

Advanced Order Flow Trading and Optimal Market Liquidity Visualization



Presented by: Thor Young

Thor Young

History Prior to Trading:

- IT Industry
- Worked on options Trading Platform Server's

Trading History:

- 5+ Years Trading
- 3+ Years Consistently Profitable
- Full time Day Trader (Primary Source of Income)

Trading Edges:

- Reading Market Movement & Order Flow
- VPA & Pivots
- Where, When, and How Trading Methodology

Hobbies:

- NFL Jaguars
- Taking Kids to the Beach
- Touring the NYSE



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- Conclusion
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Introduction of Concept



Introduction of Concept

Over Promise and Under Deliver



Who are they?

Institutional Orders (State/Gov Pensions, ETC)



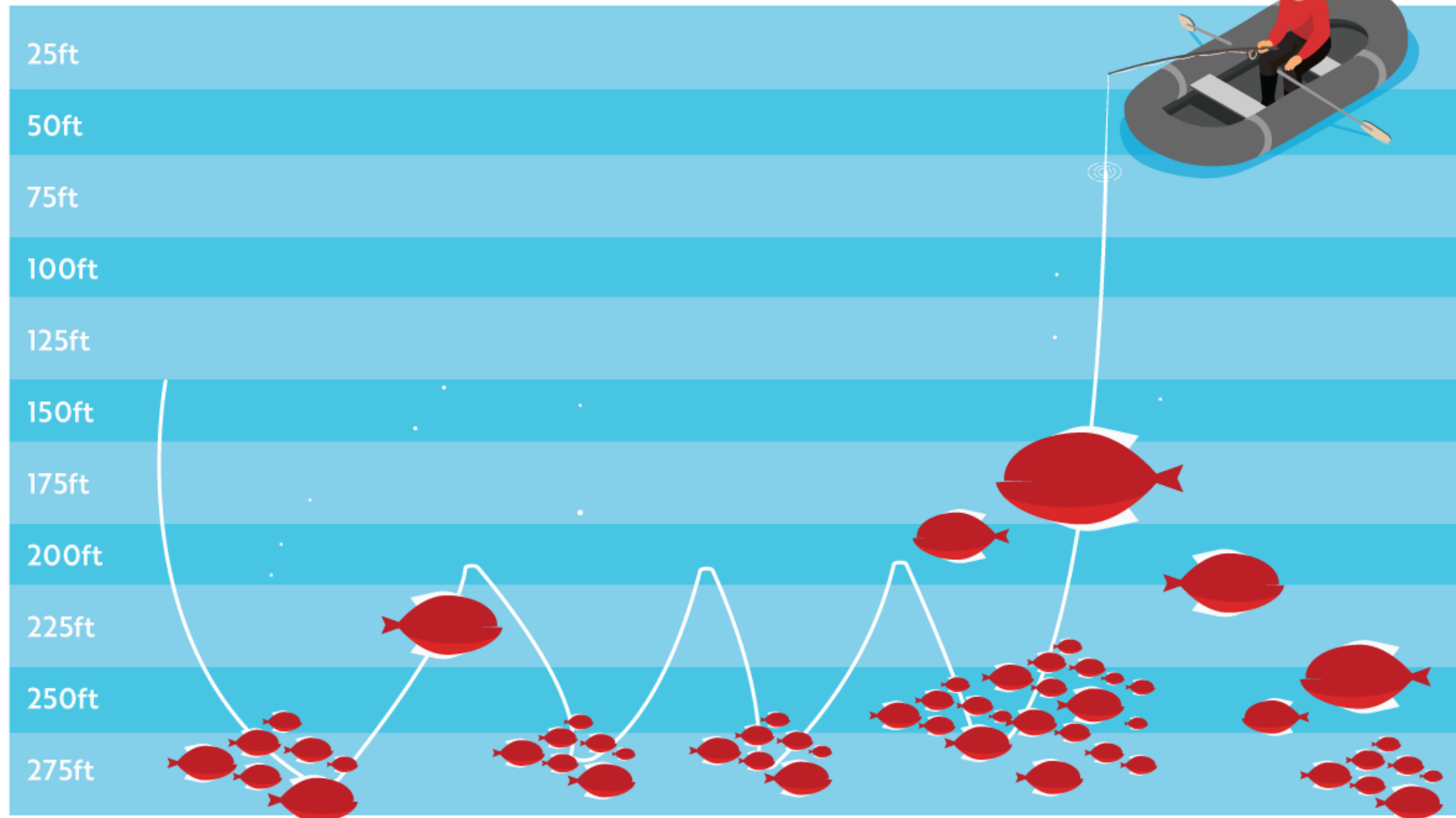
Algorithms Control Everything



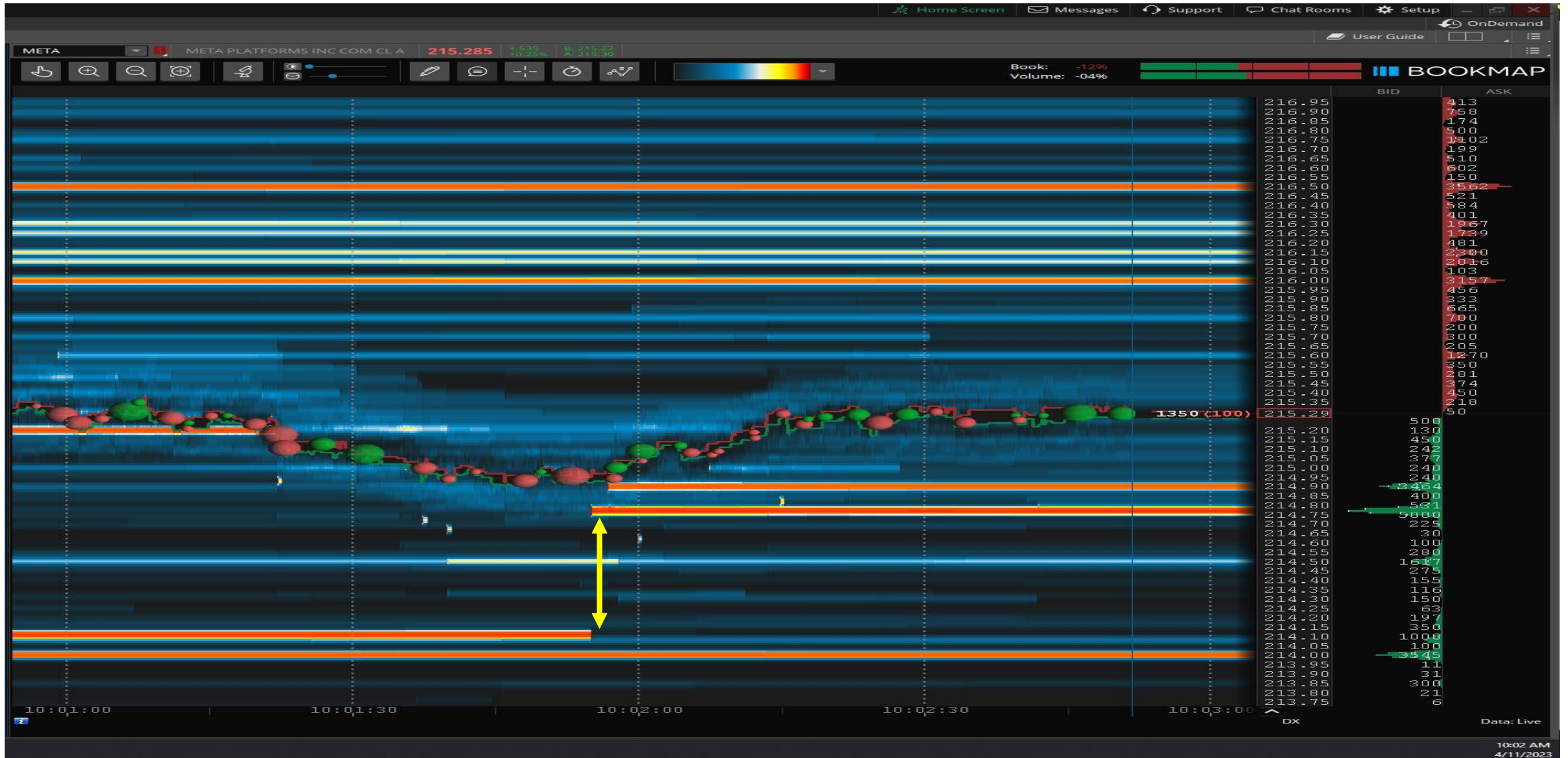
Real Estate Analogy



Jigging Analogy

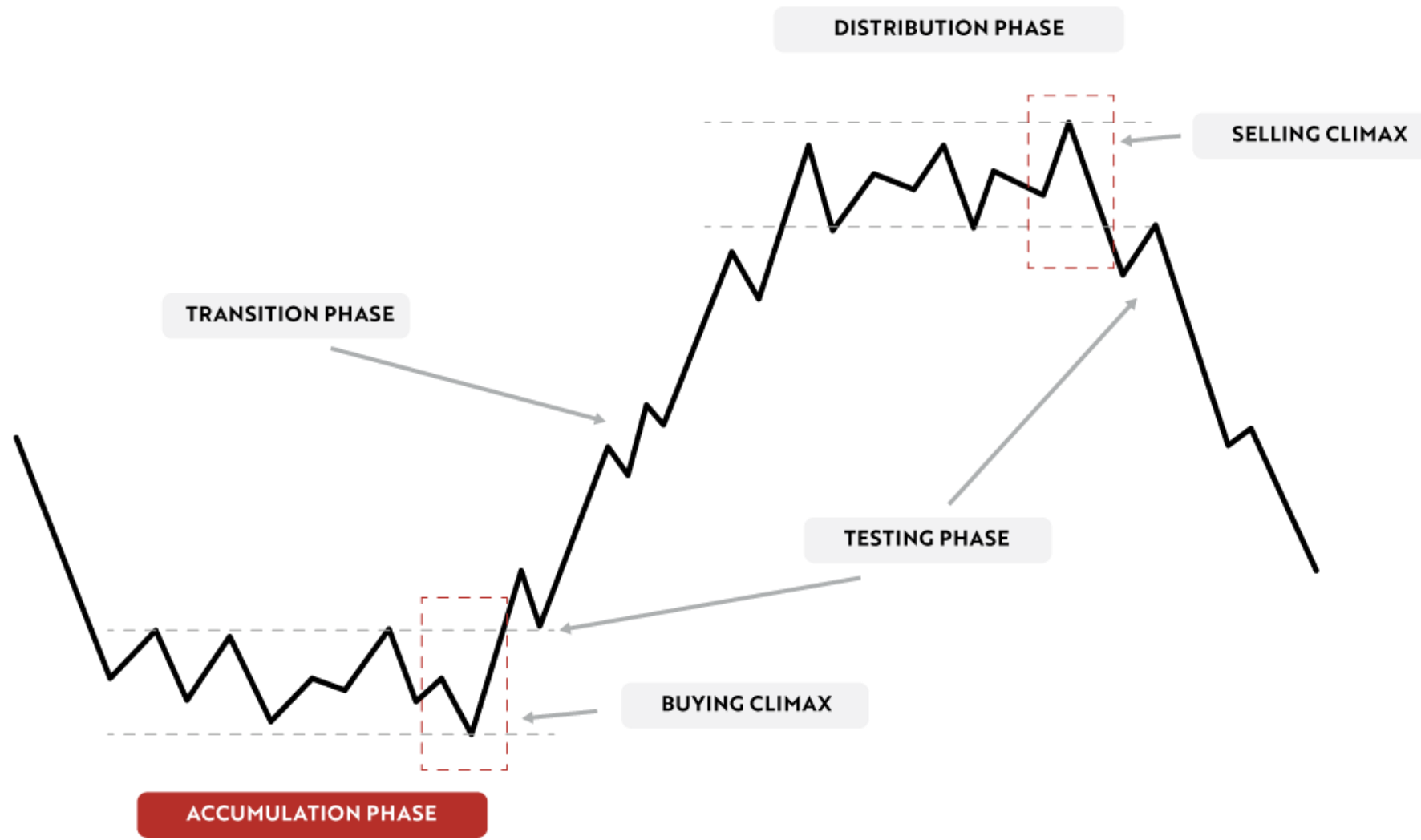


Jigging Analogy



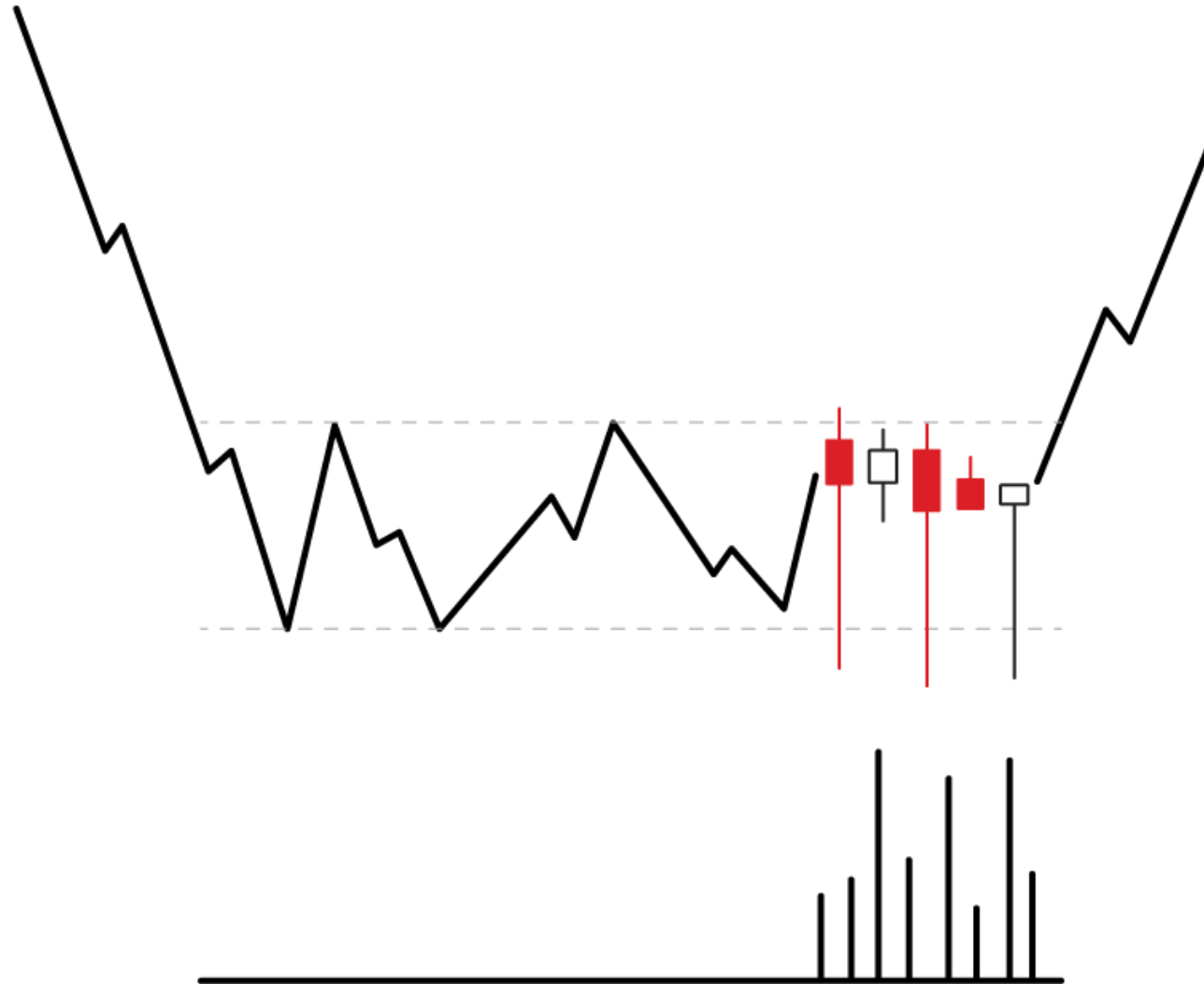
Market Phases

The Accumulation Phase



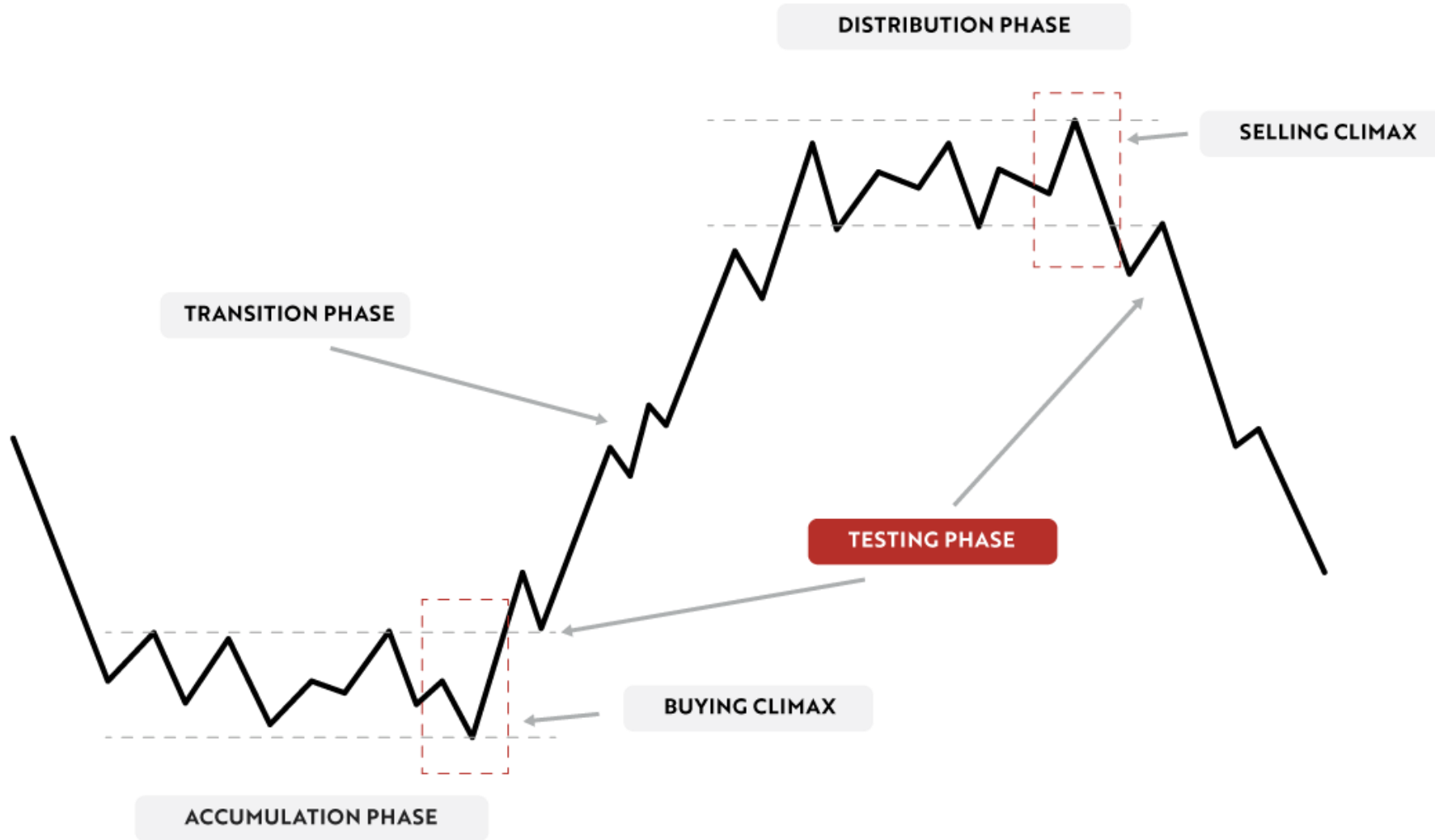
Market Phases

The Buying Climax



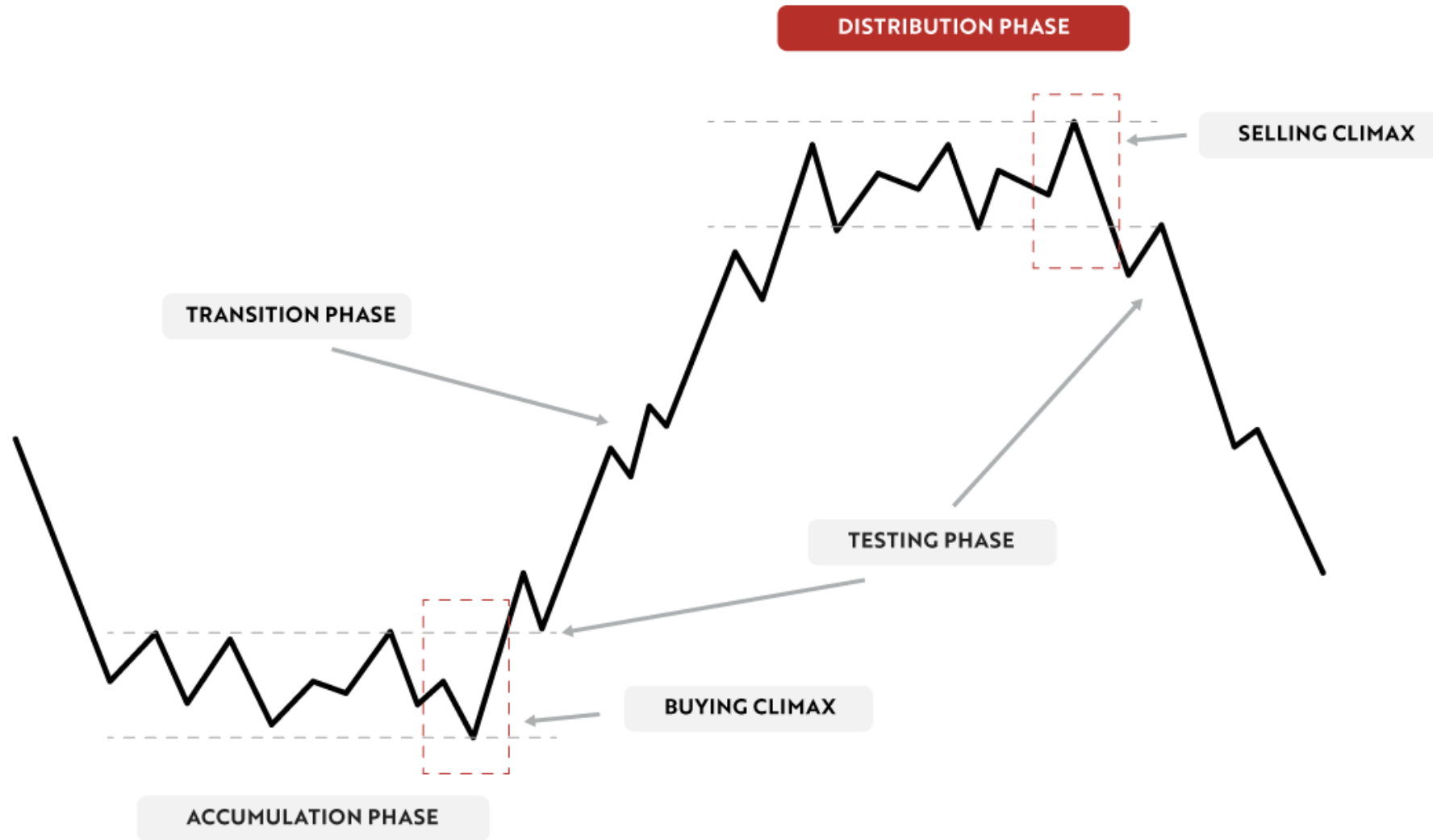
Market Phases

The Testing Phase



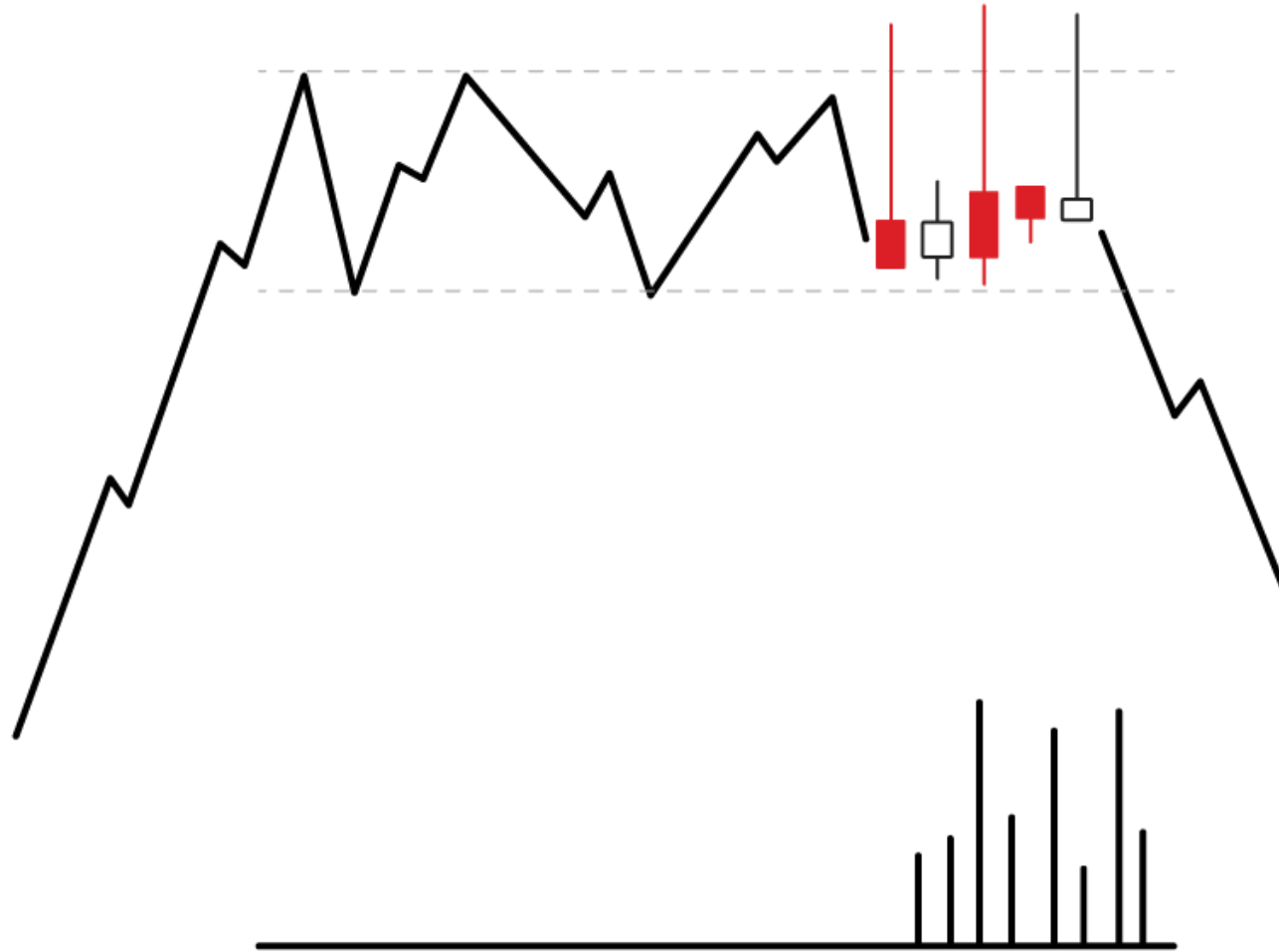
Market Phases

The Distribution Phase

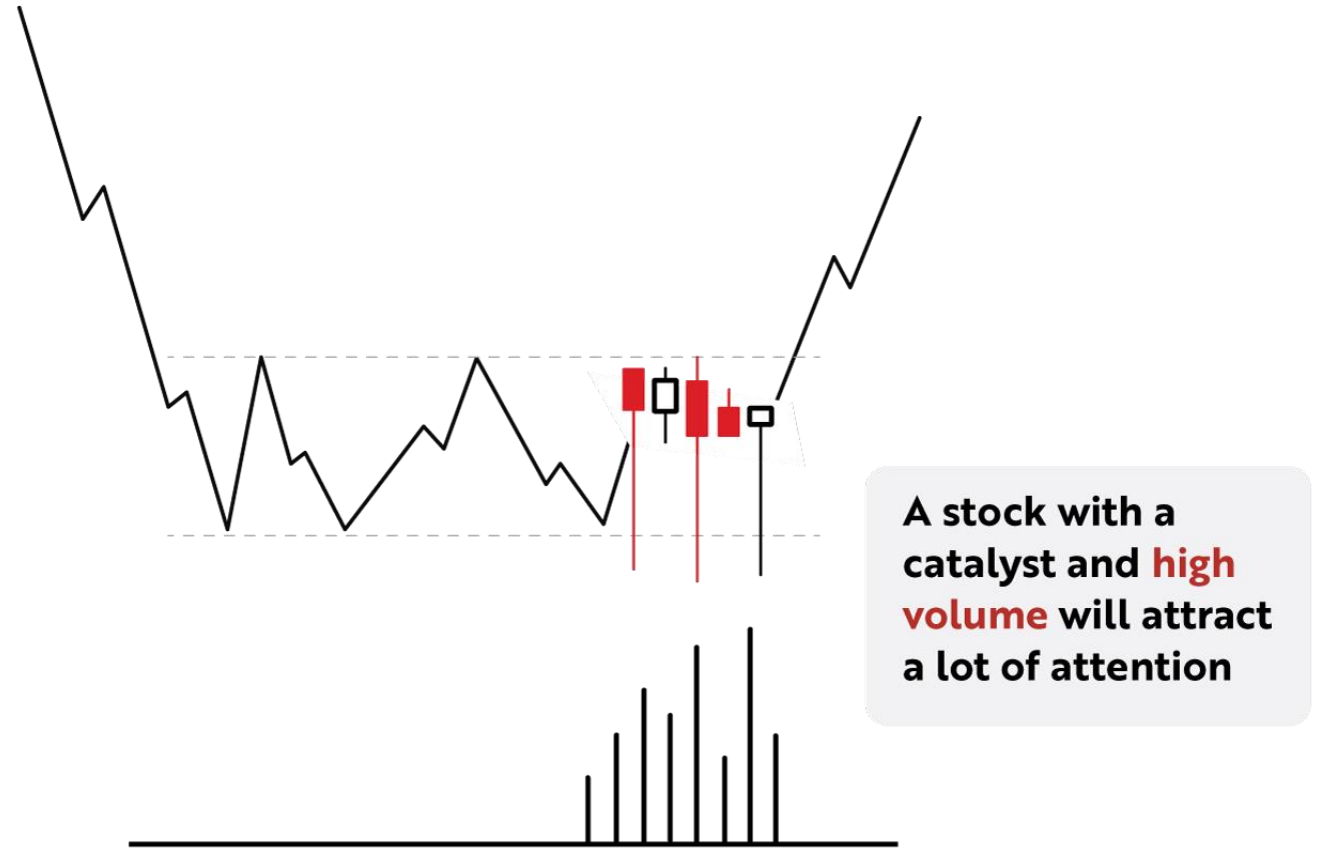


Market Phases

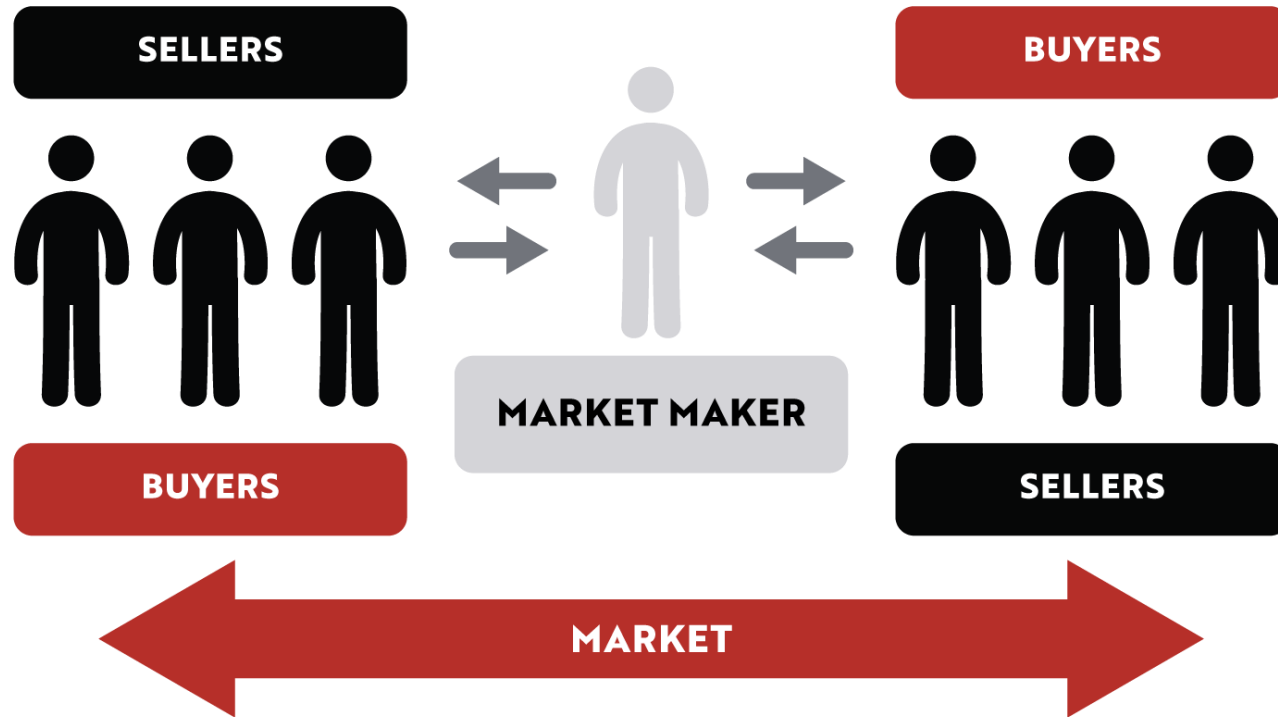
The Selling Climax “The Big Trap”



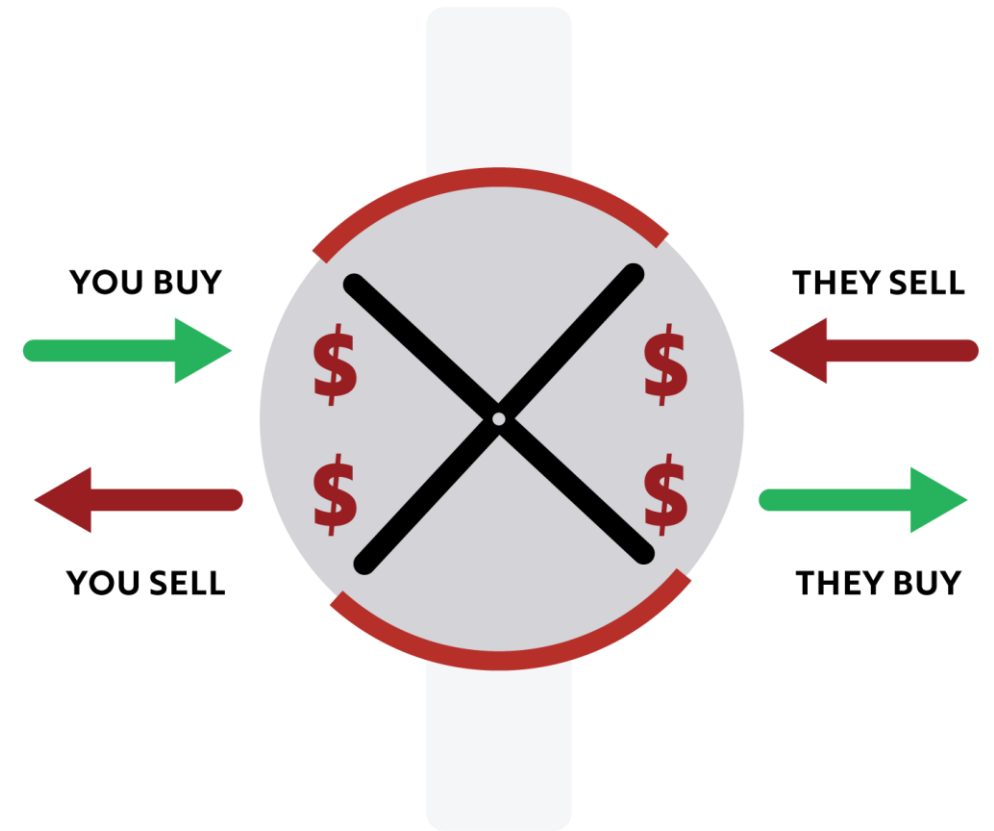
So, Why Volume?



How the Market Maker get's Paid

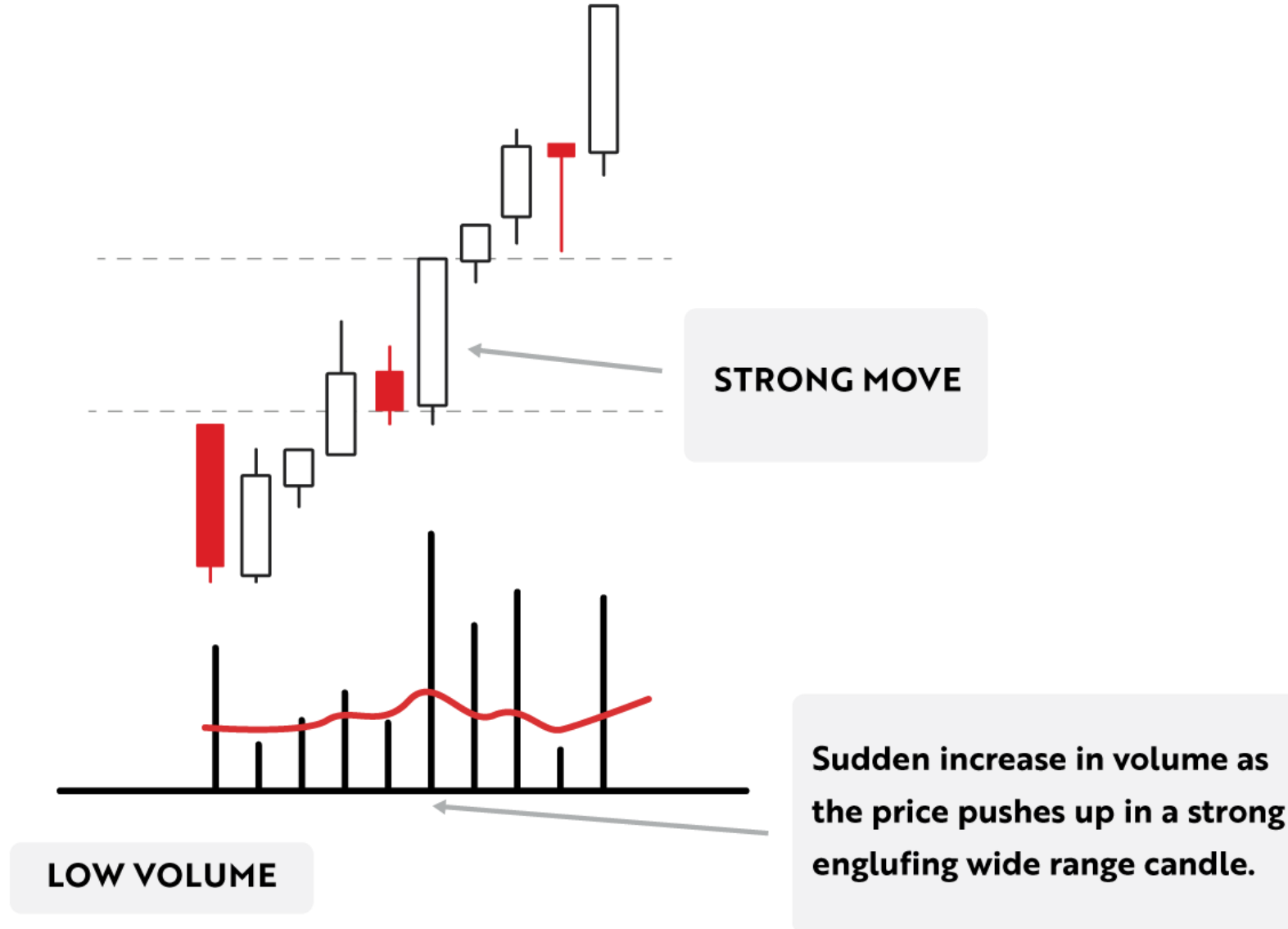


MARKET MAKER



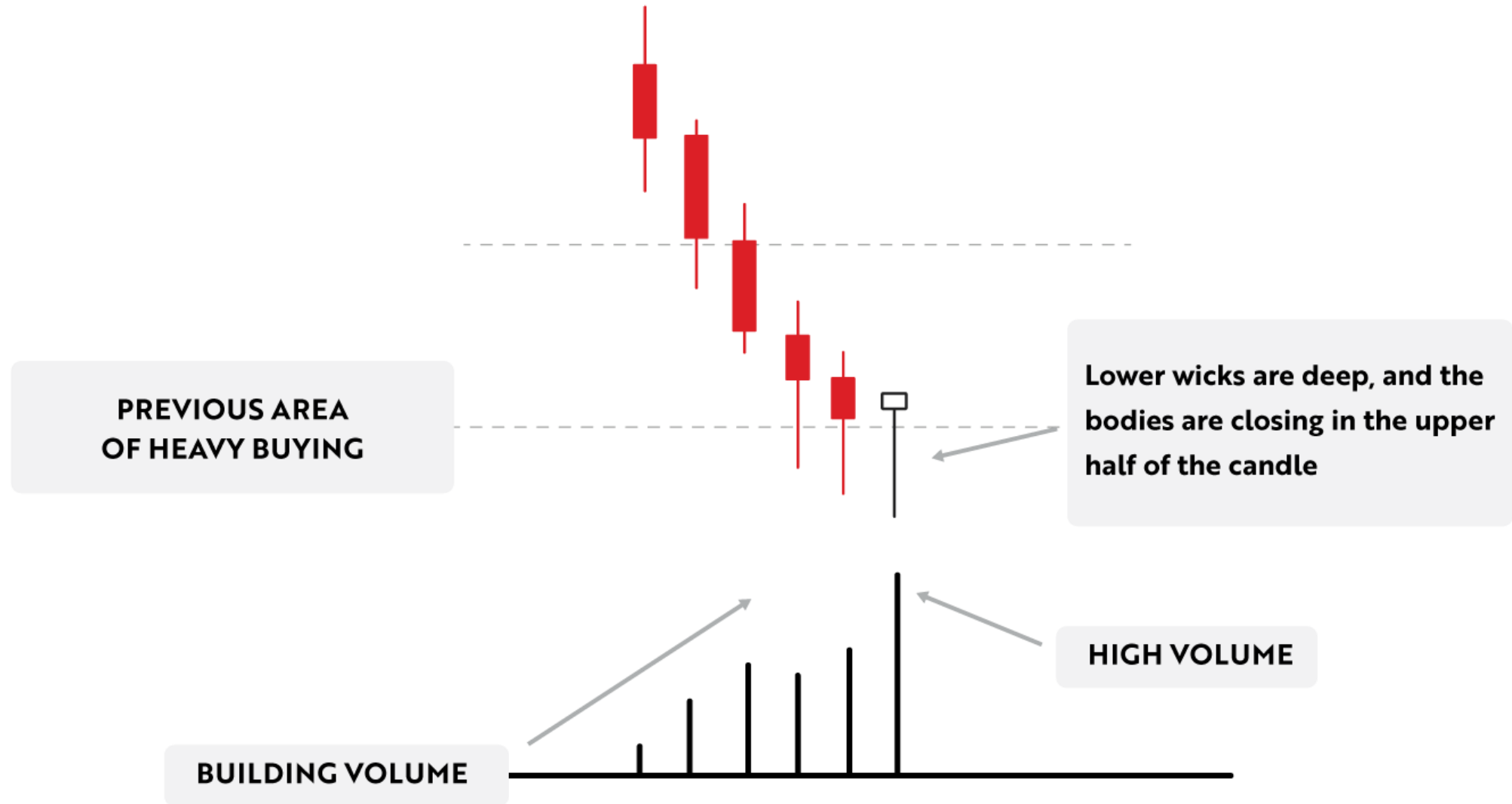
Reading Volume

Advancing Volume



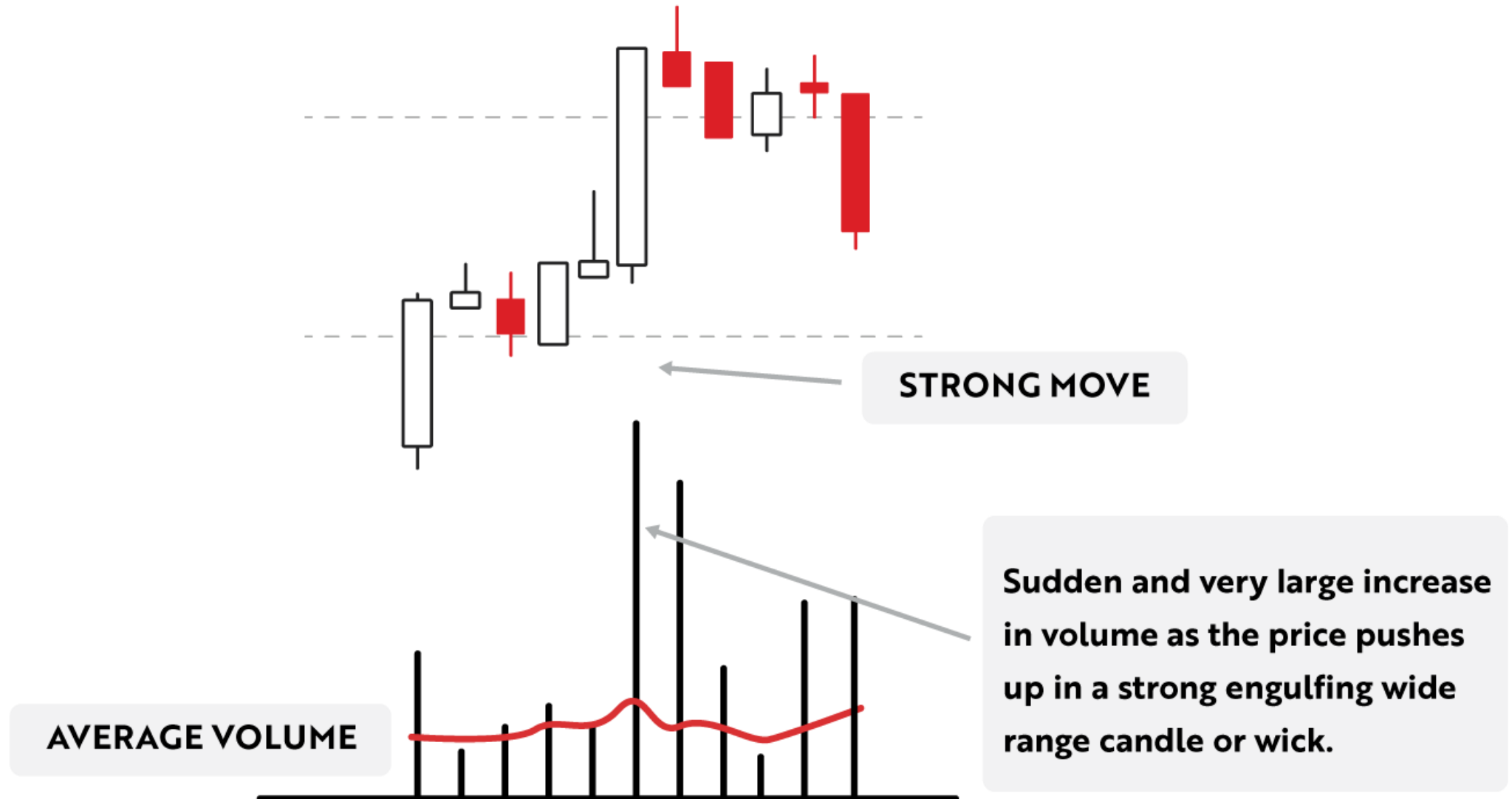
Reading Volume

Stopping Volume - AKA Fireworks, Tails, Tweezers



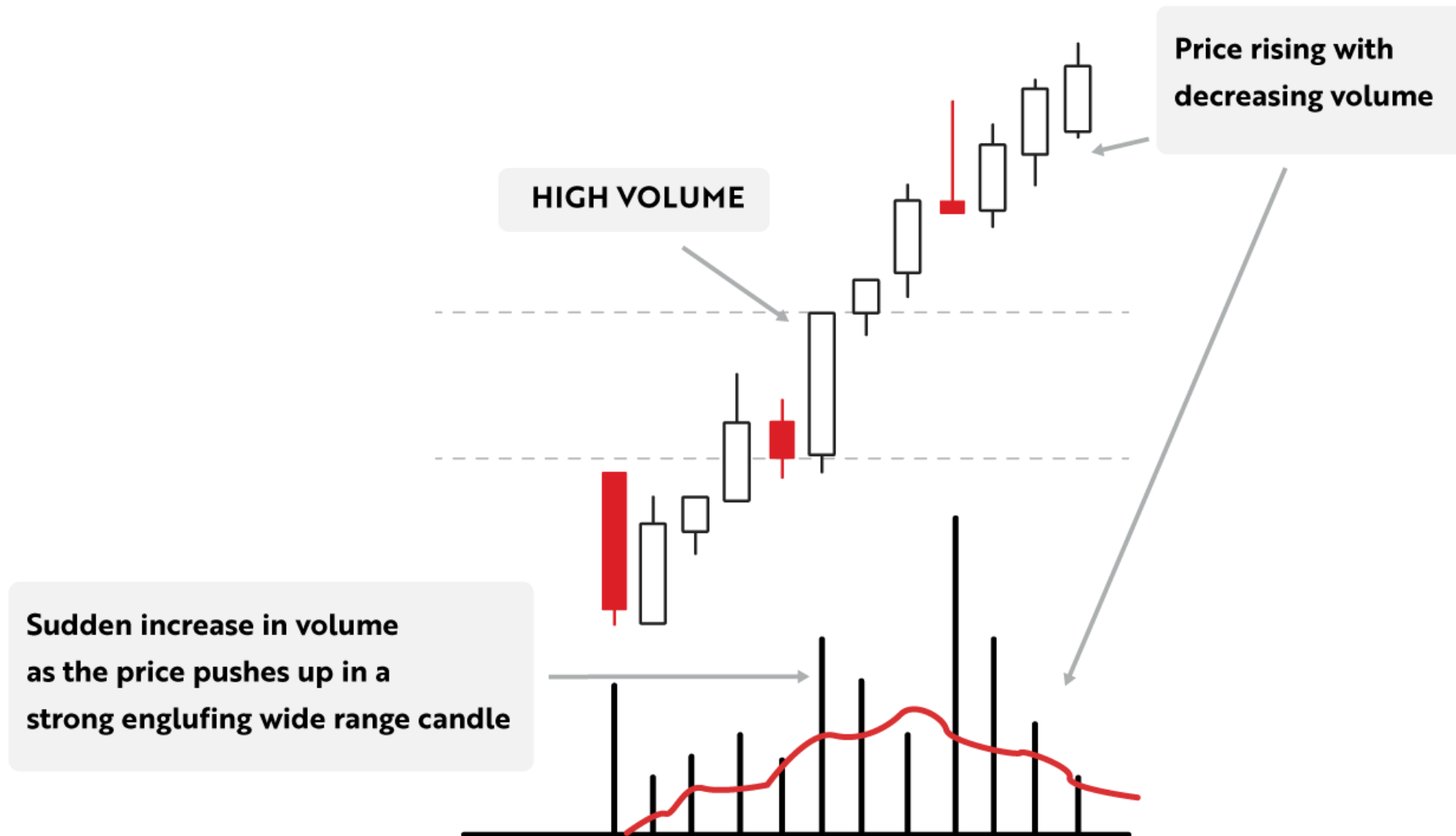
Reading Volume

Stopping Volume – Climatic Volume



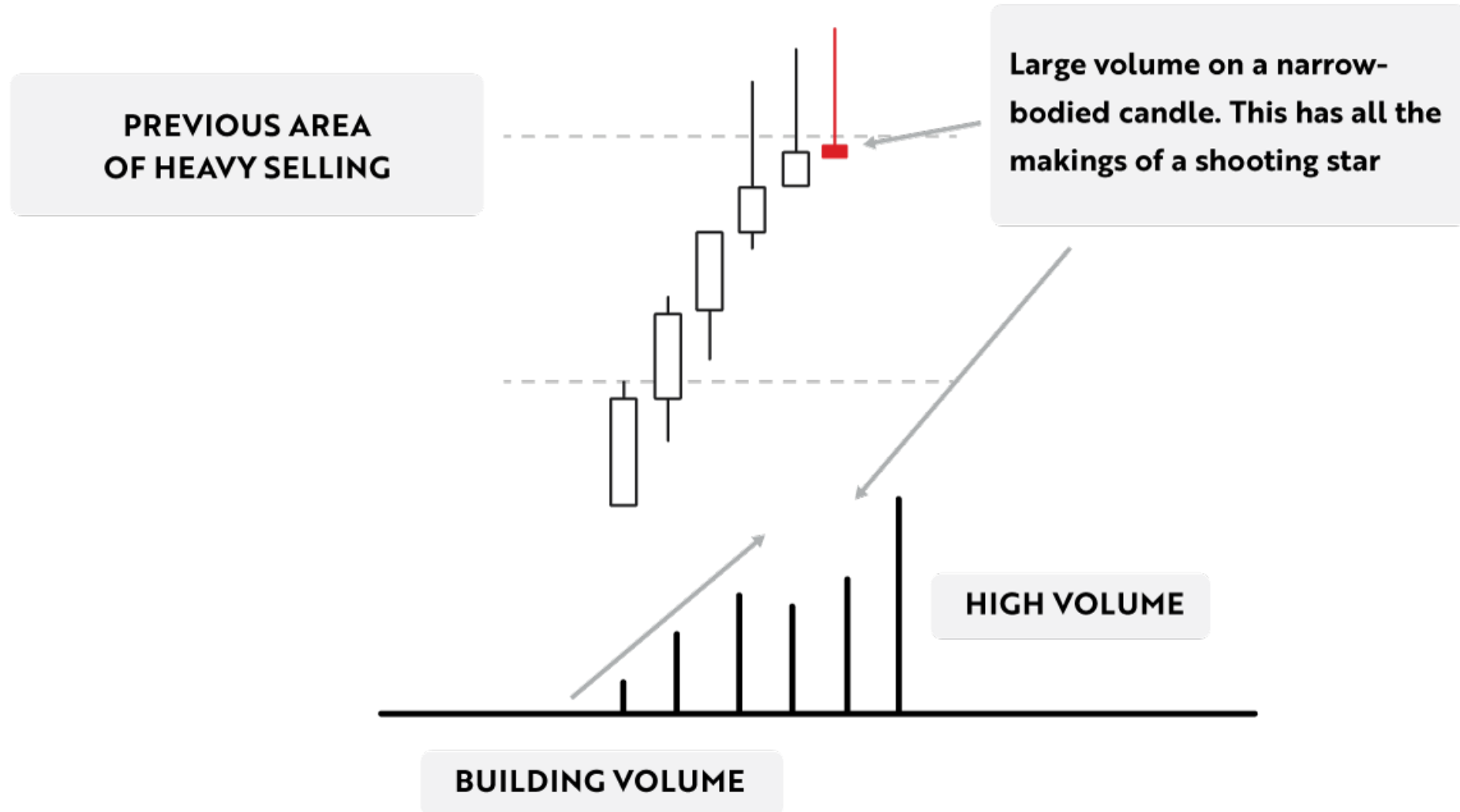
Reading Volume

Struggling Volume



Reading Volume

Volume Anomaly



What is an Order Book?

- The term order book refers to an electronic list of buy and sell orders for a specific security or financial instrument organized by price tier “Level”.
- An order book lists the number of shares being bid on or offered at each price point, or market depth.

PLTR 15.22 - 15.23 Palantir Technologies Inc. Class A Common Stock

Last 15.225 -0.785 (-4.9%) Vol 31,779,167

Lvl 15.22 15.23 Bid-Ask Spread: 0.01 S

MMID	BID	SIZE	C	MMID	ASK	SIZE	C
ACB	15.15	7		ACB	15.30	58	
NSDQ	15.14	8		NSDQ	15.30	37	
ACB	15.14	4		IEXG	15.30	1	
ACB	15.13	3		NSDQ	15.31	13	
NSDQ	15.13	3		ACB	15.31	9	
ACB	15.12	2		IEXG	15.31	1	
NSDQ	15.12	2		NSDQ	15.32	10	
ACB	15.11	10		ACB	15.32	8	
NSDQ	15.11	1		NSDQ	15.33	10	
NSDQ	15.10	169		ACB	15.33	7	
ACB	15.10	42		NSDQ	15.34	13	
ACB	15.09	14		ACB	15.34	4	
NSDQ	15.09	6		NSDQ	15.35	4	
NSDQ	15.08	21		ACB	15.35	2	
ACB	15.08	13		ACB	15.36	8	
ACB	15.07	12		NSDQ	15.36	1	
NSDQ	15.07	7		ACB	15.37	8	
ACB	15.06	15		NSDQ	15.38	1	
NSDQ	15.06	2		NSDQ	15.39	5	
NSDQ	15.05	15		NSDQ	15.40	17	
ACB	15.05	14		ACB	15.41	2	
ACB	15.04	2		NSDQ	15.41	1	
NSDQ	15.04	1		NSDQ	15.46	0	
NSDQ	15.03	31		NSDQ	15.47	1	
ACB	15.03	3		ACB	15.47	0	
IEXG	15.03	0		NSDQ	15.48	0	
NSDQ	15.02	20		ACB	15.49	0	
ACB	15.02	3		NSDQ	15.50	24	
NSDQ	15.01	16		ACB	15.50	7	
ACB	15.01	11		IEXG	15.50	2	
ACB	15.00	1347		NSDQ	15.52	2	
NSDQ	15.00	522		NSDQ	15.53	16	
IEXG	15.00	1		NSDQ	15.54	22	
NSDQ	14.99	7		GSCO	15.54	44	
ACB	14.99	5		ACB	15.54	1	
IEXG	14.99	2		NSDQ	15.55	2	
NSDQ	14.98	8		NSDQ	15.57	1	
ACB	14.98	1		ACB	15.60	2	
NSDQ	14.97	3		NSDQ	15.60	0	
ACB	14.97	1		NSDQ	15.61	5	
NSDQ	14.96	0		NSDQ	15.62	1	
ACB	14.96	0		NSDQ	15.63	0	
NSDQ	14.95	5		NSDQ	15.64	0	
ACB	14.95	4		ACB	15.65	0	
NSDQ	14.94	0		NSDQ	15.65	0	
ACB	14.94	0		NSDQ	15.67	3	
ACB	14.93	0		GSCO	15.67	44	
NSDQ	14.92	10		ACB	15.67	0	
ACB	14.92	1		ACB	15.68	0	
NSDQ	14.91	5		NSDQ	15.69	2	
GSCO	14.91	44		ACB	15.69	1	
ACB	14.91	3		NSDQ	15.70	10	
NSDQ	14.90	98		ACB	15.70	0	
ACB	14.90	46		ACB	15.71	0	
IEXG	14.90	1		NSDQ	15.72	3	
NSDQ	14.89	3		ACB	15.72	2	
ACB	14.89	2		ACB	15.73	1	
NSDQ	14.88	10		XGWD	15.73	1	
ACB	14.88	2		NSDQ	15.74	2	

Balanced Book Example in DAS

PLTR 15.15 - 15.16 Palantir Technologies Inc. Class A Common Stock

PLTR

15.75 - 15.1

PCL 16.01

N

Last 15.16

-0.85 (-5.3%)

Vol 29,460,532

Lv1 15.15

15.16

Bid-Ask Spread: 0.01

S

MMID	BID	SIZE	C	MMID	ASK	SIZE	C
NYSE	15.15	35	R	NASD	15.16	64	R
EDGX	15.15	22	R	NSDQ	15.16	64	R
NSDQ	15.15	20		NYSE	15.16	29	R
NASD	15.15	20	R	ACB	15.16	24	
MEMX	15.15	11	R	EDGX	15.16	24	R
IEX	15.15	11	R	ARCA	15.16	24	R
IEXG	15.15	11		MEMX	15.16	8	R
BATS	15.15	10	R	BATS	15.16	8	R
ACB	15.15	9		PSX	15.16	8	R
ARCA	15.15	9	R	IEX	15.16	6	R
PSX	15.15	9	R	IEXG	15.16	6	
MIAx	15.15	5	R	MIAx	15.16	5	R
AMEX	15.15	4	R	AMEX	15.16	2	R
BYX	15.15	2	R	NSDQ	15.17	53	
NQBX	15.15	1	R	ACB	15.17	13	
EDGA	15.15	1	R	IEXG	15.17	4	
NSDQ	15.14	33		BYX	15.17	2	R
ACB	15.14	22		EDGA	15.17	1	R
IEXG	15.14	3		NQBX	15.17	1	R
NSDQ	15.13	51		NSDQ	15.18	46	
ACB	15.13	7		ACB	15.18	16	
IEXG	15.13	2		IEXG	15.18	1	
ACB	15.12	49		NSDQ	15.19	14	
NSDQ	15.12	26		ACB	15.19	11	
IEXG	15.12	2		IEXG	15.19	1	
NSDQ	15.11	25		ACB	15.20	21	
ACB	15.11	15		NSDQ	15.20	19	
IEXG	15.11	1		IEXG	15.20	1	
NSX	15.11	1	R	NSDQ	15.21	23	
NSDQ	15.10	321		ACB	15.21	14	
ACB	15.10	54		IEXG	15.21	1	
IEXG	15.10	1		NSDQ	15.22	27	
NSDQ	15.09	20		ACB	15.22	11	
ACB	15.09	17		IEXG	15.22	1	
IEXG	15.09	1		NSX	15.22	1	R
NSDQ	15.08	26		ACB	15.23	10	
ACB	15.08	15		NSDQ	15.23	8	
IEXG	15.08	1		NSDQ	15.24	11	
NSDQ	15.07	12		ACB	15.24	6	
ACB	15.07	11		NSDQ	15.25	20	
NSDQ	15.06	18		ACB	15.25	6	
ACB	15.06	16		NSDQ	15.26	13	
NSDQ	15.05	22		ACB	15.26	10	
ACB	15.05	9		ACB	15.27	16	
NSDQ	15.04	10		NSDQ	15.27	8	
ACB	15.04	8		NSDQ	15.28	8	
NSDQ	15.03	31		ACB	15.28	7	
ACB	15.03	14		NSDQ	15.29	4	
IEXG	15.03	0		ACB	15.30	51	
NSDQ	15.02	24		NSDQ	15.30	3	
ACB	15.02	6		NSDQ	15.31	2	
NSDQ	15.01	16		NSDQ	15.32	4	
ACB	15.01	11		NSDQ	15.33	1	
ACB	15.00	1347		ACB	15.36	8	
NSDQ	15.00	519		NSDQ	15.39	5	
IEXG	15.00	1		NSDQ	15.40	17	
NSDQ	14.99	7		ACB	15.46	1	
ACB	14.99	5		ACB	15.47	2	

Montage / INET / ARCA / IEX /

NKLA 9.35 - 9.39 Nikola Corporation - Common Stock

NKLA

10.03 - 9.17

PCL 10.08

Q

Last 9.35

-0.73 (-7.2%)

Vol 23,284,501

Lv1 9.35

9.39

Bid-Ask Spread: 0.04

S

MMID	BID	SIZE	C	MMID	ASK	SIZE	C
ACB	9.35	21		ACB	9.39	27	
ARCA	9.35	21	R	ARCA	9.39	27	R
NSDQ	9.35	17		ACB	9.40	102	
NASD	9.35	17	R	NSDQ	9.40	10	R
NSDQ	9.33	100		NSDQ	9.40	10	
ACB	9.33	8		ACB	9.42	3	
ACB	9.32	0		NSDQ	9.42	0	
NSDQ	9.31	100		NSDQ	9.43	14	
ACB	9.31	0		NSDQ	9.44	779	
ACB	9.30	14		ACB	9.44	0	
NSDQ	9.30	3		ACB	9.45	142	
EDGX	9.30	1	R	NSDQ	9.46	107	
ACB	9.29	0		ACB	9.47	12	
ACB	9.28	4		ACB	9.49	1	
ACB	9.27	0		NSDQ	9.50	5	
ACB	9.26	0		NSDQ	9.51	778	
ACB	9.25	28		ACB	9.51	10	
ACB	9.24	3		NSDQ	9.52	1	
ACB	9.23	54		NSDQ	9.55	4	
NSDQ	9.23	2		UBSS	9.55	1	
BATS	9.23	1	Y	NSDQ	9.56	1	
ACB	9.22	120		NSDQ	9.58	778	
NSDQ	9.22	117		ACB	9.58	1	
NYSE	9.22	18	R	NSDQ	9.59	5	
NSDQ	9.21	289		NSDQ	9.60	81	
ACB	9.21	25		ACB	9.63	20	
UBSS	9.21	0		NSDQ	9.64	1	
NSDQ	9.20	1237		NSDQ	9.65	780	
ACB	9.20	24		ACB	9.65	80	
UBSS	9.20	9		NSDQ	9.67	0	
NSDQ	9.19	147		NSDQ	9.68	4	
UBSS	9.19	10		XGWD	9.69	1	
ACB	9.19	1		NSDQ	9.69	30	
NSDQ	9.18	500		NSDQ	9.70	17	
UBSS	9.18	11		UBSS	9.70	3	
ACB	9.18	0		NSDQ	9.71	40	
NSDQ	9.17	83		NSDQ	9.72	3	
ACB	9.17	11		UBSS	9.72	0	
NSDQ	9.16	271		GSCO	9.72	71	
UBSS	9.16	1		NSDQ	9.73	12	
ACB	9.16	0		NSDQ	9.74	4	
NSDQ	9.15	569		NSDQ	9.75	13	
UBSS	9.15	25		GSCO	9.76	71	
ACB	9.15	0		NSDQ	9.77	4	
NSDQ	9.14	264		NSDQ	9.78	40	
ACB	9.14	1		NSDQ	9.79	0	
NSDQ	9.13	3		ACB	9.80	50	
ACB	9.13	2		NSDQ	9.80	15	
NSDQ	9.12	1		UBSS	9.80	1	
ACB	9.12	0		NSDQ	9.81	22	
NSDQ	9.11	1		UBSS	9.81	0	
ACB	9.11	1		NSDQ	9.82	4	
NSDQ	9.10	190		NSDQ	9.83	0	
UBSS	9.10	10		NSDQ	9.84	5	
ACB	9.10	0		NSDQ	9.85	7	
NSDQ	9.09	67		VIRT	9.85	1	
UBSS	9.09	5		UBSS	9.85	2	
ACB	9.09	0		NSDQ	9.88	106	
NSDQ	9.08	5		NSDQ	9.89	52	

Montage / INET / ARCA / IEX /



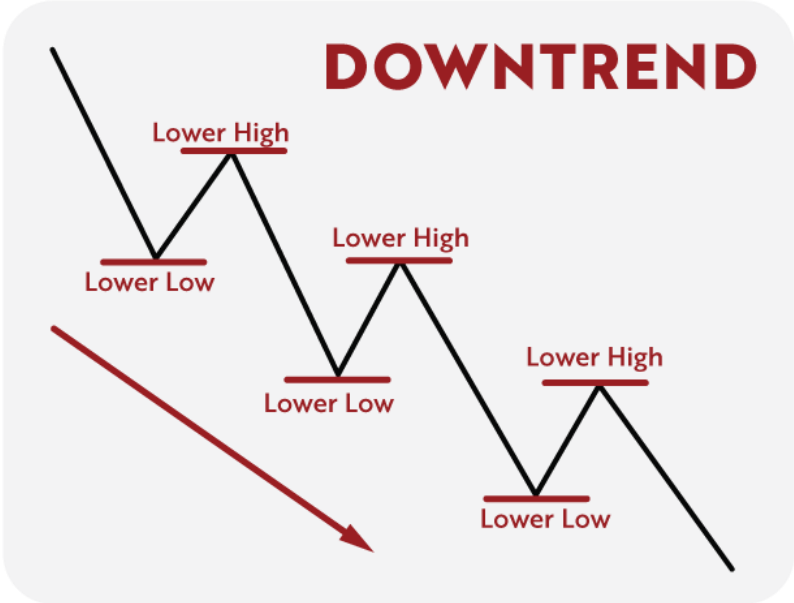
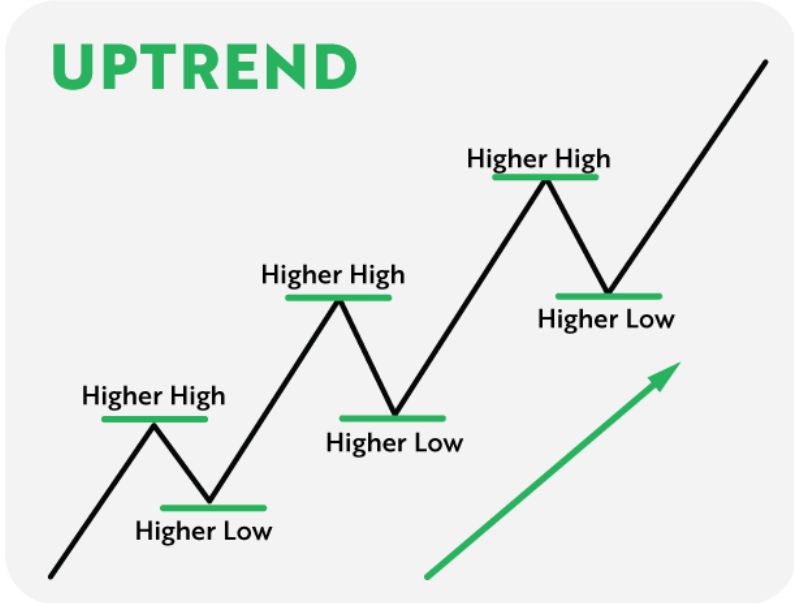
Orders evenly placed throughout the book

No Orders at any price or so many orders you see no imbalance



Bullish Book Example in DAS

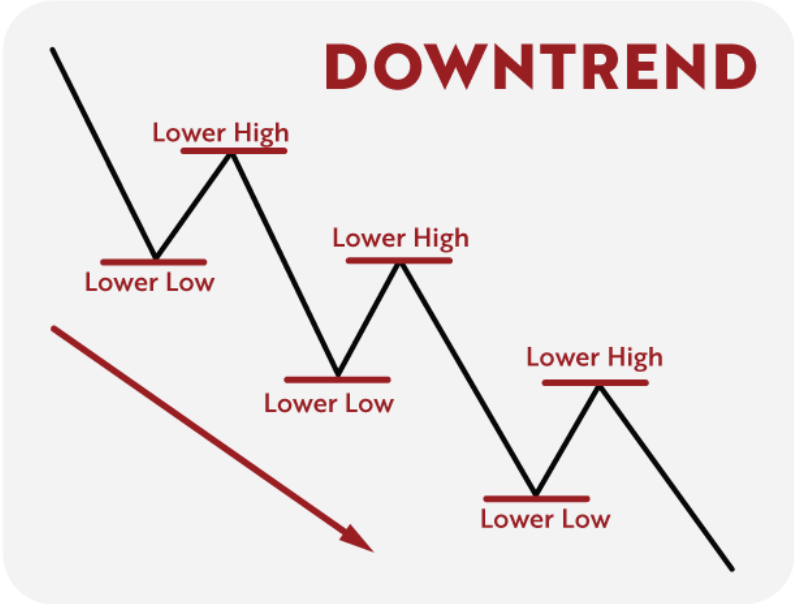
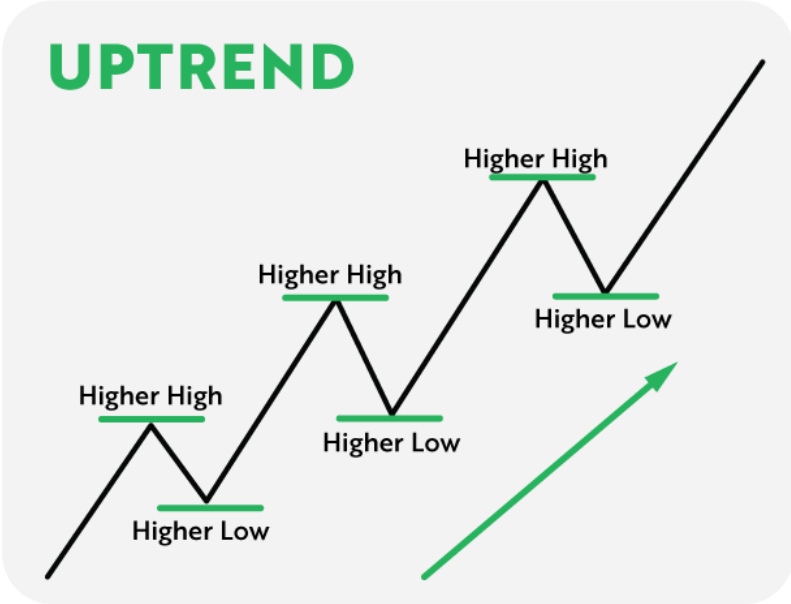
Bullish VS Bearish



AAPL 146.46 - 146.47		Apple Inc. - Common Stock		PCL 144.5		Q
Last	146.48	1.98 (1.4%)	Vol	17,204,841		
Lv1	146.47	146.48	Bid-Ask Spread: 0.01		S	
MMID	BID	SIZE	MMID	ASK	SIZE	
NSDQ	146.47	2	NSDQ	146.48	3	
NASD	146.47	2	NASD	146.48	3	
ARCA	146.47	1	ACB	146.48	1	
ACB	146.47	1	EDGX	146.48	1	
IEX	146.46	5	BYX	146.48	1	
IEXG	146.46	5	BATS	146.48	1	
NSDQ	146.46	4	NYSE	146.48	1	
ACB	146.46	4	ARCA	146.48	1	
EDGX	146.46	4	MEMX	146.48	1	
BATS	146.46	2	NSDQ	146.49	4	
NSDQ	146.45	4	ACB	146.49	2	
ACB	146.45	2	NSDQ	146.50	251	
NYSE	146.45	2	ACB	146.50	62	
IEXG	146.45	0	IEXG	146.50	0	
NSDQ	146.44	9	NSDQ	146.51	23	
ACB	146.44	5	ACB	146.51	2	
MEMX	146.44	1	NSDQ	146.52	24	
IEXG	146.44	0	ACB	146.52	2	
NSDQ	146.43	4	NSDQ	146.53	3	
ACB	146.43	3	ACB	146.53	3	
IEXG	146.43	0	NSDQ	146.54	3	
NSDQ	146.42	4	ACB	146.54	1	
ACB	146.42	2	NSDQ	146.55	62	
ACB	146.41	7	ACB	146.55	4	
NSDQ	146.41	3	NSDQ	146.56	8	
NSDQ	146.40	19	ACB	146.56	0	
ACB	146.40	2	NSDQ	146.57	4	
NSDQ	146.39	15	ACB	146.57	1	
ACB	146.39	4	NSDQ	146.58	5	
NSDQ	146.38	18	ACB	146.58	0	
ACB	146.38	4	NSDQ	146.59	8	
NSDQ	146.37	8	PSX	146.59	4	
ACB	146.37	3	ACB	146.59	0	
NSDQ	146.36	8	NSDQ	146.60	31	
ACB	146.36	2	ACB	146.60	7	
IEXG	146.36	0	NSDQ	146.61	13	
NSDQ	146.35	4	ACB	146.61	4	
ACB	146.35	2	NSDQ	146.62	9	
NSDQ	146.34	20	ACB	146.62	1	
ACB	146.34	1	NSDQ	146.63	6	
IEXG	146.34	0	ACB	146.63	0	
NSDQ	146.33	6	NSDQ	146.64	2	
ACB	146.33	4	ACB	146.64	0	
NSDQ	146.32	7	NSDQ	146.65	2	
ACB	146.32	6	NSDQ	146.66	18	
IEXG	146.32	1	NSDQ	146.67	3	
NSDQ	146.31	3	ACB	146.67	1	
ACB	146.31	1	NSDQ	146.68	15	
IEXG	146.31	0	ACB	146.68	6	
NSDQ	146.30	25	NSDQ	146.68	1	
ACB	146.30	13	NSDQ	146.69	10	
IEXG	146.30	0	ACB	146.69	0	
NSDQ	146.29	3	NSDQ	146.70	29	
ACB	146.29	1	ACB	146.70	5	
BYX	146.29	1	NSDQ	146.71	0	
NSDQ	146.28	3	ACB	146.71	0	
ACB	146.28	1	NSDQ	146.72	53	
NSDQ	146.27	6	ACB	146.72	3	
ACB	146.27	1	NSDQ	146.73	0	
NSDQ	146.26	10	NSDQ	146.74	121	
ACB	146.26	4	ACB	146.74	1	
NSDQ	146.25	7	NSDQ	146.75	35	
ACB	146.25	3	ACB	146.75	3	
PSX	146.24	4	ACB	146.76	1	
NSDQ	146.24	3	NSDQ	146.76	0	
NQBX	146.24	1	NSDQ	146.77	4	
NSDQ	146.23	4	ACB	146.77	0	
ACB	146.23	0	NSDQ	146.78	4	

Bearish Book Example in DAS

Bullish VS Bearish



PLTR 15.22 - 15.23 Palantir Technologies Inc. Class A Common Stock

PLTR 15.75 - 15.1 PCL 16.01 A

Last 15.225 -0.785 (-4.9%) Vol 31,779,167

Lv1 15.22 15.23 Bid-Ask Spread: 0.01 S

MMID	BID	SIZE	C	MMID	ASK	SIZE	C
ACB	15.15	7		ACB	15.30	58	
NSDQ	15.14	8		NSDQ	15.30	37	
ACB	15.14	4		IEXG	15.30	1	
ACB	15.13	3		NSDQ	15.31	13	
NSDQ	15.13	3		ACB	15.31	9	
ACB	15.12	2		IEXG	15.31	1	
NSDQ	15.12	2		NSDQ	15.32	10	
ACB	15.11	10		ACB	15.32	8	
NSDQ	15.11	1		NSDQ	15.33	10	
NSDQ	15.10	169		ACB	15.33	7	
ACB	15.10	42		NSDQ	15.34	13	
ACB	15.09	14		ACB	15.34	4	
NSDQ	15.09	6		NSDQ	15.35	4	
NSDQ	15.08	21		ACB	15.35	2	
ACB	15.08	13		ACB	15.36	8	
ACB	15.07	12		NSDQ	15.36	1	
NSDQ	15.07	7		ACB	15.37	8	
ACB	15.06	15		NSDQ	15.38	1	
NSDQ	15.06	2		NSDQ	15.39	5	
NSDQ	15.05	15		NSDQ	15.40	17	
ACB	15.05	14		ACB	15.41	2	
ACB	15.04	2		NSDQ	15.41	1	
NSDQ	15.04	1		NSDQ	15.46	0	
NSDQ	15.03	31		NSDQ	15.47	1	
ACB	15.03	3		ACB	15.47	0	
IEXG	15.03	0		NSDQ	15.48	0	
NSDQ	15.02	20		ACB	15.49	0	
ACB	15.02	3		NSDQ	15.50	24	
NSDQ	15.01	16		ACB	15.50	7	
ACB	15.01	11		IEXG	15.50	2	
ACB	15.00	1347		NSDQ	15.52	2	
NSDQ	15.00	522		NSDQ	15.53	16	
IEXG	15.00	1		NSDQ	15.54	22	
NSDQ	14.99	7		GSCO	15.54	44	
ACB	14.99	5		ACB	15.54	1	
IEXG	14.99	2		NSDQ	15.55	2	
NSDQ	14.98	8		NSDQ	15.57	1	
ACB	14.98	1		ACB	15.60	2	
NSDQ	14.97	3		NSDQ	15.60	0	
ACB	14.97	1		NSDQ	15.61	5	
NSDQ	14.96	0		NSDQ	15.62	1	
ACB	14.96	0		NSDQ	15.63	0	
NSDQ	14.95	5		NSDQ	15.64	0	
ACB	14.95	4		ACB	15.65	0	
NSDQ	14.94	0		NSDQ	15.65	0	
ACB	14.94	0		NSDQ	15.67	3	
ACB	14.93	0		GSCO	15.67	44	
NSDQ	14.92	10		ACB	15.67	0	
ACB	14.92	1		ACB	15.68	0	
NSDQ	14.91	5		NSDQ	15.69	2	
GSCO	14.91	44		ACB	15.69	1	
ACB	14.91	3		NSDQ	15.70	10	
NSDQ	14.90	98		ACB	15.70	0	
ACB	14.90	46		ACB	15.71	0	
IEXG	14.90	1		NSDQ	15.72	3	
NSDQ	14.89	3		ACB	15.72	2	
ACB	14.89	2		ACB	15.73	1	
NSDQ	14.88	10		XGWD	15.73	1	
ACB	14.88	2		NSDQ	15.74	2	

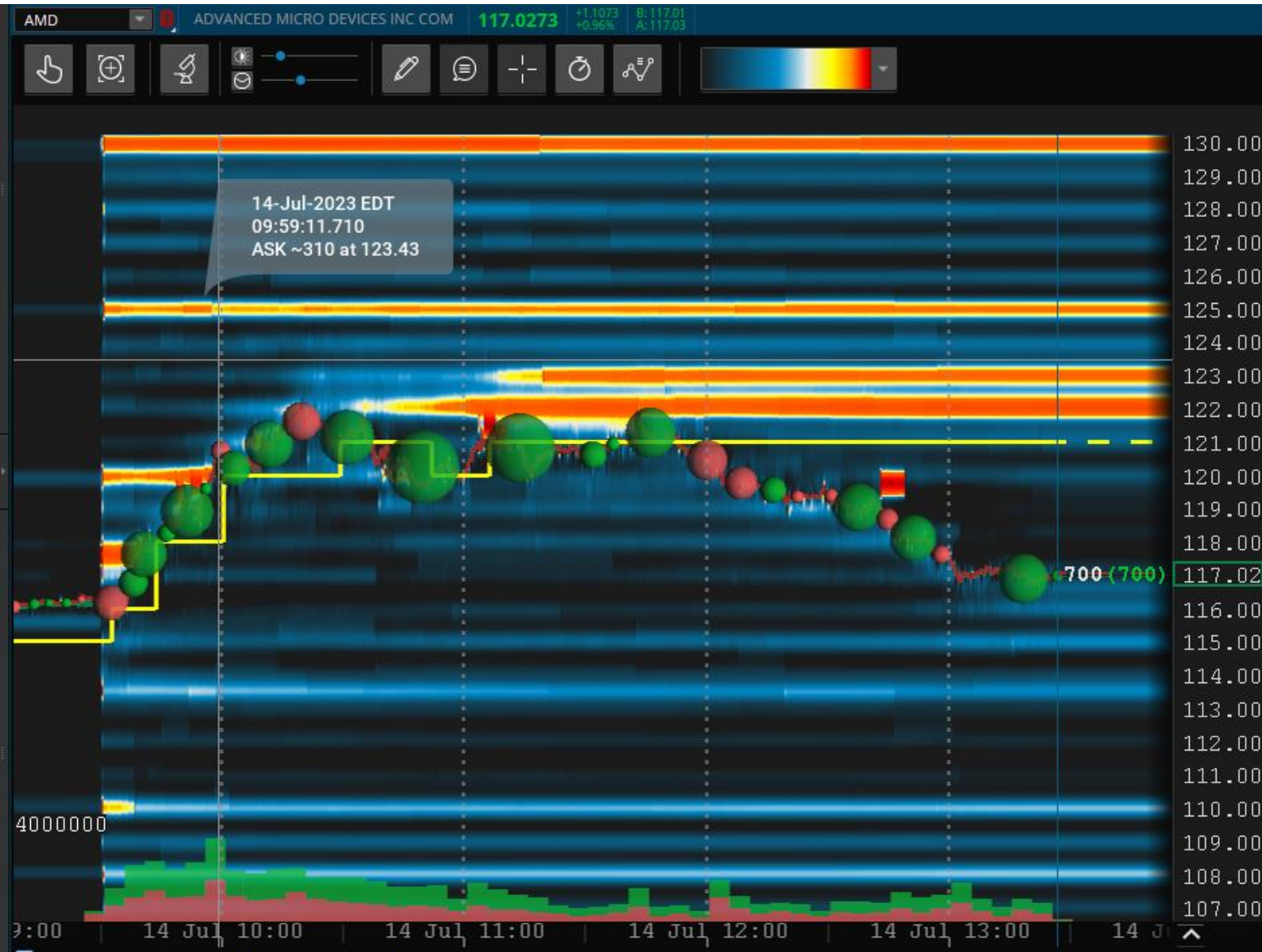
Watch for Icebergs

- Large order that is intentionally having its display hidden
- Lack of Available Supply or Demand
- Example:

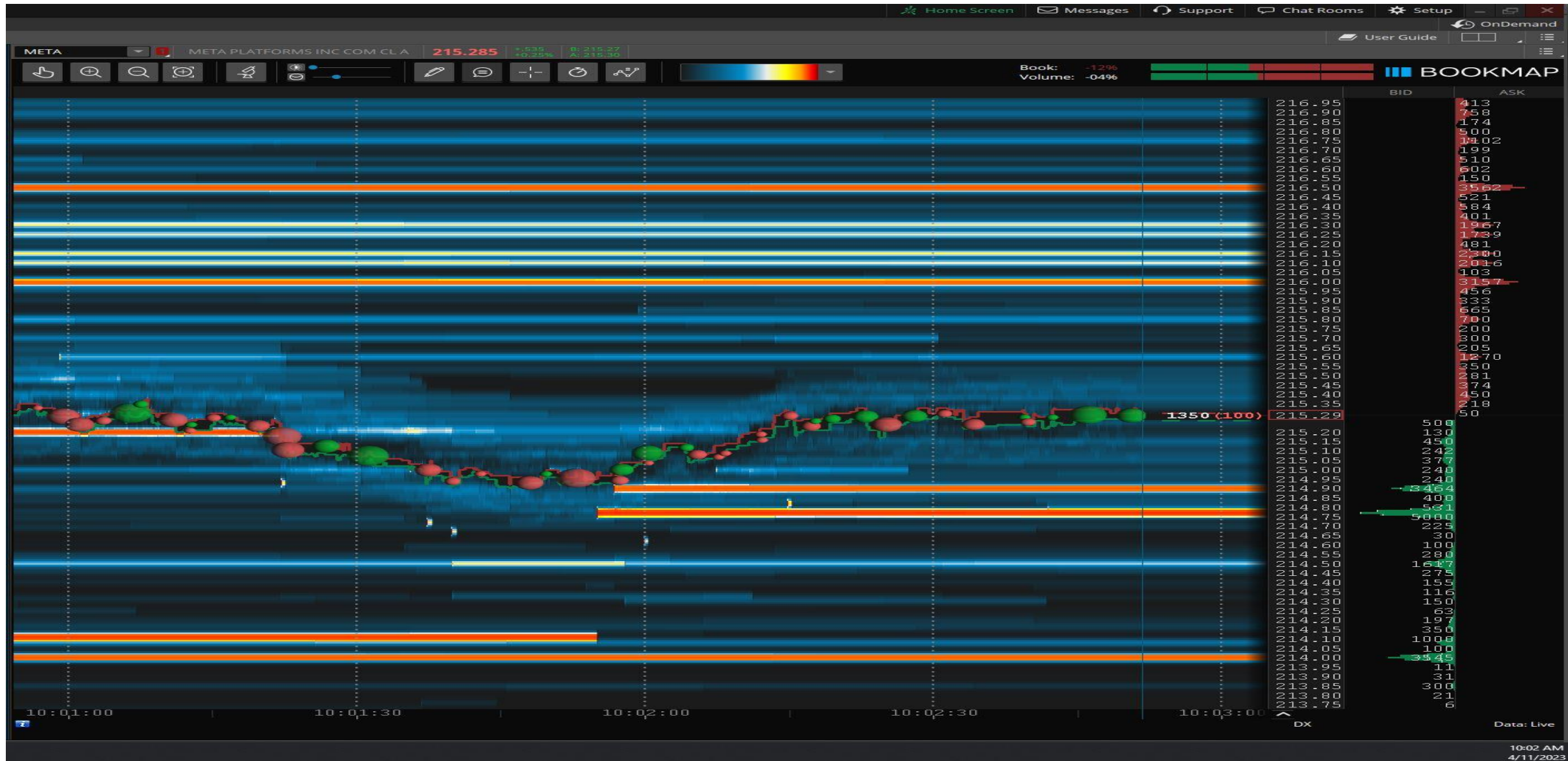
40000		P	1000	39.83		TMP	?		PO
SMRTL		Pref	DAY+	ANY		*****		Trigger	



Watch for Icebergs

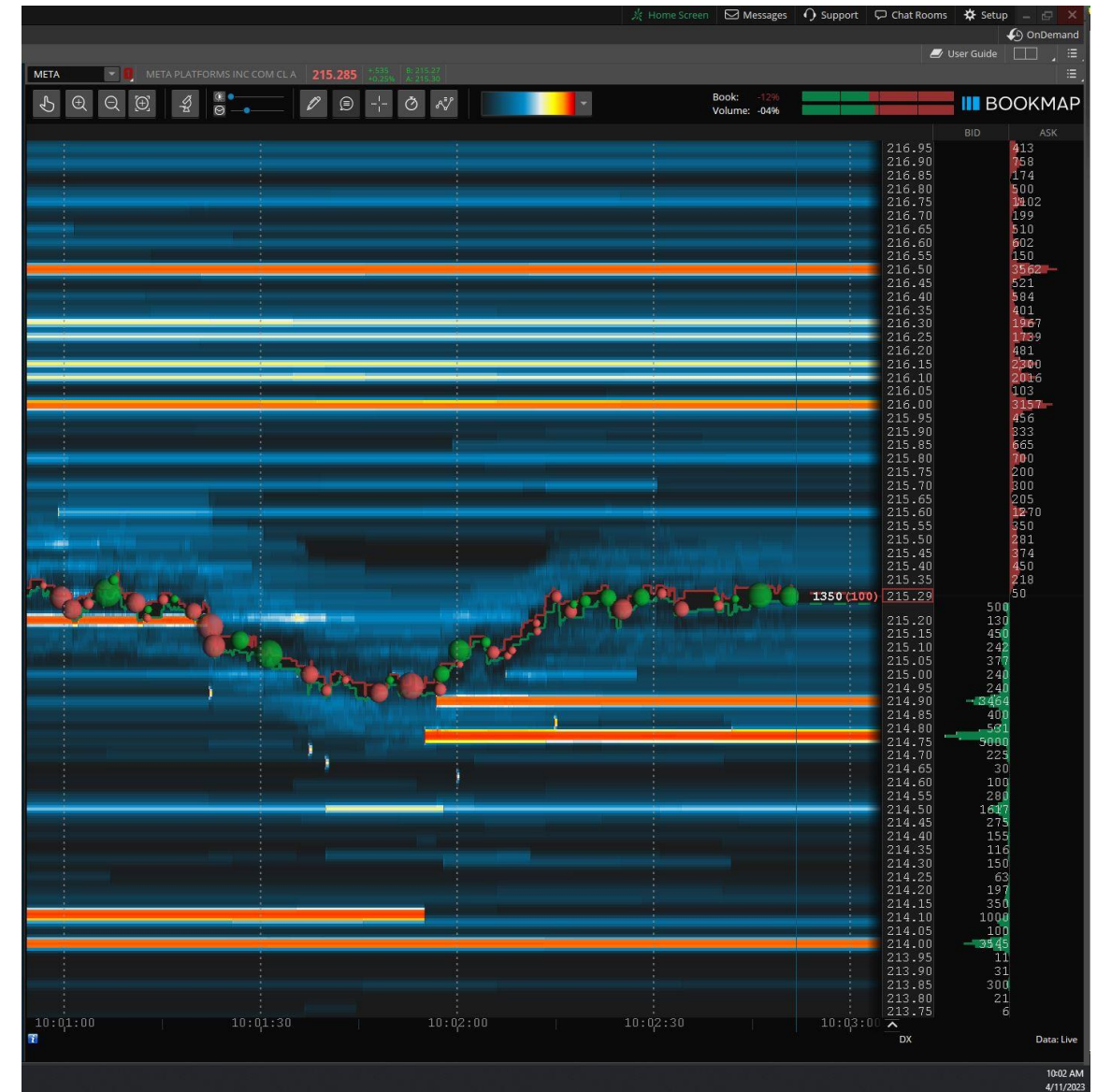


What is a Heatmap?

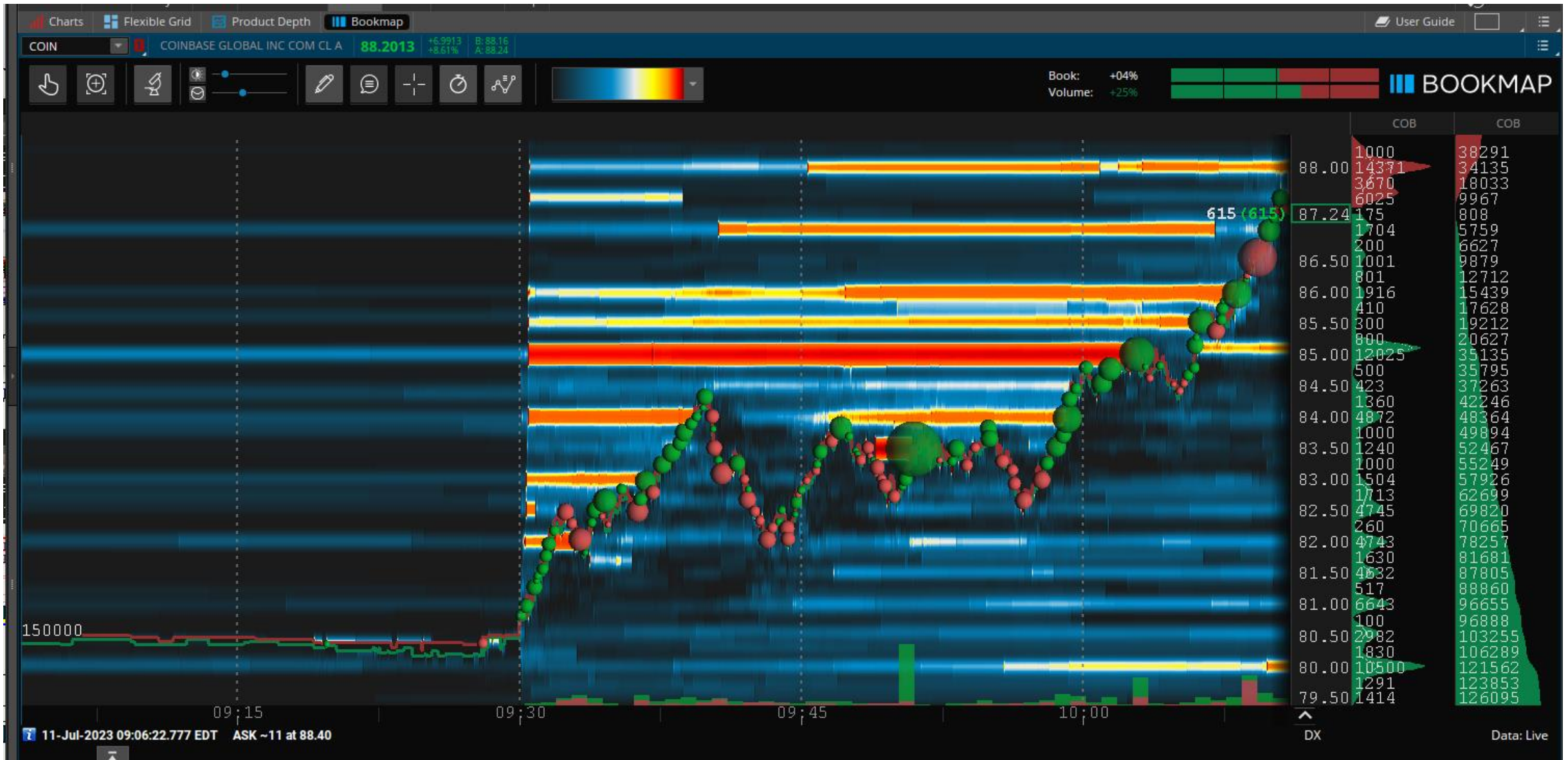


Advantages of Utilizing a Heatmap

- Historical Information
- Easily identify areas of high supply and liquidity.
- Easily identify areas of low supply and liquidity
- See Participant decisions being made in “Real-Time”.
- Easily read Market Bias

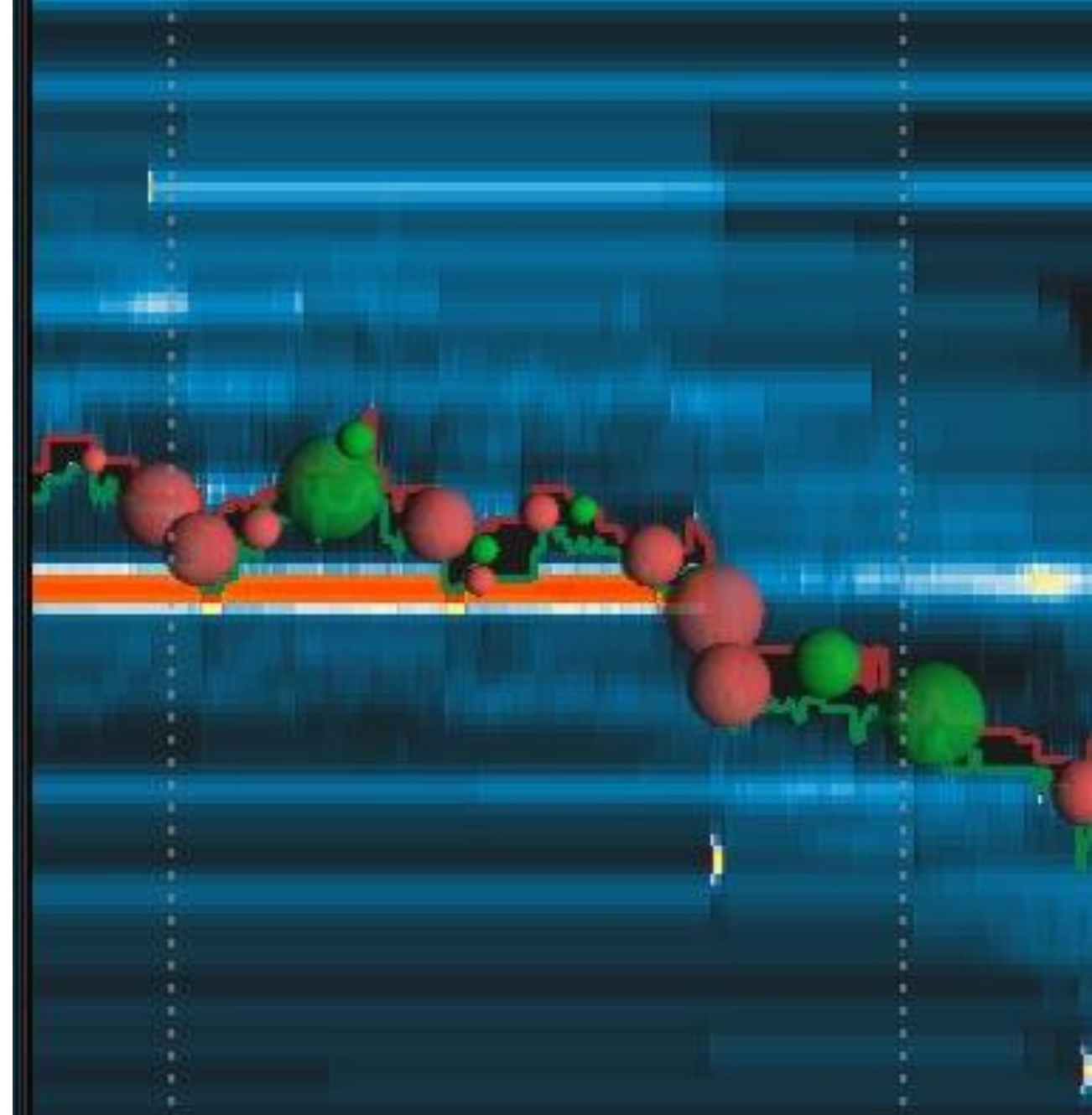


Advantages of using a Heatmap



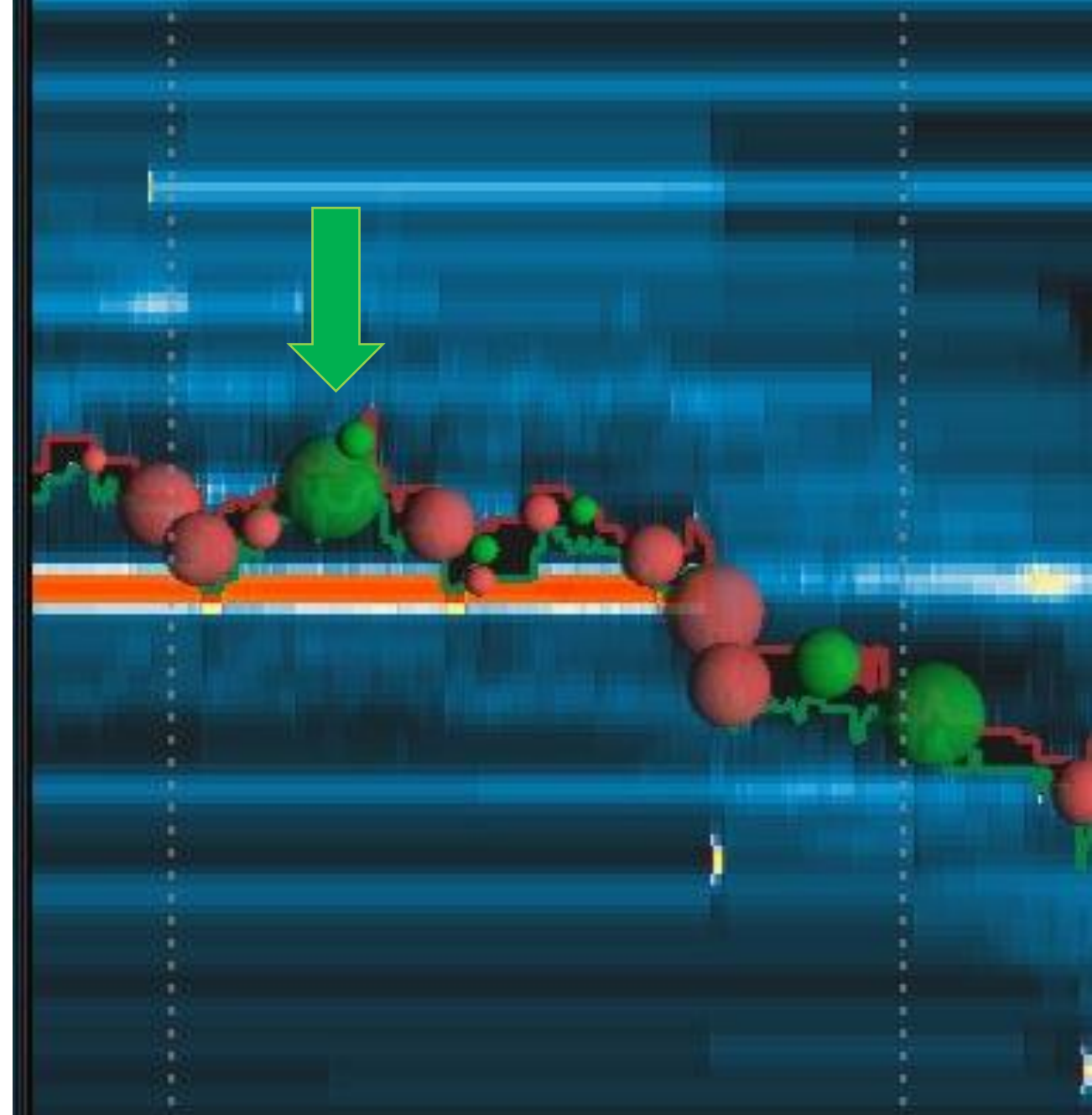
What are Dots?

- Dots in a heat map represent Market Order transactions.
- You must have markets to fill limits
- The Bigger the Transaction the bigger the dot.
- The dot can only be as large as the number of shares transacted at the price level. A large transaction can be split into multiple dots at multiple levels.



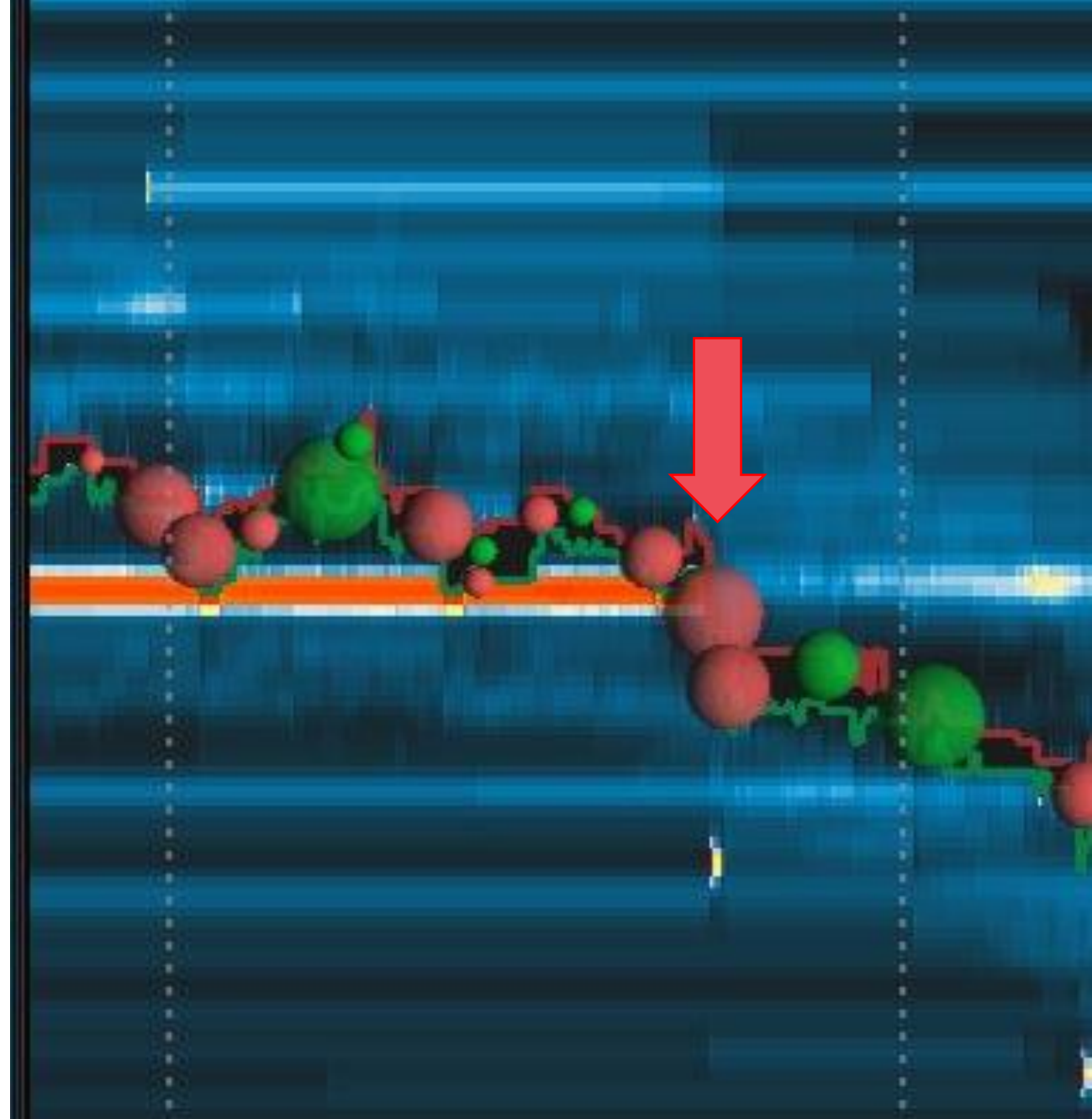
Example of Buying

- Buying shows as Green Dots.
- Just because you see buying that doesn't mean the price is going up afterwards. It just means there's buying. It could be a short covering in front of a large order. It could be an eager bull going long. Without a ladder the price has no where to go to. A buyer without a seller. So we continue down.



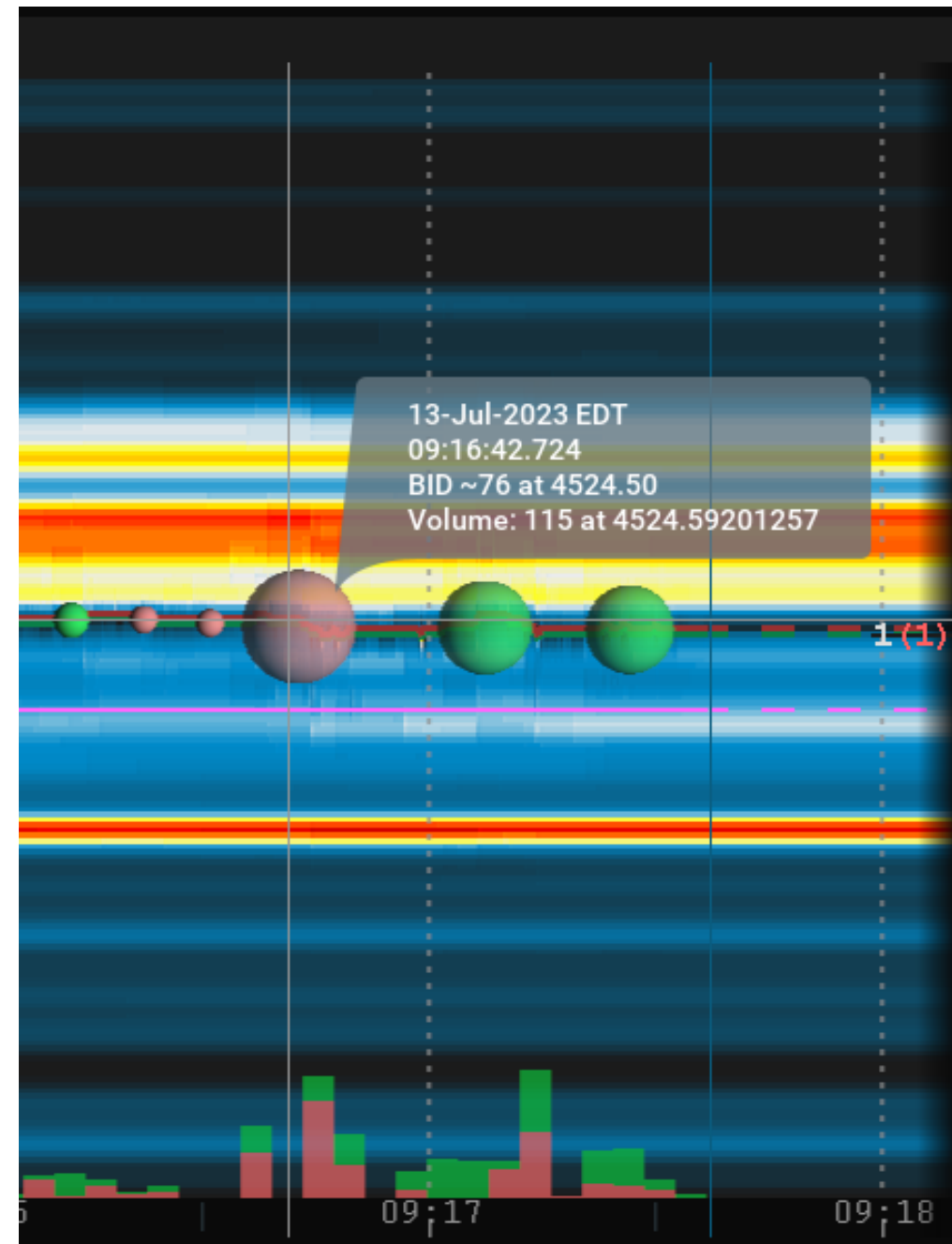
Example of Selling

- Selling shows as red dots.
- Just because you see selling that doesn't mean the price is going down afterwards. It just means there's selling. It could be a long selling in front of a large order. It could be an eager bear going short.
- In this example we can see we sell into a large buyer. As the price moves lower a large amount of market orders cause the price to drop quickly.



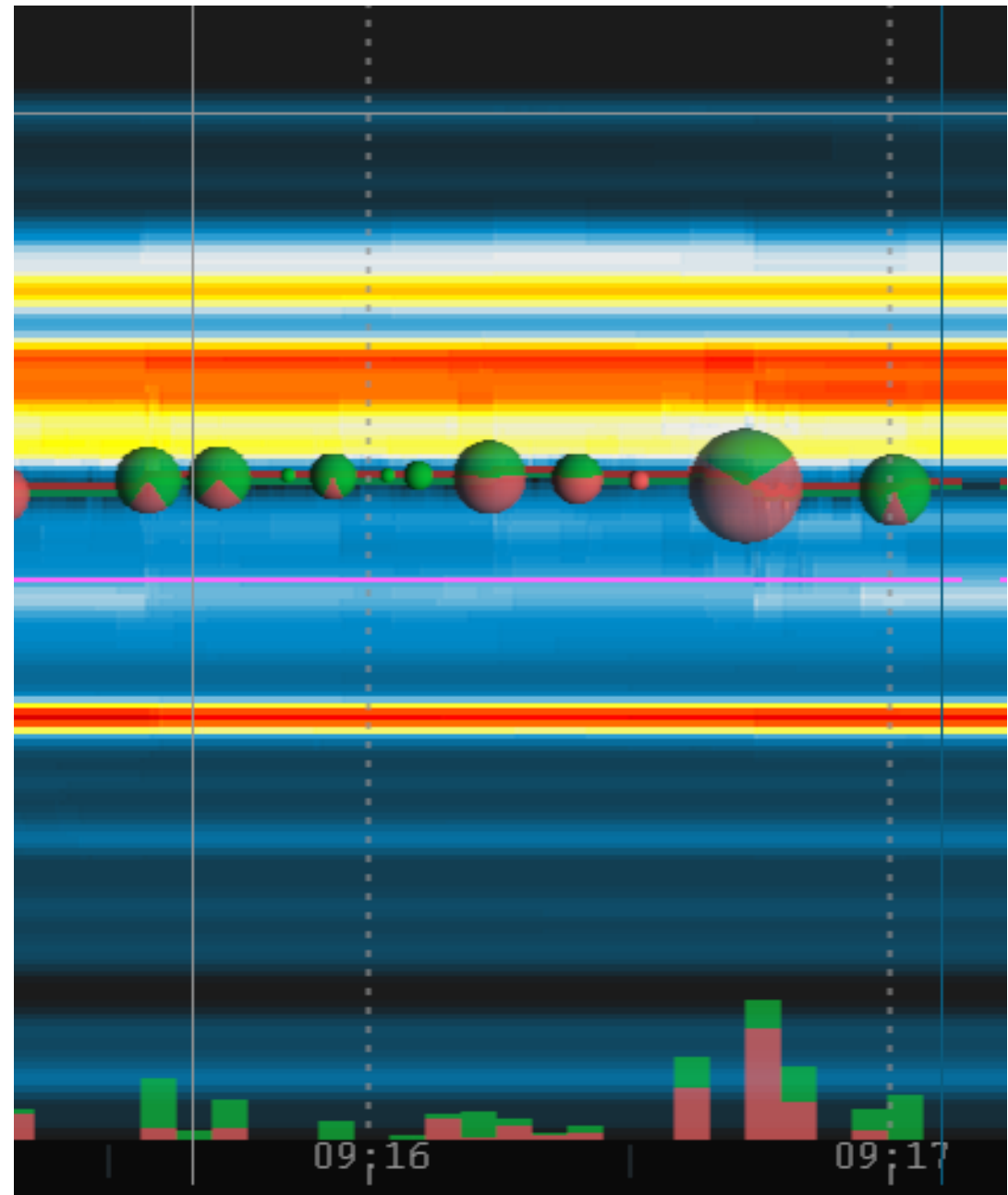
Volume Delta

- Takes the number of buy transactions minus the numbers of sell transactions to return a positive or negative share value.
- Example if 3000 shares are purchased at the same time 5000 shares are sold then the value of the dot will be returned as 2000 shares sold.
- Larger time frames group transactions more making volume delta very helpful.



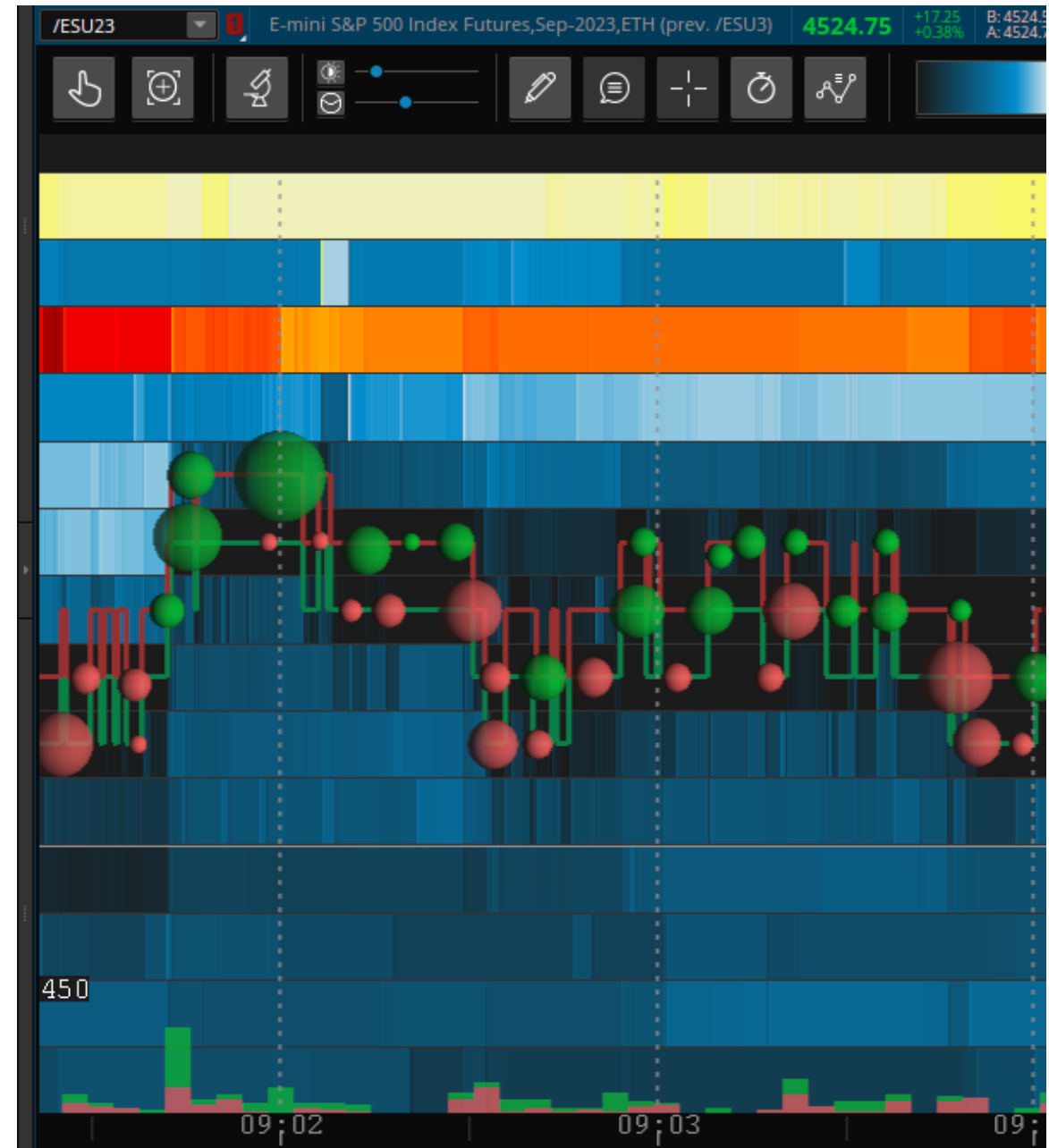
Total Volume

- Takes the number of buy transactions minus the numbers of sell transactions to return a positive or negative share value.
- Example if 3000 shares are purchased at the same time 5000 shares are sold then the value of the dot will be returned as 2000 shares sold.
- Larger time frames group transactions more making volume delta very helpful.



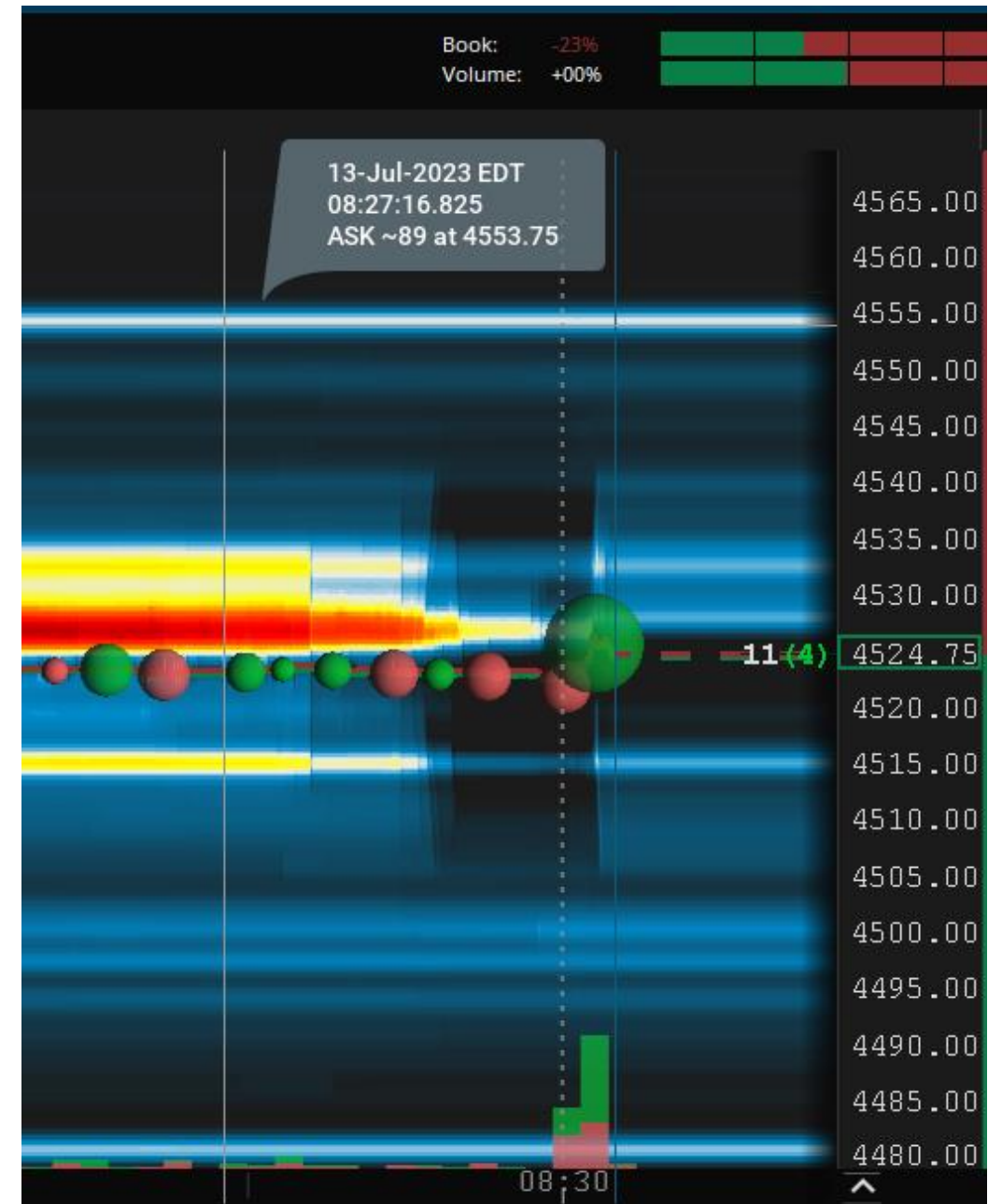
Volume Pressure

- The price is stuck between the best bid and best ask. Market orders to buy are applied to the ask. Market orders to sell are applied to the bid. To move the price, you need more market orders to one side.
- I call this “Volume Pressure”
- You can see using the book how many shares are available and then watch the tape to see if enough orders hit to move the price.



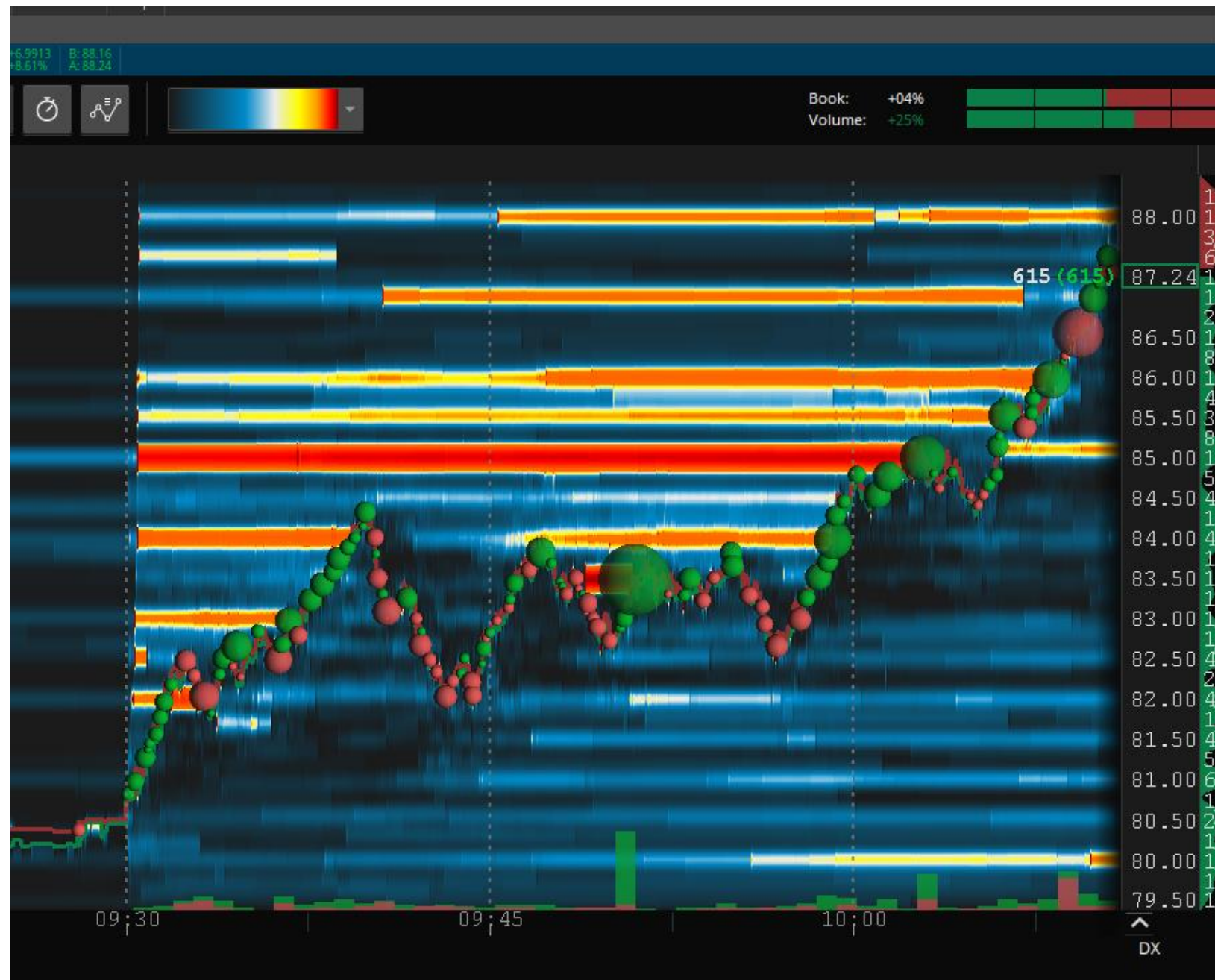
How News Effects the Book

- Buy the Rumor Sell the News
- News Algo make very fast decisions.
- Anticipation of news events can clear the book. This creates low volume, high volatility opportunities.



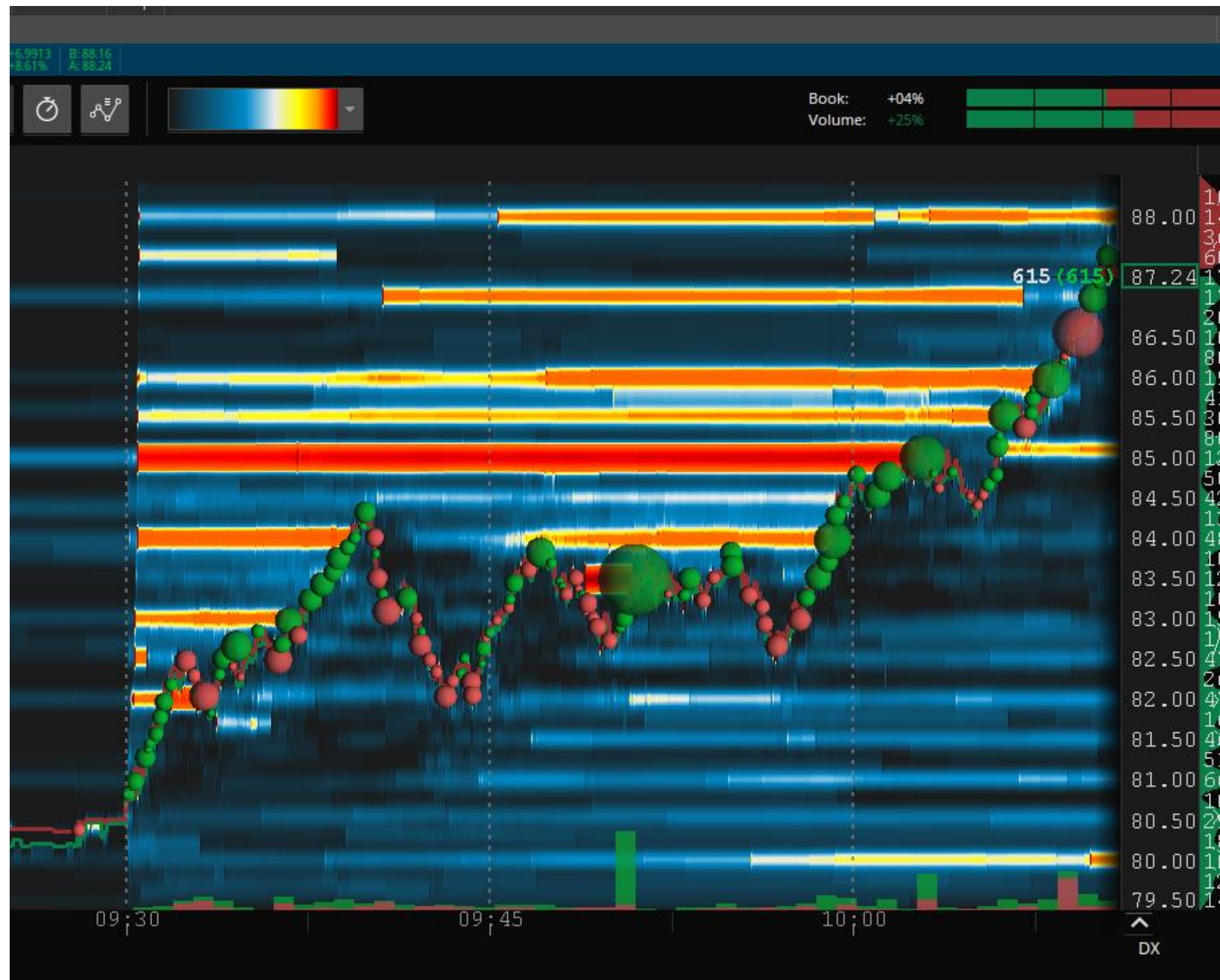
Better Exits

- Institutional orders are most often grouped at large round numbers.
- Place profit targets slightly in front of large institutional orders to get fill priority as the price moves to fill them.
- Go all out when there are no more institutional orders



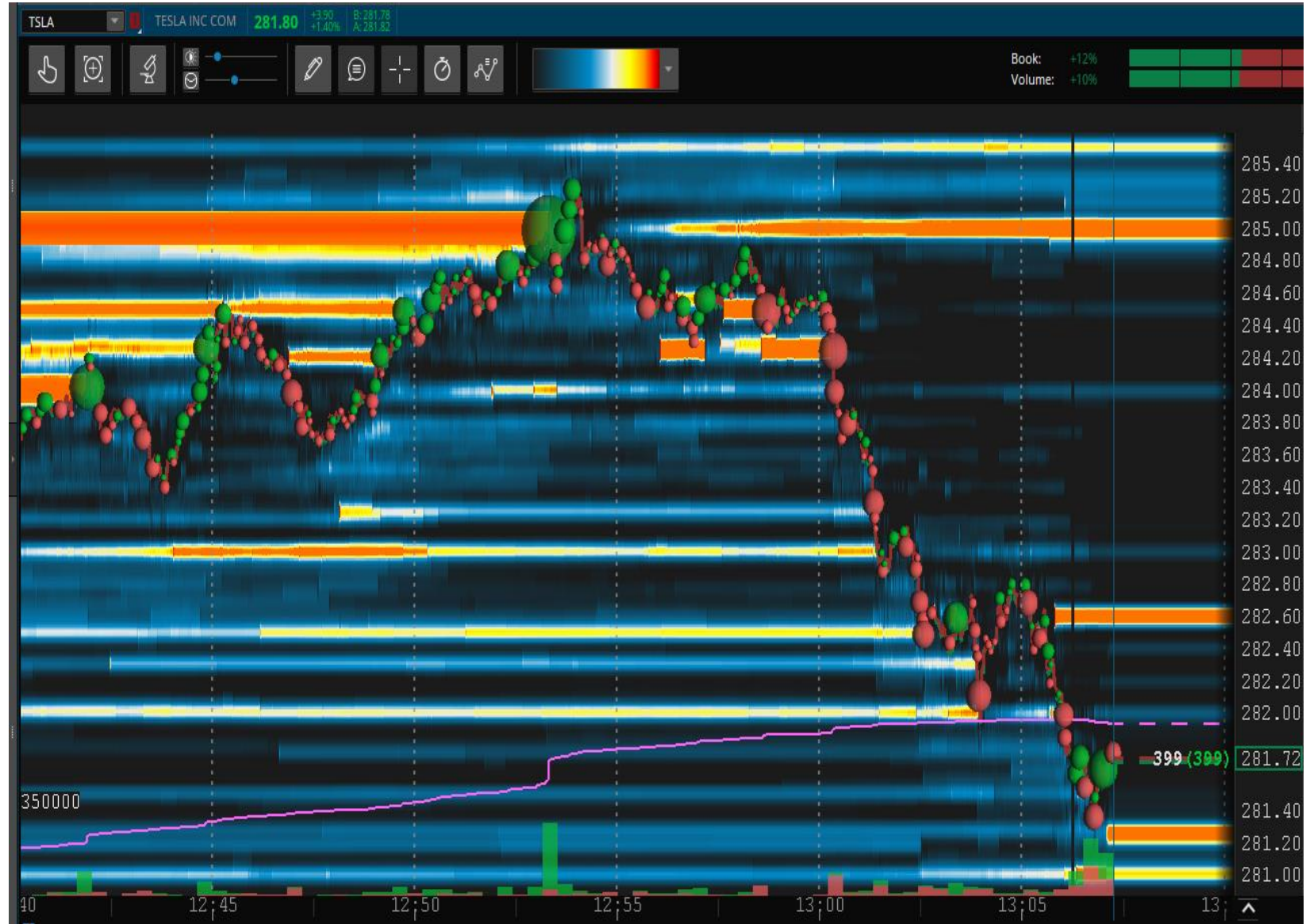
Better Entries

- Since you can see where the institutions are targeting price levels you can determine where to take profit.
- Use this to plan your entry and risk management
- Don't trip over dollars to pick up dimes.



Book Flips

- A book flip occurs when the market shifts its bias from Bullish to Bearish and vice versa.
- Book Flips can happen slowly
- Book Flips can happen suddenly

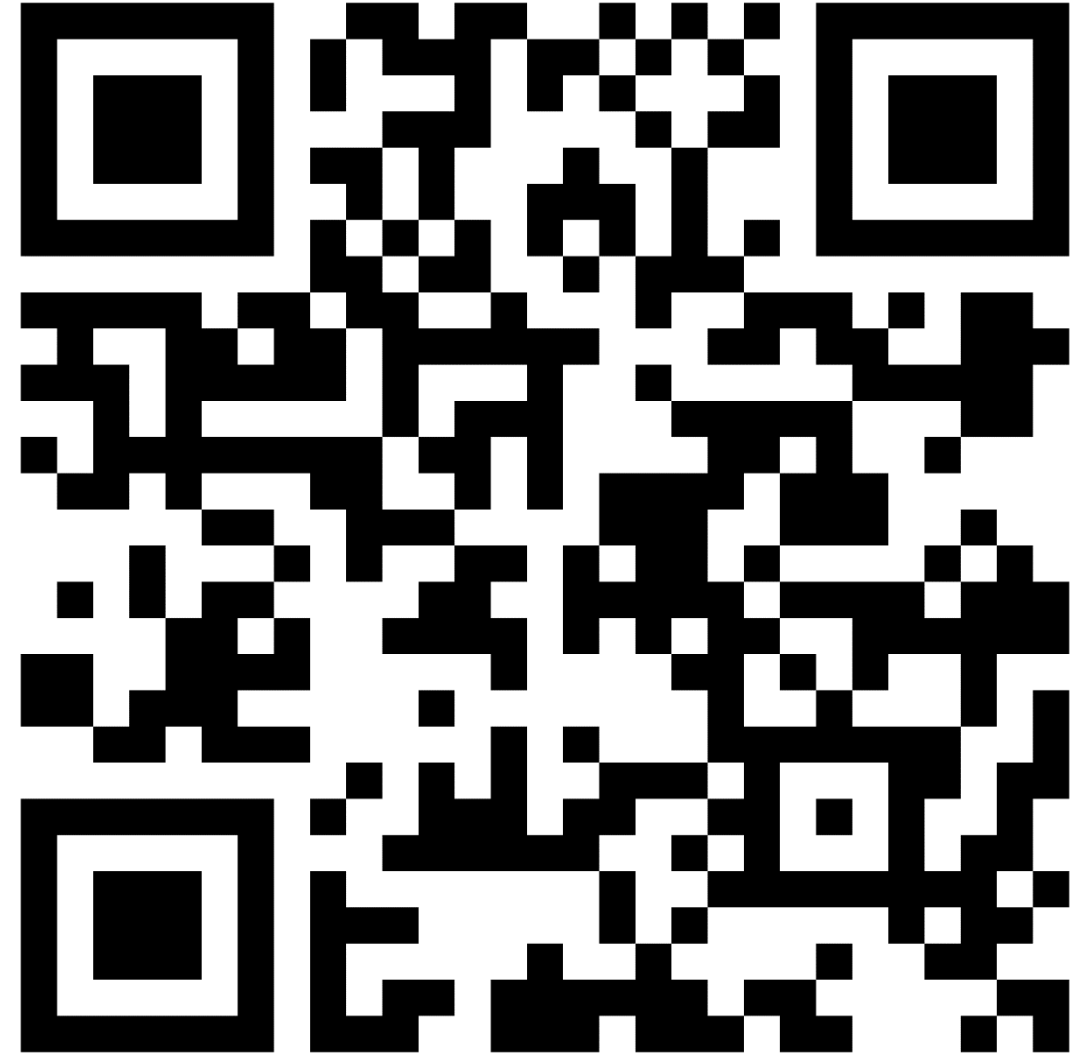
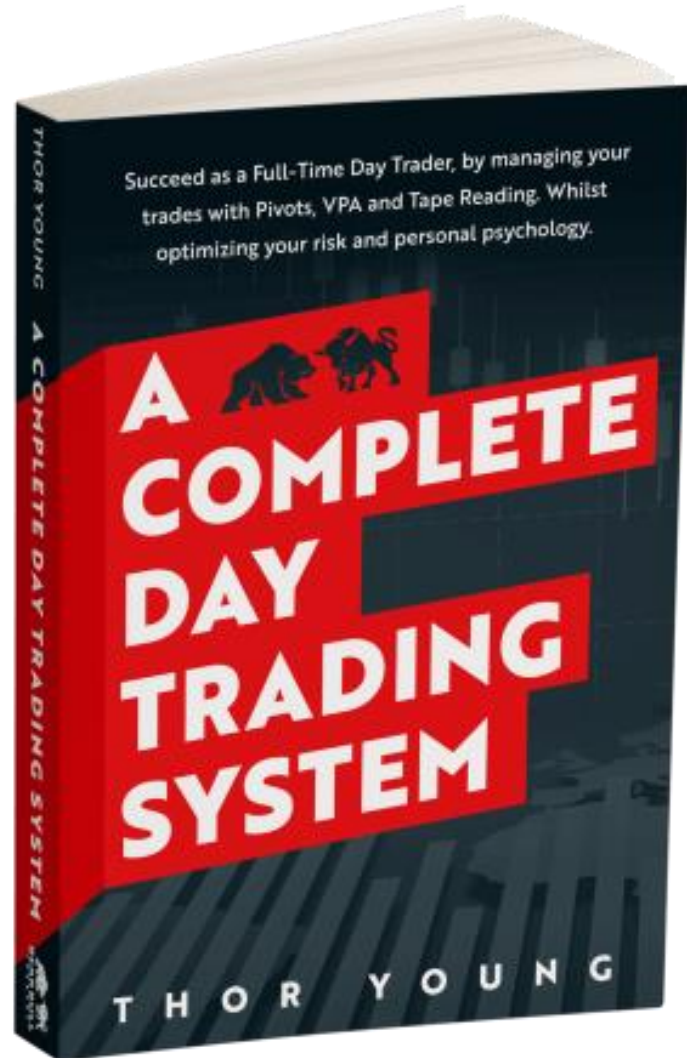


Buying the Book

- Occurs when a larger number of transactions occur than are available on a large portion of the order book.
- Causes massive price movement in a very quick period of time.
- The reason low floats are so dangerous. Because of the often-low price and low number of shares available to transact. Anyone with a significant bank roll can move the price easily by throwing a lot of market orders into the book.



Check out my Book!



@ThorYoung on Twitter



Thor@BearbullTraders.com