish and Bearish Harami Candles.

2) Rising/Falling Three Methods

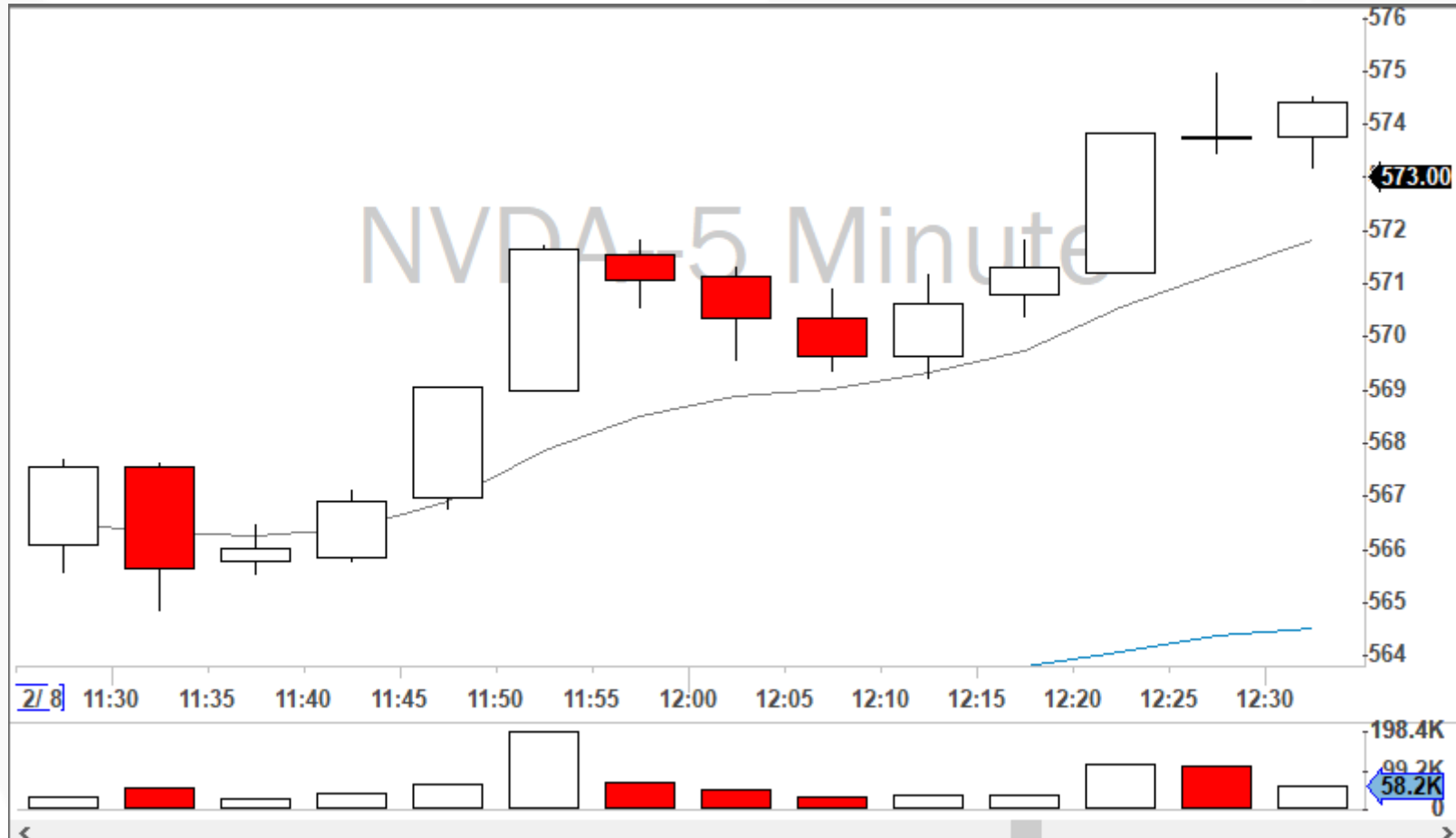
Trend Continuation Candlesticks and Candlestick

1) Bullish and Bearish Harami Candles.



Trend Continuation Candlesticks and Candlestick

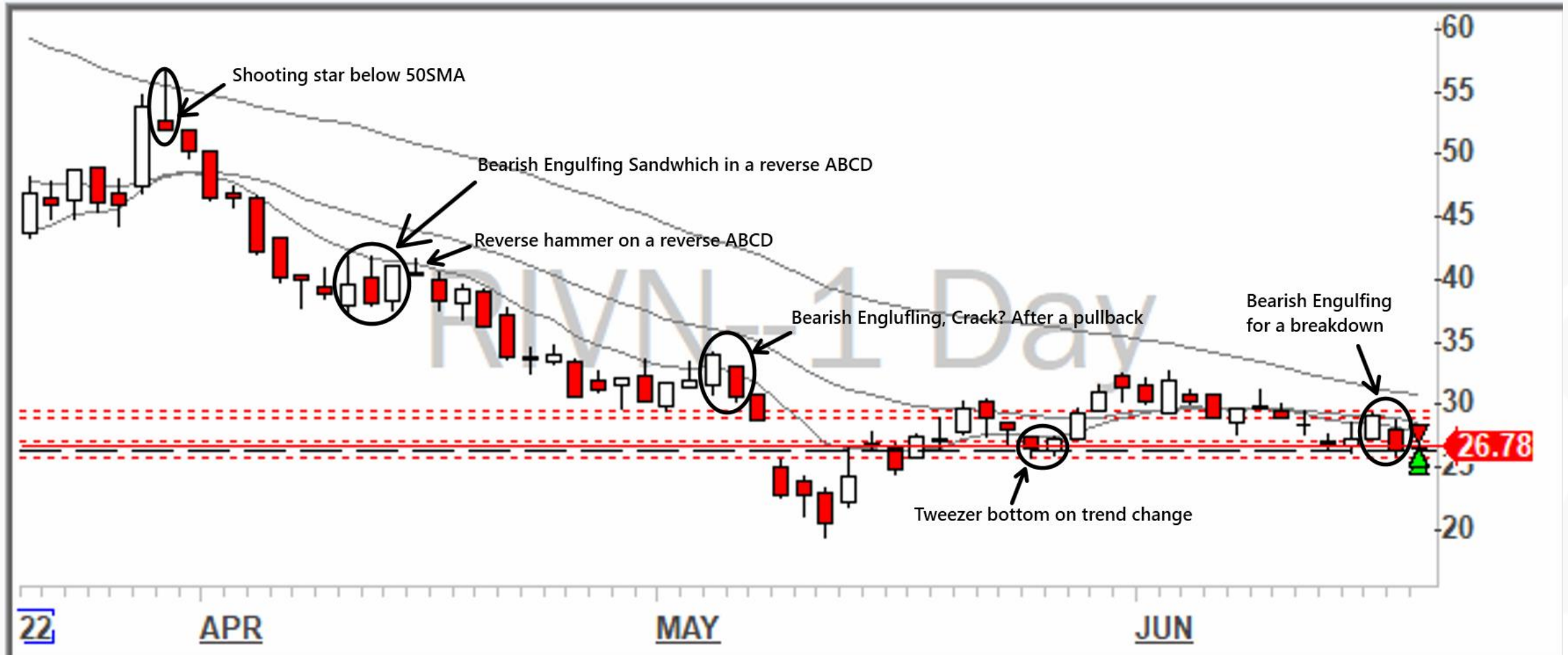
2) Rising/Falling Three Methods



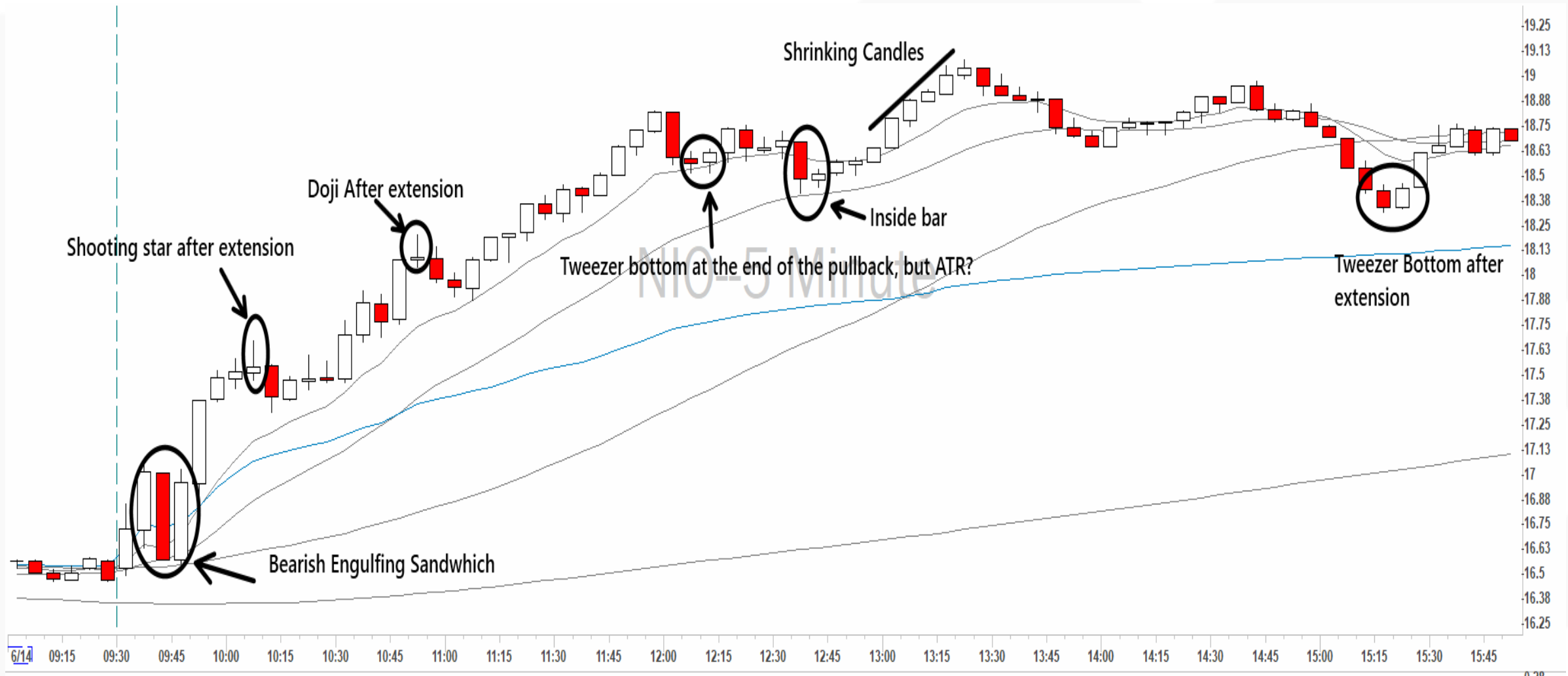
How to Trade Candlesticks

1. The direction of the trend should be clear if you're going for a trend trade
2. The reversal should be ready if you're going for a reversal
3. Use Candlesticks for final decision making

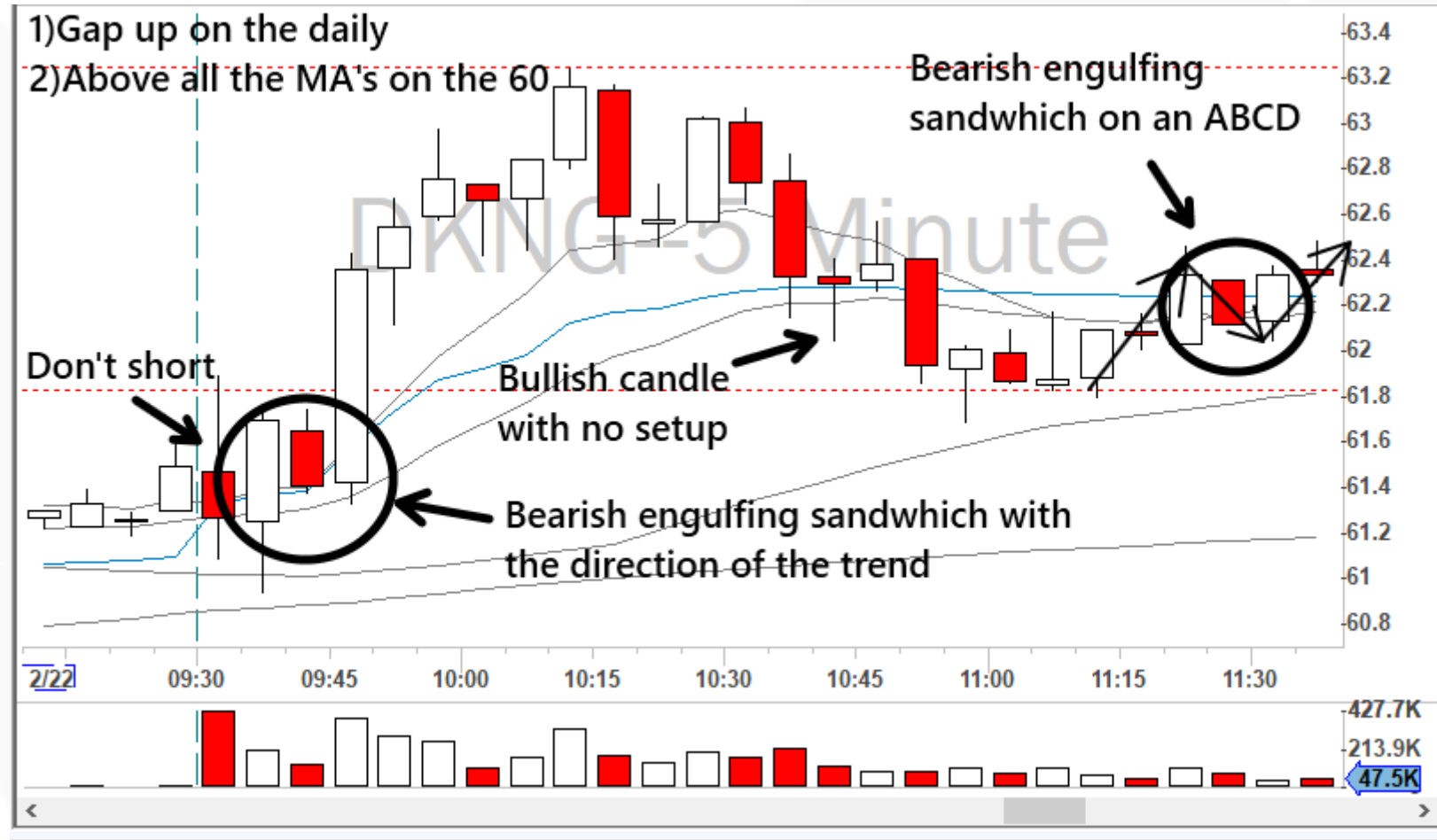
How to Trade Candlesticks



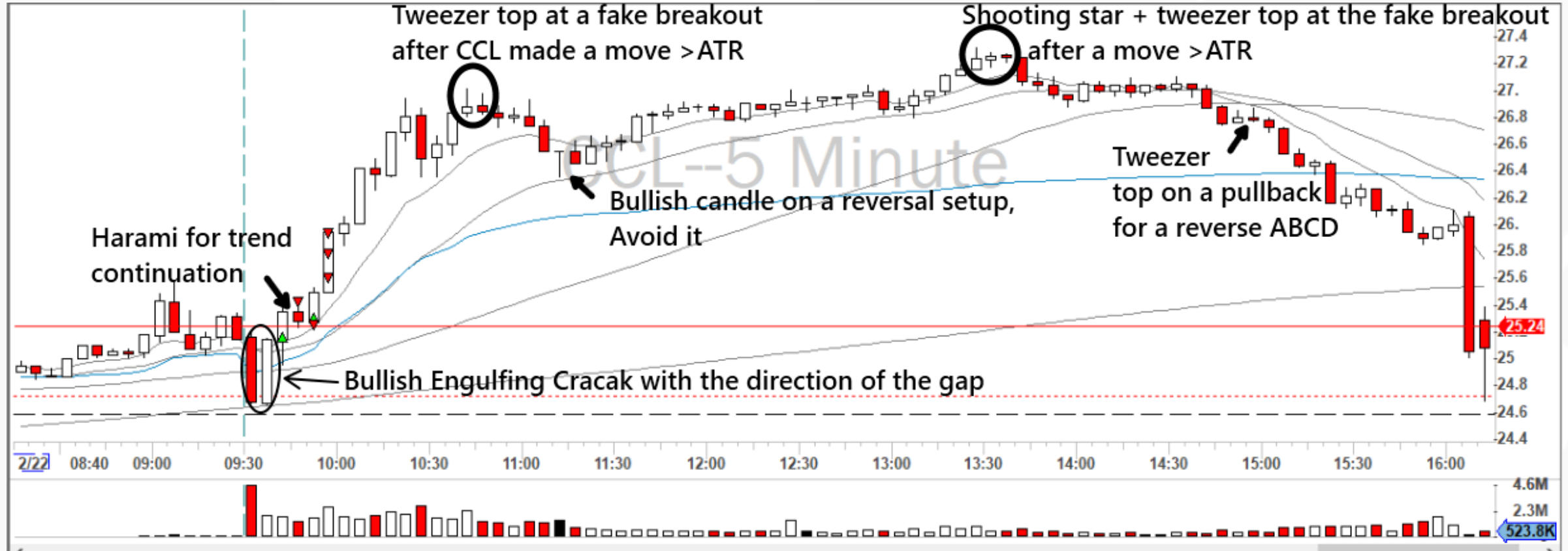
How to Trade Candlesticks



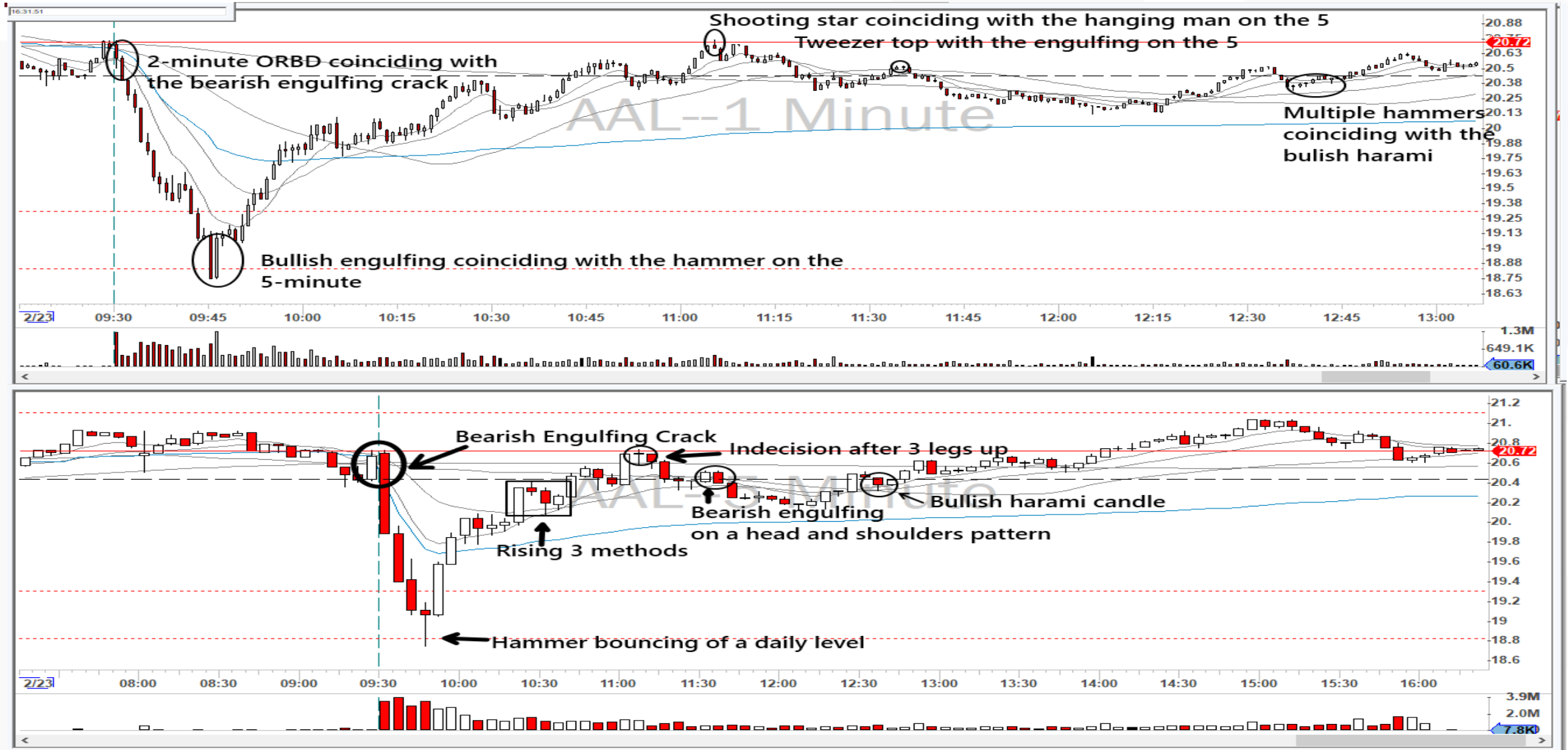
How to Trade Candlesticks



How to Trade Candlesticks



How to Trade Candlesticks



Tips

1. Don't go long/short only because you're seeing a bullish/bearish candle
2. Candles are simply a confirmation to a setup you're waiting for
3. Candlesticks are an indicator, like MA's, Volume, Level 2, etc



QUESTIONS

ANSWERS