



“OffSides” Scalp

The Dynamics of the “OffSides” Scalp:

- In Play stock putting in a range.
 - Range is defined as 2 distinct touches of the edges of the range in both directions
 - The range should be >20 minutes
 - should have defined resistance and support levels
 - with multiple touches (2+) of each
 - Generally, the range should be around 20% of the day's range
 - Looking for this scalp to occur near the edges of the day range, less ideal if “Mid Range”
- Then the scalp sets up
 - Stock extends lower aggressively as if it's about to smash through the low of the range and make a strong move lower
 - At, or even just below the low of the range, buyers step in and distinctly defend the level
 - Buyers sustain buying pressure, methodically controlling the price action to the other end of the range

The exact rules of ENTRY (all rules the exact same, just inverted for a short scalp):

- When the price action breaks the range in the OPPOSITE direction of where the traders jumped “offsides”
 - We enter long, using a mid-point entry (between bid and ask)

The exact rules of STOP placement:

- Hard stop Trade - One and Done Trade
 - Stop is placed .02 below the spot where the traders jumped “OffSides”

The exact rules of EXIT:

- This is a Scalp Trade. We use a measured move as a guide.
 - We measure the height from where the traders jumped “OffSides” to where we entered our trade and we add that height to the spot where we entered. (1 Measured Move Target).

Set Ups where we look for this Scalp Trade:

- Gap out of Range
- Volatility in Range
- Trending Day
- Failed Break of range
- Gap Down into key support
- Day 2 following intraday reversal

**Trade with the intraday trend whenever possible.

***All of this can be reversed for short trades, just flip the charts!

