

*Bookmap integrated with Level 2 example:*  
Large underlying Limit Order **Ask(s)**: **Bullish** sign



# Outline

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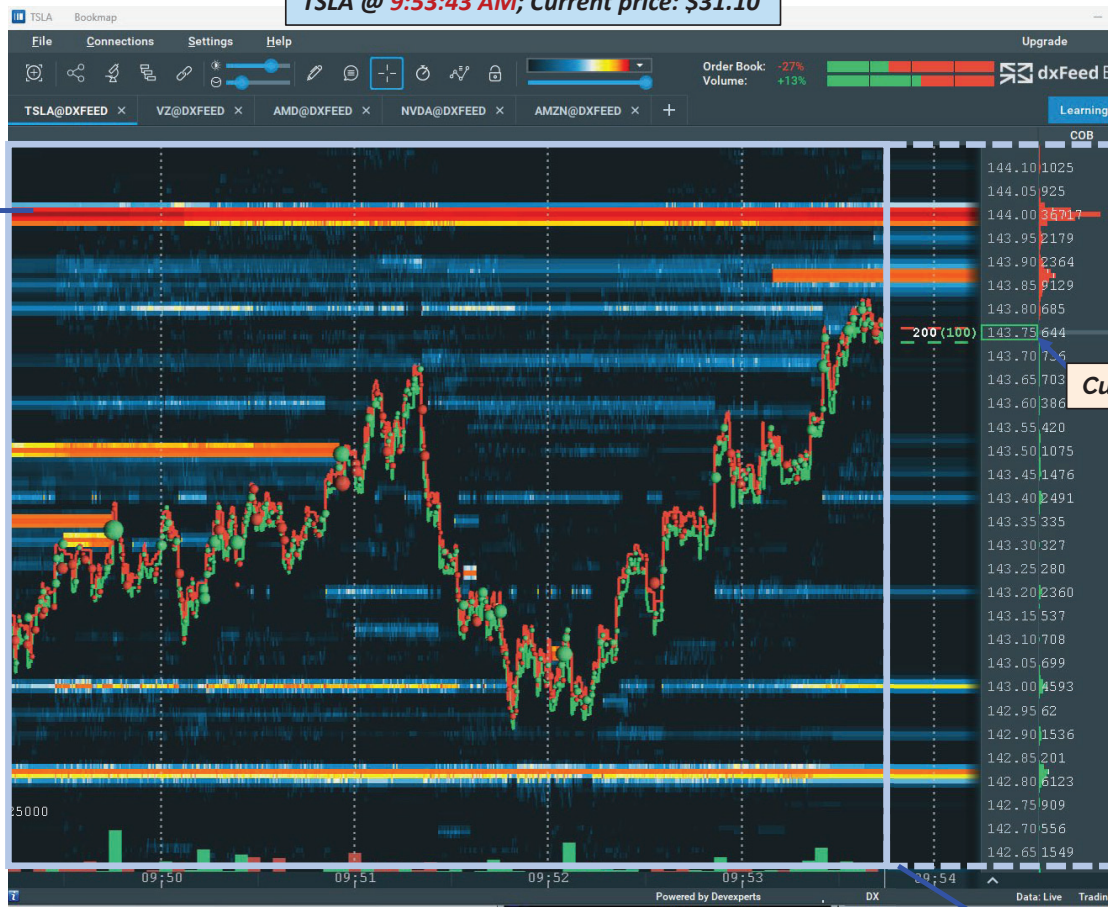
- Underlying limit **Ask** orders as **Bullish** sign on **Level 2** and **Bookmap**.



Bookmap and Level 2 integrated: Large underlying **Asks** attract price **HIGHER**.

TSLA @ 9:53:43 AM; Current price: \$31.10

Long-term large **sell** Limit **Ask** order.



Underlying Asks

Current price

Timeline (History and evolution of the Order Book)

Current time: 9:53:43 AM



# Large underlying **Asks** attract price **HIGHER**.

TSLA @ 9:53:43 AM; Current price: \$31.10

Long-term large **sell** Limit **Ask** order.



Long-term large **sell** Limit **Ask** order that gets filled at 9:51 AM.

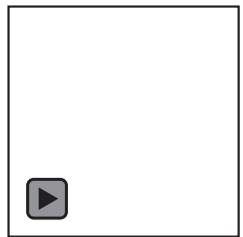
Symbol	Price	Volume	Order Type	Price	Volume
TSLA	143.75	33	(2.2%)		
NSDO	143.73	5	NSDO	143.76	0
NASD	143.73	4	ACB	143.76	0
EDGX	143.73	1	NASD	143.77	2
ACB	143.73	0	NSDO	143.77	1
ACB	143.72	2	CHX	143.77	1
ARCA	143.72	2	NSDO	143.78	2
NYSE	143.72	1	ACB	143.78	1
NSDO	143.72	0	ARCA	143.78	1
BATS	143.71	1	EDGX	143.79	3
ACB	143.71	0	NSDO	143.79	2
NSDO	143.70	2	BATS	143.79	1
ACB	143.70	0	NSDO	143.80	4
NSDO	143.69	5	MIAX	143.80	1
ACB	143.69	0	ACB	143.80	0
ACB	143.68	3	ACB	143.81	2
NSDO	143.68	0	NSDO	143.81	2
MEMX	143.67	4	NYSE	143.81	1
NSDO	143.67	1	ACB	143.82	9
ACB	143.67	0	MEMX	143.82	5
NSDO	143.66	2	ACB	143.83	2
MIAX	143.66	1	ACB	143.84	1
ACB	143.66	0	NSDO	143.85	0
NSDO	143.65	1	ACB	143.86	0
ACB	143.65	0	NSDO	143.87	30
NSDO	143.64	2	ACB	143.87	3
ACB	143.64	0	BYX	143.87	1
NSDO	143.63	0	ACB	143.88	3
ACB	143.63	0	PSX	143.88	1
NSDO	143.62	0	ACB	143.89	1
ACB	143.62	0	ACB	143.90	0
NSDO	143.61	2	NSDO	143.91	0
ACB	143.61	1	ACB	143.91	0
NSDO	143.60	2	ACB	143.92	6
ACB	143.60	1	NSDO	143.92	0
PSX	143.60	1	ACB	143.93	0
CHX	143.60	1	ACB	143.94	4
BYX	143.60	1	ACB	143.95	1
NSDO	143.59	3	NSDO	143.96	0
ACB	143.59	0	ACB	143.96	0
NSDO	143.58	1	ACB	143.97	1
ACB	143.58	1	NSDO	143.97	1
NSDO	143.57	1	NSX	143.98	5
ACB	143.57	0	ACB	143.98	4
NSDO	143.56	2	ACB	143.99	5
ACB	143.56	0	ACB	144.00	480
NSDO	143.55	0	AMEX	144.00	1
ACB	143.55	0	NSDO	144.01	5
NSDO	143.54	1	ACB	144.02	0
ACB	143.54	0	NSDO	144.03	2
NSDO	143.53	3	ACB	144.03	0
ACB	143.53	0	ACB	144.04	1
NSDO	143.52	5	NSDO	144.04	0
ACB	143.52	0	ACB	144.05	0
NSDO	143.51	1	ACB	144.06	0
ACB	143.51	0	NSDO	144.07	0
NSDO	143.50	2	ACB	144.08	0
ACB	143.50	0	ACB	144.09	1
NSDO	143.49	1	NSDO	144.09	0

Underlying **Asks**

Market Clock  
09:53:43

Timeline (History and evolution of the Order Book)

Current



# Bookmap and Level 2 integrated: Large underlying **Asks** attract price **HIGHER**.

TSLA @ 9:53:43 AM; Current price: \$31.10

Long-term large **sell** Limit **Ask** order.

New short-term **sell** Limit **Ask** orders get on the order book.

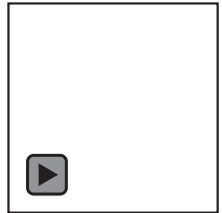
Underlying **Asks**



Symbol	Price	Quantity	Symbol	Price	Quantity
TSLA	143.75	138.8025	PCL	147.65	
Last	143.75	3.3 (-2.2%)	Vol	25,491,531	
Lvl1	143.75	143.77	Bid-Ask Spread	0.04	
NSDO	143.73	5	NSDO	143.76	0
NASD	143.73	4	ACB	143.76	0
EDGX	143.73	1	NASD	143.77	2
ACB	143.73	0	NSDO	143.77	1
ACB	143.72	2	CHX	143.77	1
ARCA	143.72	2	NSDO	143.78	2
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NSDO	143.67	1	ACB	143.82	9
ACB	143.67	0	MEMM	143.82	5
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MIAX	143.66	1	ACB	143.84	1
ACB	143.66	0	ACB	143.85	0
NSDO	143.65	1	ACB	143.86	0
ACB	143.65	0	NSDO	143.87	3
NSDO	143.64	2	ACB	143.87	3
ACB	143.64	0	BYX	143.87	1
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CHX	143.60	1	ACB	143.94	4
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ACB	143.56	0	ACB	144.00	480
NSDO	143.55	0	AMEX	144.00	1
ACB	143.55	0	NSDO	144.01	5
NSDO	143.54	1	ACB	144.02	0
ACB	143.54	0	NSDO	144.03	2
NSDO	143.53	3	ACB	144.03	0
ACB	143.53	0	ACB	144.04	1
NSDO	143.52	5	NSDO	144.04	0
ACB	143.52	0	ACB	144.05	0
NSDO	143.51	1	ACB	144.06	0
ACB	143.51	0	NSDO	144.07	0
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NSDO	143.49	1	NSDO	144.09	0

Timeline (History and evolution of the Order Book)

Current



**Bookmap and Level 2 concepts integrated: Imbalance with large long-term underlying Ask.**



Long-term large **sell** Limit **Ask** order.

Long-term large **sell** Limit **Ask** order that gets filled at 9:51 AM.

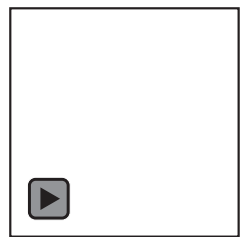
New **short-term sell** Limit **Ask** orders get on the order book.

Low liquidity on Bids to the downside - price can not go there.

Long-term large **buy** Limit **Bid** order.

**Timeline (History and evolution of the Order Book)**

**Current**



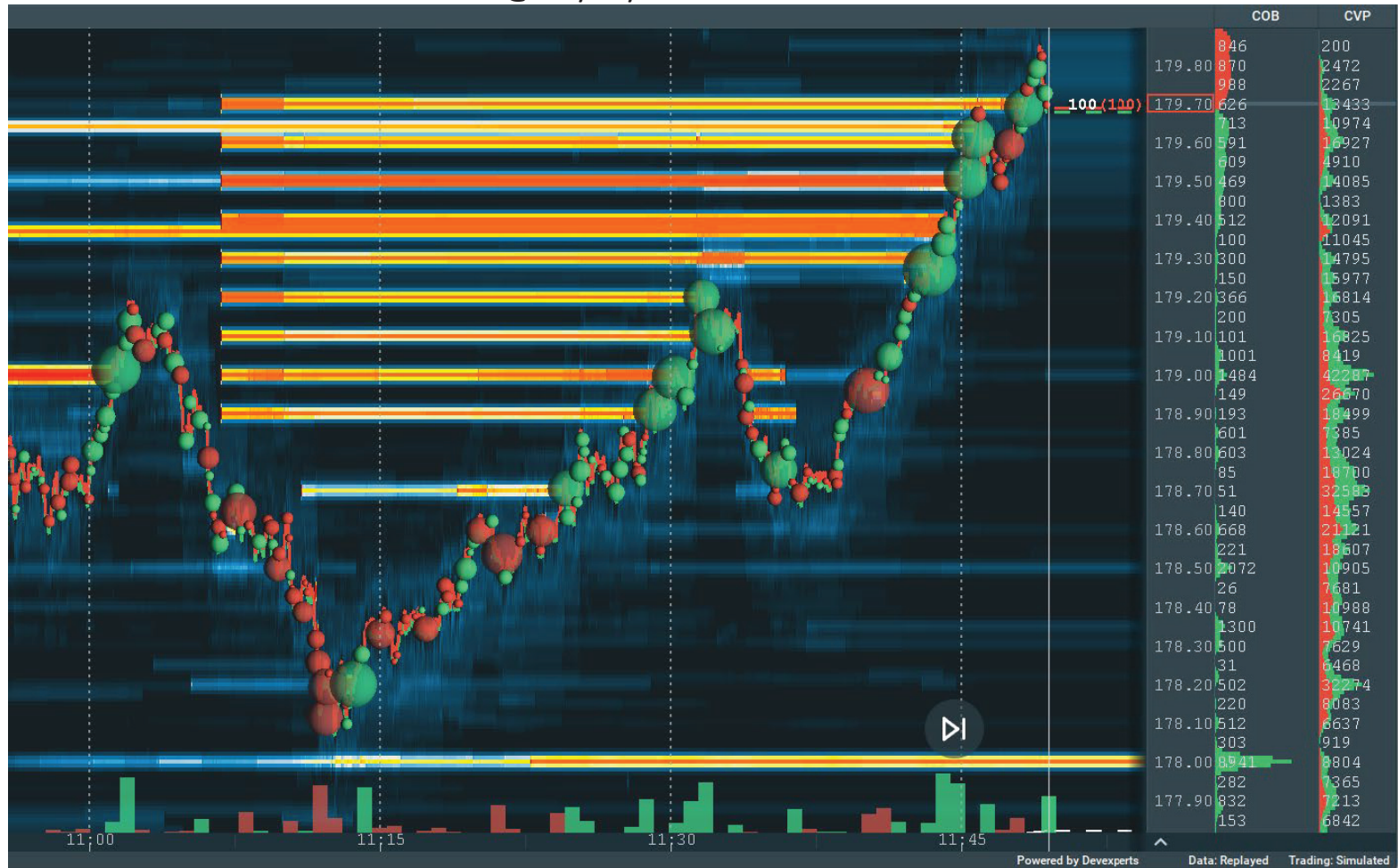
VIDEO: Large underlying **Asks** attract price HIGHER.

AMD on 05/17/2024

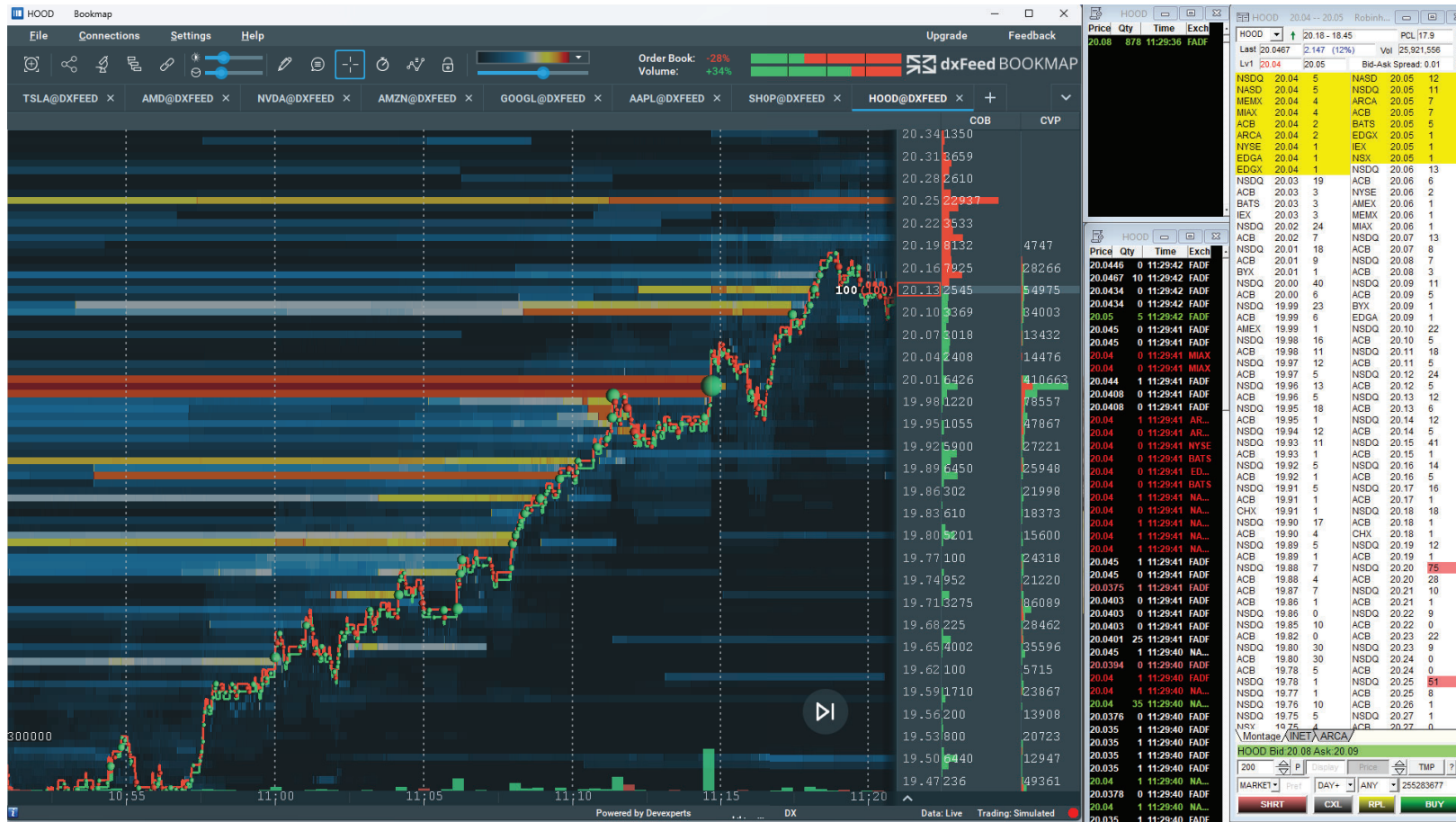


Bookmap practice example: Large underlying **Asks** attracting price **HIGHER**.

AMZN @ 04/26/2024



*Bookmap practice example: Large underlying **Asks** attracting price **HIGHER**.*



# Summary

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- **CRITICAL NOTES:**

- Large Underlying **Bid(s)** signal a Bearish sign (higher probability that price will go down).
- Large Underlying **Ask(s)** signal a Bullish sign (higher probability that price will go up).

